ahli Bank Weekly Capital Markets Newsletter

During (12th – 17th of October , 2025)

JOD 24,66 Bn	39.65%	32.18%
Market Cap.	Cap. % (YTD)	Index % (YTD)

Jordan ahli Bank Share Performance During (12th – 17th of October, 2025)

Closing	Chg. %	High	Low	JDs	Shares
1.27	5.83%	1.27	1.19	1,056,504	862,551

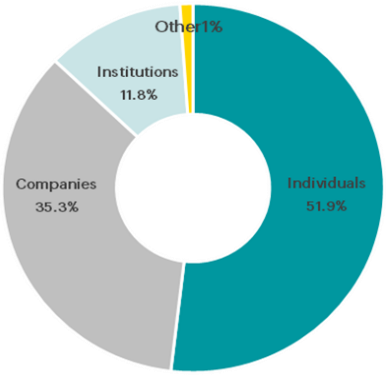
ASE20 Index

Closing	Change (Points)	Chg. %
1,797.75	116.70	6.94%

ASE General Index

Closing	Change (Points)	Chg. %
3,289.56	196.81	6.36%
Traded Value (JDs)	**Change (JD's)**	**Chg. %**
76,699,447	38,783,903	102.29%
Traded Volume (Shares)	**Change (Shares)**	**Chg. %**
32,743,495	9,762,177	42.48%

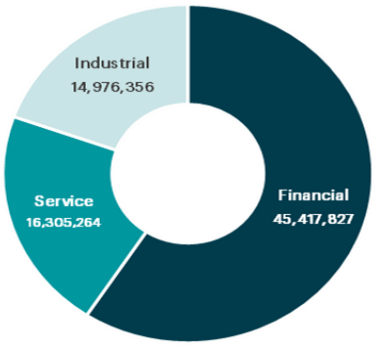
Jordan Ahli Bank Ownership Structure



Sector Performance

Sector Index	Chg. %	Index Closing (Points)
Financial ▲	8.69%	3,423.34
Services ▲	1.27%	1,987.30
Industrial ▲	2.77%	8,246.83

Weekly Value Traded by Sector / JD Mn



Most Traded Companies

Company	Close	Traded Value (JD)
Capital Bank Of Jordan	2.80	13,787,311
Arab Bank	6.58	13,051,998
Jordan Phosphate Mines	22.06	10,873,445

Most Active Companies

Company	Close	Traded Shares
Capital Bank Of Jordan	2.80	5,544,345
Jordanian Electric Power	2.92	2,944,564
United Cable Industries	0.94	2,238,269

ASE Index Performance— (Last 12-Months)

Top ASE Gainers

Company	Symbol	Close	Chg. %
Jordan Decapolis Properties	JDPC	0.63	21.15%
National Aluminium Industrial	NATA	0.88	20.55%
Jordan Dairy	JODA	2.39	20.10%
Capital Bank Of Jordan	CAPL	2.80	18.14%

Market Breadth

68 Gainers

31 Decliners

33 Unchanged

Top ASE Decliners

Company	Symbol	Close	Chg. %
Mediterranean Tourism Investment	MDTR	1.40	-18.60%
Arab Phoenix Holdings	PHNX	0.46	-6.12%
Jordan International Investment	JIIG	0.36	-5.26%
Transport & Investment Barter	NAQL	0.83	-4.60%

USD SOFR

1 Month	4.00181 pct
3 Months	3.85735 pct
6 Months	3.69251 pct
1 Year	3.45954 pct

Oil & Gold & Silver

Gold	4,248.72
Silver	51.85
NYMEX Light Crude CLc1	57.54

FX Rates

EUR / USD	1.1651
GBP / USD	1.3424
AUD / USD	0.9494
USD / CAD	1.4020
USD / CHF	0.7929
USD / JPY	150.62
USD / JOD	0.708 — 0.710

JOD Interest Rates

"Jordanian Government Curve"	
Window	6.000 Pct.
1 Wk. CDs	6.250 Pct.
3 Month T-Bills	7.001 Pct.
6 Month T-Bills	6.243 Pct.
1 Year T-Bills	5.900 Pct.
2 Years T-Bonds	5.600 Pct.
3 Years T-Bonds	5.860 Pct.
5 Years T-Bonds	6.194 Pct.
7 Years T-Bonds	6.325 Pct.
10 Years T-Bonds	6.298 Pct.
15 Years T-Bonds	5.999 Pct.

