ahli Bank Weekly Capital Markets Newsletter

During (14th – 19th of September, 2025)

JOD 23,54 Bn	33.33%	23.84%
Market Cap.	Cap. % (YTD)	Index % (YTD)

Jordan ahli Bank Share Performance During (14th – 19th of September, 2025)

Closing	Chg. %	High	Low	JDs	Shares
1.18	-0.84%	1.21	1.17	1,090,036	917,637

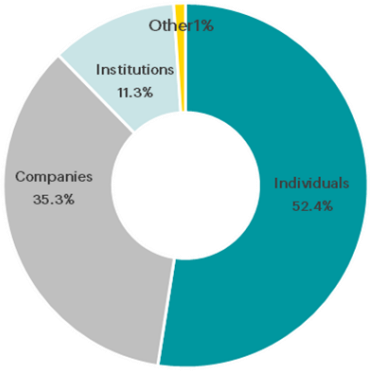
ASE20 Index

Closing	Change (Points)	Chg. %
1,677.13	45.64	2.80%

ASE General Index

Closing	Change (Points)	Chg. %
3,082.14	78.26	2.61%
Traded Value (JDs)	**Change (JD's)**	**Chg. %**
66,572,595	20,630,130	44.90%
Traded Volume (Shares)	**Change (Shares)**	**Chg. %**
27,267,273	4,367,979	19.07%

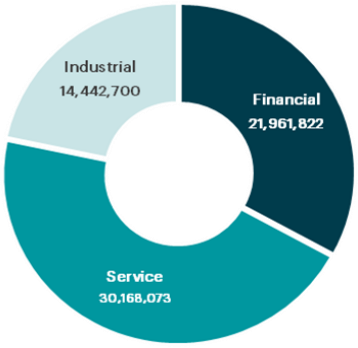
Jordan Ahli Bank Ownership Structure



Sector Performance

Sector Index	Chg. %	Index Closing (Points)
Financial ▲	1.36%	3,116.44
Services ▲	5.25%	1,962.42
Industrial ▲	1.79%	8,117.58

Weekly Value Traded by Sector / JD Mn



Most Traded Companies

Company	Close	Traded Value (JD)
Jordan Petroleum Refinery	5.82	14,160,881
Jordan Phosphate Mines	22.19	12,889,352
Arab Bank	5.92	6,988,042

Most Active Companies

Company	Close	Traded Shares
Jordan Petroleum Refinery	5.82	2,484,648
Jordanian Electric Power	2.85	2,009,882
Jordan Telecom	3.03	1,740,621

ASE Index Performance— (Last 12-Months)

Top ASE Gainers

Company	Symbol	Close	Chg. %
Real estate Development	REDV	0.79	23.44%
The Real Estate & Investment Portfolio	AQAR	0.95	14.46%
Alshamekha For Realestate & Financial Invt	VFED	1.13	14.14%
Jordan Decapolis Properties	JDPC	0.42	10.53%

Market Breadth

59 Gainers

46 Decliners

21 Unchanged

Top ASE Decliners

Company	Symbol	Close	Chg. %
United Financial Investments	UCFI	1.62	-19.00%
Ammoun International For Multilateral Invt	AMON	0.57	-10.94%
Alentkaeya For Investment & Realestate Devel.	ENTK	0.42	-10.64%
Middle East Holding	MEHC	1.07	-8.55%

USD SOFR

1 Month	4.15457 pct
3 Months	4.01248 pct
6 Months	3.84909 pct
1 Year	3.61165 pct

Oil & Gold & Silver

Gold	3,683.72
Silver	43.08
NYMEX Light Crude CLc1	62.68

FX Rates

EUR / USD	1.1744
GBP / USD	1.3466
AUD / USD	0.6591
USD / CAD	1.3780
USD / CHF	0.7953
USD / JPY	147.94
USD / JOD	0.708 — 0.710

JOD Interest Rates

"Jordanian Government Curve"	
Window	6.000 Pct.
1 Wk. CDs	6.250 Pct.
3 Month T-Bills	7.001 Pct.
6 Month T-Bills	6.243 Pct.
1 Year T-Bills	5.900 Pct.
2 Years T-Bonds	6.900 Pct.
3 Years T-Bonds	5.860 Pct.
5 Years T-Bonds	6.194 Pct.
7 Years T-Bonds	6.325 Pct.
10 Years T-Bonds	6.298 Pct.
15 Years T-Bonds	5.999 Pct.

