ahli Bank Weekly Capital Markets Newsletter

During (07th – 12th of September, 2025)

JOD 23,10 Bn	30.80%	20.70%
Market Cap.	Cap. % (YTD)	Index % (YTD)

Jordan ahli Bank Share Performance During (7th – 12th of September, 2025)

Closing	Chg. %	High	Low	JDs	Shares
1.19	7.21%	1.19	1.11	1,043,552	909,268

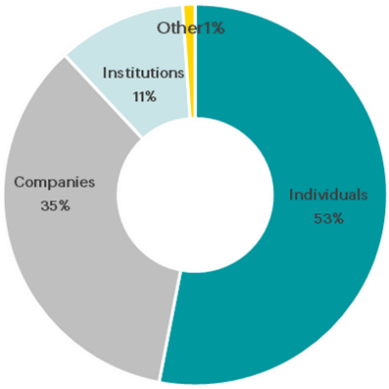
ASE20 Index

Closing	Change (Points)	Chg. %
1,631.49	18.02	1.12

ASE General Index

Closing	Change (Points)	Chg. %
3,003.88	28.88	0.97%
Traded Value (JDs)	**Change (JD's)**	**Chg. %**
45,942,465	16,083,658	53.87%
Traded Volume (Shares)	**Change (Shares)**	**Chg. %**
22,899,294	3,718,385	19.39%

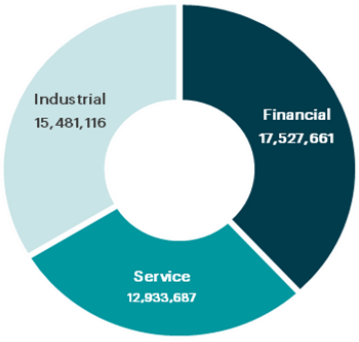
Jordan Ahli Bank Ownership Structure



Sector Performance

Sector Index	Chg. %	Index Closing (Points)
Financial ▲	0.17%	3,074.68
Services ▲	0.23%	1,864.55
Industrial ▲	3.82%	7,974.86

Weekly Value Traded by Sector / JD Mn



Most Traded Companies

Company	Close	Traded Value (JD)
Jordan Phosphate Mines	21.87	14,311,183
Jordanian Electric Power	2.65	7,368,403
Jordan Islamic Bank	4.23	4,777,043

Most Active Companies

Company	Close	Traded Shares
Jordanian Electric Power	2.65	2,798,362
Jordan Decapolis Properties	0.38	1,650,961
Arab Phoenix Holdings	0.51	1,546,392

ASE Index Performance— (Last 12-Months)

Top ASE Gainers

Company	Symbol	Close	Chg. %
Real estate Development	REDV	0.64	20.75%
Amad Investment & Real Estate Development	AMAD	1.70	16.44%
United Financial Investments	UCFI	2.00	15.61%
Ammoun International For Multilateral Invt	AMON	0.64	14.29%

Market Breadth

39 Gainers

68 Decliners

22 Unchanged

Top ASE Decliners

Company	Symbol	Close	Chg. %
Tuhama For Financial Investments	THMA	0.76	-12.64%
Latent Energies For Investments	LEIN	0.85	-11.46%
Amwaj Properties	AMWJ	0.29	-9.38%
Arab Jordanian Insurance Group	ARGR	0.65	-8.45%

USD SOFR

1 Month	4.14693 pct
3 Months	4.02064 pct
6 Months	3.83917 pct
1 Year	3.58183 pct

Oil & Gold & Silver

Gold	3,642.62
Silver	42.17
NYMEX Light Crude CLc1	62.69

FX Rates

EUR / USD	1.1733
GBP / USD	1.3556
AUD / USD	0.6647
USD / CAD	1.3839
USD / CHF	0.7963
USD / JPY	147.66
USD / JOD	0.708 — 0.710

JOD Interest Rates

"Jordanian Government Curve"	
Window	6.250 Pct.
1 Wk. CDs	6.500 Pct.
3 Month T-Bills	7.001 Pct.
6 Month T-Bills	6.243 Pct.
1 Year T-Bills	5.900 Pct.
2 Years T-Bonds	6.900 Pct.
3 Years T-Bonds	5.860 Pct.
5 Years T-Bonds	6.194 Pct.
7 Years T-Bonds	6.325 Pct.
10 Years T-Bonds	6.298 Pct.
15 Years T-Bonds	5.999 Pct.

