ahli Bank Weekly Capital Markets Newsletter

During (21st – 26th of September, 2025)

Market Cap.	Cap. % (YTD)	Index % (YTD)
JOD 22,92 Bn	29.82%	21.74%

Jordan ahli Bank Share Performance During (21st – 26th of September, 2025)

Closing	Chg. %	High	Low	JDs	Shares
1.17	-0.85%	1.18	1.16	318,211	271,863

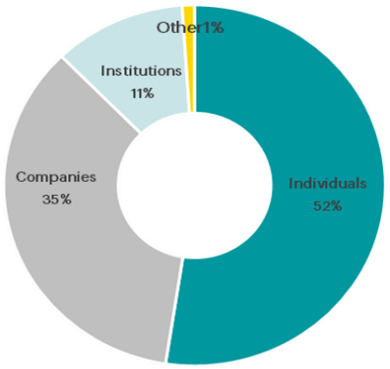
ASE20 Index

Closing	Change (Points)	Chg. %
1,648.01	-29.12	-1.74%

ASE General Index

Closing	Change (Points)	Chg. %
3,029.77	-52.37	-1.70%
Traded Value (JDs)	**Change (JD's)**	**Chg. %**
51,490,547	-15,082,048	-22.66%
Traded Volume (Shares)	**Change (Shares)**	**Chg. %**
16,787,000	-10,480,273	-38.44%

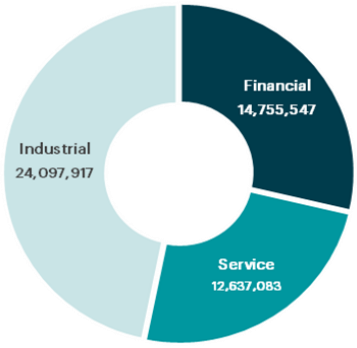
Jordan Ahli Bank Ownership Structure



Sector Performance

Sector Index	Chg. %	Index Closing (Points)
Financial ▼	-0.75%	3,093.16
Services ▼	-1.21%	1,938.77
Industrial ▼	-4.60%	7,744.44

Weekly Value Traded by Sector / JD Mn



Most Traded Companies

Company	Close	Traded Value (JD)
Jordan Phosphate Mines	20.79	22,812,035
Jordan Islamic Bank	4.26	6,000,073
Jordan Petroleum Refinery	5.62	5,398,075

Most Active Companies

Company	Close	Traded Shares
Al-tajamouat For Touristic Projects	0.65	1,500,916
Jordan Islamic Bank	4.26	1,403,186
Jordanian Electric Power	2.87	1,166,817

ASE Index Performance— (Last 12-Months)

Top ASE Gainers

Company	Symbol	Close	Chg. %
Ihdathiat Co-ordinates	IHCO	0.58	20.83%
Al-nisr Al-arabi Insurance	AAIN	4.04	15.43%
Afaq Holding For Invt & Real Estate Devl.	MANR	0.52	10.64%
Alshamekha For Realestate & Financial Invt	VFED	1.25	10.62%

Market Breadth

34 Gainers

66 Decliners

27 Unchanged

Top ASE Decliners

Company	Symbol	Close	Chg. %
Tuhama For Financial Investments	THMA	0.61	-12.86%
Jordan Masaken For Land & Inds. Devel Proj	MSKN	0.80	-9.09%
First Jordan Investment Company	FRST	0.29	-6.45%
Jordan Phosphate Mines	JOPH	20.79	-6.31%

USD SOFR

1 Month	4.1634 pct
3 Months	4.0015 pct
6 Months	3.87187 pct
1 Year	3.68525 pct

Oil & Gold & Silver

Gold	3,759.63
Silver	45.99
NYMEX Light Crude CLc1	65.72

FX Rates

EUR / USD	1.1701
GBP / USD	1.34
AUD / USD	0.6546
USD / CAD	1.3942
USD / CHF	0.7975
USD / JPY	149.49
USD / JOD	0.708 — 0.710

JOD Interest Rates

"Jordanian Government Curve"	
Window	6.000 Pct.
1 Wk. CDs	6.250 Pct.
3 Month T-Bills	7.001 Pct.
6 Month T-Bills	6.243 Pct.
1 Year T-Bills	5.900 Pct.
2 Years T-Bonds	6.900 Pct.
3 Years T-Bonds	5.860 Pct.
5 Years T-Bonds	6.194 Pct.
7 Years T-Bonds	6.325 Pct.
10 Years T-Bonds	6.298 Pct.
15 Years T-Bonds	5.999 Pct.

