ahli Bank Weekly Capital Markets Newsletter

During (23rd – 28th of November , 2025)

JOD 25,66 Bn	45.34%	37.54%
Market Cap.	Cap. % (YTD)	Index % (YTD)

Jordan ahli Bank Share Performance During (23rd – 28th of November, 2025)

Closing	Chg. %	High	Low	JDs	Shares
1.36	0.00%	1.37	1.34	298,874	220,485

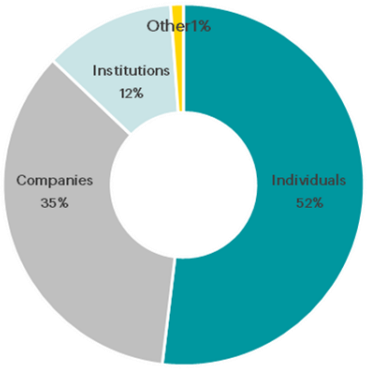
ASE20 Index

Closing	Change (Points)	Chg. %
1,878.92	1.37	0.07%

ASE General Index

Closing	Change (Points)	Chg. %
3,422.93	1.06	0.03%
Traded Value (JDs)	**Change (JD's)**	**Chg. %**
45,584,783	-1,284,476	-2.74%
Traded Volume (Shares)	**Change (Shares)**	**Chg. %**
18,992,901	-4,090,254	-17.72%

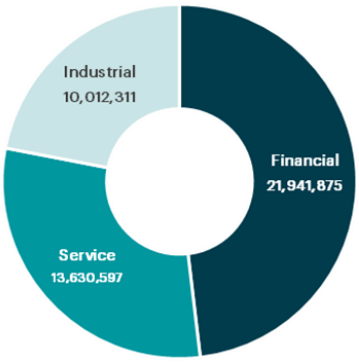
Jordan Ahli Bank Ownership Structure



Sector Performance

Sector Index	Chg. %	Index Closing (Points)
Financial ▼	-0.34%	3,590.17
Services ▲	0.35%	2,038.77
Industrial ▲	0.76%	8,537.27

Weekly Value Traded by Sector / JD Mn



Most Traded Companies

Company	Close	Traded Value (JD)
Arab Bank	6.94	7,895,996
Jordan Phosphate Mines	23.55	7,155,920
Jordan Telecom	3.06	6,244,257

Most Active Companies

Company	Close	Traded Shares
Jordan Telecom	3.06	2,025,688
The Professional Com. For Real Est. Invt & Hous.	0.77	1,612,934
Al-tajamouat For Touristic Projects	0.68	1,243,506

ASE Index Performance— (Last 12-Months)

Top ASE Gainers

Company	Symbol	Close	Chg. %
Jordanian Mutual Funds Management Company	FUND	0.05	25.00%
Specialized Jordanian Investments	SIJC	1.25	22.55%
Middle East Insurance	MEIN	1.40	14.75%
Jerusalem Insurance	JERY	1.75	12.90%

Market Breadth

40 Gainers

64 Decliners

28 Unchanged

Top ASE Decliners

Company	Symbol	Close	Chg. %
United Financial Investments	UCFI	1.23	-15.17%
Union Tobacco & cigarette Industries	UTOB	0.17	-15.00%
Jordan Decapolis Properties	JDPC	0.56	-9.68%
Union Investment Corporation	UINV	0.12	-7.69%

USD SOFR

1 Month	3.86417 pct
3 Months	3.78743 pct
6 Months	3.70377 pct
1 Year	3.51111 pct

Oil & Gold & Silver

Gold	4,230.37
Silver	56.71
NYMEX Light Crude CLc1	58.55

FX Rates

EUR / USD	1.1595
GBP / USD	1.3236
AUD / USD	0.6547
USD / CAD	1.3973
USD / CHF	0.8037
USD / JPY	156.15
USD / JOD	0.708 — 0.710

JOD Interest Rates

"Jordanian Government Curve"	
Window	5.750 Pct.
1 Wk. CDs	6.000 Pct.
3 Month T-Bills	7.001 Pct.
6 Month T-Bills	6.243 Pct.
1 Year T-Bills	5.900 Pct.
2 Years T-Bonds	5.600 Pct.
3 Years T-Bonds	5.860 Pct.
5 Years T-Bonds	6.194 Pct.
7 Years T-Bonds	6.325 Pct.
10 Years T-Bonds	6.196 Pct.
15 Years T-Bonds	5.999 Pct.

