ahli Bank Weekly Capital Markets Newsletter

During (26th – 31st of October , 2025)

JOD 24,94 Bn	41.25%	33.32%
Market Cap.	Cap. % (YTD)	Index % (YTD)

Jordan ahli Bank Share Performance During (26th – 31st of October, 2025)

Closing	Chg. %	High	Low	JDs	Shares
1.27	0.00%	1.29	1.25	222,024	175,551

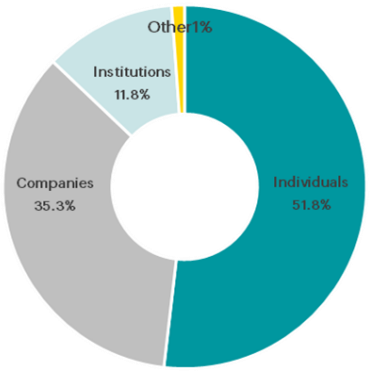
ASE20 Index

Closing	Change (Points)	Chg. %
1,816.66	10.03	0.56%

ASE General Index

Closing	Change (Points)	Chg. %
3,318.10	16.46	0.50%
Traded Value (JDs)	**Change (JD's)**	**Chg. %**
58,586,354	-19,316,960	-24.80%
Traded Volume (Shares)	**Change (Shares)**	**Chg. %**
25,784,681	-7,170,051	-21.76%

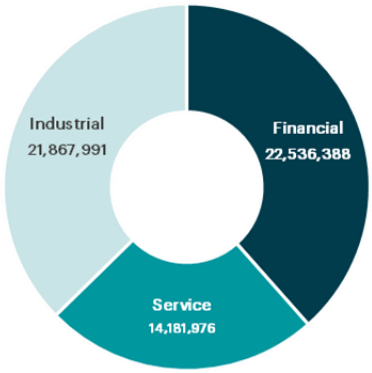
Jordan Ahli Bank Ownership Structure



Sector Performance

Sector Index	Chg. %	Index Closing (Points)
Financial ▲	0.99%	3,472.83
Services ▲	0.37%	1,980.93
Industrial ▼	-0.69%	8,328.15

Weekly Value Traded by Sector / JD Mn



Most Traded Companies

Company	Close	Traded Value (JD)
Jordan Phosphate Mines	22.59	14,898,146
Jordan Islamic Bank	4.43	6,706,332
United Cable Industries	1.05	5,333,744

Most Active Companies

Company	Close	Traded Shares
United Cable Industries	1.05	5,187,016
Jordan Islamic Bank	4.43	1,508,444
The Professional Com. For Real Est. Invt & Hous.	0.71	1,299,777

ASE Index Performance— (Last 12-Months)

Top ASE Gainers

Company	Symbol	Close	Chg. %
Jordan Dairy	JODA	3.48	15.23%
Mediterranean Tourism Investment	MDTR	1.80	13.21%
Real estate Development	REDV	0.81	12.50%
Jordan National Shipping Lines	SHIP	3.20	8.84%

Market Breadth

60 Gainers

51 Decliners

20 Unchanged

Top ASE Decliners

Company	Symbol	Close	Chg. %
Arab Jordanian Insurance Group	ARGR	0.53	-18.46%
Dar Al Aman For Islamic Finance	DAIF	0.46	-17.86%
First Jordan Investment Company	FRST	0.31	-11.43%
Al-tahdith For Real Estate Investments	THDI	0.82	-5.75%

USD SOFR

1 Month	3.99963 pct
3 Months	3.88927 pct
6 Months	3.78944 pct
1 Year	3.61201 pct

Oil & Gold & Silver

Gold	4,001.77
Silver	48.65
NYMEX Light Crude CLc1	60.98

FX Rates

EUR / USD	1.1534
GBP / USD	1.3151
AUD / USD	0.6543
USD / CAD	1.4010
USD / CHF	0.8042
USD / JPY	154.00
USD / JOD	0.708 — 0.710

