ahli Bank Weekly Capital Markets Newsletter

During (27th of April – 2nd of May, 2025)

JOD 17,88 Bn	1.29%	0.17%
Market Cap.	Cap. % (YTD)	Index % (YTD)

Jordan ahli Bank Share Performance During (27th of April – 2nd of May, 2025)

Closing	Chg. %	High	Low	JDs	Shares
0.96	-1.03%	0.98	0.96	869,895	900,000

ASE20 Index

Closing	Change (Points)	Chg. %
1,346.33	-9.75	-0.72%

ASE General Index

Closing	Change (Points)	Chg. %
2,493.09	-13.00	-0.52%
Traded Value (JDs)	Change (JD's)	Chg. %
22,974,250	-8,293,996	-26.53%
Traded Volume (Shares)	Change (Shares)	Chg. %
11,930,113	-4,571,682	-27.70%

Sector Performance

Sector Index	Chg. %	Index Closing (Points)
Financial ▲	0.46%	2,634.26
Services ▼	-5.10%	1,670.18
Industrial ▲	3.57%	5,774.16

Most Traded Companies

Company	Close	Traded Value (JD)
Jordanian Electric Power	2.23	6,829,480
Jordan Phosphate Mines	15.50	4,471,923
Jordan Telecom	3.07	2,007,646

Most Active Companies

Company	Close	Traded Shares
Jordanian Electric Power	2.23	3,082,009
Jordan Ahli Bank	0.96	900,000
United Cable Industries	0.71	841,280

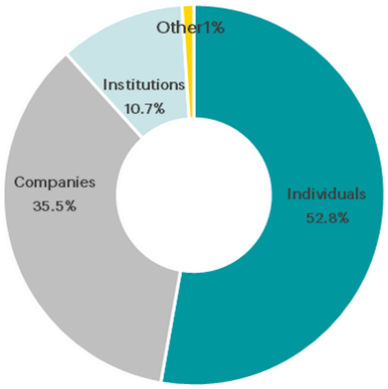
Top ASE Gainers

Company	Symbol	Close	Chg. %
Latent Energies For Investments	LEIN	0.66	13.79%
Century Investment Group	CEIG	0.32	10.34%
Transport & Investment Barter	NAQL	0.36	9.09%
Future Arab Investment Company	FUTR	0.62	8.77%

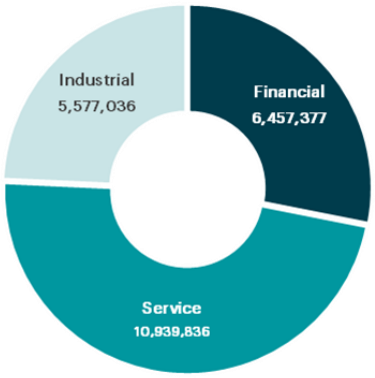
Top ASE Decliners

Company	Symbol	Close	Chg. %
The Arab International For Education & Invt	AIEI	2.23	-13.57%
Jordan Petroleum Refinery	JOPT	4.75	-12.04%
Euro Arab Insurance Group	AMMI	1.13	-8.87%
Jordan International Investment	JIIG	0.43	-8.51%

Jordan Ahli Bank Ownership Structure



Weekly Value Traded by Sector / JD Mn



ASE Index Performance— (Last 12-Months)

Market Breadth

50 Gainers

40 Decliners

22 Unchanged

USD SOFR

1 Month	4.33154 pct
3 Months	4.26047 pct
6 Months	4.08282 pct
1 Year	3.76227 pct

Oil & Gold & Silver

Gold	3,240.07
Silver	31.98
NYMEX Light Crude CLc1	58.29

FX Rates

EUR / USD	1.1295
GBP / USD	1.3271
AUD / USD	0.6442
USD / CAD	1.3819
USD / CHF	0.8267
USD / JPY	144.93
USD / JOD	0.708 — 0.710

JOD Interest Rates

"Jordanian Government Curve"	
Window	6.250 Pct.
1 Wk. CDs	6.500 Pct.
3 Month T-Bills	7.001 Pct.
6 Month T-Bills	6.243 Pct.
1 Year T-Bills	5.900 Pct.
2 Years T-Bonds	6.900 Pct.
3 Years T-Bonds	6.000 Pct.
5 Years T-Bonds	6.489 Pct.
7 Years T-Bonds	6.370 Pct.
10 Years T-Bonds	6.870 Pct.
15 Years T-Bonds	5.999 Pct.

