ahli Bank Weekly Capital Markets Newsletter

During (4th – 9th of May, 2025)

JOD 18,23 Bn	3.27%	2.22%
Market Cap.	Cap. % (YTD)	Index % (YTD)

Jordan ahli Bank Share Performance During (4th – 9th of May, 2025)

Closing	Chg. %	High	Low	JDs	Shares
0.99	3.13%	0.99	0.96	1,044,934	1,077,334

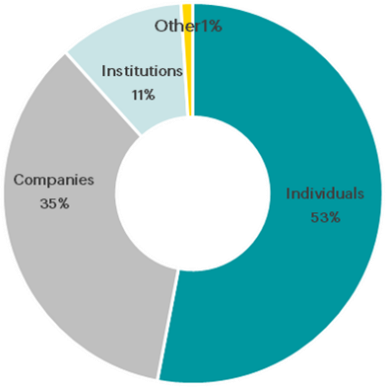
ASE20 Index

Closing	Change (Points)	Chg. %
1,375.83	29.50	2.19%

ASE General Index

Closing	Change (Points)	Chg. %
2,544.10	51.01	2.05%
Traded Value (JDs)	**Change (JD's)**	**Chg. %**
47,194,351	24,220,101	105.42%
Traded Volume (Shares)	**Change (Shares)**	**Chg. %**
21,154,949	9,224,836	77.32%

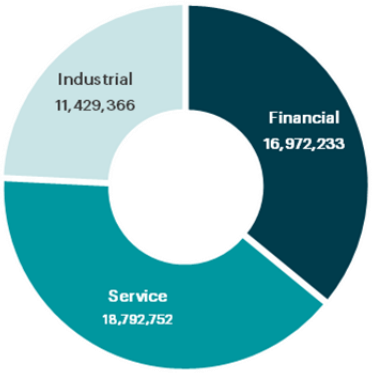
Jordan Ahli Bank Ownership Structure



Sector Performance

Sector Index	Chg. %	Index Closing (Points)
Financial ▲	1.44%	2,672.21
Services ▲	3.81%	1,733.88
Industrial ▲	0.56%	5,806.78

Weekly Value Traded by Sector / JD Mn



Most Traded Companies

Company	Close	Traded Value (JD)
Jordan Phosphate Mines	15.80	9,542,169
Jordanian Electric Power	2.43	9,095,797
Arab Bank	4.58	8,254,316

Most Active Companies

Company	Close	Traded Shares
Jordanian Electric Power	2.43	3,887,021
Arab Bank	4.58	1,829,304
Jordan Petroleum Refinery	5.02	1,299,721

ASE Index Performance— (Last 12-Months)

Top ASE Gainers

Company	Symbol	Close	Chg. %
Comprehensive Multiple Transportations	ABUS	0.60	20.00%
The Housing Bank For Trade & Finance	THBK	3.83	14.67%
Arab East Investment	AEIV	1.03	10.75%
Aldaman For Investment	DMAN	1.68	9.80%

Market Breadth

54 Gainers

44 Decliners

18 Unchanged

Top ASE Decliners

Company	Symbol	Close	Chg. %
Jerusalem Insurance	JERY	1.67	-20.10%
Al Sanabel International For Islamic Invts	SANA	0.42	-10.64%
Jordan Masaken For Land & Inds. Devel Proj	MSKN	0.97	-9.35%
Jordanian Management & Consulting	JOMC	1.58	-9.20%

USD SOFR

1 Month	4.32509 pct
3 Months	4.30816 pct
6 Months	4.20517 pct
1 Year	3.95682 pct

Oil & Gold & Silver

Gold	3,324.22
Silver	32.69
NYMEX Light Crude CLc1	61.02

FX Rates

EUR / USD	1.1247
GBP / USD	1.3304
AUD / USD	0.6411
USD / CAD	1.3937
USD / CHF	0.8311
USD / JPY	145.34
USD / JOD	0.708 — 0.710

JOD Interest Rates

"Jordanian Government Curve"	
Window	6.250 Pct.
1 Wk. CDs	6.500 Pct.
3 Month T-Bills	7.001 Pct.
6 Month T-Bills	6.243 Pct.
1 Year T-Bills	5.900 Pct.
2 Years T-Bonds	6.900 Pct.
3 Years T-Bonds	6.000 Pct.
5 Years T-Bonds	6.489 Pct.
7 Years T-Bonds	6.370 Pct.
10 Years T-Bonds	6.870 Pct.
15 Years T-Bonds	5.999 Pct.