Global News:

Fed lowers interest rates, signals more cuts ahead; Miran dissents

The Federal Reserve, goaded by the risk of rising unemployment, reduced interest rates on Wednesday for the first time since December and indicated more cuts would follow to halt any slide in a labor market already experiencing higher joblessness among Blacks, a declining workweek, and other signs of weakness. The decision moves in a direction called for by President Donald Trump, but falls far short of the steep cuts in borrowing costs that he has demanded - and which were apparently penciled into projections submitted by new Fed Governor Stephen Miran, who cast the only dissenting vote. Fed Chair Jerome Powell, speaking in a press conference after the U.S. central bank lowered its benchmark interest rate by a quarter of a percentage point to the 4.00%-4.25% range and indicated more cuts would follow at meetings in October and December, said the softening job market was now top of the mind for him and his fellow policymakers. Powell said he believes the recent pace of job creation is running below the break-even rate needed to hold the unemployment rate constant, and that with businesses doing very little hiring overall, any increase in layoffs could quickly feed into higher unemployment.

Bank of England slows pace of bond rundown, keeps rates steady

The Bank of England slowed the pace of its program to run down its government bond stockpile on Thursday and skewed sales away from long-dated debt in a bid to minimize the impact on volatile gilt markets. The central bank kept its main interest rate on hold at 4% after August's quarter-percentage-point cut, as expected. The BoE bought 875 billion pounds ($1.19 trillion) of British government bonds between 2009 and 2021 to boost the economy, then started to reverse these purchases in 2022 in a process known as quantitative tightening, or QT. Unlike other central banks, it has sold bonds outright as well as letting them mature, something critics say contributed to 30-year gilt yields hitting a 27-year high this month. Monetary Policy Committee members voted 7-2 to slow the pace at which the BoE unloads gilts to 70 billion pounds between October 2025 and September 2026 from 100 billion pounds over the past 12 months.

Source: Reuters News

FOMC 2022 Meetings	FED Rate
Start of 2022	0.00 - 0.25
End of 2022	4.25 - 4.50
FOMC 2023 Meetings	**FED Rate**
Start of 2023	4.50 - 4.75
End of 2023	5.25 - 5.50
FOMC 2024 Meetings	**FED Rate**
Start of 2024	5.25 - 5.50
End of 2024	4.25 - 4.50
FOMC 2025 Meetings	**FED Rate**
29 January 2025	4.25 - 4.50
19 March 2025	4.25 - 4.50
07 May 2025	4.25 - 4.50
18 June 2025	4.25 - 4.50
30 July 2025	4.25 - 4.50
17 September 2025	4.00 - 4.25
29 October 2025	Cut -0.25
10 December 2025	Cut -0.25

Next Meeting Expectations	
Rate Cut 0.25	No Change
91.90%	8.10%

FED Long Term Outlook		
Q4 2025	2 Cuts	Rate Cut -0.50
Q1 2026	1 Cut	Rate Cut -0.25
Q2 2026	1 Cut	Rate Cut -0.25
Q3 2026	1 Cut	No Change
Q4 2026	1 Cut	No Change

Source: CME FED WATCH as of 21SEP2025

Regional News:

Dubai and Abu Dhabi shares climb on rate cut

Stock markets in the United Arab Emirates closed higher on Friday after UAE central bank lowered interest rates by a quarter percentage point, in line with the U.S. Federal Reserve. The move sparked optimism for stronger economic growth and boosted investor confidence. The Fed cut its policy rate by 25 basis points on Wednesday and indicated that more cuts would follow as it responded to signs of weakness in the job market. Dubai's main index jumped 0.7%, boosted by gains in heavyweight real state and industrial sector index with Emaar Development rising 4.9%, while Gulf Navigation Holding climbed 6.8%. Abu Dhabi's benchmark index settled 0.3% higher, led by a 1.5% hike in Adnoc Gas and 3% jump in Emirates Telecommunications Group. Separately, the UAE economy is projected to grow 4.9% in 2025, up from a prior forecast of 4.4%, on higher oil production and strong growth in the non-hydrocarbon sector, the central bank said. Abu Dhabi index recorded a 1.1% gain on a weekly basis, while Dubai logged a 0.1% dip - LSEG data