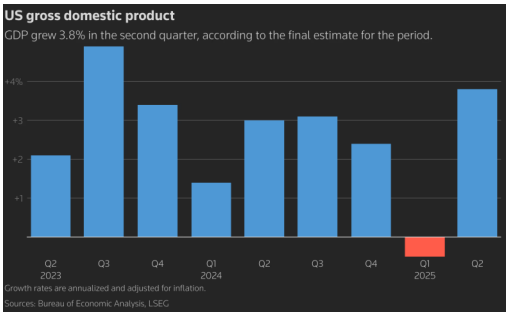
Global News:

White House threatens sharp cuts in US workforce in shutdown standoff

President Donald Trump's administration has raised the stakes in a showdown with U.S. Senate Democrats over a looming partial government shutdown, threatening to permanently remove workers from some federal agencies if funding runs out next Tuesday. The White House's Office of Management and Budget in a late Wednesday memo asked agencies to identify programs, projects and activities where discretionary funding will lapse on October 1 if the U.S. Congress does not pass legislation to keep the federal government open. The memo told agencies to submit their proposed reduction-in-force plans to the OMB and to issue notices to employees if they are ultimately shut down. The memo revealed shutdown planning that the Trump administration has kept quiet about until now.

US economy notches fastest growth pace in nearly two years in second quarter

The U.S. economy grew faster than previously estimated in the second quarter amid strong consumer spending and business investment, though momentum appears to be slowing as the effects of tariffs and policy uncertainty start to filter through. The quickest growth pace in nearly two years reported by the Commerce Department on Thursday also reflected a sharp contraction in the trade deficit as the flood of imports slowed. The economy's resilience was underscored by other data showing strong demand by business for equipment in August, driven by an artificial intelligence (AI) spending boom, and a drop in first-time applications for state unemployment benefits last week as companies hoard workers. Gross domestic product increased at an upwardly revised 3.8% annualized rate last quarter, the fastest pace since the third quarter of 2023, the Commerce Department's Bureau of Economic Analysis said in its third GDP estimate.



Source: Reuters News

FOMC 2022 Meetings	FED Rate
Start of 2022	0.00 - 0.25
End of 2022	4.25 - 4.50
FOMC 2023 Meetings	FED Rate
Start of 2023	4.50 - 4.75
End of 2023	5.25 - 5.50
FOMC 2024 Meetings	FED Rate
Start of 2024	5.25 - 5.50
End of 2024	4.25 - 4.50
FOMC 2025 Meetings	FED Rate
29 January 2025	4.25 - 4.50
19 March 2025	4.25 - 4.50
07 May 2025	4.25 - 4.50
18 June 2025	4.25 - 4.50
30 July 2025	4.25 - 4.50
17 September 2025	4.00 - 4.25
29 October 2025	Cut -0.25
10 December 2025	Cut -0.25

Next Meeting Expectations	
Rate Cut 0.25	No Change
89.30%	10.70%

FED Long Term Outlook		
Q4 2025	2 Cuts	Rate Cut -0.50
Q1 2026	--	No Change
Q2 2026	1 Cut	Rate Cut -0.25
Q3 2026	1 Cut	Rate Cut -0.25
Q4 2026	--	No Change

Source: CME FED WATCH as of 29SEP2025

Regional News:

Cash-strapped Palestinian Authority welcomes foreign fund pledges

The Palestinian Authority welcomed on Friday foreign fund pledges it said would help it keep government services going while Israel withholds tax revenues it collects on its behalf. Donor countries including Saudi Arabia, Germany and Spain pledged at least $170 million to finance the budget of the Ramallah-based PA in New York on Thursday, according to Palestinian Prime Minister Mohammad Mustafa's office. The announcement came as world leaders gathered for the UN General Assembly, with a recent string of recognitions of the State of Palestine by countries including France and Britain. Palestinian President Mahmoud Abbas, who on Thursday addressed the General Assembly by video, rejected any future role for Hamas in Palestinian governance. Since Hamas seized total control of Gaza in 2007, the PA has had no leadership role there. The PA had sought $400 million a month for six months, and the prime minister's spokesman Mohammad Abu al-Rob told AFP it was unclear whether the pledged funds would be renewed. The PA has long been in fiscal crisis, but its finances were further hit by the war in Gaza, with Israel withholding tax revenue meant for the PA. In the West Bank, services provided by the PA have deteriorated in recent months, with Israel stopping tax revenue transfers amounting to 68 percent of the authority's budget, according to Abu al-Rob. "Who can continue working while losing 60 percent? Which country can continue offering services?" he said. Because of the cuts, schools in the West Bank opened late this year, and were still only opening three days a week, he added. The cuts have also "reduced work to the lowest limit for emergency cases and operations", while also hitting medicine stocks, he said.