Global News:

Fed sees rising risks to economy as it leaves rates unchanged

The Federal Reserve held interest rates steady on Wednesday but said the risks of higher inflation and unemployment had risen, further clouding the U.S. economic outlook as its policymakers grapple with the impact of President Donald Trump's tariffs. At this point, Fed Chair Jerome Powell said, it isn't clear if the economy will continue its steady pace of growth, or wilt under mounting uncertainty and a possible coming spike in inflation. The Fed's policy statement, which held the benchmark overnight rate steady in the 4.25%-4.50% range, noted that since the central bank's last meeting in March "uncertainty about the economic outlook has increased further," and that risks were increasing that both inflation and unemployment could increase.

Trump hails China talks, says two sides negotiated 'total reset' in Geneva

U.S. President Donald Trump hailed talks with China in Switzerland on Saturday, saying the two sides had negotiated "a total reset ... in a friendly, but constructive, manner." "A very good meeting today with China, in Switzerland. Many things discussed, much agreed to," Trump posted on his Truth Social platform. Trump added: "We want to see, for the good of both China and the U.S., an opening up of China to American business. GREAT PROGRESS MADE!!!" He did not elaborate on the progress.

India offers to slash tariff gap by two-thirds in dash to seal trade pact with Trump

India has offered to slash its tariff gap with the U.S. to less than 4% from nearly 13% now, in exchange for an exemption from President Donald Trump's "current and potential" tariff hikes, two sources said, as both nations move fast to clinch a deal. This would mean that the average tariff differential between India and the U.S., calculated across all products without weighting for trade volume, would be reduced by 9 percentage points, in one of the most sweeping changes to bring down trade barriers in the world's fifth largest economy. The United States is India's largest trading partner, with bilateral trade totalling some $129 billion in 2024. The trade balance is currently in favour of India, which runs a $45.7 billion surplus with the U.S. After the UK, India and Japan are the next two nations in line to finalise a deal, a third Indian government official said. "We will see which one crosses the line first."

Source: Reuters News

FOMC 2022 Meetings	FED Rate
Start of 2022	0.00 - 0.25
End of 2022	4.25 - 4.50
FOMC 2023 Meetings	**FED Rate**
Start of 2023	4.50 - 4.75
End of 2023	5.25 - 5.50
FOMC 2024 Meetings	**FED Rate**
Start of 2024	5.25 - 5.50
End of 2024	4.25 - 4.50
FOMC 2025 Meetings	**FED Rate**
29 January 2025	4.25 - 4.50
19 March 2025	4.25 - 4.50
07 May 2025	4.25 - 4.50
18 June 2025	--
30 July 2025	Cut -0.25
17 September 2025	--
29 October 2025	Cut -0.25
10 December 2025	Cut -0.25

Next Meeting Expectations	
No Change	Rate Cut 0.25
82.80%	17.20%

FED Long Term Outlook		
Q2 2025	--	No Change
Q3 2025	1 Cut	Rate Cut -0.25
Q4 2025	2 Cuts	Rate Cut -0.50
Q1 2026	1 Cut	Rate Cut -0.25
Q2 2026	--	No Change
Q3 2026	1 Cut	Rate Cut -0.25

Source: CME FED WATCH as of 11MAY2025

Regional News:

UAE markets down ahead of US-China trade talks

Stock markets in United Arab Emirates closed slightly lower on Friday, as investors awaited the outcome of U.S.-China trade talks this weekend. Abu Dhabi's benchmark index settled 0.1% down after hitting nearly three-month high on May 6. Separately, Abu Dhabi's largest listed company said on Friday it plans to set up a new $1 billion artificial intelligence-driven reinsurance platform with BlackRock. Dubai's main market index edged down 0.03%, pressured by a 2.1% decrease in top lender Emirates NBD Bank and 2.4% loss in Commercial Bank of Dubai. Oil prices, a key contributor to the Gulf's economy - rose more than 1% on Friday as trade tensions between top oil consumers China and the United States showed signs of easing and Britain announced its own U.S. trade deal.

