ahli Bank Weekly Capital Markets Newsletter

During (15th – 20th of June, 2025)

JOD 19,53 Bn	10.64%	6.34%
Market Cap.	Cap. % (YTD)	Index % (YTD)

Jordan ahli Bank Share Performance During (15th – 20th of June, 2025)

Closing	Chg. %	High	Low	JDs	Shares
1.03	0.00%	1.04	1.01	215,265	209,856

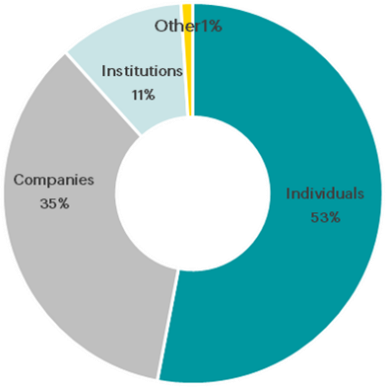
ASE20 Index

Closing	Change (Points)	Chg. %
1,433.80	-17.26	-1.19%

ASE General Index

Closing	Change (Points)	Chg. %
2,646.65	-29.44	-1.10%
Traded Value (JDs)	Change (JD's)	Chg. %
27,886,722	10,894,280	64.11%
Traded Volume (Shares)	Change (Shares)	Chg. %
11,855,588	5,906,857	99.30%

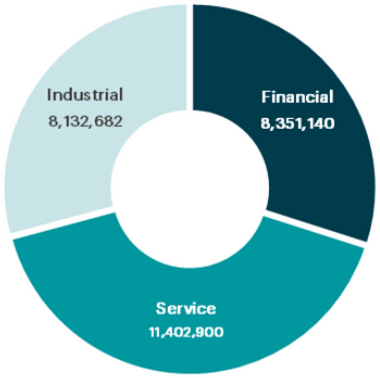
Jordan Ahli Bank Ownership Structure



Sector Performance

Sector Index	Chg. %	Index Closing (Points)
Financial ▼	-0.91%	2,776.63
Services ▼	-1.27%	1,735.67
Industrial ▼	-0.99%	6,345.42

Weekly Value Traded by Sector / JD Mn



Most Traded Companies

Company	Close	Traded Value (JD)
Jordan Phosphate Mines	14.40	6,636,140
Jordan Telecom	2.88	6,513,384
Arab Bank	5.19	2,623,722

Most Active Companies

Company	Close	Traded Shares
Jordan Telecom	2.88	2,248,639
United Cable Industries	0.88	1,000,038
Jordanian Electric Power	2.38	683,364

ASE Index Performance— (Last 12-Months)

Top ASE Gainers

Company	Symbol	Close	Chg. %
Al Sanabel International For Islamic Invts	SANA	0.48	11.63%
Contempro For Housing Projects	COHO	0.87	7.41%
Saba'ek Investment	SABK	0.51	6.25%
Alentkaeya For Investment & Realestate Devel.	ENTK	0.42	5.00%

Market Breadth

28 Gainers

58 Decliners

31 Unchanged

Top ASE Decliners

Company	Symbol	Close	Chg. %
Tuhama For Financial Investments	THMA	1.40	-9.09%
Jordan Industrial Resources	JOIR	0.50	-9.09%
Century Investment Group	CEIG	0.32	-8.57%
Al Dawliyah For Hotels & Malls	MALL	0.41	-6.82%

USD SOFR

1 Month	4.31963 pct
3 Months	4.32086 pct
6 Months	4.2394 pct
1 Year	4.04797 pct

Oil & Gold & Silver

Gold	3,367.98
Silver	35.98
NYMEX Light Crude CLc1	73.84

FX Rates

EUR / USD	1.1522
GBP / USD	1.3449
AUD / USD	0.6450
USD / CAD	1.3733
USD / CHF	0.8174
USD / JPY	146.07
USD / JOD	0.708 — 0.710

JOD Interest Rates

"Jordanian Government Curve"

Window	6.250 Pct.
1 Wk. CDs	6.500 Pct.
3 Month T-Bills	7.001 Pct.
6 Month T-Bills	6.243 Pct.
1 Year T-Bills	5.900 Pct.
2 Years T-Bonds	6.900 Pct.
3 Years T-Bonds	6.000 Pct.
5 Years T-Bonds	6.489 Pct.
7 Years T-Bonds	6.370 Pct.
10 Years T-Bonds	6.450 Pct.
15 Years T-Bonds	5.999 Pct.

