

December 31, 2025

Issue

Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov **Dec**

The report aims to track investment patterns as they prevail in accordance to the trading activities associated with the various nationality groups active in ASE.

Latest Trends:

ASE Trading

Jordanian investors

- Bought ASE shares valued at JD 169.30 million, and sold JD 168.89 million.
- Resulting in a positive net investment of JD 0.42 million. (Compared to a positive net investment of JD 6.84 million for the previous month, November 2025).

Arab Investors

- Bought shares amounting to JD 20.16 million, and sold JD 21.76 million of ASE shares.
- Resulting in a negative net investment of JD 1.61 million. (Compared to a positive net investment of JD 2.71 million for the previous month, November 2025).

International investors

- Bought shares worth JD 27.83 million, and sold JD 26.64 million of ASE shares.
- Resulting in a positive net investment of JD 1.19 million. (Compared to a negative net investment of JD 9.55 million for the previous month, November 2025).

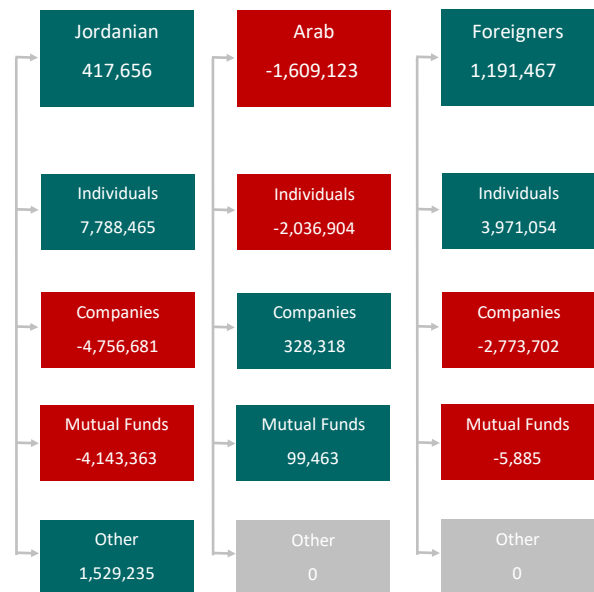
After examining the number of transactions executed during December 2025, it was found that Jordanian investors were the most active as they have executed 92.13% of the buy-side transactions compared to 93.12% on the sell-side, followed by Palestinian investors with a share of 3.89% of the buy-side and 3.47% of the sell-side, and Iraqi investors accounted for 1.29% of the buy-side and 1.40% of the sell-side.

ASE Ownership

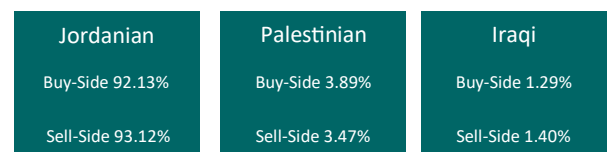
Jordanian investors hold 58.04% of ASE's total market cap, while Arab investors hold 28.23% of ASE's total market cap, leaving International investors with a share of 13.73%.

With reference to the top ASE nationalities according to ownership, the Indian ownership in ASE ranked second after Jordanians with total ownership of 6.58% of ASE market cap, while Kuwaiti came in the third rank with an ownership of 5.57% of ASE market cap.

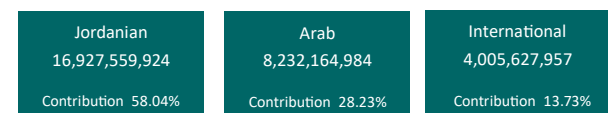
Monthly Net Investment Changes—JDs : (Buy Value—Selling Value)



Most Active ASE Nationalities - % No. of Transactions



ASE Main Nationality Classification - Market Cap. (Value and Percentage):



Top ASE Nationalities' Ownership—Market Cap. (Value and Percentage):