Global News:

US, China roll out tit-for-tat port fees, threatening more turmoil at sea

The U.S. and China on Tuesday began charging additional port fees on ocean shipping firms that move everything from holiday toys to crude oil, making the high seas a key front in the trade war between the world's two largest economies. A return to an all-out trade war appeared imminent last week, after China announced a major expansion of its rare earths export controls and President Donald Trump threatened to raise tariffs on Chinese goods to triple digits. But after the weekend, both sides sought to reassure traders and investors, highlighting cooperation between their negotiating teams and the possibility they could find a way forward. China said it had started to collect the special charges on U.S.-owned, operated, built or flagged vessels but clarified that Chinese-built ships would be exempted from the levies.

Banking stocks slide as US credit worries jolt investors

Shares in global financial stocks dropped on Friday following a rout in U.S. regional banking shares on worries about mounting risks and credit quality. The banking sector's exposure in two recent U.S. auto bankruptcies rekindled concerns about lending standards more than two years after Silicon Valley Bank's failure, when high rates drove paper losses on its bonds. A selloff that started on Wall Street gathered pace in Asia and Europe on Friday, casting a spotlight on a surge in stock markets in what some analysts say may have created a bubble. European banks fell 2.5% in early trade, with Deutsche Bank and Barclays down over 5% each, while Societe Generale slid 4.6%. Citigroup shares fell 5.5% in Frankfurt, albeit in thin trading, JPMorgan shares tumbled 3%. The SPDR S&P regional banking ETF dropped 2.4% in premarket trading, a day after its steepest one-day selloff in six months. Zions Bancorp shares slid 1.7%. Japanese banks and insurers sunk, with Tokio Marine, Mizuho and Mitsubishi UFJ Financial Group all down nearly 3%, and Australian insurer off 9%.

Fed's Powell says economy may be on firmer footing, but job market weak

The U.S. labor market remained mired in its low-hiring, low-firing doldrums through September, though the economy "may be on a somewhat firmer trajectory than expected," Federal Reserve Chair Jerome Powell said on Tuesday, noting that policymakers will take a "meeting-by-meeting" approach to interest rate cuts as they balance job market weakness with above-target inflation. Powell, in remarks to a National Association for Business Economics conference in Philadelphia, acknowledged the economic dilemma that has split U.S. central bank officials almost evenly among those concerned most about still-high and potentially rising inflation, and those worried the labor market may be facing a fast slide downward.

Source: Reuters News

FOMC 2022 Meetings	FED Rate
Start of 2022	0.00 - 0.25
End of 2022	4.25 - 4.50
FOMC 2023 Meetings	**FED Rate**
Start of 2023	4.50 - 4.75
End of 2023	5.25 - 5.50
FOMC 2024 Meetings	**FED Rate**
Start of 2024	5.25 - 5.50
End of 2024	4.25 - 4.50
FOMC 2025 Meetings	**FED Rate**
29 January 2025	4.25 - 4.50
19 March 2025	4.25 - 4.50
07 May 2025	4.25 - 4.50
18 June 2025	4.25 - 4.50
30 July 2025	4.25 - 4.50
17 September 2025	4.00 - 4.25
29 October 2025	Cut -0.25
10 December 2025	Cut -0.25

Next Meeting Expectations	
Rate Cut 0.25	No Change
98.90%	1.10%

FED Long Term Outlook		
Q4 2025	2 Cuts	Rate Cut -0.50
Q1 2026	1 Cut	Rate Cut -0.25
Q2 2026	1 Cut	Rate Cut -0.25
Q3 2026	1 Cut	Rate Cut -0.25
Q4 2026	--	No Change