Global News:

Fed keeps rates steady but pencils in two cuts by end of 2025

The U.S. central bank held interest rates steady on Wednesday and policymakers signaled borrowing costs are still likely to fall in 2025, but Federal Reserve Chair Jerome Powell cautioned against putting too much weight on that view, and said he expects "meaningful" inflation ahead as consumers pay more for goods due to the Trump administration's planned import tariffs. "No one holds these ... rate paths with a great deal of conviction, and everyone would agree that they're all going to be data-dependent," Powell said in a press conference after the end of a two -day U.S. central bank meeting where policymakers slowed their overall outlook for rate cuts in response to a more challenging outlook of weaker economic growth, rising joblessness, and faster price increases. If not for tariffs, Powell said, rate cuts might actually be in order, given that recent inflation readings have been favorably low.

Swiss National Bank cuts rates to zero, will not rule out going negative

The Swiss National Bank cut its interest rate to zero on Thursday and did not rule out returning borrowing costs to negative territory in future, although it stressed this was not a step it would take lightly. The SNB reduced its policy rate by 25 basis points from 0.25%, as expected by markets and a Reuters poll, to stand on the brink of negative rates for the first time since 2022. The central bank now has the lowest borrowing costs among its peers, with markets giving a 53% probability of further cuts in September. Chairman Martin Schlegel stressed the negative side effects of sub-zero borrowing costs and noted that with rates now at zero, cutting rates again would be a more significant step than in other circumstances.

Bank of England keeps rates steady, sees further loosening as jobs market weakens

The Bank of England held interest rates at 4.25% as expected on Thursday but said it was focused on risks from a weaker labor market and higher energy prices as conflict in the Middle East escalates. The Monetary Policy Committee voted 6-3 to keep rates on hold. Deputy Governor Dave Ramsden joined Swati Dhingra and Alan Taylor to vote for a quarter-point reduction. The three policymakers highlighted "a material loosening in labor market conditions" after official figures showed the highest unemployment rate since 2021 and weaker wage growth. "Interest rates remain on a gradual downward path," Governor Andrew Bailey said, although policymakers added that interest rates were not on a pre-set path. "The world is highly unpredictable. In the UK we are seeing signs of softening in the labor market. We will be looking carefully at the extent to which those signs feed through to consumer price inflation," Bailey added.

Source: Reuters News

FOMC 2022 Meetings	FED Rate
Start of 2022	0.00 - 0.25
End of 2022	4.25 - 4.50
FOMC 2023 Meetings	**FED Rate**
Start of 2023	4.50 - 4.75
End of 2023	5.25 - 5.50
FOMC 2024 Meetings	**FED Rate**
Start of 2024	5.25 - 5.50
End of 2024	4.25 - 4.50
FOMC 2025 Meetings	**FED Rate**
29 January 2025	4.25 - 4.50
19 March 2025	4.25 - 4.50
07 May 2025	4.25 - 4.50
18 June 2025	4.25 - 4.50
30 July 2025	Hold
17 September 2025	Cut -0.25
29 October 2025	Hold
10 December 2025	Cut -0.25

Next Meeting Expectations	
No Change	Rate Cut 0.25
89.70%	10.30%

FED Long Term Outlook		
Q2 2025	--	No Change
Q3 2025	1 Cut	Rate Cut -0.25
Q4 2025	1 Cut	Rate Cut -0.25
Q1 2026	1 Cut	Rate Cut -0.25
Q2 2026	--	No Change
Q3 2026	1 Cut	Rate Cut -0.25
Q4 2026	--	No Change

Source: CME FED WATCH as of 22JUN2025

Regional News:

Turkish central bank holds all rates steady, maintains tight policy

Turkey's central bank held its key interest rate steady at 46% on Thursday, as expected and also kept the upper band of its rate corridor at 49% despite predictions it would be lowered. The central bank's somewhat hawkish rates move effectively prolongs a policy pause ahead of an expected resumption of rate cuts that could come this summer. The bank said inflation should continue to decline and growth should slow. "The tight monetary stance will be maintained until price stability is achieved via a sustained decline in inflation," the bank's policy committee said, repeating its past position.

Oil prices jump as Israel-Iran conflict enters seventh day

Oil prices rose on Thursday after Israel and Iran continued to exchange missile attacks overnight and U.S. President Donald Trump's stance on the conflict kept investors on edge. Brent crude futures LCOc1 rose $1.06, or 1.4%, to $77.76 a barrel by 1151 GMT. U.S. West Texas Intermediate crude for July CLc1 was up $1.26, or 1.7%, at $76.40. Brent had surged to its highest in nearly five months at $78.50 on June 13, when Israel began its attacks. The conflict entered its seventh day on Thursday after Israel struck Iranian nuclear sites and Iranian missiles hit an Israeli hospital.

