ahli Bank Weekly Capital Markets Newsletter

During (24th – 29th of August, 2025)

JOD 22,61 Bn	28.04%	19.16%
Market Cap.	Cap. % (YTD)	Index % (YTD)

Jordan ahli Bank Share Performance During (24th – 29th of August, 2025)

Closing	Chg. %	High	Low	JDs	Shares
1.12	-0.88%	1.13	1.11	504,244	452,238

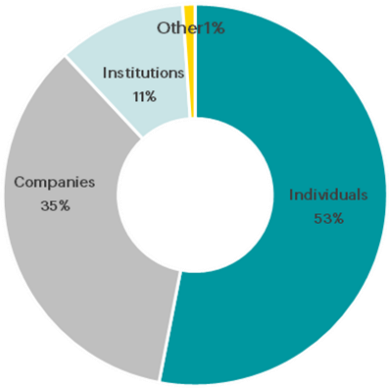
ASE20 Index

Closing	Change (Points)	Chg. %
1,609.68	-1.22	-0.08%

ASE General Index

Closing	Change (Points)	Chg. %
2,965.68	-1.58	- 0.05%
Traded Value (JDs)	**Change (JD's)**	**Chg. %**
40,463,645	2,527,932	6.66%
Traded Volume (Shares)	**Change (Shares)**	**Chg. %**
23,042,359	2,743,931	13.52%

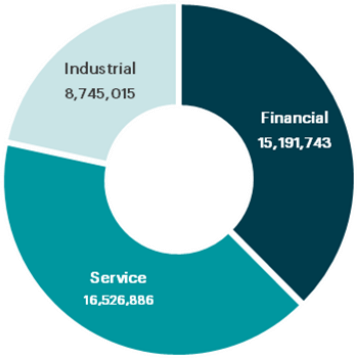
Jordan Ahli Bank Ownership Structure



Sector Performance

Sector Index	Chg. %	Index Closing (Points)
Financial ▼	-0.11%	3,066.54
Services ▼	-0.02%	1,847.48
Industrial ▲	0.28%	7,644.88

Weekly Value Traded by Sector / JD Mn



Most Traded Companies

Company	Close	Traded Value (JD)
Jordanian Electric Power	2.62	8,456,292
Jordan Phosphate Mines	20.43	7,992,474
Afaq For Energy	1.88	5,075,446

Most Active Companies

Company	Close	Traded Shares
Jordanian Electric Power	2.62	3,217,859
Afaq For Energy	1.88	2,713,980
The Professional Com. For Real Est. Invt & Hous.	0.69	1,913,226

ASE Index Performance— (Last 12-Months)

Top ASE Gainers

Company	Symbol	Close	Chg. %
United Financial Investments	UCFI	1.44	25.22%
Premier Business & Projects	ACDT	1.06	24.71%
Specialized Investment Compounds	SPIC	1.50	12.78%
Al-tajamouat For Catering & Housing	JNTH	0.79	9.72%

Market Breadth

49 Gainers

46 Decliners

30 Unchanged

Top ASE Decliners

Company	Symbol	Close	Chg. %
Northern Cement	NCCO	2.00	-14.53%
Rumm Financial Brokerage	RUMI	0.30	-11.76%
Injaz For Development & Projects	ATCO	0.23	-8.00%
Jordan Decapolis Properties	JDPC	0.30	-6.25%

USD SOFR

1 Month	4.27256 pct
3 Months	4.17106 pct
6 Months	4.0206 pct
1 Year	3.76652 pct

Oil & Gold & Silver

Gold	3,446.74
Silver	39.67
NYMEX Light Crude CLc1	64.01

FX Rates

EUR / USD	1.1684
GBP / USD	1.3503
AUD / USD	0.6539
USD / CAD	1.3744
USD / CHF	0.8002
USD / JPY	147.02
USD / JOD	0.708 — 0.710

JOD Interest Rates

"Jordanian Government Curve"	
Window	6.250 Pct.
1 Wk. CDs	6.500 Pct.
3 Month T-Bills	7.001 Pct.
6 Month T-Bills	6.243 Pct.
1 Year T-Bills	5.900 Pct.
2 Years T-Bonds	6.900 Pct.
3 Years T-Bonds	6.860 Pct.
5 Years T-Bonds	6.194 Pct.
7 Years T-Bonds	6.325 Pct.
10 Years T-Bonds	6.330 Pct.
15 Years T-Bonds	5.999 Pct.

