ahli Bank Weekly Capital Markets Newsletter

During (22nd - 27th of March, 2026)

JOD 27,78 Bn	4.87%	1.31%
Market Cap.	Cap. % (YTD)	Index % (YTD)

Jordan ahli Bank Share Performance During (22nd - 27th of March, 2026)

Closing	Chg. %	High	Low	JDs	Shares
1.39	0.00%	1.39	1.37	437,158	317,566

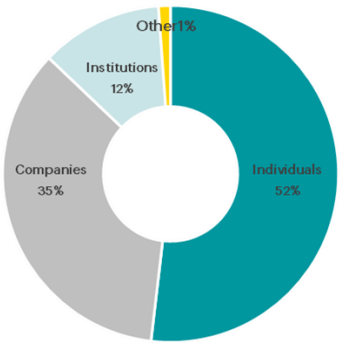
ASE20 Index

Closing	Change (Points)	Chg. %
2,005.73	-20.09	-0.99%

ASE General Index

Closing	Change (Points)	Chg. %
3,658.98	-33.14	-0.90%
Traded Value (JDs)	Change (JD's)	Chg. %
46,534,631	-7,591,614	-14.03%
Traded Volume (Shares)	Change (Shares)	Chg. %
10,144,836	-5,825,052	-36.48%

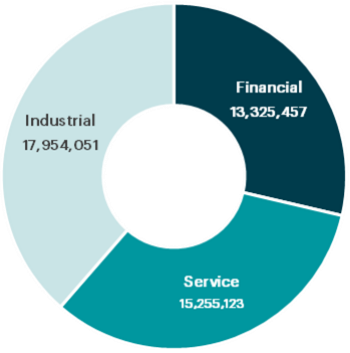
Jordan Ahli Bank Ownership Structure



Sector Performance

Sector Index	Chg. %	Index Closing (Points)
Financial ▼	-0.82%	3,652.81
Services ▼	-1.60%	2,300.11
Industrial ▼	-0.07%	9,725.26

Weekly Value Traded by Sector / JD Mn



Most Traded Companies

Company	Close	Traded Value (JD)
Jordan Phosphate Mines	27.18	16,891,306
Jordan Petroleum Refinery	6.69	8,032,634
Arab Bank	6.80	6,175,602

Most Active Companies

Company	Close	Traded Shares
Jordan Telecom	3.56	1,350,026
Jordan Petroleum Refinery	6.69	1,199,484
Arab Bank	6.80	905,976

ASE Index Performance— (Last 12-Months)

Top ASE Gainers

Company	Symbol	Close	Chg. %
Babelon Investments	SALM	1.28	8.47%
The United Insurance	UNIN	1.20	7.14%
National Insurance	NAAI	1.85	6.94%
Jordan Poultry Processing & Marketing	JPPC	0.20	5.26%

Market Breadth

30 Gainers

65 Decliners

24 Unchanged

Top ASE Decliners

Company	Symbol	Close	Chg. %
Union Investment Corporation	UINV	0.08	-11.11%
Union Tobacco & cigarette Industries	UTOB	0.10	-9.09%
Century Investment Group	CEIG	0.42	-8.70%
Al-tajamouat For Catering & Housing	JNTH	0.55	-8.33%

USD SOFR

1 Month	3.66774 pct
3 Months	3.69961 pct
6 Months	3.74482 pct
1 Year	3.82708 pct

Oil & Gold & Silver

Gold	4,492.47
Silver	69.59
NYMEX Light Crude CLc1	99.64

FX Rates

EUR / USD	1.1508
GBP / USD	1.3256
AUD / USD	0.6870
USD / CAD	1.3892
USD / CHF	0.7985
USD / JPY	160.31
USD / JOD	0.708 — 0.710

JOD Interest Rates

"Jordanian Government Curve"	
Window	5.500 Pct.
1 Wk. CDs	5.750 Pct.
3 Month T-Bills	7.001 Pct.
6 Month T-Bills	6.243 Pct.
1 Year T-Bills	5.350 Pct.
2 Years T-Bonds	5.430 Pct.
3 Years T-Bonds	5.578 Pct.
5 Years T-Bonds	5.699 Pct.
7 Years T-Bonds	5.821 Pct.
10 Years T-Bonds	5.999 Pct.
15 Years T-Bonds	5.999 Pct.