Global News:

Euro zone growth, inflation on benign path, keeping rate cut bets muted

Euro zone growth and inflation remain on a benign path, a slew of fresh data suggested on Friday, supporting economists' bets that no further European Central Bank rate cuts are coming in the near future. Growth has been surprisingly resilient to trade uncertainty, thanks in part to a tight labor market, and inflation has been hovering near the ECB's 2% target all year, in line with long-standing projections. While national data show big differences across the bloc, from a booming Spain to Germany's struggles to escape years of stagnation, the combined picture suggested steady inflation and continued, even if lukewarm, economic growth. Inflation held steady at 0.8% in France, accelerated to 2.6% in Germany, eased a touch to 3.1% in Spain, and slipped to 1.1% from 1.3% in Italy. When combined with numbers from other smaller countries, the data suggested that inflation in the 20-nation bloc as a whole was unchanged at 2.1%, a non -event for the ECB when rate-setters meet on December 18.

Canada's third-quarter annualized GDP surprises with growth of 2.6%

Canada's economy grew at a much faster pace than expected in the third quarter as crude oil exports and government spending boosted economic activity, data showed on Friday, even as business investments and household consumption disappointed due to the lingering uncertainty over U.S. tariffs. Third-quarter annualized gross domestic product grew 2.6%, Statistics Canada said, escaping what could have been a technical recession after a contraction in the previous quarter of a downwardly revised 1.8%. The data strengthened economists' view that the Bank of Canada will not cut interest rates on December 10. The quarterly GDP reading is calculated based on income and expenditure, unlike the monthly GDP which is derived from industrial output.

Swiss economy contracts slightly in Q3 due to lower pharma exports

Switzerland's economy contracted by 0.5% in the third quarter when adjusted for sporting events, driven by lower exports in the chemical and pharmaceutical industry, the economy ministry said on Friday. The drop comes after 0.2% growth in the previous quarter and is linked to recent volatility in U.S. trade policy. The chemical and pharmaceutical industry saw a sharp drop in value added as front-loading effects from the second quarter ceased, leading to a compensatory drop in the period from July to September. Overall, goods exports fell significantly for the second consecutive quarter, the ministry said. Service exports barely rose in the third quarter, and growth in the services sector was below average overall, failing to offset the downturn in the industrial sector.

Source: Reuters News

FOMC 2022 Meetings	FED Rate
Start of 2022	0.00 - 0.25
End of 2022	4.25 - 4.50
FOMC 2023 Meetings	**FED Rate**
Start of 2023	4.50 - 4.75
End of 2023	5.25 - 5.50
FOMC 2024 Meetings	**FED Rate**
Start of 2024	5.25 - 5.50
End of 2024	4.25 - 4.50
FOMC 2025 Meetings	**FED Rate**
29 January 2025	4.25 - 4.50
19 March 2025	4.25 - 4.50
07 May 2025	4.25 - 4.50
18 June 2025	4.25 - 4.50
30 July 2025	4.25 - 4.50
17 September 2025	4.00 - 4.25
29 October 2025	3.75 - 4.00
10 December 2025	Cut

Next Meeting Expectations	
Rate Cut 0.25	No Change
86.40%	13.60%

FED Long Term Outlook		
Dec. 2025	Cut	Rate Cut -0.25
Q1 2026	--	No Change
Q2 2026	1 Cut	Rate Cut -0.25
Q3 2026	1 Cut	Rate Cut -0.25
Q4 2026	--	No Change

Source: CME FED WATCH as of 30NOV2025

Regional News:

UAE stock markets edge higher on rising oil prices, Fed rate cut hopes

Stock markets in the United Arab Emirates edged higher on Friday, buoyed by rising oil prices and growing expectations of a U.S. Federal Reserve rate cut next month. While the Fed has maintained a cautious tone on further monetary easing amid a dearth of economic data caused by the prolonged U.S. government shutdown, several influential policymakers have signaled openness to additional cuts. Recent comments from New York Fed President John Williams and Governor Christopher Waller, suggesting a December move may be warranted, have strengthened dovish market bets. Dubai's benchmark index rose 0.4% to 5,837, extending gains from the previous session, lifted by real estate and utilities stocks. Blue-chip developer Emaar Properties added 0.8%, while its unit Emaar Development advanced 2.1%. Dubai Electricity and Water Authority, the state-owned utility, climbed 1.9%. Abu Dhabi's benchmark index gained 0.4% to 9,747, snapping a five-session losing streak. First Abu Dhabi Bank edged up 0.1%, while Abu Dhabi Commercial Bank jumped 4.8%, marking its sharpest intraday gain in over two months. For November, Dubai's index fell 3.7%, its steepest monthly decline this year after March, while Abu Dhabi's benchmark shed 3.5%, according to LSEG data.