Source: Reuters News

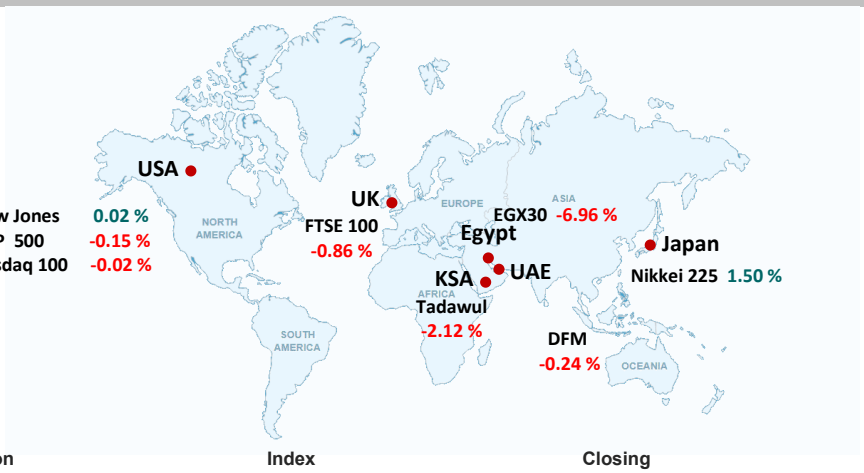
Local News:

CBJ maintains interest rates on monetary policy instruments

The Open Market Operations Committee of the Central Bank of Jordan (CBJ) on Thursday decided to maintain interest rates on monetary policy instruments unchanged. This decision is a result of the bank's commitment to closely monitor the national economy's developments, particularly monetary and banking indicators, as reported by the Jordan News Agency, Petra. The CBJ added that this decision aligns with a comprehensive review of geopolitical global and regional economic dynamics. The committee stressed its confidence in the national economy's performance as shown by the latest economic data, highlighting that the CBJ's foreign reserves have surpassed $22.8 billion by the end of May, which is sufficient to cover the Kingdom's imports of goods and services for 8.8 months. The committee said that inflation rate remained low and stable at 2 per cent in the first five months of this year It was also emphasized that the year-on-year increase in bank deposits by 6.8 per cent as of the end of April to reach JD47.3 billion. Additionally, the credit facilities granted by banks (year-on-year) also showed a growth rate of 3.4 per cent to hit JD35.2 billion. The external sector indicators also showed positive developments in their performance, with total exports recording a notable growth of 11.6 per cent during the first quarter of the year, reaching $3.3 billion. Tourism revenues also rose by 15.7 per cent during the first five months of 2025 to $3.1 billion dollars. In addition, remittances from Jordanians working abroad increased by 3 per cent during the first four months of the year, reaching $1.2.

Source: www.jordantimes.com

International Stock Market Indices



Region	Index	Closing	Chg. %
USA	Dow Jones Industrial Average	42,206.82	0.02 %
	S&P 500	5,967.84	-0.15 %
	NASDAQ 100	21,626.388	-0.02 %
UK	FTSE 100	8,774.65	-0.86 %
Asia	Nikkei 225	38,403.23	1.50 %
MENA	DFM General	5,351.6	-0.24 %
	Tadawul FF	10,610.71	-2.12 %
	EGX 30	30,248.44	-6.96 %