Global News:

US labor market shows resilience; risks mounting from trade policy

U.S. job growth slowed marginally in April and employers continued to hoard workers, but the outlook for the labor market is increasingly darkening as President Donald Trump's protectionist trade policy heightens economic uncertainty. The Labor Department's closely watched employment report published on Friday, which also showed the unemployment rate held steady at 4.2% last month, helped to assuage fears that the economy was nearing recession after gross domestic product contracted in the first quarter amid a tariff-induced flood of imports. Nonetheless, it is too early for the labor market to show the impact of Trump's on-and-off again tariff policy. Nonfarm payrolls increased by 177,000 jobs last month after rising by a downwardly revised 185,000 in March, the Labor Department's Bureau of Labor Statistics said.

China 'evaluating' US offer to talk tariffs; warns against 'extortion'

Beijing is "evaluating" an offer from Washington to hold talks over U.S. President Donald Trump's 145% tariffs, China's Commerce Ministry said on Friday, although it warned the United States not to engage in "extortion and coercion." Washington and Beijing have been locked in a cat-and-mouse game over tariffs, with both sides unwilling to be seen to back down in a trade war that has roiled global markets and upended supply chains. The Commerce Ministry said the United States has approached China to seek talks over Trump's tariffs and Beijing's door was open for discussions, signalling a potential de-escalation in the trade war. The statement comes a day after a social media account linked to Chinese state media said Washington had been seeking to start talks, and a week after Trump claimed discussions were already underway, which Beijing denied.

US, Japanese officials to start trade consultations, Treasury says; Japan said skeptical

Top U.S. and Japanese officials agreed to start immediate working-level consultations after "frank and constructive" trade talks in Washington on Thursday, the U.S. Treasury Department said on Friday, but Japanese accounts were more downbeat. U.S. Treasury Secretary Scott Bessent, Commerce Secretary Howard Lutnick and Trade Representative Jamieson Greer met with Japan's Economic Revitalization Minister Ryosei Akazawa, another set of discussions sought by U.S. trading partners to avert high tariffs imposed by U.S. President Donald Trump last month. "During their frank and constructive discussions on fair and reciprocal trade, Secretary Bessent highlighted to Minister Akazawa both tariffs and non-tariff measures, the importance of economic security as national security, and other issues of concern," Treasury said in a statement.

Source: Reuters News

FOMC 2022 Meetings	FED Rate
Start of 2022	0.00 - 0.25
End of 2022	4.25 - 4.50
FOMC 2023 Meetings	**FED Rate**
Start of 2023	4.50 - 4.75
End of 2023	5.25 - 5.50
FOMC 2024 Meetings	**FED Rate**
Start of 2024	5.25 - 5.50
End of 2024	4.25 - 4.50
FOMC 2025 Meetings	**FED Rate**
29 January 2025	4.25 - 4.50
19 March 2025	4.25 - 4.50
07 May 2025	--
18 June 2025	--
30 July 2025	Cut -0.25
17 September 2025	Cut -0.25
29 October 2025	Cut -0.25
10 December 2025	--

Next Meeting Expectations	
No Change	Rate Cut 0.25
97.20%	2.80%

FED Long Term Outlook		
Q2 2025	--	No Change
Q3 2025	2 Cuts	Rate Cut -0.50
Q4 2025	1 Cut	Rate Cut -0.25
Q1 2026	1 Cut	Rate Cut -0.25
Q2 2026	--	No Change

Source: CME FED WATCH as of 04MAY2025

Regional News:

OPEC+ to meet on Saturday to set June output policy, sources say

Eight OPEC+ countries will meet on Saturday to decide whether to agree a further accelerated oil output hike for June or make a smaller increase as originally planned, two sources with knowledge of the matter told Reuters on Friday. The meeting was originally scheduled to take place on Monday. It was not immediately clear why it had been brought forward. Last month, Saudi Arabia pushed for a larger-than-planned output hike from the eight members in May, a decision that helped send oil prices below $60 a barrel to a 4-year low. The group is now expected to raise output by 411,000 barrels per day (bpd), three times the level agreed in December. Riyadh has been angered by Kazakhstan and Iraq producing above their OPEC+ targets, sources said. Oil prices fell below $60 a barrel again this week in part after Reuters reported that Saudi officials had told allies and analysts that the country was comfortable living with lower oil prices for longer. OPEC+, which includes the Organization of the Petroleum Exporting Countries and allies such as Russia, is currently cutting output by over 5 million bpd.

