ahli Bank Weekly Capital Markets Newsletter

During (05th – 10th of July, 2026)

JOD 28,10 Bn	6.06%	7.54%
Market Cap.	Cap. % (YTD)	Index % (YTD)

Jordan ahli Bank Share Performance During (05th – 10th of July, 2026)

Closing	Chg. %	High	Low	JDs	Shares
1.38	0.00%	1.38	1.36	294,127	213,904

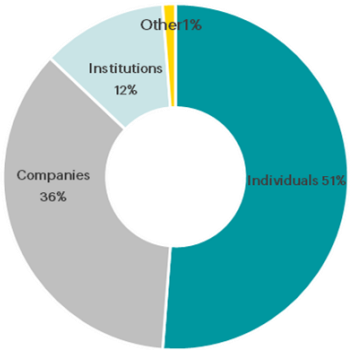
ASE20 Index

Closing	Change (Points)	Chg. %
2,123.33	42.56	2.05%

ASE General Index

Closing	Change (Points)	Chg. %
3,883.90	77.01	2.02%
Traded Value (JDs)	**Change (JD's)**	**Chg. %**
45,237,544	-14,001,899	-23.64%
Traded Volume (Shares)	**Change (Shares)**	**Chg. %**
19,836,914	-3,125,514	-13.61%

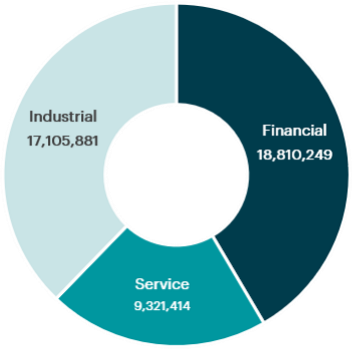
Jordan Ahli Bank Ownership Structure



Sector Performance

Sector Index	Chg. %	Index Closing (Points)
Financial ▲	0.67%	3,808.46
Services ▲	2.83%	2,636.35
Industrial ▲	5.07%	9,650.41

Weekly Value Traded by Sector / JD Mn



Most Traded Companies

Company	Close	Traded Value (JD)
Jordan Phosphate Mines	15.75	10,724,050
Jordan Islamic Bank	4.78	7,069,703
United Cable Industries	1.63	5,853,572

Most Active Companies

Company	Close	Traded Shares
United Cable Industries	1.63	3,757,944
Arab Phoenix Holdings	0.76	3,740,643
Jordan Islamic Bank	4.78	1,478,504

ASE Index Performance— (Last 12-Months)

Top ASE Gainers

Company	Symbol	Close	Chg. %
Specialized Jordanian Investments	SIJC	1.02	13.33%
National Aluminium Industrial	NATA	0.78	13.04%
Arab Phoenix Holdings	PHNX	0.76	10.14%
Safwa Islamic Bank	SIBK	3.43	9.24%

Market Breadth

64 Gainers

38 Decliners

24 Unchanged

Top ASE Decliners

Company	Symbol	Close	Chg. %
Amwaj Properties	AMWJ	0.19	-13.64%
Int'l Arabian Devel & Invt Trading	INMA	0.18	-5.26%
Jordan Poultry Processing & Marketing	JPPC	0.19	-5.00%
Sheba Renewable Energy	SHBA	12.01	-4.98%

USD SOFR

1 Month	3.65942 pct
3 Months	3.74055 pct
6 Months	3.85968 pct
1 Year	4.01971 pct

Oil & Gold & Silver

Gold	4,120.08
Silver	59.84
NYMEX Light Crude CLc1	71.41

FX Rates

EUR / USD	1.1413
GBP / USD	1.3405
AUD / USD	0.6950
USD / CAD	1.4153
USD / CHF	0.8084
USD / JPY	161.69
USD / JOD	0.708 — 0.710

JOD Interest Rates

"Jordanian Government Curve"

Window	5.500 Pct.
1 Wk. CDs	5.750 Pct.
3 Month T-Bills	7.001 Pct.
6 Month T-Bills	6.243 Pct.
1 Year T-Bills	5.396 Pct.
2 Years T-Bonds	5.430 Pct.
3 Years T-Bonds	6.050 Pct.
5 Years T-Bonds	6.180 Pct.
7 Years T-Bonds	5.821 Pct.
10 Years T-Bonds	6.445 Pct.
15 Years T-Bonds	6.749 Pct.

Global News:

Fed policymakers' inflation concerns grew at June meeting, minutes show

Concern about high inflation mounted at the U.S. central bank's meeting last month, as officials followed Federal Reserve Chairman Kevin Warsh's lead to a more stripped-down policy statement even amid concerns that price increases were broadening and might require interest rate hikes. A "few participants" at the June 16-17 meeting said there was already a case to raise borrowing costs, even though they ultimately agreed with their colleagues to hold rates steady "at this meeting." The broader debate, however, seemed evenly divided, minutes of the session showed on Wednesday, with "most participants" seeing a scenario in which inflation would fall towards the Fed's 2% target on its own, but also one in which it would remain high. "Almost all" of that latter group considered a rate increase as necessary if higher inflation persisted.