Source: CME FED WATCH as of 20OCT2025

Regional News:

Most Gulf bourses gain as investors eye earnings and oil price rise

Most stock markets in the Gulf ended higher on Thursday as investors shifted focus to upcoming corporate earnings announcements and rising oil prices. Saudi Arabia's benchmark index inched up 0.1%, helped by a 0.7% rise in Al Rajhi Bank and a 1.3% increase in oil behemoth Saudi Aramco. Dubai's main share index gave up early gains to finish 0.2% lower, hit by a 3.2% slide in Dubai Electricity and Water Authority as the utility firm traded ex-dividend. In Abu Dhabi, the index added 0.2%, with Multiply Group surging 6.9% after the investment holding company's board approved a plan to acquire 2PointZero and Ghitha Holding through a share swap. The Qatari index advanced 1.5%, ending four sessions of losses, led by a 4% leap in Qatar Islamic Bank. The Sharia-compliant lender is set to announce its third-quarter earnings on Wednesday. Outside the Gulf, Egypt's blue-chip index edged 0.1% higher, with tobacco monopoly Eastern Company gaining 0.9%.

Saudi Arabia	.TASI added 0.1% to 11,697	**Egypt**	.EGX30 rose 0.1% to 37,677
Abu Dhabi	.FTFADGI up 0.2% to 10,144	**Bahrain**	.BAX gained 0.1% to 1,971
Dubai	.DFMGI eased 0.2% to 6,029	**Oman**	.MSX30 was up 0.7% to 5,290
Qatar	.QSI advanced 1.5% to 10,851	**Kuwait**	.BKP rose 0.4% to 9,378

Source: Reuters News

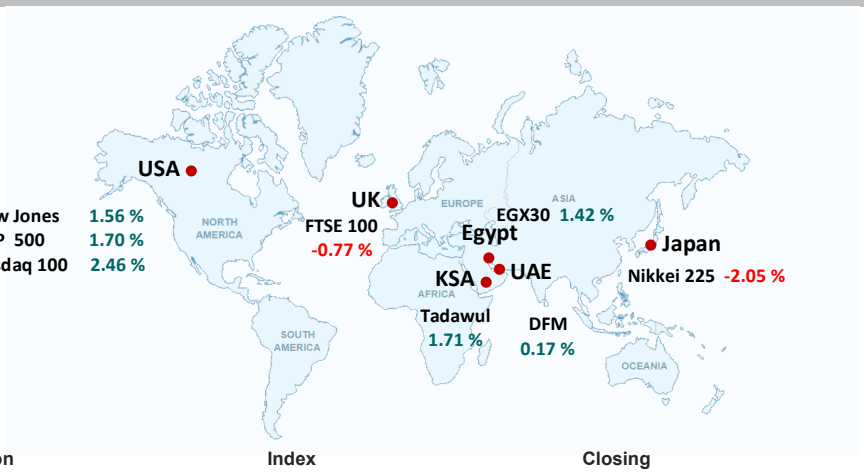
Local News:

Central Bank: Jordan Among Top 23 Countries in Financial Stability

The Central Bank of Jordan confirmed that the results of stress tests conducted on the banking sector demonstrated Jordanian banks' ability to withstand shocks and high risks, thanks to their comfortable levels of capital, liquidity, and profitability. According to the 2024 Annual Financial Stability Report, the tests showed that the capital adequacy ratio of the banking sector remains high even under the most severe scenarios, ranging between 14.6% and 16.5% for the years 2025–2027. This exceeds both Jordan's minimum requirement of 12% and the Basel Committee standard of 10.5%. The report indicated that this performance reflects the financial resilience of Jordanian banks and their ability to continue providing financing while maintaining financial stability amid ongoing geopolitical and economic challenges. The report highlighted that Jordan ranked first in financial stability among 23 countries that developed the index using the same methodology applied by the Central Bank of Jordan. It confirmed that the local banking system is highly resilient and capable of continuously adapting to economic and geopolitical developments.