Source: Reuters News

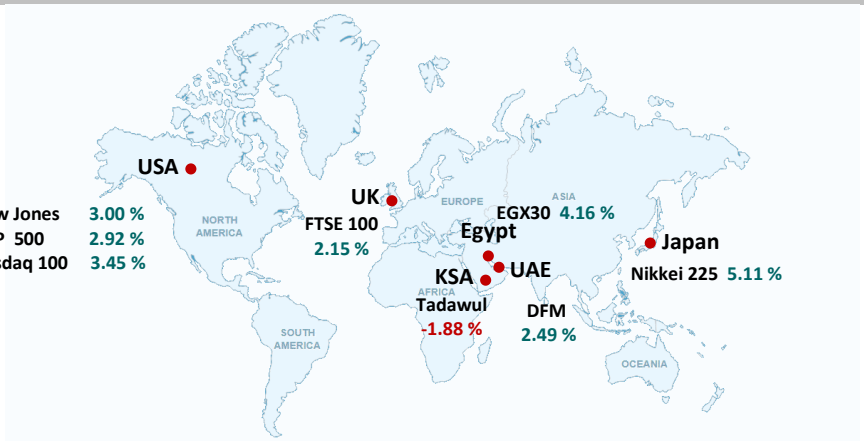
Local News:

Jordan expands green energy, gas infrastructures in Q1 2025 - report

Jordan achieved significant milestones in its energy sector during the first quarter of 2025, reflecting growing momentum in the country's transition to cleaner, more sustainable energy sources and enhanced infrastructure development. According to the latest Executive Program Report for the Economic Modernisation Vision (2023–2025), progress was recorded across green hydrogen initiatives, natural gas exploration, and household-level solar energy support. The report highlighted the completion of the shared infrastructure blueprint for green hydrogen projects, developed in cooperation with project developers. A comprehensive business model was also reviewed to align the required commercial frameworks with the technical evaluations prepared by a team of consultants. In a further boost to Jordan's green hydrogen ambitions, the government signed two new land-use agreements with investors and a memorandum of understanding (MoU) with an additional project developer, bringing the total number of signed MoUs to 14, in addition to one framework agreement already in place.

Source: www.jordantimes.com

International Stock Market Indices



Region	Index	Closing	Chg. %
USA	Dow Jones Industrial Average	41,317.43	3.00 %
	S&P 500	5,686.67	2.92 %
	NASDAQ 100	20,102.614	3.45 %
UK	FTSE 100	8,596.35	2.15 %
Asia	Nikkei 225	36,830.69	5.11 %
MENA	DFM General	5,291.37	2.49 %
	Tadawul FF	11,543.67	-1.88 %
	EGX 30	32,126.22	4.16 %

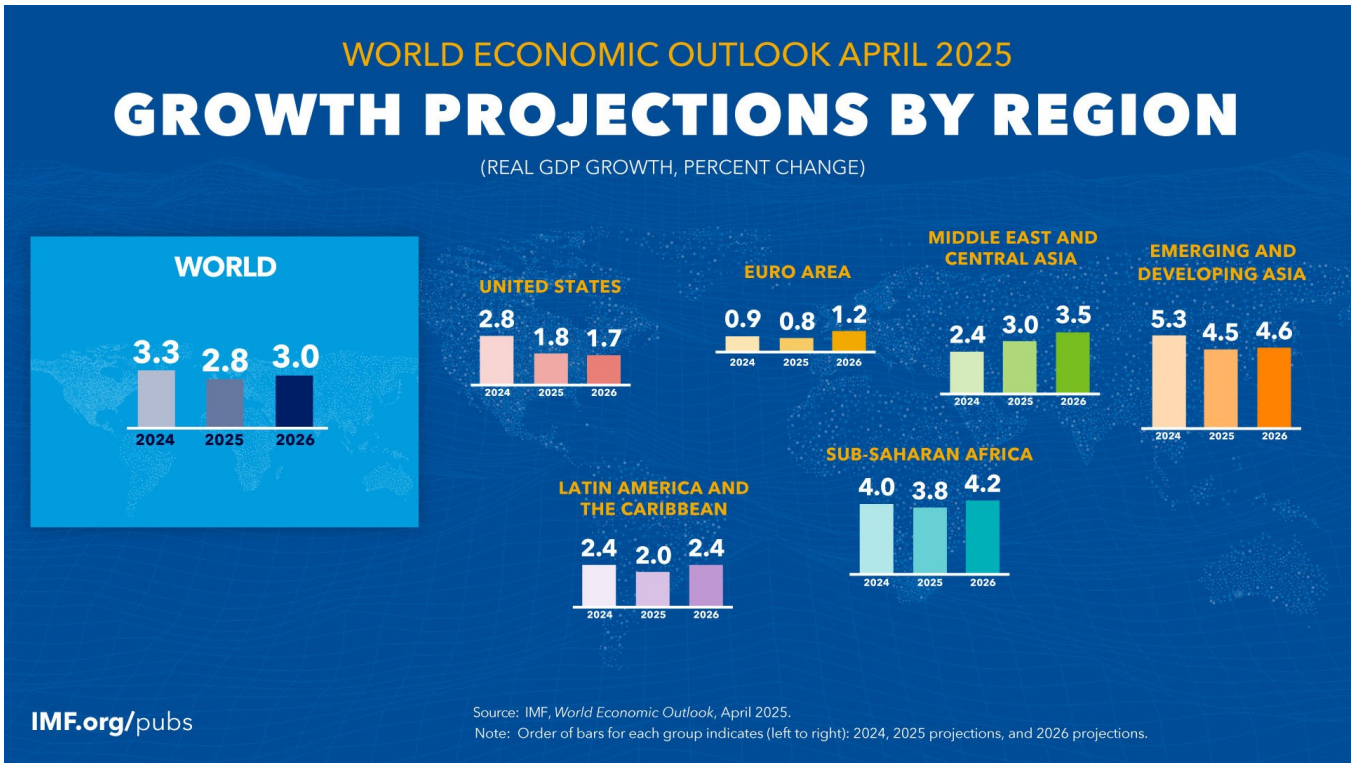
Most Active (Shares) / Most Active (Value)