JOD Interest Rates

"Jordanian Government Curve"	
Window	5.750 Pct.
1 Wk. CDs	6.000 Pct.
3 Month T-Bills	7.001 Pct.
6 Month T-Bills	6.243 Pct.
1 Year T-Bills	5.900 Pct.
2 Years T-Bonds	5.600 Pct.
3 Years T-Bonds	5.860 Pct.
5 Years T-Bonds	6.194 Pct.
7 Years T-Bonds	6.325 Pct.
10 Years T-Bonds	6.298 Pct.
15 Years T-Bonds	5.999 Pct.

Global News:

Fed lowers rates, but Powell suggests move may be the last of 2025

A policy divide within the U.S. central bank and a lack of federal government data may put another interest rate cut out of reach this year, Federal Reserve Chair Jerome Powell said on Wednesday, as he acknowledged the threats that officials see to the job market but also the risky nature of making further rate moves without a fuller picture of the economy. The Fed on Wednesday cut interest rates by a quarter of a percentage point, as expected, as a way to temper any further weakening of the job market. But the central bank's new policy statement included several references to the lack of official data during a federal government shutdown, and Powell told reporters later that policymakers are likely to become more cautious if it deprives them of further job and inflation reports. "We're going to collect every scrap of data we can find, evaluate it and think carefully about it. And that's our job," Powell said in a press conference after a two-day policy meeting, as he ticked off private data the Fed can use, along with its own in-house surveys of business executives and less formal interviews with a range of contacts around the country.

ECB keeps rates unchanged as economy holds up for now

The European Central Bank kept interest rates unchanged at 2% for the third meeting in a row on Thursday and repeated that policy was in a "good place" as economic risks recede and the euro zone shows continued resilience in the face of uncertainty. The ECB has been on hold since cutting rates by a total of 2 percentage points in the year to June. A sanguine assessment from its President Christine Lagarde indicates the central bank is in no hurry to change policy, although sources suggest the debate may heat up at its next meeting in December. Lagarde argued that Europe's trade deal with the United States, the Gaza ceasefire and Thursday's agreement between U.S. President Donald Trump and China's Xi Jinping to trim tariffs had all mitigated downside risks to growth.

Bank of Japan keeps rates steady

The Bank of Japan held off on raising interest rates on Thursday but repeated its pledge to continue increasing borrowing costs if the economy moves in line with its projections. As widely expected, the central bank maintained short-term interest rates at 0.5%. Board members Naoki Tamura and Hajime Takata dissented to the decision, repeating their proposals made in September to raise rates to 0.75%.

Source: Reuters News

FOMC 2022 Meetings	FED Rate
Start of 2022	0.00 - 0.25
End of 2022	4.25 - 4.50
FOMC 2023 Meetings	**FED Rate**
Start of 2023	4.50 - 4.75
End of 2023	5.25 - 5.50
FOMC 2024 Meetings	**FED Rate**
Start of 2024	5.25 - 5.50
End of 2024	4.25 - 4.50
FOMC 2025 Meetings	**FED Rate**
29 January 2025	4.25 - 4.50
19 March 2025	4.25 - 4.50
07 May 2025	4.25 - 4.50
18 June 2025	4.25 - 4.50
30 July 2025	4.25 - 4.50
17 September 2025	4.00 - 4.25
29 October 2025	3.75 - 4.00
10 December 2025	Cut -0.25

Next Meeting Expectations	
Rate Cut 0.25	No Change
69.30%	30.70%

FED Long Term Outlook		
Q4 2025	1 Cut	Rate Cut -0.25
Q1 2026	--	No Change
Q2 2026	1 Cut	Rate Cut -0.25
Q3 2026	1 Cut	Rate Cut -0.25
Q4 2026	--	No Change

Source: CME FED WATCH as of 03NOV2025

Regional News:

Most Gulf central banks cut key rates by 25 basis points after Fed move

Most Gulf central banks cut key interest rates on Wednesday after the U.S. Federal Reserve moved to reduce rates by a quarter of a percentage point, its second rate cut decision this year. The oil and gas exporters of the Gulf Cooperation Council generally follow the Fed's lead on interest rate moves as most regional currencies are pegged to the U.S. dollar. Only the Kuwaiti dinar is pegged to a basket of currencies, which includes the U.S. dollar. Saudi Arabia, the region's biggest economy, cut its repurchase agreement (repo) rate by 25 bps to 4.50% and its reverse repo rate also by 25 bps to 4%. The United Arab Emirates' central bank reduced the base rate applied to its overnight deposit facility to 3.9%, effective Thursday. Shielded from stubbornly high inflation elsewhere, the Gulf region is expected to benefit from lower interest rates to stimulate economic activity and bolster non-oil growth. All have embarked on ambitious programs to diversify domestic economies away from hydrocarbons and develop sectors such as real estate, tourism and manufacturing, which require billions in financing and investment. The central banks of Qatar, Bahrain and Oman all followed the Fed move and cut key rates by 25 basis points. The Central Bank of Kuwait decided to hold rates steady and said monetary policy was consistent with local economic conditions.

Source: Reuters News

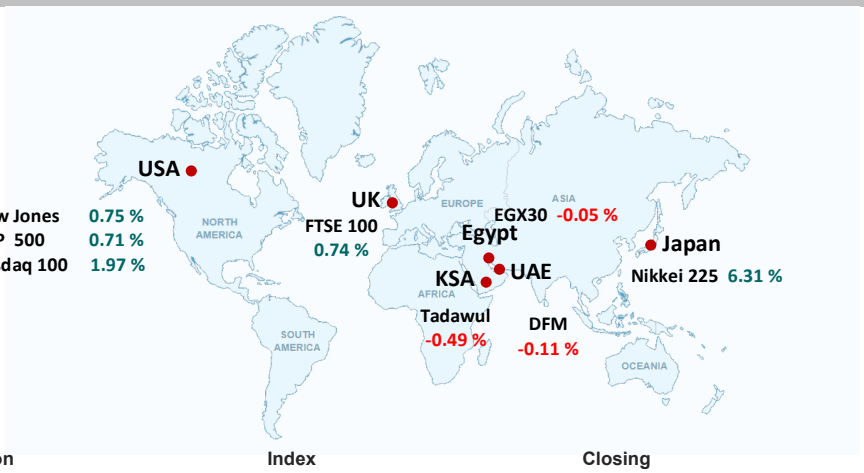
Local News:

Central Bank cuts interest rates by 25 basis points

The Central Bank of Jordan (CBJ) announced on Thursday a 25-basis-point reduction in interest rates across all monetary policy instruments, effective November 2, 2025. CBJ said in a statement that the reduction came in light of the assessment of recent economic, monetary, and financial developments, including trends in interest rates at the domestic, regional, and global levels. Monetary and banking indicators have continued to show strong positive performance throughout the elapsed period of the year, the bank said. The Central Bank said its foreign reserves reached an unprecedented level of $23.9 billion at the end of September 2025, sufficient to cover the Kingdom's imports of goods and services for 9.1 months, equivalent to three times the internationally recognized standard, "reflecting the strength of monetary and banking stability in the Kingdom." On the economic growth front, the national economy recorded a 2.8 per cent growth rate in the second quarter, following a 2.7 per cent increase in the first quarter of the year. The Central Bank of Jordan reaffirms its firm commitment to maintaining monetary and financial stability, in a manner that supports sustainable economic growth and overall macroeconomic stability in the Kingdom.