Source: www.jordannews.jo

International Stock Market Indices



Region	Index	Closing	Chg. %
USA	Dow Jones Industrial Average	46,190.61	1.56 %
	S&P 500	6,664.01	1.70 %
	NASDAQ 100	24,817.953	2.46 %
UK	FTSE 100	9,354.57	-0.77 %
Asia	Nikkei 225	47,582.15	-2.05 %
MENA	DFM General	5,992.18	0.17 %
	Tadawul FF	11,690.61	1.71 %
	EGX 30	37,909.61	1.42 %

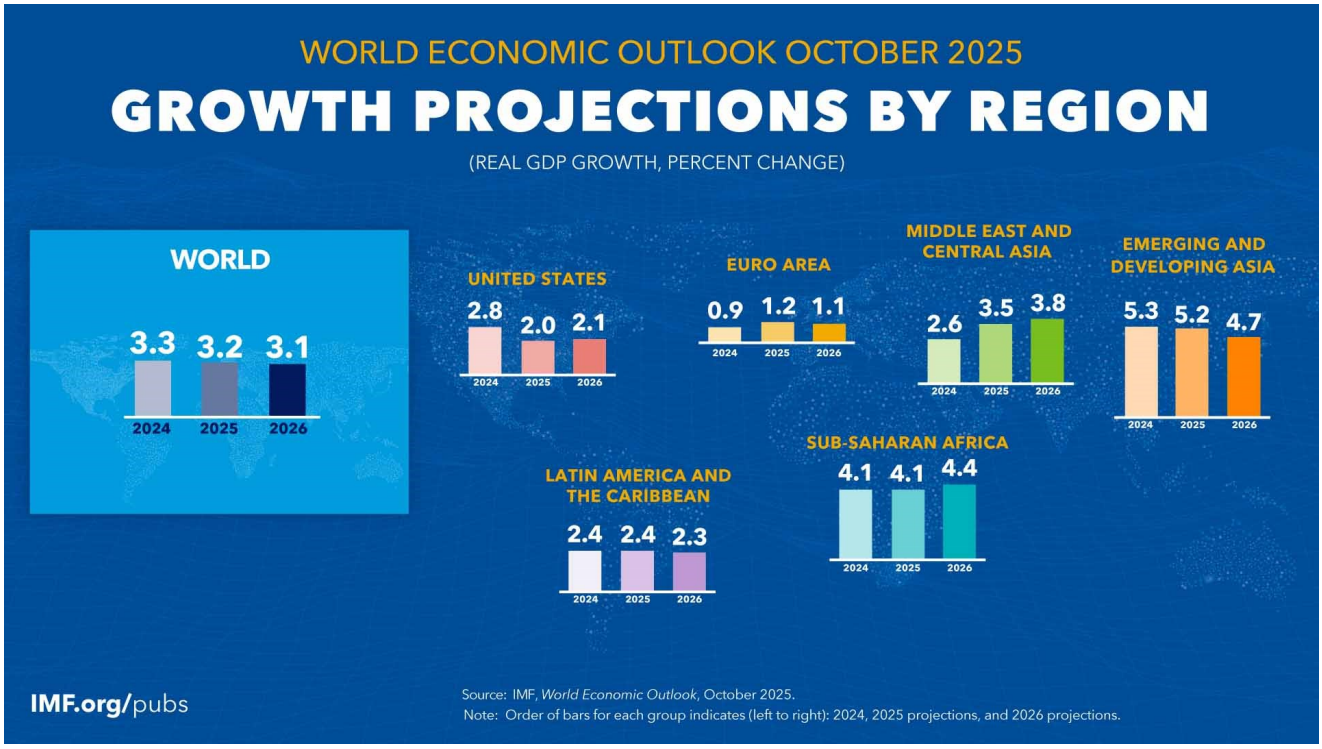
Most Active (Shares) / **Most Active (Value)**