Source: Reuters News

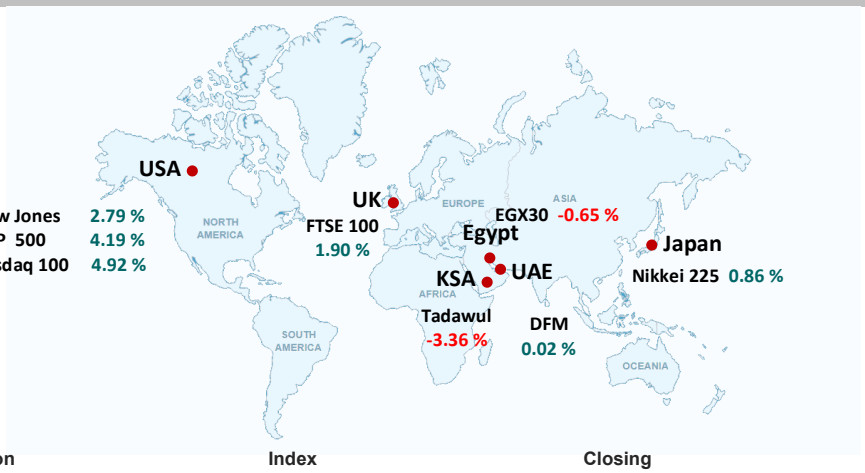
Local News:

Non-Arab Asian Markets Account for 36% of Jordan's Imports

A recent foreign trade report revealed that Jordan's imports from non-Arab Asian markets accounted for more than 36% of the Kingdom's total imports during the first nine months of this year. The value of imports from these markets reached 5.439 billion dinars out of a total of 14.986 billion dinars, according to Al-Ghad. In parallel, Jordan's overall imports increased by 7% during the same period, compared to 14.012 billion dinars recorded in the corresponding period last year. Official data also shows that imports from non-Arab Asian countries rose by 2%, with imports from China alone totaling 2.881 billion dinars. Arab countries within the Greater Arab Free Trade Area ranked second among Jordan's top trading partners, accounting for 27% of total imports by the end of September. Imports from these countries also increased by 7%, reaching 3.987 billion dinars, including 2.216 billion dinars from Saudi Arabia. Meanwhile, the European Union ranked third, representing 16% of Jordan's total imports at 2.350 billion dinars. Imports from Germany amounted to 502 million dinars. Jordan's imports from the EU rose by 10% in the first nine months of this year, compared to 2.143 billion dinars during the same period last year.

Source: www.jordannews.jo

International Stock Market Indices



Region	Index	Closing	Chg. %
USA	Dow Jones Industrial Average	47,716.42	2.79 %
	S&P 500	6,849.09	4.19 %
	NASDAQ 100	25,434.889	4.92 %
UK	FTSE 100	9,720.51	1.90 %
Asia	Nikkei 225	50,253.91	0.86 %
MENA	DFM General	5,836.89	0.02 %
	Tadawul FF	10,640.65	-3.36 %
	EGX 30	40,039.24	-0.65 %