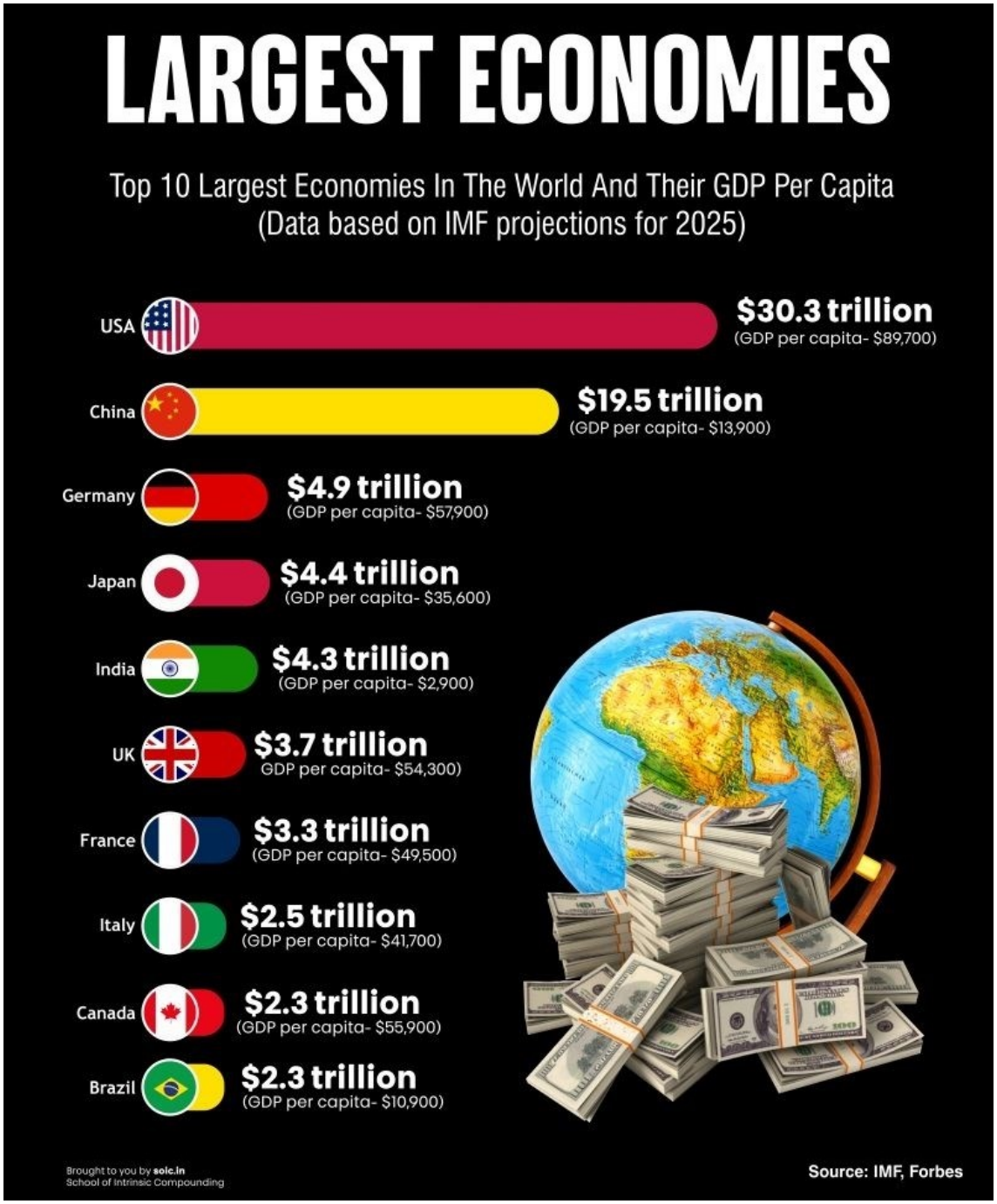
Most Active (Shares) / Most Active (Value)

Index	Company	Sector	Shares	Company	Sector	Value	CCY
Dow Jones	NVIDIA Corp	Technology	255.588 Million	NVIDIA Corp	Technology	386.748 Million	USD
S&P 500	NVIDIA Corp	Technology	255.588 Million	NVIDIA Corp	Technology	386.748 Million	USD
NASDAQ 100	NVIDIA Corp	Technology	255.588 Million	NVIDIA Corp	Technology	386.748 Million	USD
FTSE 100	Vodafone Group PLC	Technology	708.901 Million	AstraZeneca PLC	Healthcare	1.217 Billion	GBP
Nikkei 225	Nippon Telegraph and Telephone Corp	Technology	620.292 Million	Advantest Corp	Technology	18.335 Billion	JPY
DFM General	Union Properties PJSC	Real Estate	190.313 Million	Emaar Properties PJSC	Real Estate	10.388 Million	AED
Tadawul FF	Americana Restaurants International PLC	Consumer Cyclicals	209.484 Million	Saudi Arabian Oil Co	Energy	24.614 Million	SAR
EGX 30	Beltone Financial Holding SAE	Financials	394.916 Million	Commercial International Bank Egypt CIB	Financials	15.547 Million	EGP

Top Gainers / Top Decliners

Index	Company	Sector	Ch.%	Company	Sector	Ch.%
Dow Jones	Chevron Corp	Energy	3.16 %	Visa Inc	Technology	-8.84 %
S&P 500	Coinbase Global Inc	Technology	27.93 %	Enphase Energy Inc	Energy	-19.79 %
NASDAQ 100	Advanced Micro Devices Inc	Technology	8.22 %	Applovin Corp	Technology	-14.68 %
FTSE 100	Entain PLC	Consumer Cyclicals	12.75 %	Berkeley Group Holdings PLC	Consumer Cyclicals	-10.98 %
Nikkei 225	Advantest Corp	Technology	15.60 %	Sumitomo Pharma Co Ltd	Healthcare	-7.28 %
DFM General	Dubai National Insurance & Reinsurance Co PSC	Financials	10.15 %	Sukoon Takaful PJSC	Financials	-17.97 %
Tadawul FF	Saudi Research and Media Group SJSC	Consumer Cyclicals	19.35 %	MBC Group CJSC	Consumer Cyclicals	-18.64 %
EGX 30	Orascom Construction PLC	Industrials	3.67 %	EFG Holding Company SAE	Financials	-21.63 %

Chart of the Week - Top 10 Largest Economies in the World



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