ahli Bank Weekly Capital Markets Newsletter

During (25th – 30th of May, 2025)

JOD 19,50 Bn	10.46%	6.87%
Market Cap.	Cap. % (YTD)	Index % (YTD)

Jordan ahli Bank Share Performance During (25th – 30th of May, 2025)

Closing	Chg. %	High	Low	JDs	Shares
1.03	0.00%	1.04	1.02	227,800	221,262

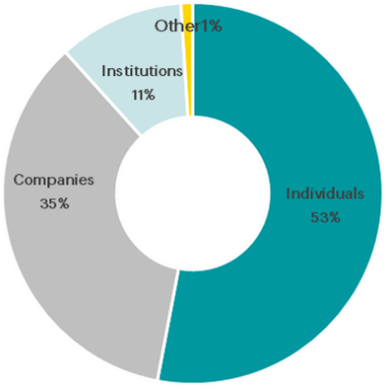
ASE20 Index

Closing	Change (Points)	Chg. %
1,440.89	4.73	0.33%

ASE General Index

Closing	Change (Points)	Chg. %
2,659.71	9.16	0.35%
Traded Value (JDs)	**Change (JD's)**	**Chg. %**
32,023,556	-18,584,942	-36.72%
Traded Volume (Shares)	**Change (Shares)**	**Chg. %**
15,895,610	-10,903,813	-40.69%

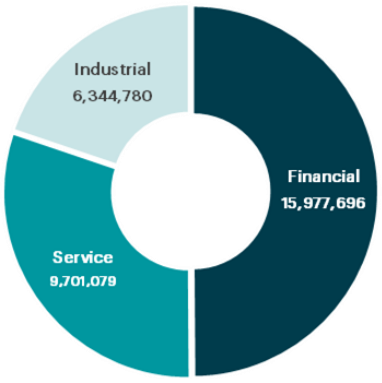
Jordan Ahli Bank Ownership Structure



Sector Performance

Sector Index	Chg. %	Index Closing (Points)
Financial ▲	0.70%	2,807.49
Services ▼	-1.41%	1,742.59
Industrial ▲	1.26%	6,239.85

Weekly Value Traded by Sector / JD Mn



Most Traded Companies

Company	Close	Traded Value (JD)
Arab Bank	5.36	6,177,480
Jordan Telecom	2.89	6,050,671
Jordan Phosphate Mines	17.12	4,244,959

Most Active Companies

Company	Close	Traded Shares
Jordan Telecom	2.89	2,075,064
Afaq Holding For Invt & Real Estate Devl.	0.59	1,323,011
Arab Bank	5.36	1,177,776

ASE Index Performance— (Last 12-Months)

Top ASE Gainers

Company	Symbol	Close	Chg. %
Jordanian Expatriates Investment Holding	JEIH	0.56	9.80%
Ubour Logistic Services	TRUK	0.65	8.33%
Contempro For Housing Projects	COHO	0.81	8.00%
Arab Bank	ARBK	5.36	7.41%

Market Breadth

44 Gainers

45 Decliners

26 Unchanged

Top ASE Decliners

Company	Symbol	Close	Chg. %
Alshamekha For Realestate & Financial Invt	VFED	1.00	-10.71%
Rumm Financial Brokerage	RUMI	0.19	-9.52%
The Consultant & Investment Group	CICO	1.70	-8.11%
Century Investment Group	CEIG	0.35	-7.89%

USD SOFR

1 Month	4.32413 pct
3 Months	4.32983 pct
6 Months	4.28132 pct
1 Year	4.09406 pct

Oil & Gold & Silver

Gold	3,289.14
Silver	32.97
NYMEX Light Crude CLc1	60.79

FX Rates

EUR / USD	1.1347
GBP / USD	1.3459
AUD / USD	0.6431
USD / CAD	1.3740
USD / CHF	0.8225
USD / JPY	144.04
USD / JOD	0.708 — 0.710

JOD Interest Rates

"Jordanian Government Curve"	
Window	6.250 Pct.
1 Wk. CDs	6.500 Pct.
3 Month T-Bills	7.001 Pct.
6 Month T-Bills	6.243 Pct.
1 Year T-Bills	5.900 Pct.
2 Years T-Bonds	6.900 Pct.
3 Years T-Bonds	6.000 Pct.
5 Years T-Bonds	6.489 Pct.
7 Years T-Bonds	6.370 Pct.
10 Years T-Bonds	6.870 Pct.
15 Years T-Bonds	5.999 Pct.

