ahli Bank Weekly Capital Markets Newsletter

During (11th – 16th of May, 2025)

JOD 18,87 Bn	6.87%	5.25%
Market Cap.	Cap. % (YTD)	Index % (YTD)

Jordan ahli Bank Share Performance During (11th – 16th of May, 2025)

Closing	Chg. %	High	Low	JDs	Shares
1.03	4.04%	1.03	0.98	653,739	654,965

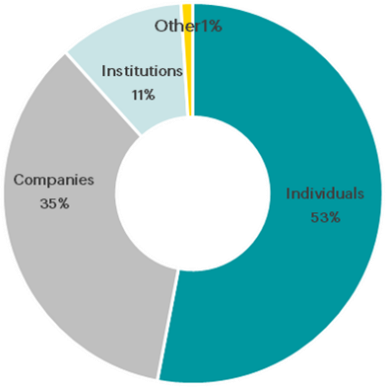
ASE20 Index

Closing	Change (Points)	Chg. %
1,419.34	43.51	3.16%

ASE General Index

Closing	Change (Points)	Chg. %
2,619.54	75.44	2.97%
Traded Value (JDs)	**Change (JD's)**	**Chg. %**
45,548,152	-1,646,199	-3.49%
Traded Volume (Shares)	**Change (Shares)**	**Chg. %**
22,036,596	881,647	4.17%

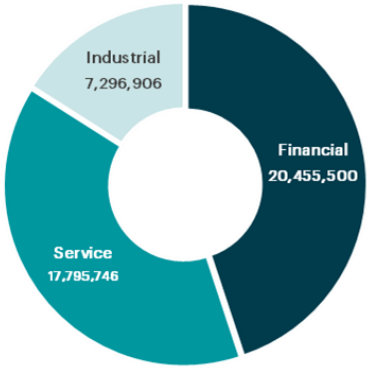
Jordan Ahli Bank Ownership Structure



Sector Performance

Sector Index	Chg. %	Index Closing (Points)
Financial ▲	3.67%	2,770.39
Services ▲	0.60%	1,744.34
Industrial ▲	2.90%	5,975.08

Weekly Value Traded by Sector / JD Mn



Most Traded Companies

Company	Close	Traded Value (JD)
Jordanian Electric Power	2.62	11,416,542
Arab Bank	4.99	8,195,609
Jordan Phosphate Mines	16.50	5,299,214

Most Active Companies

Company	Close	Traded Shares
Jordanian Electric Power	2.62	4,576,407
Arab Bank	4.99	1,760,346
Al-tajamouat For Touristic Projects	0.58	1,219,211

ASE Index Performance— (Last 12-Months)

Top ASE Gainers

Company	Symbol	Close	Chg. %
Comprehensive Multiple Transportations	ABUS	0.75	25.00%
Al-bilad Securities & Investment	BLAD	0.26	23.81%
Al Sanabel International For Islamic Invts	SANA	0.49	16.67%
Alentkaeya For Investment & Realestate Devel.	ENTK	0.43	16.22%

Market Breadth

68 Gainers

26 Decliners

24 Unchanged

Top ASE Decliners

Company	Symbol	Close	Chg. %
Afaq Holding For Invt & Real Estate Devl.	MANR	0.63	-7.35%
Saba'ek Investment	SABK	0.47	-6.00%
Transport & Investment Barter	NAQL	0.35	-5.41%
Northen Cement	NCCO	1.85	-5.13%

USD SOFR

1 Month	4.32438 pct
3 Months	4.32199 pct
6 Months	4.26026 pct
1 Year	4.06785 pct

Oil & Gold & Silver

Gold	3,202.28
Silver	32.26
NYMEX Light Crude CLc1	62.49

FX Rates

EUR / USD	1.1163
GBP / USD	1.3272
AUD / USD	0.64
USD / CAD	1.3965
USD / CHF	0.8377
USD / JPY	145.62
USD / JOD	0.708 — 0.710

JOD Interest Rates

"Jordanian Government Curve"	
Window	6.250 Pct.
1 Wk. CDs	6.500 Pct.
3 Month T-Bills	7.001 Pct.
6 Month T-Bills	6.243 Pct.
1 Year T-Bills	5.900 Pct.
2 Years T-Bonds	6.900 Pct.
3 Years T-Bonds	6.000 Pct.
5 Years T-Bonds	6.489 Pct.
7 Years T-Bonds	6.370 Pct.
10 Years T-Bonds	6.870 Pct.
15 Years T-Bonds	5.999 Pct.