Source: www.jordantimes.com

International Stock Market Indices



Region	Index	Closing	Chg. %
USA	Dow Jones Industrial Average	47,562.87	0.75 %
	S&P 500	6,840.2	0.71 %
	NASDAQ 100	25,858.126	1.97 %
UK	FTSE 100	9,717.25	0.74 %
Asia	Nikkei 225	52,411.34	6.31 %
MENA	DFM General	6,059.43	-0.11 %
	Tadawul FF	11,536.29	-0.49 %
	EGX 30	38,082.88	-0.05 %

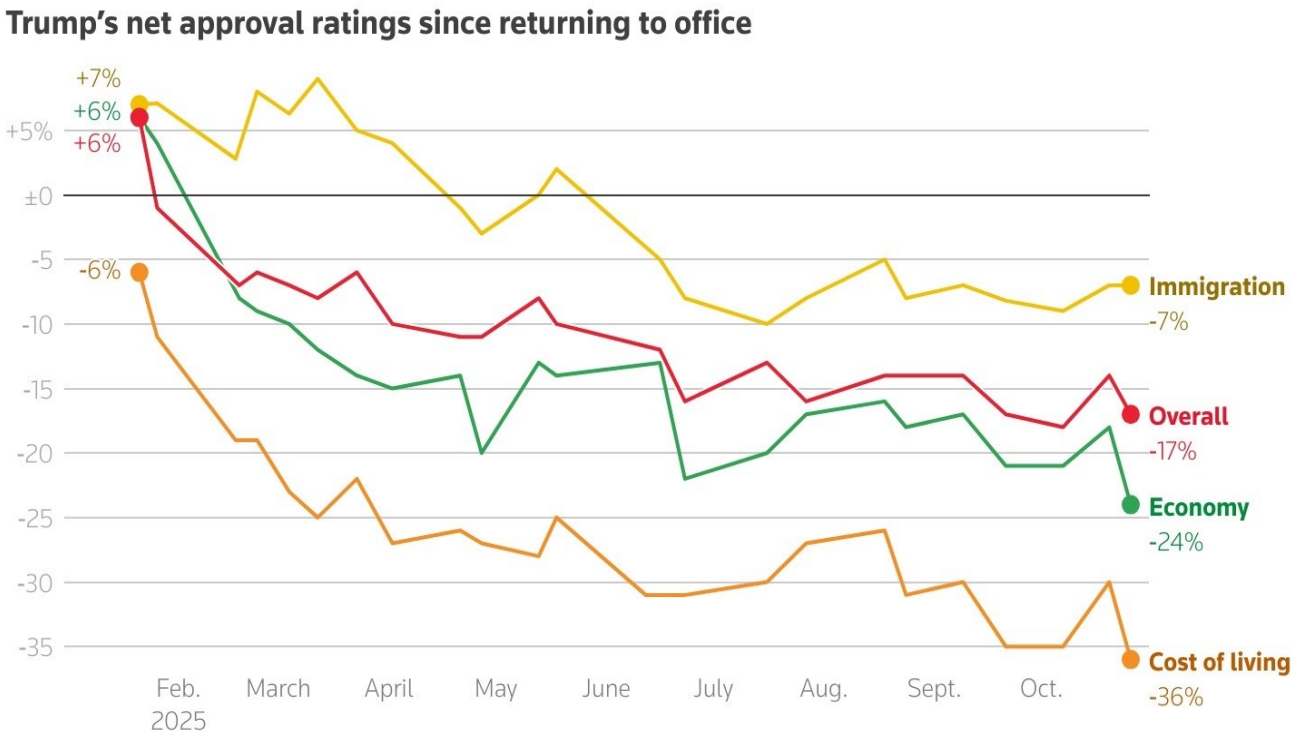
Most Active (Shares) / Most Active (Value)