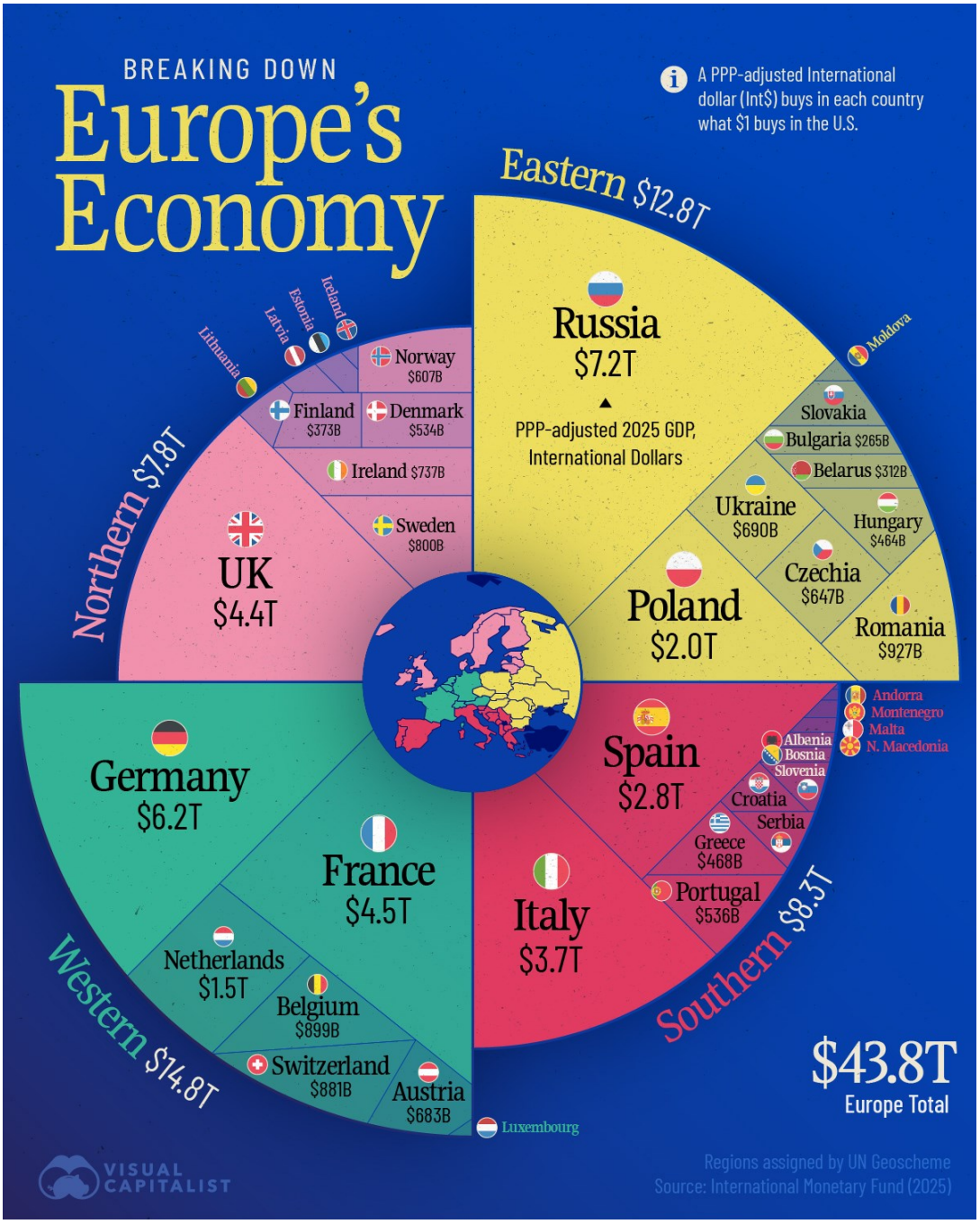
Most Active (Shares) / Most Active (Value)

Index	Company	Sector	Shares	Company	Sector	Value	CCY
Dow Jones	NVIDIA Corp	Technology	313.898 Million	NVIDIA Corp	Technology	498.361 Million	USD
S&P 500	NVIDIA Corp	Technology	313.898 Million	NVIDIA Corp	Technology	498.361 Million	USD
NASDAQ 100	NVIDIA Corp	Technology	313.898 Million	NVIDIA Corp	Technology	498.361 Million	USD
FTSE 100	Lloyds Banking Group PLC	Financials	1.032 Billion	Rolls-Royce Holdings PLC	Industrials	1.890 Billion	GBP
Nikkei 225	NTT Inc	Technology	860.111 Million	SoftBank Group Corp	Technology	21.494 Billion	JPY
DFM General	Talabat Holding PLC	Technology	188.630 Million	Emaar Properties PJSC	Real Estate	7.443 Million	AED
Tadawul FF	Americana Restaurants International PLC	Consumer Cyclicals	145.801 Million	Saudi Arabian Oil Co	Energy	14.814 Million	SAR
EGX 30	QALA for Financial Investments SAE	Financials	1.633 Billion	QALA for Financial Investments SAE	Financials	51.076 Million	EGP

Top Gainers / Top Decliners

Index	Company	Sector	Ch.%	Company	Sector	Ch.%
Dow Jones	Merck & Co Inc	Healthcare	10.38 %	NVIDIA Corp	Technology	-2.02 %
S&P 500	Robinhood Markets Inc	Technology	20.98 %	Copart Inc	Technology	-4.97 %
NASDAQ 100	Intel Corp	Technology	20.64 %	Zscaler Inc	Technology	-10.09 %
FTSE 100	Fresnillo PLC	Basic Materials	15.02 %	Whitbread PLC	Consumer Cyclicals	-10.21 %
Nikkei 225	TOPPAN Holdings Inc	Industrials	26.14 %	Mitsui Kinzoku Co Ltd	Basic Materials	-14.48 %
DFM General	Talabat Holding PLC	Technology	8.94 %	Gulf Navigation Holding PJSC	Industrials	-34.20 %
Tadawul FF	Al Masane Al Kobra Mining Company SJSC	Basic Materials	5.52 %	Al Rajhi Company for Cooperative Insurance SJSC	Financials	-15.35 %
EGX 30	QALA for Financial Investments SAE	Financials	19.26 %	Credit Agricole Egypt SAE	Financials	-8.38 %

Chart of the Week - Economic Sentiment



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