Global News:

China cuts key rates to aid economy as trade war simmers

China cut benchmark lending rates for the first time since October on Tuesday, while major state banks lowered deposit rates as authorities work to ease monetary policy to help buffer the economy from the impact of the Sino-U.S. trade war. The widely expected rate cuts are aimed at stimulating consumption and loan growth as the world's No. 2 economy softens, while still protecting commercial lenders' shrinking profit margins. The People's Bank of China said the one-year loan prime rate (LPR), a benchmark determined by banks, had been lowered by 10 basis points to 3.0%, while the five-year LPR was reduced by the same margin to 3.5%.

Australia's central bank cuts rates to 2-year low of 3.85%

Australia's central bank on Tuesday cut its main cash rate by 25 basis points to a two-year low of 3.85% citing a darker global outlook and cooling inflation at home, though it also remained cautious on further easing. The Australian dollar fell 0.4% to $0.6430 and three-year bond futures rose 5 ticks to 96.40. Swaps imply a total easing of 57 basis points by the end of the year. Wrapping up a two-day policy meeting, the Reserve Bank of Australia said upside risks to inflation had diminished while international developments were expected to weigh on the domestic economy. Markets had been fully priced for an easing given a slowdown in inflation at home and a darker outlook globally following last month's announcement of hefty U.S. tariffs on imports.

Japan is sticking to demand for US to eliminate tariffs, trade envoy says

Japan's top trade negotiator, Ryosei Akazawa, said on Tuesday there was no change to Tokyo's stance of demanding an elimination of U.S. tariffs in bilateral trade negotiations. Tokyo will not rush into clinching a trade deal if doing so risked hurting the country's interests, he said. "The slew of U.S. tariffs including reciprocal tariffs as well as those on automobiles, car parts, steel and aluminum, are regrettable. There's no change to our stance of seeking a review, which is to say an elimination, of them," Akazawa told a regular press conference. Akazawa said the two countries held working-level trade talks in Washington on Monday. The schedule of a third round of ministerial-level negotiations was yet to be fixed, he added. Japan's Kyodo news agency reported on Tuesday that Akazawa will travel to Washington this week to attend the third round of talks potentially starting on Friday.

Source: Reuters News

FOMC 2022 Meetings	FED Rate
Start of 2022	0.00 - 0.25
End of 2022	4.25 - 4.50
FOMC 2023 Meetings	**FED Rate**
Start of 2023	4.50 - 4.75
End of 2023	5.25 - 5.50
FOMC 2024 Meetings	**FED Rate**
Start of 2024	5.25 - 5.50
End of 2024	4.25 - 4.50
FOMC 2025 Meetings	**FED Rate**
29 January 2025	4.25 - 4.50
19 March 2025	4.25 - 4.50
07 May 2025	4.25 - 4.50
18 June 2025	--
30 July 2025	--
17 September 2025	Cut -0.25
29 October 2025	--
10 December 2025	Cut -0.25

Next Meeting Expectations	
No Change	Rate Cut 0.25
91.60%	8.40%

FED Long Term Outlook		
Q2 2025	--	No Change
Q3 2025	1 Cut	Rate Cut -0.25
Q4 2025	1 Cut	Rate Cut -0.25
Q1 2026	1 Cut	Rate Cut -0.25
Q2 2026	--	No Change
Q3 2026	1 Cut	Rate Cut -0.25

Source: CME FED WATCH as of 19MAY2025

Regional News:

MIDEAST Stocks-Dubai's main share index hits fresh record high

Most stock markets in the Gulf settled higher on Monday including Dubai's main share index, which rose 0.7% to a record high for a second consecutive session. The index had scaled a record on Friday, boosted by a slew of business agreements between the United Arab Emirates and the U.S. President Donald Trump on his last stop of a Gulf tour said that the two countries had agreed on a path for the Gulf nation to buy advanced semiconductors used for artificial intelligence technologies from U.S. companies, a major win for Abu Dhabi's efforts to become a global AI hub. Abu Dhabi's benchmark index closed up 0.12% on Monday. Qatar's benchmark stock index also finished the day 0.7% higher. Saudi Arabia's benchmark stock index closed down 0.3%. Outside the Gulf, Egypt's blue-chip index fell 1.13%.