Index	Company	Sector	Shares	Company	Sector	Value	CCY
Dow Jones	NVIDIA Corp	Technology	268.316 Million	NVIDIA Corp	Technology	541.263 Million	USD
S&P 500	NVIDIA Corp	Technology	268.316 Million	NVIDIA Corp	Technology	541.263 Million	USD
NASDAQ 100	NVIDIA Corp	Technology	268.316 Million	NVIDIA Corp	Technology	541.263 Million	USD
FTSE 100	Lloyds Banking Group PLC	Financials	655.400 Million	Rolls-Royce Holdings PLC	Industrials	1.875 Billion	GBP
Nikkei 225	NTT Inc	Technology	1.170 Billion	SoftBank Group Corp	Technology	30.945 Billion	JPY
DFM General	Drake & Scull International P J S C	Industrials	143.145 Million	Emaar Properties PJSC	Real Estate	12.266 Million	AED
Tadawul FF	Americana Restaurants International PLC	Consumer Cyclicals	264.749 Million	Al Rajhi Banking and Investment Corporation SJSC	Financials	28.777 Million	SAR
EGX 30	Beltone Financial Holding SAE	Financials	327.082 Million	Fawry for Banking Technology and Electronic Payments SAE	Industrials	13.661 Million	EGP

Top Gainers / Top Decliners

Index	Company	Sector	Ch.%	Company	Sector	Ch.%
Dow Jones	Caterpillar Inc	Industrials	10.43 %	Boeing Co	Industrials	-9.18 %
S&P 500	Teradyne Inc	Technology	25.98 %	Fiserv Inc	Industrials	-46.72 %
NASDAQ 100	Regeneron Pharmaceuticals Inc	Healthcare	12.78 %	Dexcom Inc	Healthcare	-17.22 %
FTSE 100	Airtel Africa PLC	Technology	21.32 %	WPP PLC	Consumer Cyclicals	-20.38 %
Nikkei 225	Advantest Corp	Technology	35.45 %	Nidec Corp	Industrials	-23.46 %
DFM General	Dubai National Insurance & Reinsurance Co PSC	Financials	14.19 %	Shuaa Capital (PSC)	Financials	-4.05 %
Tadawul FF	Arabian Drilling Co	Energy	20.40 %	Leejam Sports Company SJSC	Consumer Cyclicals	-14.81 %
EGX 30	Orascom Development Egypt SAE	Consumer Cyclicals	4.64 %	Beltone Financial Holding SAE	Financials	-8.79 %

Chart of the Week - Trumps Net Approval Ratings



Reuters/Ipsos polls are conducted online and gather responses from U.S. adults nationwide.

Disclaimer:

The trading and financial related data contained in this report has been obtained from sources considered by Jordan Ahli Bank to be reliable in all material respects. However, the accuracy, fairness and completeness thereof are not guaranteed by Jordan Ahli Bank and its employees and its third-party suppliers shall have no liability for errors or omissions with respect to the service or its delivery, regardless of the cause or source of such error or omission. This is not an invitation to buy or sell stocks traded in Amman Stock Exchange (ASE). The Purpose of this report is to provide information and analysis related to Amman Stock Exchange (ASE) and assists investors to obtain information to support their decisions. The reader should not make any investment decision solely based on the information contained in this report and he/she should consult with his/her investment advisory before investing. This report is a copyright of Jordan Ahli Bank and should not be reproduced or redistributed partially or fully in a way shape or manner without the express written consent of the Jordan Ahli Bank.

Contact Us:

Majed Hejab

Senior Vice President

Head of Treasury, Investments and Financial Institutions

E-mail: Majed.Hejab@ahli.com

Tel.: 520 6000 / Ext: 1810

Fouad Hudroj

Investor Relations Officer

Treasury, Investments and Financial Institutions

E-mail: Fouad.Hudroj@ahli.com

Tel.: 520 6000 / Ext: 1815

Rami Almuasher

Senior Dealer

Treasury, Investments and Financial Institutions

E-mail: Rami.Almuasher@ahli.com

Tel.: 520 6000 / Ext: 1805

Bassam Naber

Researches & Studies Officer

Treasury, Investments and Financial Institutions

E-mail: Bassam.Naber@ahli.com

Tel.: 520 6000 / Ext: 1818