Source: Reuters News

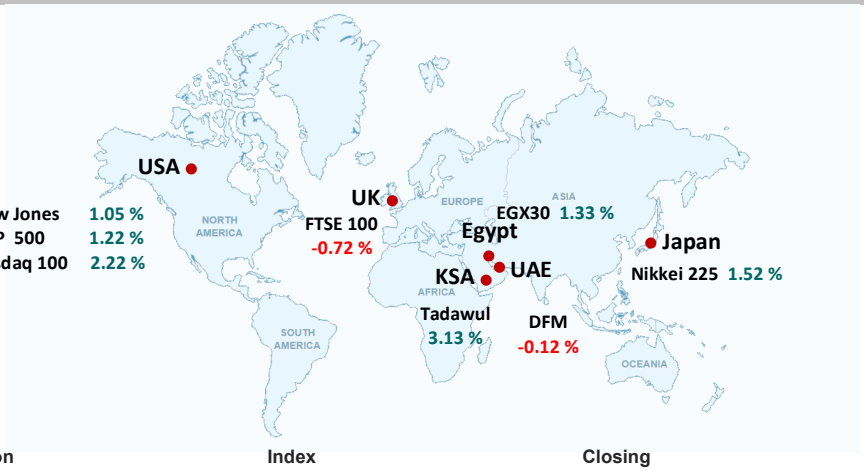
Local News:

Central Bank Cuts Interest Rates by 25 Basis Points

The Open Market Operations Committee at the Central Bank of Jordan, in its sixth meeting this year, decided to reduce the Bank's key policy rate and the interest rates on other monetary policy instruments by 25 basis points, effective next Sunday. The decision comes in light of the Committee's assessment of recent economic, monetary, and financial developments, as well as its monitoring of regional and global interest rate trends. Inflation averaged 1.86 percent during the first eight months of this year, with projections to remain around 2.2 percent for the full year. This supports preserving purchasing power and enhancing the competitiveness of the national economy. The Central Bank of Jordan reaffirmed its continued commitment to closely monitoring economic, monetary, and financial developments at the domestic and international levels, and to taking all necessary measures to preserve monetary and financial stability in the Kingdom. This ensures maintaining moderate and stable inflation levels, while serving the objectives of sustainable economic growth.

Source: www.jordannews.jo

International Stock Market Indices



Region	Index	Closing	Chg. %
USA	Dow Jones Industrial Average	46,315.27	1.05 %
	S&P 500	6,664.36	1.22 %
	NASDAQ 100	24,626.247	2.22 %
UK	FTSE 100	9,216.67	-0.72 %
Asia	Nikkei 225	45,045.81	1.52 %
MENA	DFM General	6,023.21	-0.12 %
	Tadawul FF	10,780.69	3.13 %
	EGX 30	3,5403	1.33 %

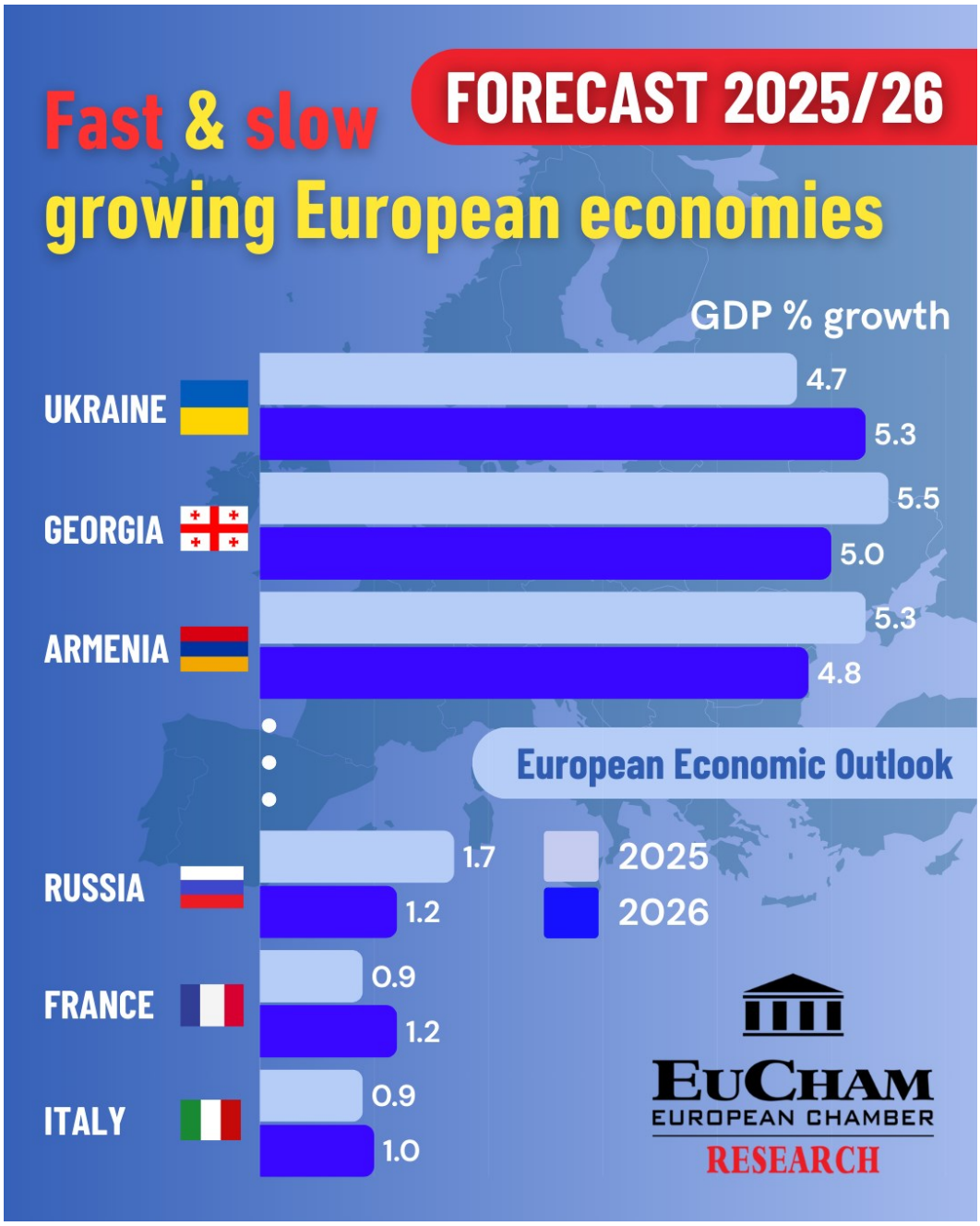
Most Active (Shares) / Most Active (Value)