Global News:

ECB's Lagarde opens door to rate hikes if Iran conflict pushes up inflation

European Central Bank President Christine Lagarde opened the door on Wednesday to raising interest rates in the euro zone if war in the Middle East pushes up euro zone inflation for some time. The ECB left rates unchanged last week but warned about a looming surge in prices, and policymakers are now debating the conditions that could force them to raise borrowing costs to stop rapid price growth from getting entrenched. Lagarde said the ECB would have to respond in a forceful or persistent way if inflation looked set to sit well above its 2% target for an extended period, but said even a more modest overshoot could call for a "measured" rate move.

US consumer sentiment slides to three-month low as war fans inflation fears

U.S. consumer sentiment fell more than expected in March, touching a three-month low, as war in the Middle East stoked inflation worries and cast a shadow over the economic outlook. The decline, reported by the University of Michigan's Surveys of Consumers on Friday, occurred across political party affiliation and age groups, with large decreases among middle- and higher -income consumers as well as those owning stocks. The month-long U.S.-Israeli war with Iran has sent global oil prices surging more than 50%. Retail gasoline prices have jumped $1 to an average of $3.98 per gallon, data from motorist advocacy group AAA showed, while the S&P 500 .SPX index has dropped about 6.7%.

US business activity slips to 11-month low in March amid Iran war

U.S. business activity slowed to an 11-month low in March as the war in the Middle East raised prices for energy products and other inputs, a survey showed on Tuesday, reinforcing fears of an acceleration in inflation in the months ahead. The survey from S&P Global also showed a deterioration in sentiment that contributed to the first decline in private-sector employment in just over a year. The findings at face value would suggest persistent labor market weakness, though timely data like weekly claims for unemployment benefits have remained consistent with stable conditions. S&P Global said its flash U.S. Composite PMI Output Index, which tracks the manufacturing and services sectors, fell to 51.4 this month. That was the lowest level since last April and followed a 51.9 reading in February.

Source: Reuters News

FOMC 2022 Meetings	FED Rate
Start of 2022	0.00 - 0.25
End of 2022	4.25 - 4.50
FOMC 2023 Meetings	**FED Rate**
Start of 2023	4.50 - 4.75
End of 2023	5.25 - 5.50
FOMC 2024 Meetings	**FED Rate**
Start of 2024	5.25 - 5.50
End of 2024	4.25 - 4.50
FOMC 2025 Meetings	**FED Rate**
Start of 2025	4.25 - 4.50
End of 2025	3.50 - 3.75
FOMC 2026 Meetings	**FED Rate**
28 January 2026	3.50 - 3.75
18 March 2026	Hold
29 April 2026	No Change
17 June 2026	No Change
29 July 2026	No Change
16 September 2026	No Change
28 October 2026	No Change
09 December 2026	No Change

Next Meeting Expectations	
Rate Hike 0.25	No Change
2.60%	97.40%

FED Long Term Outlook		
Q1 2027	--	No Change
Q2 2027	--	No Change
Q3 2027	--	No Change
Q4 2027	1 Cut	Rate Cut -0.25

Source: CME FED WATCH as of 30MAR2026

Regional News:

Most Gulf markets ease on fears of broader Iran conflict

Most Gulf stock markets ended lower on Sunday as fears of a broader Iran-linked conflict weighed on investor sentiment after Yemen's Houthis launched their first attacks on Israel since the conflict began and the U.S. deployed additional forces to the Middle East. The Washington Post reported on Saturday that U.S. officials said the Pentagon was making preparations for a potential multi-week ground operation in Iran, though it remained uncertain whether President Donald Trump would authorize the deployment of ground forces. Saudi Arabia's benchmark index gave up early gains to finish 0.1% down, with Saudi National Bank losing 1.9%. The Qatari index declined 1% as Qatar National Bank, the Gulf's biggest lender by assets, retreated by 1.3%. The Kuwait bourse dropped 0.7% and the Bahrain market dipped by 0.1%. Bucking the trend, Oman's index gained 0.8%. Outside the Gulf, Egypt's blue-chip index fell 1.3%, with Commercial International Bank losing 1.1%.

Source: Reuters News

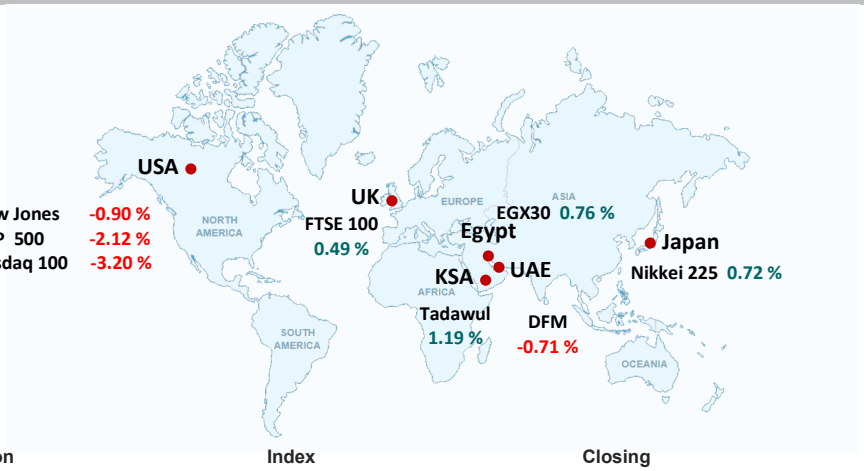
Local News:

Jordan's Economy Grows by 3% in Q4 2025

The national economy has recorded steadily increasing quarterly growth since the third quarter of 2024. Agriculture and industry were the leading productive sectors driving economic growth. The agriculture sector achieved the highest growth rate at 7.0%, followed by mining at 6.9%, manufacturing at 5.2%, and electricity at 4.5%. Growth was achieved despite regional and global challenges, as well as the impact of the war on Gaza and the Iranian-Israeli confrontation in 2025. Government economic, fiscal, and monetary measures contributed to boosting economic activity. The economic performance over the past year reflects Jordan's ability to face exceptional circumstances and turn them into opportunities to sustain steady and confident growth. The Department of Statistics released quarterly GDP estimates for the fourth quarter of 2025, showing a 3.0% increase in real GDP compared to 2.6% in the same quarter of 2024, despite the impact of the war on Gaza and the Iranian-Israeli confrontation in 2025. At the sectoral level, preliminary estimates indicated that all economic activities recorded growth in the fourth quarter of 2025 compared to the same period in 2024. The agriculture sector recorded the highest growth rate at 7.0%, followed by the mining and quarrying sector at 6.9%, the manufacturing sector at 5.2%, and the electricity supply sector at 4.5%. In terms of sectoral contributions to overall growth, the manufacturing sector recorded the highest contribution at 0.87 percentage points, followed by agriculture at 0.46 percentage points, and mining and quarrying at 0.24 percentage points of total growth.

Source: www.jordannews.jo

International Stock Market Indices



Region	Index	Closing	Chg. %
USA	Dow Jones Industrial Average	45,166.64	-0.90 %
	S&P 500	6,368.85	-2.12 %
	NASDAQ 100	23,132.771	-3.20 %
UK	FTSE 100	9,967.35	0.49 %
Asia	Nikkei 225	51,885.85	0.72 %
MENA	DFM General	5,510.99	-0.71 %
	Tadawul FF	11,076.4	1.19 %
	EGX 30	46,404.27	0.76 %

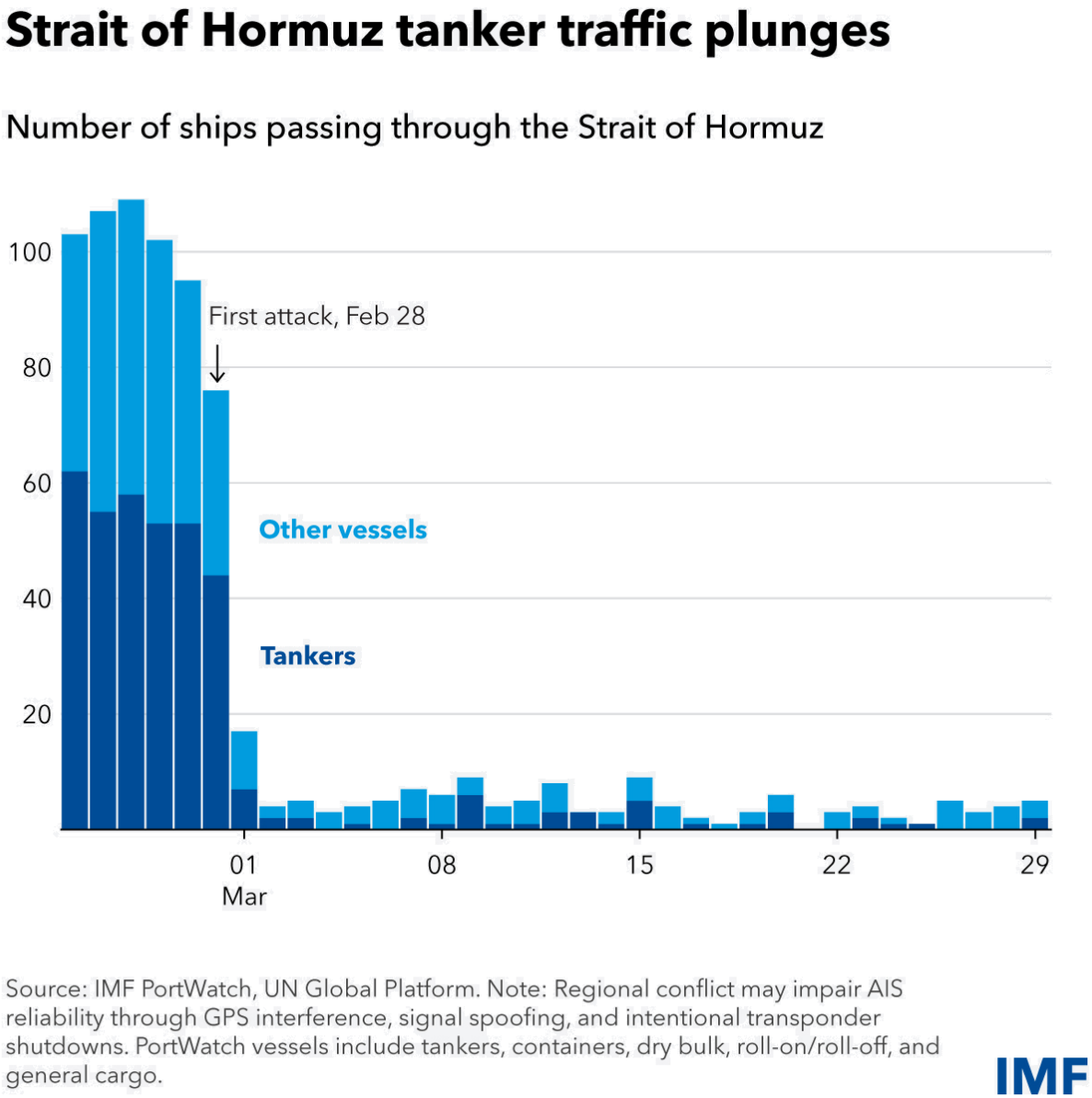
Most Active (Shares) / Most Active (Value)