Source: Reuters News

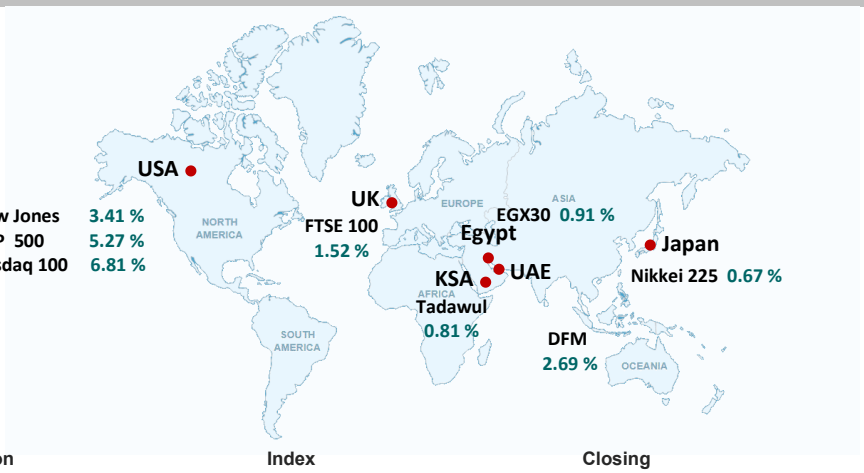
Local News:

Jordan secures over $2 billion for development projects

Jordan has secured more than $2.1 billion in grants and concessional loans to fund a number of high-impact national development projects, the Ministry of Planning and International Cooperation announced on Monday. According to a government performance report released by the Ministry of Government Communication, the financing agreements were finalized in April with major international partners, including the World Bank, Germany's KfW Development Bank, the Embassy of the Netherlands, and the Arab Fund for Economic and Social Development (AFESD). The funds are intended to support Jordan's economic modernization program, enhance infrastructure, and strengthen social safety nets, the ministry said. Agreements signed with the World Bank total $1.1 billion and target initiatives that stimulate economic growth, promote start-ups and small- and medium-sized enterprises (SMEs), expand social protection, and improve the reliability of the Kingdom's electricity supply, Al Mamlaka TV reported.

Source: www.jordantimes.com

International Stock Market Indices



Region	Index	Closing	Chg. %
USA	Dow Jones Industrial Average	42,654.74	3.41 %
	S&P 500	5,958.38	5.27 %
	NASDAQ 100	21,427.936	6.81 %
UK	FTSE 100	8,684.56	1.52 %
Asia	Nikkei 225	37,753.72	0.67 %
MENA	DFM General	5,455.41	2.69 %
	Tadawul FF	11,438.94	0.81 %
	EGX 30	31,713.7	0.91 %

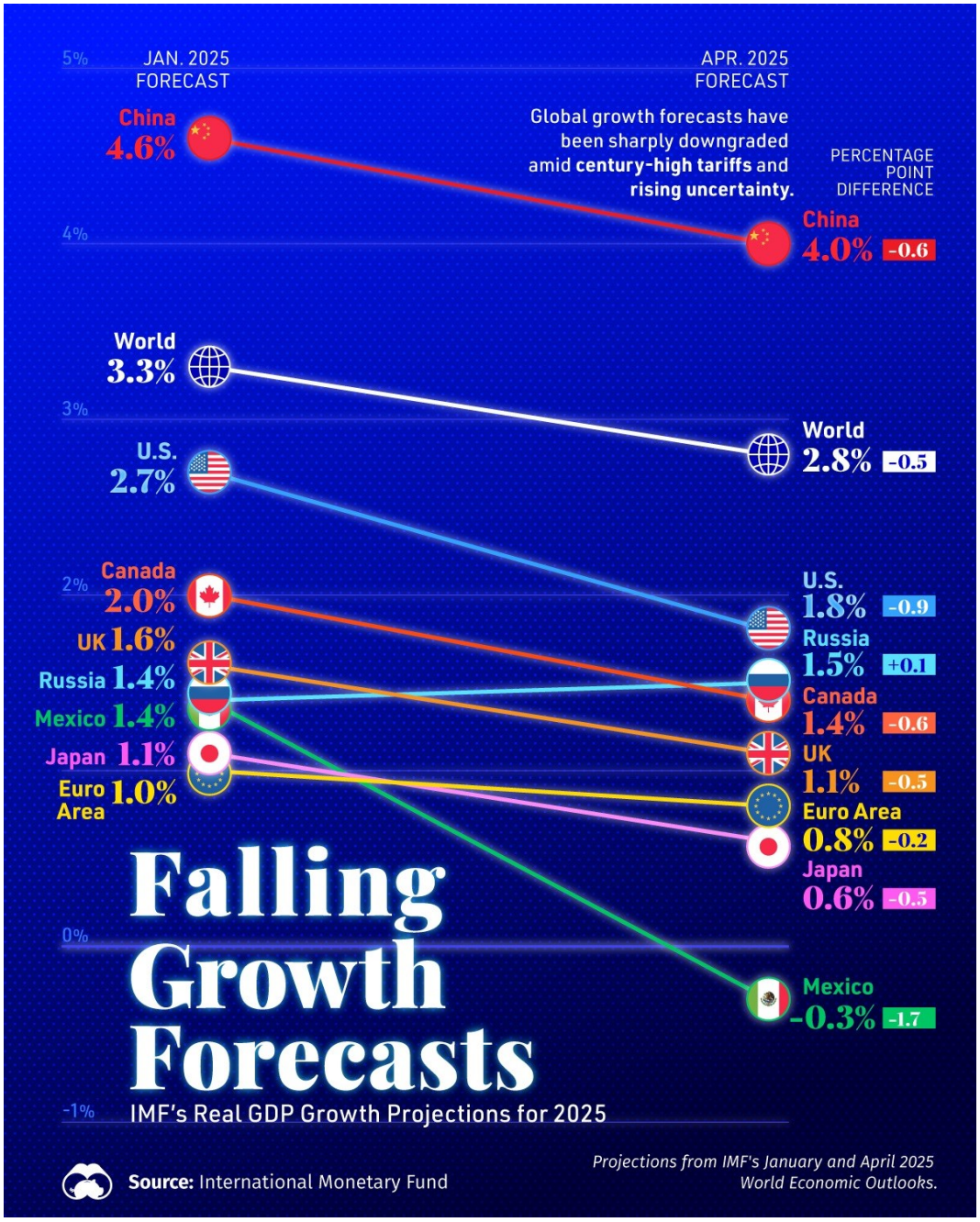
Most Active (Shares) / Most Active (Value)