ASE Nationality Classification - By Sector

Nationality	Sell		Buy		Net Investment JD (Market Value)
	Securities	Market Value	Securities	Market Value	
Banking Sector					
Jordanian	17,844,719	57,350,287	18,638,158	60,854,835	3,504,548
Arab	3,945,922	15,318,092	2,921,525	11,235,015	-4,083,077
International	871,961	2,352,572	1,102,919	2,931,101	578,529
Total Banking	22,662,602	75,020,951	22,662,602	75,020,951	0
Insurance Sector					
Jordanian	2,033,925	1,720,965	1,854,092	1,557,404	-163,561
Arab	35,723	38,642	126,205	110,360	71,718
International	649	1,947	90,000	93,790	91,843
Total Insurance	2,070,297	1,761,555	2,070,297	1,761,555	0
Services Sector					
Jordanian	64,125,059	65,089,423	62,160,904	63,531,294	-1,558,129
Arab	2,356,313	1,888,027	2,784,783	2,442,774	554,747
International	194,090	593,212	1,729,775	1,596,593	1,003,381
Total Services	66,675,462	67,570,662	66,675,462	67,570,662	0
Industry Sector					
Jordanian	28,940,825	44,726,580	28,015,744	43,361,378	-1,365,203
Arab	1,448,668	4,519,479	2,311,706	6,366,967	1,847,488
International	30,527,224	23,688,239	30,589,267	23,205,953	-482,286
Total Industry	60,916,717	72,934,298	60,916,717	72,934,298	0
All Sectors					
Jordanian	112,944,528	168,887,256	110,668,898	169,304,912	417,656
Arab	7,786,626	21,764,240	8,144,219	20,155,117	-1,609,123
International	31,593,924	26,635,969	33,511,961	27,827,437	1,191,467
Grand Total	152,325,078	217,287,465	152,325,078	217,287,465	0

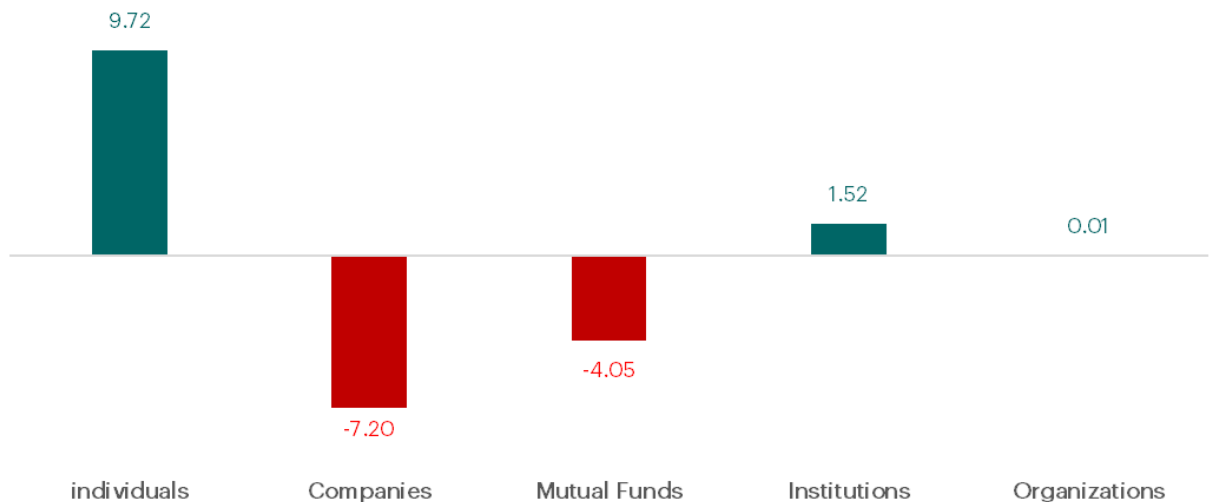
Net Investment - JD million



ASE Nationality Classification - By Investor Category

Nationality	Investor Category	Sell		Buy		Net Investment JD (Market Value)
		Securities	Market Value	Securities	Market Value	
Jordanian	Individuals	89,498,137	131,575,373	91,514,478	139,363,838	7,788,465
	Companies	21,720,678	32,480,724	18,478,496	27,724,043	-4,756,681
	Mutual Funds	1,484,293	4,784,033	98,046	640,670	-4,143,363
	Institutions	241,420	47,125	573,278	1,563,260	1,516,134
	Organizations	0	0	4,600	13,101	13,101
Total		112,944,528	168,887,256	110,668,898	169,304,912	417,656
Arab	Individuals	5,442,317	13,762,460	5,874,549	11,725,556	-2,036,904
	Companies	2,250,136	7,883,545	2,175,170	8,211,863	328,318
	Mutual Funds	94,173	118,235	94,500	217,698	99,463
Total		7,786,626	21,764,240	8,144,219	20,155,117	-1,609,123
International	Individuals	149,773	335,557	1,362,168	4,306,611	3,971,054
	Companies	31,344,468	25,824,016	31,975,014	23,050,315	-2,773,702
	Mutual Funds	99,683	476,396	174,779	470,511	-5,885
Total		31,593,924	26,635,969	33,511,961	27,827,437	1,191,467
All Nationalities	Individuals	95,090,227	145,673,390	98,751,195	155,396,005	9,722,615
	Companies	55,315,282	66,188,286	52,628,680	58,986,221	-7,202,065
	Mutual Funds	1,678,149	5,378,664	367,325	1,328,879	-4,049,785
	Institutions	241,420	47,125	573,278	1,563,260	1,516,134
	Organizations	0	0	4,600	13,101	13,101
Grand Total		152,325,078	217,287,465	152,325,078	217,287,465	0