IMF edges 2026 global growth forecast lower to 3%, sees rebound in 2027

The International Monetary Fund on Wednesday inched its 2026 global growth forecast lower again to 3.0%, warning of ongoing risks posed by the war in the Middle East, trade fragmentation and potential corrections in market expectations for AI. The global lender said the world economy had dodged a sharper downturn as a result of the war, with demand-driven momentum in the tech sector helping to offset a war-related drop in energy supplies. Growth should rebound to 3.4% in 2027, but that is still below the average of 3.5% seen in 2024 and 2025. The IMF raised its 2026 headline inflation forecast by 0.3 percentage points to 4.7% from April, but said it should drop to 3.9% next year. Energy prices were 25% higher now than before the war began on February 28 and would remain higher, it said. The new forecast assumes the Strait of Hormuz will start to reopen in mid-July, reaching prewar conditions by March 2027.

ECB saw inflation rising despite nearly three expected hikes, accounts show

European Central Bank policymakers gathering last month were presented with projections showing inflation staying above target into next year despite nearly three ECB interest rate hikes, accounts of the meeting showed on Thursday. The ECB raised rates at the June 10-11 meeting and investors expect it to do so twice more over the next year to contain the fallout from the Iran war on energy prices. "Headline inflation was set to rise further over the summer and remain well above target into the first half of 2027, despite almost three 25-basis-point interest rate hikes being embedded in the projections," the ECB said in its account of the June 10-11 meeting.

Source: Reuters News

FOMC 2022 Meetings	FED Rate
Start of 2022	0.00 - 0.25
End of 2022	4.25 - 4.50
FOMC 2023 Meetings	**FED Rate**
Start of 2023	4.50 - 4.75
End of 2023	5.25 - 5.50
FOMC 2024 Meetings	**FED Rate**
Start of 2024	5.25 - 5.50
End of 2024	4.25 - 4.50
FOMC 2025 Meetings	**FED Rate**
Start of 2025	4.25 - 4.50
End of 2025	3.50 - 3.75
FOMC 2026 Meetings	**FED Rate**
28 January 2026	3.50 - 3.75
18 March 2026	3.50 - 3.75
29 April 2026	3.50 - 3.75
17 June 2026	3.50 - 3.75
29 July 2026	Hold
16 September 2026	Hike +0.25
28 October 2026	No Change
09 December 2026	No Change

Next Meeting Expectations	
Rate Hike +0.25	No Change
34.20%	65.80%

FED Long Term Outlook		
Q1 2027	--	Hike +0.25
Q2 2027	--	No Change
Q3 2027	--	No Change
Q4 2027	--	Cut -0.25

Source: CME FED WATCH as of 12JUL2026

Regional News:

UAE markets rebound; E& surges on Vodafone stake sale

Stock markets in the United Arab Emirates closed higher on Friday, tracking gains in global equities, as investors recovered from two sessions of losses fueled by renewed hostilities between the United States and Iran. Dubai's main share index jumped 0.9%, supported by gains in financial and industrial stocks. Dubai Islamic Bank gained 3.1%, while top lender Emirates NBD Bank added 1.4%. Abu Dhabi's benchmark index settled 0.5% up, led by a 5.3% surge in telecom operator E& Group and a 0.8% gain in energy shipping firm Adnoc L&S. E& recorded its highest intra-day gain in over three-and-a-half years after announcing it would sell its entire stake in Vodafone to the investment vehicle of French billionaire Xavier Niel's family in a $5.95 billion deal. The deal prices Vodafone shares at 112.5 pence, a 15% premium to their last close of 97.76 pence, and will result in a net cash return of about $1.3 billion, the company said. Oil prices, a key driver for Gulf economies, were up 0.7% at $76.86 a barrel by 1136 GMT.