Index	Company	Sector	Shares	Company	Sector	Value	CCY
Dow Jones	NVIDIA Corp	Technology	270.310 Million	NVIDIA Corp	Technology	473.923 Million	USD
S&P 500	NVIDIA Corp	Technology	270.310 Million	Tesla Inc	Consumer Cyclicals	567.989 Million	USD
NASDAQ 100	NVIDIA Corp	Technology	270.310 Million	Tesla Inc	Consumer Cyclicals	567.989 Million	USD
FTSE 100	Lloyds Banking Group PLC	Financials	1.070 Billion	Rolls-Royce Holdings PLC	Industrials	2.610 Billion	GBP
Nikkei 225	NTT Inc	Technology	912.246 Million	Disco Corp	Technology	14.898 Billion	JPY
DFM General	Talabat Holding PLC	Technology	261.827 Million	Emaar Properties PJSC	Real Estate	16.074 Million	AED
Tadawul FF	MBC Group listed JSC	Consumer Cyclicals	183.167 Million	MBC Group listed JSC	Consumer Cyclicals	58.936 Million	SAR
EGX 30	Beltone Financial Holding SAE	Financials	210.273 Million	Commercial International Bank Egypt CIB	Financials	12.164 Million	EGP

Top Gainers / Top Decliners

Index	Company	Sector	Ch.%	Company	Sector	Ch.%
Dow Jones	Caterpillar Inc	Industrials	8.12 %	UnitedHealth Group Inc	Healthcare	-4.49 %
S&P 500	Intel Corp	Technology	22.84 %	Factset Research Systems Inc	Industrials	-20.09 %
NASDAQ 100	Intel Corp	Technology	22.84 %	Dexcom Inc	Healthcare	-11.51 %
FTSE 100	Croda International PLC	Basic Materials	8.53 %	WPP PLC	Consumer Cyclicals	-9.67 %
Nikkei 225	Tokyo Electron Ltd	Technology	19.64 %	Tokyo Electric Power Company Holdings Inc	Utilities	-9.78 %
DFM General	Gulf Navigation Holding PJSC	Industrials	15.20 %	Dubai National Insurance & Reinsurance Co PSC	Financials	-9.86 %
Tadawul FF	Fawaz Abdulaziz Al Hokair & Company SJSC	Consumer Cyclicals	27.97 %	Al-Andalus Property Company SJSC	Real Estate	-5.58 %
EGX 30	Orascom Construction PLC	Industrials	7.84 %	Raya Holding for Financial Investment SAE	Consumer Cyclicals	-7.52 %

Chart of the Week - European Economies



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