Index	Company	Sector	Shares	Company	Sector	Value	CCY
Dow Jones	NVIDIA Corp	Technology	225.371 Million	NVIDIA Corp	Technology	410.876 Million	USD
S&P 500	NVIDIA Corp	Technology	225.371 Million	NVIDIA Corp	Technology	410.876 Million	USD
NASDAQ 100	NVIDIA Corp	Technology	225.371 Million	NVIDIA Corp	Technology	410.876 Million	USD
FTSE 100	Lloyds Banking Group PLC	Financials	492.479 Million	Rolls-Royce Holdings PLC	Industrials	1.952 Billion	GBP
Nikkei 225	NTT Inc	Technology	1.013 Billion	SoftBank Group Corp	Technology	24.397 Billion	JPY
DFM General	Talabat Holding PLC	Technology	260.840 Million	Emaar Properties PJSC	Real Estate	10.905 Million	AED
Tadawul FF	Americana Restaurants International PLC	Consumer Cyclicals	402.324 Million	Saudi Arabian Oil Co	Energy	19.077 Million	SAR
EGX 30	Beltone Financial Holding SAE	Financials	188.815 Million	EFG Holding Company SAE	Financials	13.751 Million	EGP

Top Gainers / **Top Decliners**

Index	Company	Sector	Ch.%	Company	Sector	Ch.%
Dow Jones	American Express Co	Financials	9.60 %	Travelers Companies Inc	Financials	-3.00 %
S&P 500	Bunge Global SA	Consumer Non-Cyclicals	20.71 %	F5 Inc	Technology	-9.30 %
NASDAQ 100	ON Semiconductor Corp	Technology	14.84 %	Fastenal Co	Industrials	-7.25 %
FTSE 100	Endeavour Mining plc	Basic Materials	8.68 %	Metlen Energy & Metals PLC	Utilities	-11.49 %
Nikkei 225	Aeon Co Ltd	Consumer Non-Cyclicals	19.52 %	SHIFT Inc	Technology	-12.64 %
DFM General	Emirates Nbd Bank PJSC	Financials	6.35 %	Talabat Holding PLC	Technology	-8.37 %
Tadawul FF	Acwa Power Company SJSC	Utilities	16.76 %	Naseej International Trading Company SJSC	Consumer Cyclicals	-16.60 %
EGX 30	Egypt Aluminum Company SAE	Basic Materials	10.18 %	Alexandria Mineral Oils Co SAE	Energy	-8.60 %

Chart of the Week - Growth Projections by Region



Disclaimer:

The trading and financial related data contained in this report has been obtained from sources considered by Jordan Ahli Bank to be reliable in all material respects. However, the accuracy, fairness and completeness thereof are not guaranteed by Jordan Ahli Bank and its employees and its third-party suppliers shall have no liability for errors or omissions with respect to the service or its delivery, regardless of the cause or source of such error or omission. This is not an invitation to buy or sell stocks traded in Amman Stock Exchange (ASE). The Purpose of this report is to provide information and analysis related to Amman Stock Exchange (ASE) and assists investors to obtain information to support their decisions. The reader should not make any investment decision solely based on the information contained in this report and he/she should consult with his/her investment advisory before investing. This report is a copyright of Jordan Ahli Bank and should not be reproduced or redistributed partially or fully in a way shape or manner without the express written consent of the Jordan Ahli Bank.

Contact Us:

Majed Hejab

Senior Vice President

Head of Treasury, Investments and Financial Institutions

E-mail: Majed.Hejab@ahli.com

Tel.: 520 6000 / Ext: 1810

Fouad Hudroj

Investor Relations Officer

Treasury, Investments and Financial Institutions

E-mail: Fouad.Hudroj@ahli.com

Tel.: 520 6000 / Ext: 1815

Rami Almuasher

Senior Dealer

Treasury, Investments and Financial Institutions

E-mail: Rami.Almuasher@ahli.com

Tel.: 520 6000 / Ext: 1805

Bassam Naber

Researches & Studies Officer

Treasury, Investments and Financial Institutions

E-mail: Bassam.Naber@ahli.com

Tel.: 520 6000 / Ext: 1818