Net Investments - JD million



ASE Ownership Classification

Ownership Sector

Sector	No. of Registers	Nationality	Shareholders		Securities		Total Value	
			No.	%	No.	%	Amount in JD	%
Banking	15	Jordanian	67,711	87.36	1,750,902,230	53.88	5,591,954,982	48.97
		Arab	8,462	10.92	1,268,554,820	39.04	4,957,534,937	43.41
		International	1,338	1.73	230,238,324	7.09	870,925,902	7.63
Total			77,511	100	3,249,695,374	100	11,420,415,822	100
Insurance	18	Jordanian	10,334	94.42	195,400,839	69.35	255,528,629	64.74
		Arab	538	4.92	70,260,509	24.94	119,272,023	30.22
		International	73	0.67	16,086,322	5.71	19,881,380	5.04
Total			10,945	100	281,747,670	100	394,682,033	100
Services	149	Jordanian	287,132	95.50	2,646,002,780	88.68	5,173,314,249	92.21
		Arab	12,408	4.13	276,941,963	9.28	327,048,480	5.83
		International	1,111	0.37	60,826,475	2.04	109,824,379	1.96
Total			300,651	100	2,983,771,218	100	5,610,187,107	100
Industry	49	Jordanian	145,746	91.09	793,191,553	64.40	5,906,762,064	50.31
		Arab	12,712	7.95	256,390,417	20.82	2,828,309,544	24.09
		International	1,550	0.97	182,185,911	14.79	3,004,996,296	25.60
Total			160,008	100	1,231,767,881	100	11,740,067,903	100
All Sectors	231	Jordanian	510,923	93.05	5,385,497,402	69.52	16,927,559,924	58.04
		Arab	34,120	6.21	1,872,147,709	24.17	8,232,164,984	28.23
		International	4,072	0.74	489,337,032	6.32	4,005,627,957	13.73
Grand Total			549,115	100.00	7,746,982,143	100	29,165,352,865	100

Top 10 Nationalities

Serial	Nationality	Shareholders		Securities		Total Value	
		No.	%	No.	%	Amount in JOD	%
1	Jordanian	510,923	93.04	5,385,497,402	69.52	16,927,559,924	58.04
2	Indian	17	0.00	81,559,744	1.05	1,918,186,108	6.58
3	Kuwaiti	2,042	0.37	254,988,525	3.29	1,623,457,469	5.57
4	Saudi Arabian	2,352	0.43	414,766,793	5.35	1,479,519,343	5.07
5	Bahraini	97	0.02	381,575,231	4.93	1,085,518,156	3.72
6	Emirati	286	0.05	102,284,847	1.32	904,791,320	3.10
7	Chinese	3	0.00	23,294,714	0.30	881,468,280	3.02
8	Qatari	404	0.07	189,600,168	2.45	716,073,877	2.46
9	Joint Arab	1	0.00	16,633,897	0.21	629,426,662	2.16
10	Libyan	95	0.02	147,636,340	1.91	564,429,612	1.94
11	Other	32,895	5.99	749,144,482	9.67	2,434,922,116	8.35
Total		549,115	100	7,746,982,143	100	29,165,352,865	100

Disclaimer:

The trading and financial related data contained in this report has been obtained from sources considered by Jordan Ahli Bank to be reliable in all material respects. However, the accuracy, fairness and completeness thereof are not guaranteed by Jordan Ahli Bank and its employees and its third-party suppliers shall have no liability for errors or omissions with respect to the service or its delivery, regardless of the cause or source of such error or omission. This is not an invitation to buy or sell stocks traded in Amman Stock Exchange (ASE). The Purpose of this report is to provide information and analysis related to Amman Stock Exchange (ASE) and assists investors to obtain information to support their decisions. The reader should not make any investment decision solely based on the information contained in this report and he/she should consult with his/her investment advisory before investing. This report is a copyright of Jordan Ahli Bank and should not be reproduced or redistributed partially or fully in a way shape or manner without the express written consent of the Jordan Ahli Bank.

Information Sources

- **Securities Depository Centre:** www.sdc.com.jo

Contact Us:

Majed Hejab

Senior Vice President

Head of Treasury, Investments and Financial Institutions

E-mail: Majed.Hejab@ahli.com

Tel.: 520 6000 / Ext: 1810

Bassam Naber

Researches & Studies Officer

E-mail: Bassam.Naber@ahli.com

Tel.: 520 6000 / Ext: 1818

Fouad Hudroj

Investor Relation Officer

E-mail: Fouad.Hudroj@ahli.com

Tel.: 520 6000 / Ext: 1815