Global News:

Trump says he plans to double steel, aluminum tariffs to 50%

U.S. President Donald Trump said on Friday he planned to increase tariffs on imported steel and aluminum to 50% from 25%, ratcheting up pressure on global steel producers and deepening his trade war. The doubling of steel and aluminum levies intensifies Trump's global trade war and came just hours after he accused China of violating an agreement with the U.S. to mutually roll back tariffs and trade restrictions for critical minerals. Trump announced the higher tariffs just outside Pittsburgh, where he was talking up an agreement between Nippon Steel and U.S. Steel. Trump said the $14.9 billion deal, like the tariff increase, will help keep jobs for steel workers in the U.S. He later posted on social media that the increased tariff would also apply to aluminum products and that it would take effect on Wednesday.

Trump accuses China of violating trade deal, announces doubling of steel tariffs

U.S. President Donald Trump on Friday accused China of violating a bilateral deal to roll back tariffs and announced a doubling of worldwide steel and aluminum tariffs to 50%, once again rattling international trade. Trump said China had violated an agreement with the U.S. to mutually roll back tariffs and trade restrictions for critical minerals and issued a new veiled threat to get tougher with Beijing. "China, perhaps not surprisingly to some, HAS TOTALLY VIOLATED ITS AGREEMENT WITH US. So much for being Mr. NICE GUY!," Trump said in a post on his Truth Social platform. Later, at a rally in Pennsylvania promoting an impending "partnership" between Japan's Nippon Steel and U.S. Steel, he announced the U.S. would double steel tariffs from 25% to 50%, effective next week, which he said "will even further secure the steel industry in the United States."

US consumers pulling back spending; inflation slowing for now

U.S. consumer spending increased marginally in April, with households opting to boost savings amid mounting economic uncertainty because of a constantly changing tariff landscape. The report from the Commerce Department on Friday suggested the economy struggled to rebound early in the second quarter after contracting in the January-March quarter for the first time in three years. Gross domestic product could, however, get a lift from a sharp contraction in the goods trade deficit last month as the front-running of imports to beat tariffs faded. Inflation was muted in April, with a measure of underlying price pressures posting its smallest annual increase in four years. But that was unlikely to encourage the Federal Reserve to resume cutting interest rates soon as import duties are expected to raise prices. Economists say the inflationary effects of tariffs have not yet shown as businesses are probably still selling inventory accumulated before President Donald Trump embarked on his aggressive trade policy campaign.

Source: Reuters News

FOMC 2022 Meetings	FED Rate
Start of 2022	0.00 - 0.25
End of 2022	4.25 - 4.50
FOMC 2023 Meetings	**FED Rate**
Start of 2023	4.50 - 4.75
End of 2023	5.25 - 5.50
FOMC 2024 Meetings	**FED Rate**
Start of 2024	5.25 - 5.50
End of 2024	4.25 - 4.50
FOMC 2025 Meetings	**FED Rate**
29 January 2025	4.25 - 4.50
19 March 2025	4.25 - 4.50
07 May 2025	4.25 - 4.50
18 June 2025	--
30 July 2025	--
17 September 2025	Cut -0.25
29 October 2025	--
10 December 2025	Cut -0.25

Next Meeting Expectations	
No Change	Rate Cut 0.25
97.80%	2.20%

FED Long Term Outlook		
Q2 2025	--	No Change
Q3 2025	1 Cut	Rate Cut -0.25
Q4 2025	1 Cut	Rate Cut -0.25
Q1 2026	1 Cut	Rate Cut -0.25
Q2 2026	1 Cut	Rate Cut -0.25
Q3 2026	--	No Change

Source: CME FED WATCH as of 01JUN2025

Regional News:

Tunisia's central bank keeps key interest rate unchanged at 7.5%

Tunisia's central bank said on Friday it has kept its benchmark interest rate unchanged at 7.5%, after cutting it from 8% in March for the first time in five years amid intense pressure from President Kais Saied. Tunisia's inflation rate fell to 5.9% in March and then to 5.6% in April, reaching its lowest level in five years. The government projects inflation will average 6.2% this year, down from 7% in 2024. The current account deficit, a key economic indicator, widened to 3.26 billion dinars ($1.10 billion) at 1.8%, the bank said in a statement following its board meeting. It added that foreign currency reserves had fallen to 22.7 billion dinars, or enough for 98 days' worth of imports, as of Thursday, compared with 27.3 billion dinars, or 121 days, at the end of 2024.

UAE markets fall but Dubai index ends May at multi-year high

Dubai's main share index ended May at its highest level since July 2008, even as global trade uncertainty and concern over an economic slowdown weighed on sentiment in Friday's session. United Arab Emirates' markets settled lower on Friday, with Dubai's index retreating 0.22% and Abu Dhabi's benchmark index ending 0.62% lower, although the market ended the month at its highest level since March 2024.