Source: www.jordantimes.com

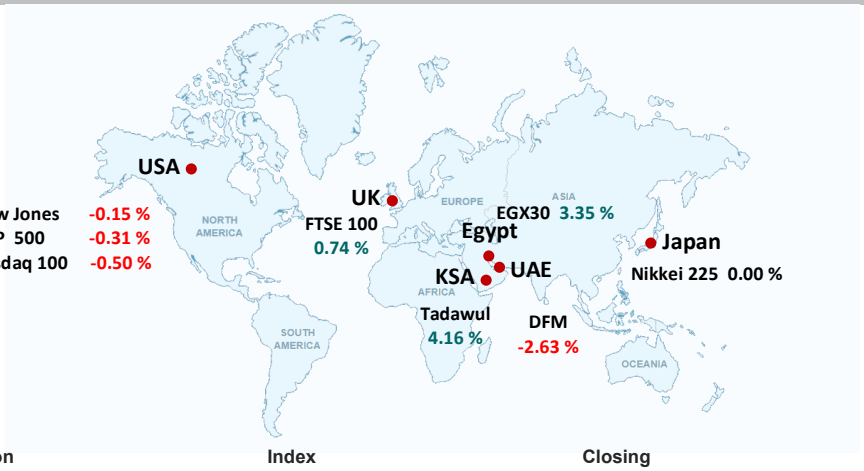
Local News:

Foreign grants decline by 62.8% during the first seven months of 2025

Data from the Ministry of Finance showed that foreign grants provided to Jordan dropped by 62.8% during the first seven months of 2025. According to the Ministry's figures, the value of grants amounted to around 29 million dinars, compared to 78 million dinars during the same period in 2024, marking a 62.8% decrease. These grants are part of the government's total public revenues, which recorded an increase during the same period, reaching about 5.5 billion dinars, compared to approximately 5.37 billion dinars in the corresponding period of last year. The government's total public debt, which accounts for all debt including the holdings of the Social Security Investment Fund, rose by about 0.2% at the end of July compared to June, according to the latest data issued by the Ministry of Finance. In detail, total public debt by the end of July rose to 46.272 billion dinars, equivalent to 118.5% of GDP, compared to 46.013 billion dinars in June, which represented around 118.3% of GDP.

Source: www.jordannews.jo

International Stock Market Indices



Region	Index	Closing	Chg. %
USA	Dow Jones Industrial Average	46,247.29	-0.15 %
	S&P 500	6,643.7	-0.31 %
	NASDAQ 100	24,503.848	-0.50 %
UK	FTSE 100	9,284.83	0.74 %
Asia	Nikkei 225	45,043.75	0.00 %
MENA	DFM General	5,868.64	-2.63 %
	Tadawul FF	11,229.54	4.16 %
	EGX 30	36,391	3.35 %