Source: Reuters News

Local News:

Central Bank's Foreign Reserves Rise to $26.1 Billion at the End of June 2026

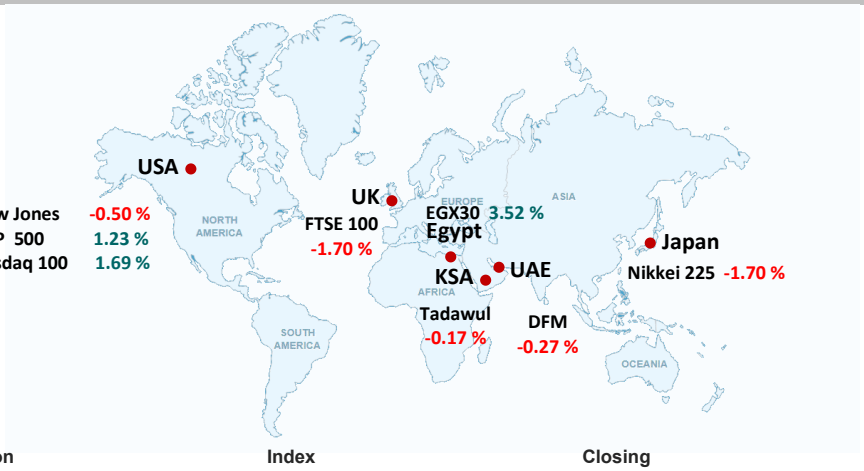
The foreign reserves of the Central Bank of Jordan recorded an increase of approximately $585.4 million at the end of June 2026 compared to their level at the end of 2025, reaching $26.1 billion. This level of reserves is sufficient to cover the Kingdom's imports of goods and services for a period of 8.6 months. This is nearly three times the international standard for reserve adequacy, reflecting the strength of the Kingdom's external position, the robustness of monetary and financial stability foundations, and Jordan's attractive economic environment.

Government Committed to Reducing Public Debt Below 80% of GDP

Data published in the General Government Finance Bulletin issued by the Ministry of Finance show that Jordan's public debt balance, excluding holdings by the Social Security Corporation, reached JD 37.38 billion, equivalent to 84% of the country's Gross Domestic Product (GDP). As part of its National Reform Program, the government is committed to reducing the public debt-to-GDP ratio to around 80% by the end of 2028. The ministry also noted that Jordan's public debt has remained stable in recent years despite ongoing geopolitical uncertainty in the region. It added that international credit rating agencies have commended the government's fiscal measures, its commitment to debt sustainability, and its ability to meet both domestic and external financial obligations.

Source: www.jordannews.jo

International Stock Market Indices



Region	Index	Closing	Chg. %
USA	Dow Jones Industrial Average	52,637.01	-0.50 %
	S&P 500	7,575.39	1.23 %
	NASDAQ 100	29,825.11	1.69 %
UK	FTSE 100	10,497.29	-1.70 %
Asia	Nikkei 225	68,557.73	-1.70 %
MENA	DFM General	6,042.55	-0.27 %
	Tadawul FF	10,808.43	-0.17 %
	EGX 30	52,311.51	3.52 %

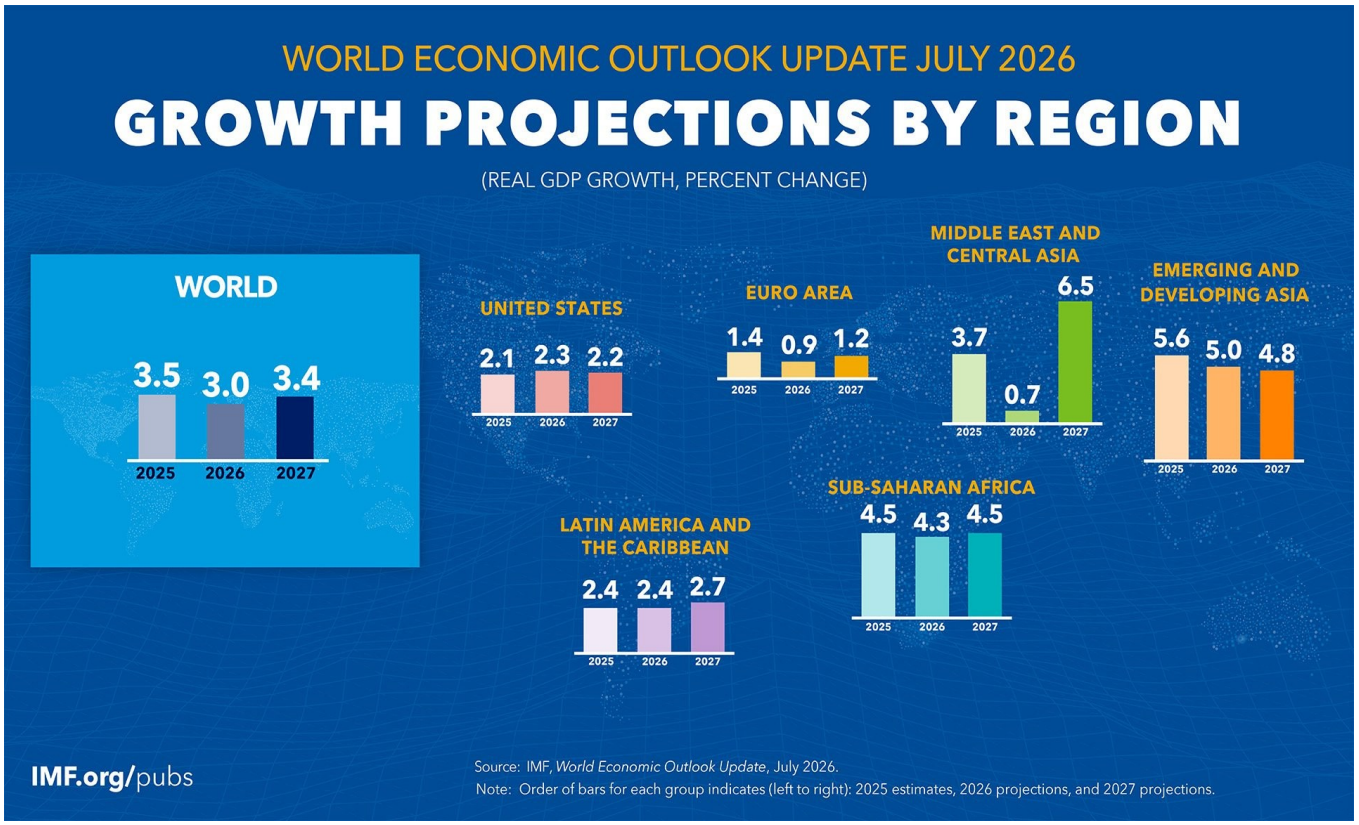
Most Active (Shares) / **Most Active (Value)**