Source: Reuters News

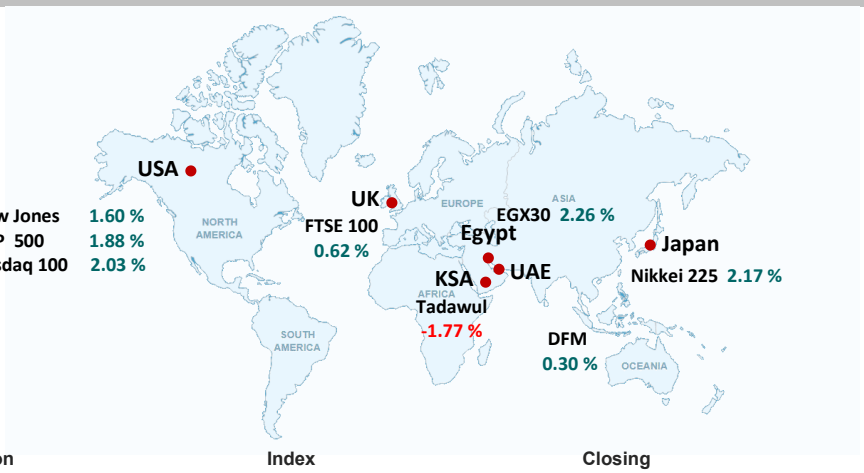
Local News:

Diesel, 95-Octane fuel prices decreased for June — ministry

The Fuel Pricing Committee at the Ministry of Energy decided on Saturday to reduce the prices of diesel and unleaded 95-octane gasoline for June. After applying the monthly pricing formula, the committee found that the price of 90-octane gasoline would remain unchanged, while the price of unleaded 95-octane gasoline will decrease by JD 0.005 per litre, and diesel would drop by JD 0.015 per litre, according to an Energy Ministry statement. As a result, the price of unleaded 90-octane gasoline would remain at JD 0.845 per litre. The price of unleaded 95-octane gasoline would be reduced to JD 1.065 per litre, down from JD 1.070, and the price of diesel would be lowered to JD 0.650 per litre, down from JD 0.665. The committee also decided to keep the price of kerosene unchanged at JD 0.620 per litre and maintain the price of a household gas cylinder at JD 7. The Fuel Pricing Committee convenes monthly to review international oil market trends and make necessary adjustments to local fuel prices.

Source: www.jordantimes.com

International Stock Market Indices



Region	Index	Closing	Chg. %
USA	Dow Jones Industrial Average	42,270.07	1.60 %
	S&P 500	5,911.69	1.88 %
	NASDAQ 100	21,340.993	2.03 %
UK	FTSE 100	8,772.38	0.62 %
Asia	Nikkei 225	37,965.1	2.17 %
MENA	DFM General	5,480.51	0.30 %
	Tadawul FF	10,990.41	-1.77 %
	EGX 30	32,696.79	2.26 %