Global News:

US consumer inflation heats up; weekly jobless claims near four-year high

U.S. consumer prices increased by the most in seven months in August amid higher costs for housing and food, but a surge in first-time applications for unemployment aid last week kept the Federal Reserve on track to cut interest rates next Wednesday. The larger-than-expected rise in the Consumer Price Index reported by the Labor Department on Thursday resulted in the biggest year-on-year increase in inflation since January. The combination of higher inflation and deteriorating labor market conditions could fuel fears of stagflation. August could be the start of a long-anticipated upward trend in inflation as businesses pass on higher costs from President Donald Trump's sweeping tariffs to consumers. The CPI rose 0.4% last month, the biggest gain since January, after increasing 0.2% in July, the Labor Department's Bureau of Labor Statistics said. The CPI was driven by a 0.4% jump in the cost of shelter, which includes rents and hotel rooms. Food prices increased 0.5%, with the cost of food consumed at home soaring 0.6%.

ECB holds rates unchanged, still 'in a good place'

The European Central Bank left interest rates unchanged on Thursday as expected and maintained an upbeat view on growth and inflation, dampening expectations for any further cut in borrowing costs. The ECB halved its key rate in the year to June but has been on hold at 2% since, arguing that the economy of the 20-country euro zone is in a "good place" even if all policy options, including additional easing, could not be ruled out. Recent data has confirmed this sanguine view, giving policymakers time to understand how U.S. tariffs, higher German government spending, looming Federal Reserve rate cuts and political turmoil in France might impact growth and inflation.

Fitch downgrades crisis-strained France

Credit rating agency Fitch downgraded France's sovereign credit score on Friday to the country's lowest level on record, stripping the euro zone's second-largest economy of its AA- status as it grapples with political crisis and ballooning debt. The move, bringing Fitch's score to A+, heaps pressure on Prime Minister Sebastien Lecornu just days into the job as he scrambles to form a cabinet and draft a 2026 budget that can pass a deeply divided parliament. The rating, the lowest on record for a major credit rating agency, has a stable outlook for future moves, Fitch said, attributing its cut to the lack of "a clear horizon for debt stabilisation in subsequent years". The downgrade was already priced into markets, analysts said. But the timing of the move is awkward for France, and underlines growing investor concerns over its ability to rein in its budget deficit - now the highest in the euro zone.

Source: Reuters News

FOMC 2022 Meetings	FED Rate
Start of 2022	0.00 - 0.25
End of 2022	4.25 - 4.50
FOMC 2023 Meetings	**FED Rate**
Start of 2023	4.50 - 4.75
End of 2023	5.25 - 5.50
FOMC 2024 Meetings	**FED Rate**
Start of 2024	5.25 - 5.50
End of 2024	4.25 - 4.50
FOMC 2025 Meetings	**FED Rate**
29 January 2025	4.25 - 4.50
19 March 2025	4.25 - 4.50
07 May 2025	4.25 - 4.50
18 June 2025	4.25 - 4.50
30 July 2025	4.25 - 4.50
17 September 2025	Cut -0.25
29 October 2025	Cut -0.25
10 December 2025	Cut -0.25

Next Meeting Expectations	
Rate Cut 0.25	Rate Cut 0.50
93.40%	6.60%

FED Long Term Outlook		
Q3 2025	1 Cut	Rate Cut -0.25
Q4 2025	2 Cuts	Rate Cut -0.50
Q1 2026	1 Cut	Rate Cut -0.25
Q2 2026	1 Cut	Rate Cut -0.25
Q3 2026	1 Cut	No Change
Q4 2026	1 Cut	Rate Cut -0.25

Source: CME FED WATCH as of 14SEP2025

Regional News:

UAE stocks surge on rate-cut optimism

Stock markets in the United Arab Emirates closed higher on Friday, with Dubai driving the gains, as rising oil prices and expectations of a potential U.S. Federal Reserve rate cut later this month fuelled investor interest. Dubai's main index advanced 1.2% on broader sector gains, marking its biggest session gain in nearly two months, boosted by a 1.8% jump in blue-chip developer Emaar Properties and 2% rise in top lender Emirates NBD Bank. Abu Dhabi's benchmark index extended its rebound to the second session with the index gaining 0.5%, lifted by a 3.4% gain in UAE's third-largest lender Abu Dhabi Commercial Bank and 1.8% rise in Emirates Telecommunications Group.

Lebanon central bank says higher global interest rates complicate Eurobond debt restructuring

Lebanon's central bank warned on Friday that elevated global interest rates would complicate the country's efforts to restructure its international bonds, which have surged in recent weeks amid hopes the country is making progress towards a debt overhaul. The warning came in the bank's mid-year Macroeconomic Review, the first public overview it has shared in years. Lebanon's economy began unravelling in 2019 after years of corruption and profligate spending by the country's ruling elite, and tipped into a sovereign default on its $31 billion of outstanding international bonds in March 2020. Lebanon's defaulted bonds have had a stellar rally with bonds rising from just over 10 cents at the start of the year to around 23 cents on Friday, when they eked out small gains on the day.