Index	Company	Sector	Shares	Company	Sector	Value	CCY
Dow Jones	NVIDIA Corp	Technology	291.806 Million	NVIDIA Corp	Technology	383.773 Million	USD
S&P 500	NVIDIA Corp	Technology	291.806 Million	Tesla Inc	Consumer Cyclicals	388.315 Million	USD
NASDAQ 100	NVIDIA Corp	Technology	291.806 Million	Tesla Inc	Consumer Cyclicals	388.315 Million	USD
FTSE 100	Lloyds Banking Group PLC	Financials	536.886 Million	AstraZeneca PLC	Healthcare	1.409 Billion	GBP
Nikkei 225	Nippon Telegraph and Telephone Corp	Technology	922.437 Million	Disco Corp	Technology	11.145 Billion	JPY
DFM General	Dubai Electricity and Water Authority PJSC	Utilities	146.87 Million	Emaar Properties PJSC	Real Estate	6.544 Million	AED
Tadawul FF	Batic Investments and Logistics Comapny SJSC	Industrials	148.466 Million	Saudi Arabian Oil Co	Energy	17.123 Million	SAR
EGX 30	Beltone Financial Holding SAE	Financials	165.761 Million	EFG Holding Company SAE	Financials	9.126 Million	EGP

Top Gainers / Top Decliners

Index	Company	Sector	Ch.%	Company	Sector	Ch.%
Dow Jones	NVIDIA Corp	Technology	16.07 %	UnitedHealth Group Inc	Healthcare	-23.31 %
S&P 500	Super Micro Computer Inc	Technology	44.26 %	UnitedHealth Group Inc	Healthcare	-23.31 %
NASDAQ 100	Shopify Inc	Technology	20.68 %	Microstrategy Inc	Technology	-3.90 %
FTSE 100	Entain PLC	Consumer Cyclicals	9.68 %	Imperial Brands PLC	Consumer Non-Cyclicals	-10.40 %
Nikkei 225	J.Front Retailing Co Ltd	Consumer Cyclicals	21.73 %	DeNA Co Ltd	Technology	-17.22 %
DFM General	Parkin Company PJSC	Industrials	15.05 %	Dubai National Insurance & Reinsurance Co PSC	Financials	-14.79 %
Tadawul FF	Miahona Co SCJSC	Utilities	18.72 %	Taiba Investment Company SJSC	Real Estate	-11.16 %
EGX 30	EFG Holding Company SAE	Financials	6.68 %	Qalaa Holdings SAE	Financials	-6.41 %

Chart of the Week - Falling GDP Growth Forecasts for 2025



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