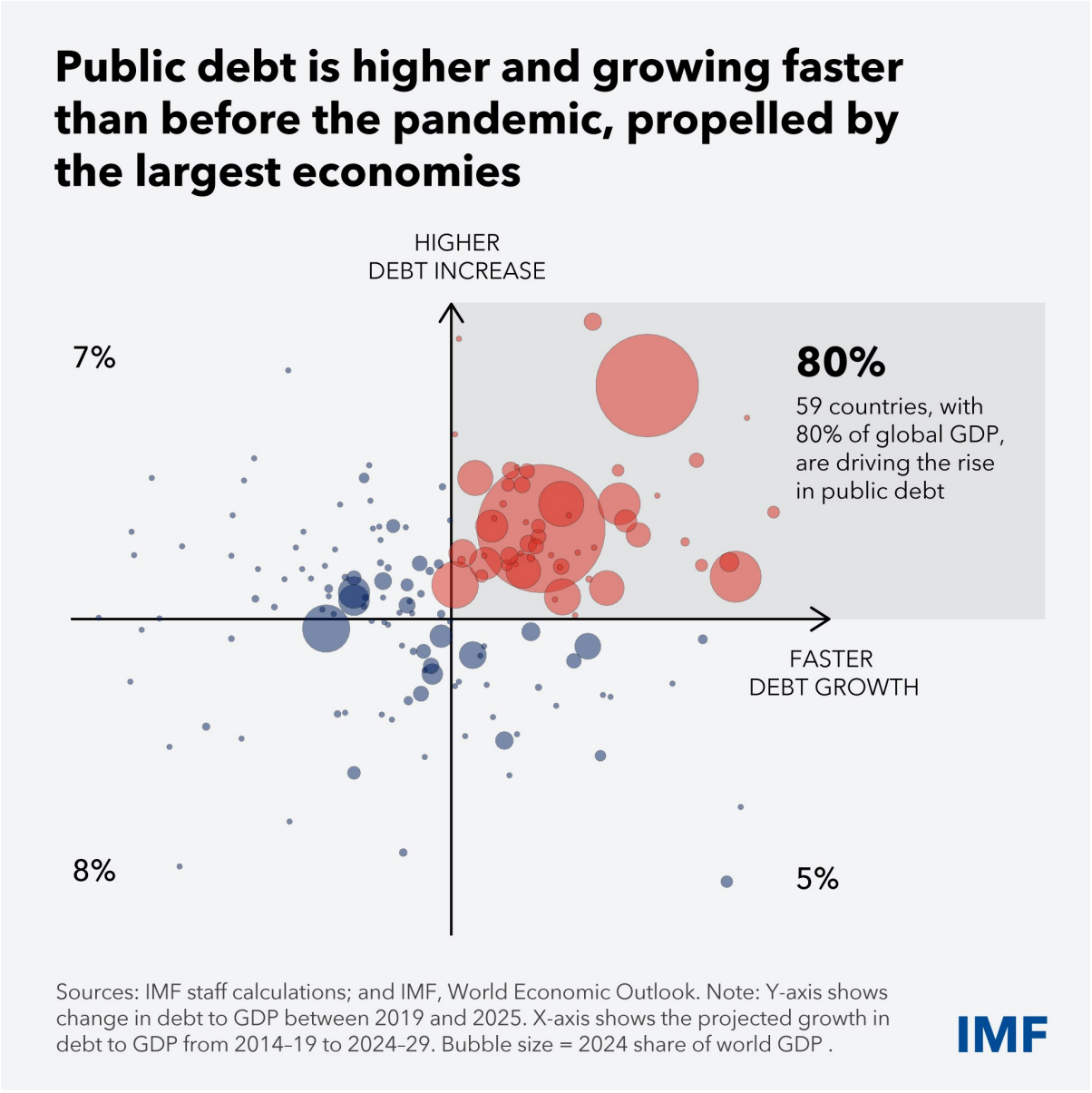
Most Active (Shares) / Most Active (Value)

Index	Company	Sector	Shares	Company	Sector	Value	CCY
Dow Jones	NVIDIA Corp	Technology	327.782 Million	NVIDIA Corp	Technology	479.846 Million	USD
S&P 500	NVIDIA Corp	Technology	327.782 Million	NVIDIA Corp	Technology	479.846 Million	USD
NASDAQ 100	NVIDIA Corp	Technology	327.782 Million	NVIDIA Corp	Technology	479.846 Million	USD
FTSE 100	Vodafone Group PLC	Technology	706.716 Million	AstraZeneca PLC	Healthcare	1.020 Billion	GBP
Nikkei 225	Nippon Telegraph and Telephone Corp	Technology	1.000 Billion	Kawasaki Heavy Industries Ltd	Consumer Non-Cyclicals	10.151 Billion	JPY
DFM General	Dubai Electricity and Water Authority PJSC	Utilities	669.321 Million	Dubai Electricity and Water Authority PJSC	Utilities	18.227 Million	AED
Tadawul FF	Jabal Omar Development Company SJSC	Real Estate	82.071 Million	Al Rajhi Banking and Investment Corporation SJSC	Financials	21.028 Million	SAR
EGX 30	Beltone Financial Holding SAE	Financials	623.455 Million	Beltone Financial Holding SAE	Financials	18.406 Million	EGP

Top Gainers / Top Decliners

Index	Company	Sector	Ch.%	Company	Sector	Ch.%
Dow Jones	Amgen Inc	Healthcare	5.99 %	Salesforce Inc	Technology	-6.37 %
S&P 500	Ulta Beauty Inc	Consumer Cyclicals	14.88 %	Regeneron Pharmaceuticals Inc	Healthcare	-17.86 %
NASDAQ 100	Intuit Inc	Technology	13.12 %	PDD Holdings Inc	Technology	-19.44 %
FTSE 100	M&G PLC	Financials	8.23 %	Auto Trader Group PLC	Technology	-12.59 %
Nikkei 225	Kawasaki Heavy Industries Ltd	Consumer Non-Cyclicals	10.56 %	BayCurrent Inc	Industrials	-9.30 %
DFM General	Amlak Finance PJSC	Financials	32.53 %	Emaar Properties PJSC	Real Estate	-2.95 %
Tadawul FF	Saudi Industrial Investment Group SJSC	Basic Materials	11.42 %	Zamil Industrial Investment Company SJSC	Basic Materials	-9.67 %
EGX 30	Palm Hills Development Company SAE	Real Estate	13.76 %	Ibnsina Pharma Co SAE	Consumer Non-Cyclicals	-4.62 %

Chart of the Week - Global Economy Debt



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