Abu Dhabi	.FTFADGI fell 0.1% to 9,626
Dubai	.DFMGI down 0.03% to 5,313

Source: Reuters News

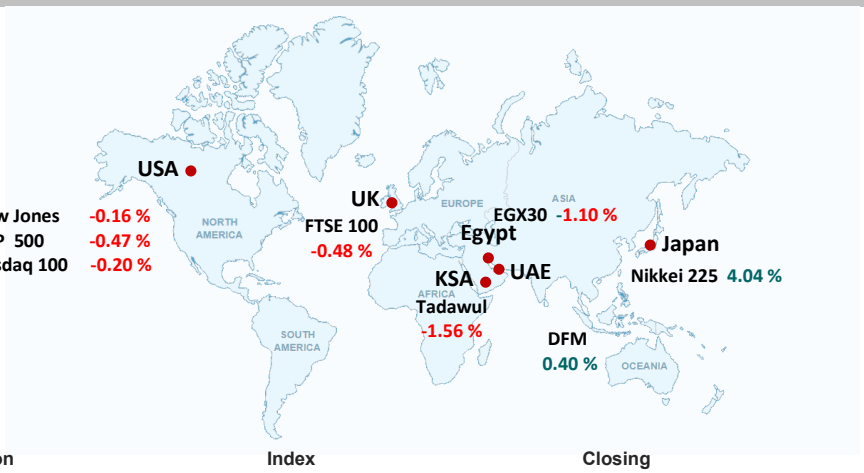
Local News:

Financial Services Companies Association: The Sector is Under Strict Oversight and Trading is a Personal Responsibility

The Financial Services Companies Association has expressed its rejection of what it described as an "intense and misleading media campaign" targeting the financial brokerage sector recently through certain news websites and social media platforms. In a press statement issued on May 5, the Association — the professional body representing brokerage firms licensed by the Jordan Securities Commission — stressed that some of the circulated information lacks accuracy, distorts the sector's image, and overlooks the legal and regulatory environment under which these companies operate. The statement pointed out that the financial services sector operates under a comprehensive legal framework, including the Foreign Exchange Trading Regulation Law No. 1 of 2017 and the Securities Law, in addition to the instructions issued by the Jordan Securities Commission. This ensures that companies comply with the highest standards of professionalism and transparency. The Association clarified that brokerage firms do not directly manage clients' funds but instead provide licensed trading platforms that investors use based on their individual decisions. It added that any losses resulting from trading are the responsibility of the investor, which is clearly explained in the agreements signed with the clients.

Source: www.jordantimes.com

International Stock Market Indices



Region	Index	Closing	Chg. %
USA	Dow Jones Industrial Average	41,249.38	-0.16 %
	S&P 500	5,659.91	-0.47 %
	NASDAQ 100	20,061.449	-0.20 %
UK	FTSE 100	8,554.8	-0.48 %
Asia	Nikkei 225	37,503.33	4.04 %
MENA	DFM General	5,312.55	0.40 %
	Tadawul FF	11,364.11	-1.56 %
	EGX 30	31,772.04	-1.10 %