Source: Reuters News

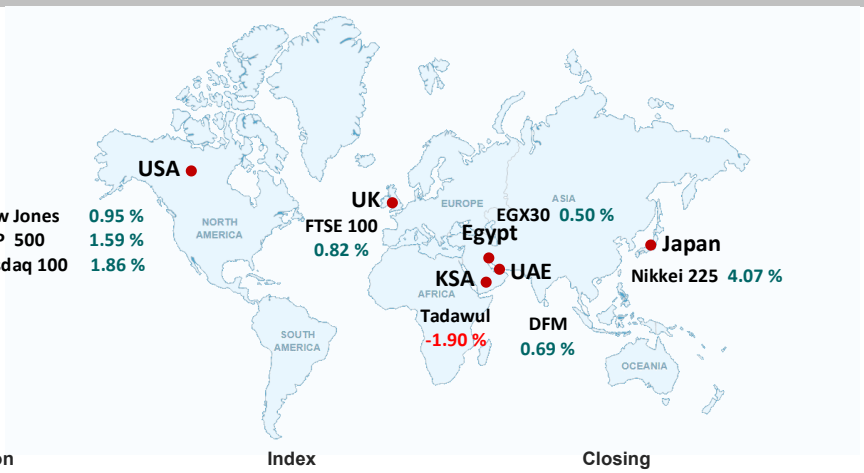
Local News:

Industrial Production Quantities Rise by 1.72% Over Seven Months

The Department of Statistics issued its monthly report on the general index of industrial production quantities, noting an increase of 1.72% in industrial production quantities for the first seven months of 2025 compared to the same period in 2024. On a monthly level, the general index of industrial production quantities rose by 1.23% in July 2025 compared to the same month in 2024, and by 1.96% compared to June of the same year. The base year was updated to 2018 (=100) instead of 2010 (=100). Accordingly, the general index for the first seven months of 2025 reached 88.35 points, compared to 86.86 points for the same period in 2024. For the month of July 2025, the index reached 91.83 points, compared to 90.72 points in July 2024, and 91.83 points compared to 90.07 in June 2025. Comparing the cumulative index for the first seven months of 2025 with the same period in 2024, the production quantity of the "manufacturing industries" sector rose by 1.82% (with a relative importance of 88.7%), "electricity production" rose by 2.42% (5.9% relative importance), while "mining industries" fell by 1.66% (5.4% relative importance).

Source: www.jordantimes.com

International Stock Market Indices



Region	Index	Closing	Chg. %
USA	Dow Jones Industrial Average	45,834.22	0.95 %
	S&P 500	6.584.29	1.59 %
	NASDAQ 100	24,092.193	1.86 %
UK	FTSE 100	9,283.29	0.82 %
Asia	Nikkei 225	44,768.12	4.07 %
MENA	DFM General	6,030.55	0.69 %
	Tadawul FF	10,453.06	-1.90 %
	EGX 30	34,937.44	0.50 %