Index	Company	Sector	Shares	Company	Sector	Value	CCY
Dow Jones	NVIDIA Corp	Technology	237.832 Million	NVIDIA Corp	Technology	262.937 Million	USD
S&P 500	NVIDIA Corp	Technology	237.832 Million	Tesla Inc	Consumer Cyclicals	319.427 Million	USD
NASDAQ 100	NVIDIA Corp	Technology	237.832 Million	Tesla Inc	Consumer Cyclicals	319.427 Million	USD
FTSE 100	Lloyds Banking Group PLC	Financials	924.218 Million	Rolls-Royce Holdings PLC	Industrials	1.742 Billion	GBP
Nikkei 225	Nippon Telegraph and Telephone Corp	Technology	697.532 Million	Disco Corp	Technology	10.474 Billion	JPY
DFM General	Drake & Scull International P J S C	Industrials	175.168 Million	Emaar Properties PJSC	Real Estate	6.517 Million	AED
Tadawul FF	Saudi Darb Investment Co	Real Estate	242.080 Million	Al Rajhi Banking and Investment Corporation SJSC	Financials	15.714 Million	SAR
EGX 30	Beltone Financial Holding SAE	Financials	274.013 Million	Commercial International Bank Egypt CIB	Financials	9.208 Million	EGP

Top Gainers / Top Decliners

Index	Company	Sector	Ch.%	Company	Sector	Ch.%
Dow Jones	Microsoft Corp	Technology	11.08 %	UnitedHealth Group Inc	Healthcare	-4.47 %
S&P 500	Carrier Global Corp	Industrials	19.10 %	Becton Dickinson and Co	Healthcare	-17.70 %
NASDAQ 100	Dexcom Inc	Healthcare	13.90 %	Atlassian Corp	Technology	-8.83 %
FTSE 100	Entain PLC	Consumer Cyclicals	14.21 %	Glencore PLC	Basic Materials	-8.03 %
Nikkei 225	Sumitomo Pharma Co Ltd	Healthcare	43.23 %	Mitsui O.S.K. Lines Ltd	Industrials	-9.61 %
DFM General	Commercial Bank of Dubai psc	Financials	9.27 %	Shuaa Capital (PSC)	Financials	-7.63 %
Tadawul FF	Saudi Darb Investment Co	Real Estate	15.91 %	Dar Al Arkan Real Estate Development Company SJSC	Real Estate	-10.17 %
EGX 30	Fawry for Banking Technology and Electronic Payments SAE	Industrials	11.27 %	Egypt Kuwait Holding Co SAE	Basic Materials	-5.75 %

Chart of the Week - World Economic Outlook April 2025



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Contact Us:

Majed Hejab

Senior Vice President

Head of Treasury, Investments and Financial Institutions

E-mail: Majed.Hejab@ahli.com

Tel.: 520 6000 / Ext: 1810

Rida Shamaa

Investment Operations Assistant Manager

Treasury, Investments and Financial Institutions

E-mail: Rida.Shamaa@ahli.com

Tel.: 520 6000 / Ext: 1812

Rami Almuasher

Senior Dealer

Treasury, Investments and Financial Institutions

E-mail: Rami.Almuasher@ahli.com

Tel.: 520 6000 / Ext: 1805

Fouad Hudroj

Investor Relations Officer

Treasury, Investments and Financial Institutions

E-mail: Fouad.Hudroj@ahli.com

Tel.: 520 6000 / Ext: 1815