Index	Company	Sector	Shares	Company	Sector	Value	CCY
Dow Jones	NVIDIA Corp	Technology	223.658 Million	NVIDIA Corp	Technology	387.635 Million	USD
S&P 500	NVIDIA Corp	Technology	223.658 Million	NVIDIA Corp	Technology	387.635 Million	USD
NASDAQ 100	NVIDIA Corp	Technology	223.658 Million	NVIDIA Corp	Technology	387.635 Million	USD
FTSE 100	Lloyds Banking Group PLC	Financials	1.216 Billion	Barclays PLC	Financials	2.156 Billion	GBP
Nikkei 225	NTT Inc	Technology	1.026 Billion	Fujikura Ltd	Industrials	14.467 Billion	JPY
DFM General	Emaar Properties PJSC	Real Estate	237.232 Million	Emaar Properties PJSC	Real Estate	28.744 Million	AED
Tadawul FF	Americana Restaurants International PLC	Consumer Cyclicals	186.186 Million	Al Rajhi Banking and Investment Corporation SJSC	Financials	24.142 Million	SAR
EGX 30	Orascom Investment Holding SAE	Technology	567.332 Million	Commercial International Bank Egypt CIB	Financials	31.647 Million	EGP

Top Gainers / Top Decliners

Index	Company	Sector	Ch.%	Company	Sector	Ch.%
Dow Jones	Merck & Co Inc	Healthcare	4.77 %	Salesforce Inc	Technology	-8.22 %
S&P 500	Brown-Forman Corp	Consumer Non-Cyclicals	19.25 %	Estee Lauder Companies Inc	Consumer Non-Cyclicals	-21.75 %
NASDAQ 100	Arm Holdings PLC	Technology	8.90 %	Micron Technology Inc	Technology	-15.53 %
FTSE 100	Croda International PLC	Basic Materials	11.00 %	3i Group PLC	Industrials	-13.99 %
Nikkei 225	Tokio Marine Holdings Inc	Financials	24.09 %	Mitsubishi Motors Corp	Technology	-8.39 %
DFM General	Dubai Investments PJSC	Consumer Non-Cyclicals	4.39 %	Spinneys 1961 Holding PLC	Consumer Non-Cyclicals	-8.76 %
Tadawul FF	Bawan Company SJSC	Consumer Cyclicals	21.60 %	Al Etihad Cooperative Insurance Company SJSC	Financials	-12.87 %
EGX 30	Orascom Investment Holding SAE	Technology	9.76 %	Tenth of Ramadan for Pharmaceutical Industries and Diagnostic	Healthcare	-5.06 %

Chart of the Week - Strait of Hormuz Tanker Traffic



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