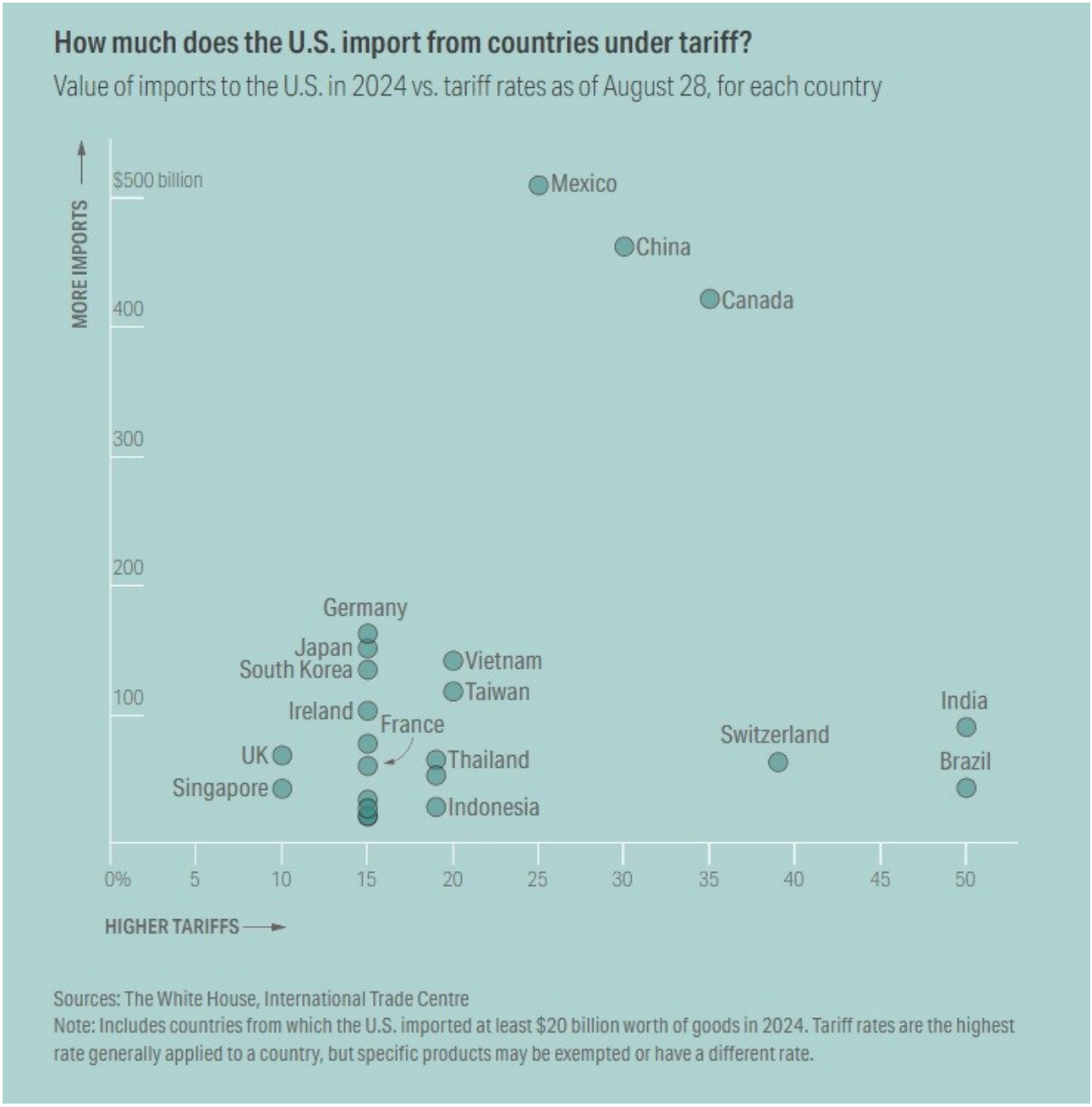
Most Active (Shares) / **Most Active (Value)**

Index	Company	Sector	Shares	Company	Sector	Value	CCY
Dow Jones	NVIDIA Corp	Technology	198.840 Million	NVIDIA Corp	Technology	346.711 Million	USD
S&P 500	NVIDIA Corp	Technology	198.840 Million	Tesla Inc	Consumer Cyclicals	420.066 Million	USD
NASDAQ 100	NVIDIA Corp	Technology	198.840 Million	Tesla Inc	Consumer Cyclicals	420.066 Million	USD
FTSE 100	Lloyds Banking Group PLC	Financials	1.114 Billion	Rolls-Royce Holdings PLC	Industrials	1.416 Billion	GBP
Nikkei 225	NTT Inc	Technology	753.725 Million	SoftBank Group Corp	Technology	15.696 Billion	JPY
DFM General	Talabat Holding PLC	Technology	234.196 Million	Emaar Properties PJSC	Real Estate	7.916 Million	AED
Tadawul FF	Tourism Enterprise Company (Shams) SJSC	Consumer Cyclicals	163.363 Million	Saudi Arabian Oil Co	Energy	11.578 Million	SAR
EGX 30	Beltone Financial Holding SAE	Financials	248.894 Million	EFG Holding Company SAE	Financials	9.561 Million	EGP

Top Gainers / **Top Decliners**

Index	Company	Sector	Ch.%	Company	Sector	Ch.%
Dow Jones	UnitedHealth Group Inc	Healthcare	11.77 %	Boeing Co	Industrials	-5.95 %
S&P 500	Warner Bros Discovery Inc	Consumer Cyclicals	55.82 %	Synopsys Inc	Technology	-28.87 %
NASDAQ 100	Warner Bros Discovery Inc	Consumer Cyclicals	55.82 %	Synopsys Inc	Technology	-28.87 %
FTSE 100	Anglo American PLC	Basic Materials	12.21 %	Associated British Foods PLC	Consumer Non-Cyclicals	-11.32 %
Nikkei 225	Advantest Corp	Technology	21.94 %	Sumitomo Pharma Co Ltd	Healthcare	-6.90 %
DFM General	Takaful Emarat Insurance PSC	Financials	4.76 %	Talabat Holding PLC	Technology	-6.45 %
Tadawul FF	CHUBB Arabia Cooperative Insurance Company SJSC	Financials	9.01 %	Arriyadh Development Company SJSC	Real Estate	-14.05 %
EGX 30	Fawry for Banking Technology and Electronic Payments SAE	Industrials	4.60 %	Palm Hills Development Company SAE	Real Estate	-7.91 %

Chart of the Week - Value of Imports vs. Tariffs



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