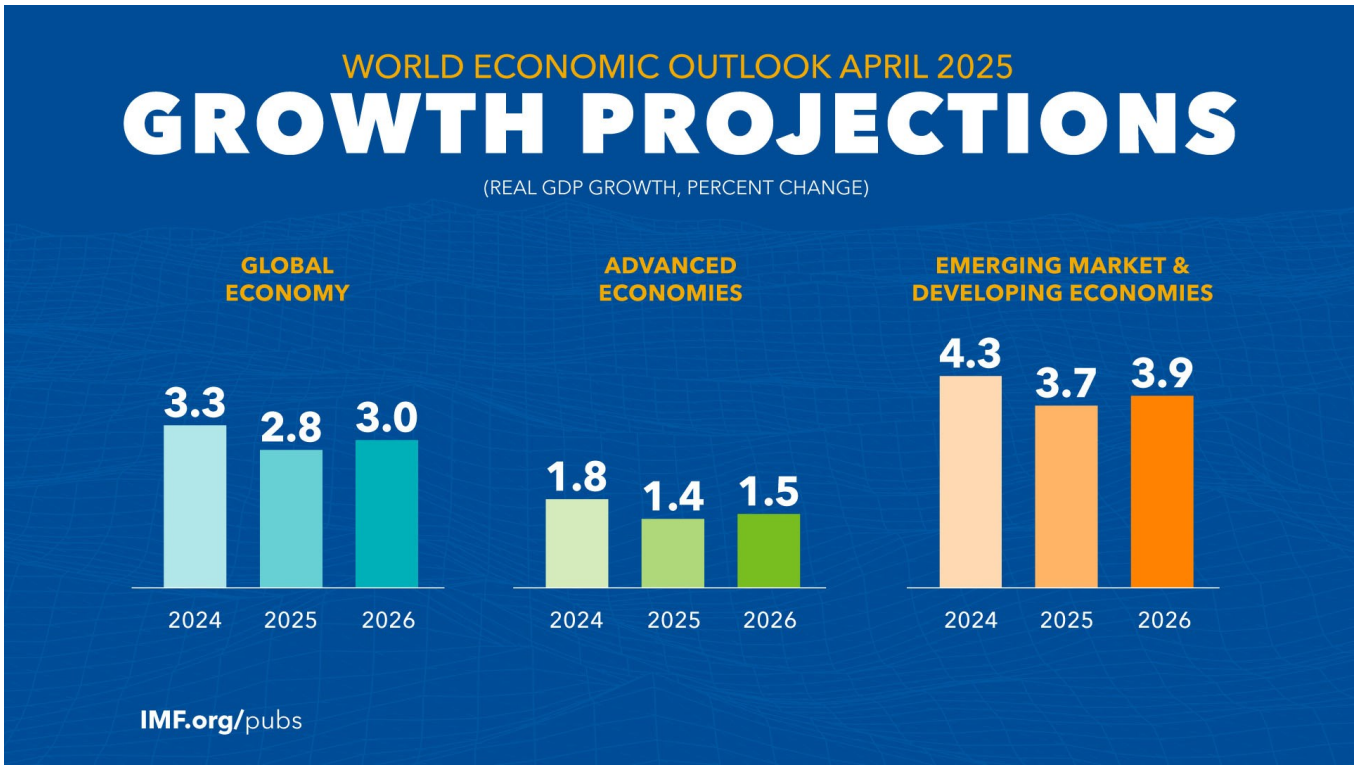
Most Active (Shares) / **Most Active (Value)**

Index	Company	Sector	Shares	Company	Sector	Value	CCY
Dow Jones	NVIDIA Corp	Technology	182.336 Million	NVIDIA Corp	Technology	211.343 Million	USD
S&P 500	NVIDIA Corp	Technology	182.336 Million	Tesla Inc	Consumer Cyclicals	247.210 Million	USD
NASDAQ 100	NVIDIA Corp	Technology	182.336 Million	Tesla Inc	Consumer Cyclicals	247.210 Million	USD
FTSE 100	Lloyds Banking Group PLC	Financials	469.782 Million	Rolls-Royce Holdings PLC	Industrials	1.275 Billion	GBP
Nikkei 225	SoftBank Corp	Technology	405.853 Million	Disco Corp	Technology	8.018 Billion	JPY
DFM General	Drake & Scull International P J S C	Industrials	56.520 Million	Emaar Properties PJSC	Real Estate	6.925 Million	AED
Tadawul FF	Saudi Darb Investment Co	Real Estate	109.310 Million	Al Rajhi Banking and Investment Corporation SJSC	Financials	14.457 Million	SAR
EGX 30	Beltone Financial Holding SAE	Financials	284.811 Million	Palm Hills Development Company SAE	Real Estate	10.528 Million	EGP

Top Gainers / **Top Decliners**

Index	Company	Sector	Ch.%	Company	Sector	Ch.%
Dow Jones	Walt Disney Co	Consumer Cyclicals	14.54 %	Merck & Co Inc	Healthcare	-8.67 %
S&P 500	Insulet Corp	Healthcare	20.88 %	Vertex Pharmaceuticals Inc	Healthcare	-15.20 %
NASDAQ 100	Trade Desk Inc	Technology	31.34 %	Vertex Pharmaceuticals Inc	Healthcare	-15.20 %
FTSE 100	JD Sports Fashion PLC	Consumer Cyclicals	8.25 %	Centrica PLC	Utilities	-6.46 %
Nikkei 225	Sumitomo Pharma Co Ltd	Healthcare	22.49 %	Tokyo Electric Power Company Holdings Inc	Utilities	-6.31 %
DFM General	Salik Company PJSC	Industrials	2.71 %	Dubai National Insurance & Reinsurance Co PSC	Financials	-8.15 %
Tadawul FF	Fawaz Abdulaziz Al Hokair & Company SJSC	Consumer Cyclicals	19.76 %	Wataniya Insurance Company SJSC	Financials	-12.43 %
EGX 30	Beltone Financial Holding SAE	Financials	9.17 %	Juhayna Food Industries SAE	Consumer Non-Cyclicals	-10.25 %

Chart of the Week - World Economic Outlook April 2025



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