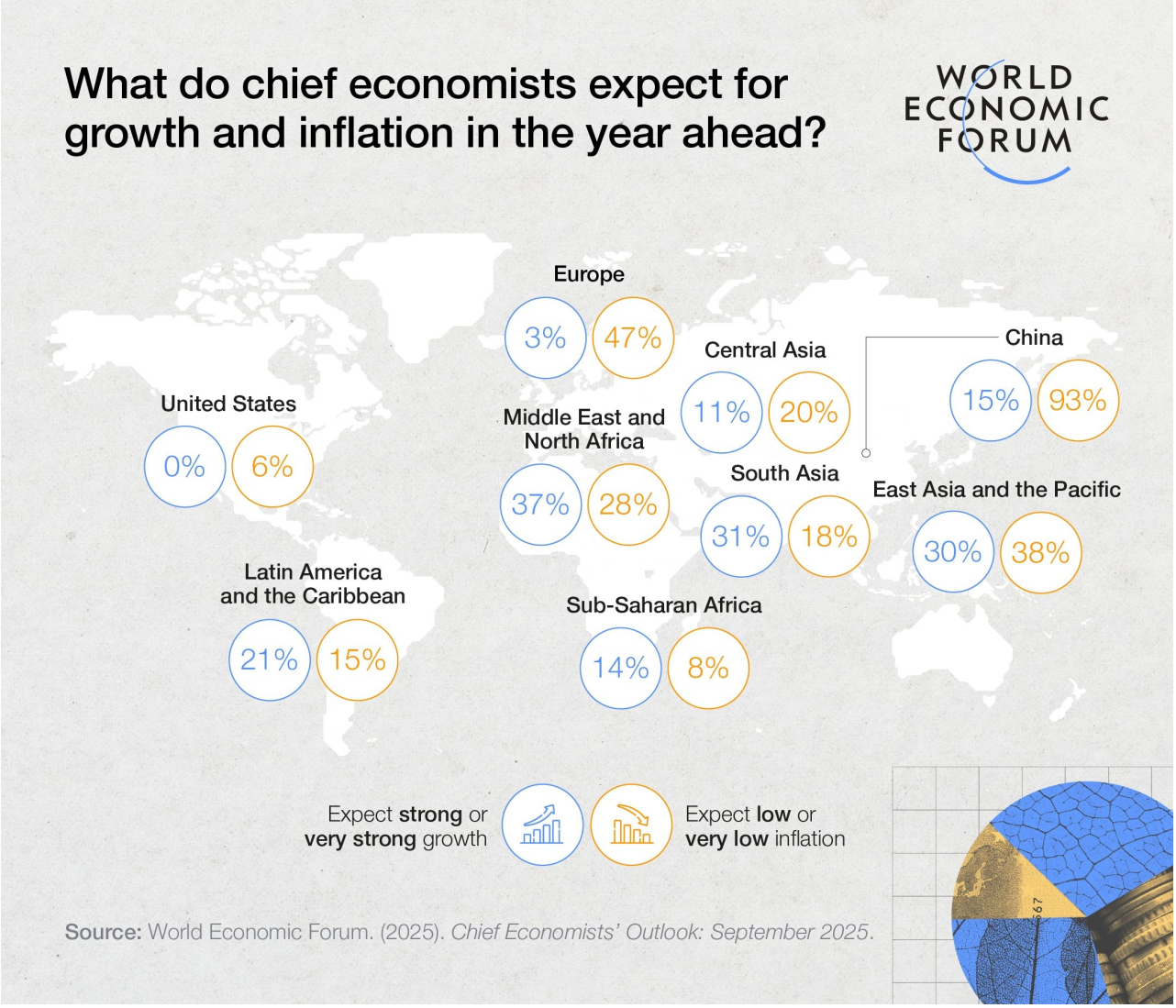
Most Active (Shares) / **Most Active (Value)**

Index	Company	Sector	Shares	Company	Sector	Value	CCY
Dow Jones	NVIDIA Corp	Technology	239.953 Million	NVIDIA Corp	Technology	430.907 Million	USD
S&P 500	NVIDIA Corp	Technology	239.953 Million	Tesla Inc	Consumer Cyclicals	506.942 Million	USD
NASDAQ 100	NVIDIA Corp	Technology	239.953 Million	Tesla Inc	Consumer Cyclicals	506.942 Million	USD
FTSE 100	Lloyds Banking Group PLC	Financials	492.281 Million	Rolls-Royce Holdings PLC	Industrials	1.127 Billion	GBP
Nikkei 225	NTT Inc	Technology	883.246 Million	Lasertec Corp	Technology	17.001 Billion	JPY
DFM General	Talabat Holding PLC	Technology	170.746 Million	Emaar Properties PJSC	Real Estate	15.744 Million	AED
Tadawul FF	Americana Restaurants International PLC	Consumer Cyclicals	218.630 Million	Al Rajhi Banking and Investment Corporation SJSC	Financials	84.506 Million	SAR
EGX 30	Beltone Financial Holding SAE	Financials	295.639 Million	EFG Holding Company SAE	Financials	9.604 Million	EGP

Top Gainers / **Top Decliners**

Index	Company	Sector	Ch.%	Company	Sector	Ch.%
Dow Jones	International Business Machines Corp	Technology	6.72 %	Amazon.com Inc	Consumer Cyclicals	-5.05 %
S&P 500	Intel Corp	Technology	20.01 %	Carmax Inc	Consumer Cyclicals	-23.22 %
NASDAQ 100	Intel Corp	Technology	20.01 %	Strategy Inc	Technology	-10.35 %
FTSE 100	Kingfisher PLC	Consumer Cyclicals	19.78 %	Metlen Energy & Metals PLC	Utilities	-6.76 %
Nikkei 225	Sumitomo Metal Mining Co Ltd	Basic Materials	13.98 %	Nikon Corp	Technology	-9.04 %
DFM General	Dubai National Insurance & Reinsurance Co PSC	Financials	6.11 %	Emaar Development PJSC	Real Estate	-9.03 %
Tadawul FF	Dar Al Arkan Real Estate Development Company SJSC	Real Estate	22.04 %	Retal Urban Development Company SJSC	Real Estate	-8.07 %
EGX 30	Misr Fertilizers Production Co SAE	Basic Materials	9.18 %	QALA for Financial Investments SAE	Financials	-3.14 %

Chart of the Week - European Economies



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