Index	Company	Sector	Shares	Company	Sector	Value	CCY
Dow Jones	NVIDIA Corp	Technology	173.983 Million	NVIDIA Corp	Technology	351.713 Million	USD
S&P 500	NVIDIA Corp	Technology	173.983 Million	Micron Technology Inc	Technology	474.439 Million	USD
NASDAQ 100	NVIDIA Corp	Technology	173.983 Million	Micron Technology Inc	Technology	474.439 Million	USD
FTSE 100	Lloyds Banking Group PLC	Financials	534.664 Million	AstraZeneca PLC	Healthcare	2.123 Billion	GBP
Nikkei 225	NTT Inc	Technology	1.072 Billion	Kioxia Holdings Corp	Technology	163.129 Billion	JPY
DFM General	Drake & Scull International P J S C	Industrials	198.637 Million	Emaar Properties PJSC	Real Estate	9.408 Million	AED
Tadawul FF	Darb Saudi Investment Company SJSC	Real Estate	81.574 Million	Al Rajhi Banking and Investment Corporation SJSC	Financials	11.434 Million	SAR
EGX 30	QALA for Financial Investments SAE	Financials	691.433 Million	QALA for Financial Investments SAE	Financials	35.712 Million	EGP

Top Gainers / **Top Decliners**

Index	Company	Sector	Ch.%	Company	Sector	Ch.%
Dow Jones	NVIDIA Corp	Technology	8.28 %	Sherwin-Williams Co	Basic Materials	-5.25 %
S&P 500	Hewlett Packard Enterprise Co	Technology	17.73 %	Moderna Inc	Healthcare	-14.41 %
NASDAQ 100	Meta Platforms Inc	Technology	14.81 %	Rocket Lab Corp	Industrials	-19.33 %
FTSE 100	Vodafone Group PLC	Technology	11.55 %	St James's Place PLC	Financials	-11.32 %
Nikkei 225	Mercari Inc	Technology	8.95 %	Taiyo Yuden Co Ltd	Technology	-28.36 %
DFM General	Islamic Arab Insurance Company PJSC	Financials	10.28 %	Salik Company PJSC	Industrials	-4.04 %
Tadawul FF	Saudi Paper Manufacturing Company SJSC	Basic Materials	16.00 %	Saudi Enaya Cooperative Insurance Company SJSC	Financials	-15.85 %
EGX 30	Misr El Gadida for Housing and Development SAE	Consumer Cyclicals	14.00 %	Orascom Construction PLC	Industrials	-5.34 %

Chart of the Week - World Economic Outlook



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Contact Us:

Majed Hejab

Senior Vice President

Head of Treasury, Investments and Financial Institutions

E-mail: Majed.Hejab@ahli.com

Tel.: 520 6000 / Ext: 1810

Fouad Hudroj

Investor Relations Officer

Treasury, Investments and Financial Institutions

E-mail: Fouad.Hudroj@ahli.com

Tel.: 520 6000 / Ext: 1815

Rami Almuasher

Senior Dealer

Treasury, Investments and Financial Institutions

E-mail: Rami.Almuasher@ahli.com

Tel.: 520 6000 / Ext: 1805

Bassam Naber

Researches & Studies Officer

Treasury, Investments and Financial Institutions

E-mail: Bassam.Naber@ahli.com

Tel.: 520 6000 / Ext: 1818