Global News:

US second-quarter GDP revised higher as businesses boost investment in AI

The U.S. economy grew faster than initially thought in the second quarter, in part driven by business investment in intellectual property such as artificial intelligence, but tariffs on imports continued to cloud the picture. The upgrade to gross domestic product reported by the Commerce Department on Thursday also reflected upward revisions to consumer spending as well as business investment in equipment. That resulted in a measure of underlying domestic demand also being revised higher. GDP increased at a 3.3% annualized rate last quarter, the Commerce Department's Bureau of Economic Analysis (BEA) said in its second estimate. The economy was initially reported to have grown at a 3.0% pace in the second quarter. Economists polled by Reuters had expected GDP growth would be raised to a 3.1% rate.

Trump's firing of Fed Governor Cook could be blocked by US judge

A federal judge on Friday will consider whether to block President Donald Trump temporarily from firing Federal Reserve Governor Lisa Cook while she pursues a lawsuit claiming Trump has no valid reason to remove her. The hearing scheduled for 10 a.m. EDT (1400 GMT) before U.S. District Judge Jia Cobb in Washington, D.C., is the first step in what will likely be a protracted legal battle that could upend the U.S. central bank's historical independence and is likely to be resolved by the U.S. Supreme Court. Cook sued Trump and the Fed on Thursday, saying the Republican president's unsubstantiated claim she engaged in mortgage fraud before taking office did not give him legal authority to remove her, and was a pretext to fire her for refusing to lower interest rates. The law that created the Fed says governors may be removed only "for cause," but does not define the term nor establish procedures for removal. No president has ever removed a Fed governor, and the law has never been tested in court.

German unemployment tops three million for first time in a decade

The number of unemployed people in Germany has topped three million for the first time in a decade, labor office figures showed on Friday, raising the stakes for the government's huge investment plans to deliver quick results. A total of 3.02 million people were unemployed in August in seasonally unadjusted terms, with an increase of 46,000 in the number of people out of work from the previous month. Germany has been struggling with a persistently weak economy, and U.S. President Donald Trump's import tariffs could lead to a third year without growth for the first time. The seasonally adjusted jobless rate remained stable at 6.3%, in line with analysts' forecast in a Reuters poll. But labor demand is slowing. There were 631,000 job openings in August, 68,000 fewer than a year ago.

Source: Reuters News

FOMC 2022 Meetings	FED Rate
Start of 2022	0.00 - 0.25
End of 2022	4.25 - 4.50
FOMC 2023 Meetings	FED Rate
Start of 2023	4.50 - 4.75
End of 2023	5.25 - 5.50
FOMC 2024 Meetings	FED Rate
Start of 2024	5.25 - 5.50
End of 2024	4.25 - 4.50
FOMC 2025 Meetings	FED Rate
29 January 2025	4.25 - 4.50
19 March 2025	4.25 - 4.50
07 May 2025	4.25 - 4.50
18 June 2025	4.25 - 4.50
30 July 2025	4.25 - 4.50
17 September 2025	Cut -0.25
29 October 2025	Hold
10 December 2025	Cut -0.25

Next Meeting Expectations	
No Change	Rate Cut 0.25
13.60%	86.40%

FED Long Term Outlook		
Q3 2025	1 Cut	Rate Cut -0.25
Q4 2025	1 Cut	Rate Cut -0.25
Q1 2026	1 Cut	Rate Cut -0.25
Q2 2026	1 Cut	Rate Cut -0.25
Q3 2026	1 Cut	Rate Cut -0.25
Q4 2026	1 Cut	Rate Cut -0.25

Source: CME FED WATCH as of 31AUG2025

Regional News:

UAE markets slip ahead of US inflation data; oil weighs on sentiment

Stock markets in the United Arab Emirates finished lower on Friday as investors adopted a cautious stance ahead of U.S. inflation data that could shape the Federal Reserve's upcoming interest rate decisions. Dubai's main stock index .DFMGI closed 0.3% lower, reversing earlier gains as losses in banking and utility shares weighed on the market. The UAE's largest sharia-compliant lender, Dubai Islamic Bank fell 1.3%, while utility firm Emirates Central Cooling System Corporation dropped 2.9%. Abu Dhabi's benchmark index slipped 0.2%, pressured by a 1% fall in top developer Aldar Properties and a 0.9% decrease in Adnoc Gas. The Abu Dhabi index recorded a 1.1% loss for the week, its fifth straight weekly decline, while Dubai's market fell 1%, marking its third consecutive week in the red, according to LSEG data.

ABU DHABI	Down 0.2% to 10,095
DUBAI	Fell 0.03% to 6,064

Source: Reuters News

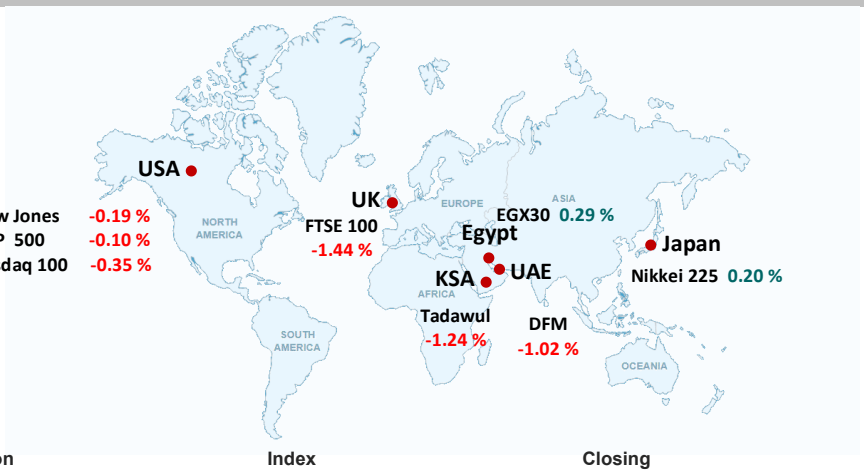
Local News:

S&P affirms Jordan's credit rating at 'BB-' with stable outlook

Global credit rating agency Standard & Poor's (S&P) has affirmed Jordan's long-term sovereign credit rating at 'BB-' for both local and foreign currency, maintaining a stable outlook. The rating reflects Jordan's continued macroeconomic stability, resilience amid regional security challenges, ongoing economic and fiscal reforms, and strong international support, according to S&P's latest assessment. The agency highlighted that regional developments, a recovery in the tourism sector, and gradual improvements in trade with Syria and Iraq are expected to support Jordan's economic growth. The Kingdom's GDP is projected to grow by 2.6 per cent in 2025, followed by 3 per cent in 2026 and 3.1 per cent in 2027. On the fiscal front, S&P forecasts that the consolidated budget deficit will narrow from 2.8 per cent of GDP in 2024 to 2.4 per cent in 2025. The agency also expects a gradual decline in the debt-to-GDP ratio in the coming years. In terms of monetary indicators, the agency noted that the Jordanian dinar's peg to the US dollar has contributed to price stability and kept inflation in check. Inflation is projected to remain moderate, reaching 2.0 per cent in 2025.

Source: www.jordantimes.com

International Stock Market Indices



Region	Index	Closing	Chg. %
USA	Dow Jones Industrial Average	45,544.88	-0.19 %
	S&P 500	6,460.26	-0.10 %
	NASDAQ 100	23,415.42	-0.35 %
UK	FTSE 100	9,187.34	-1.44 %
Asia	Nikkei 225	42,718.47	0.20 %
MENA	DFM General	6,063.61	-1.02 %
	Tadawul FF	10,732.31	-1.24 %
	EGX 30	35,727.19	0.29 %

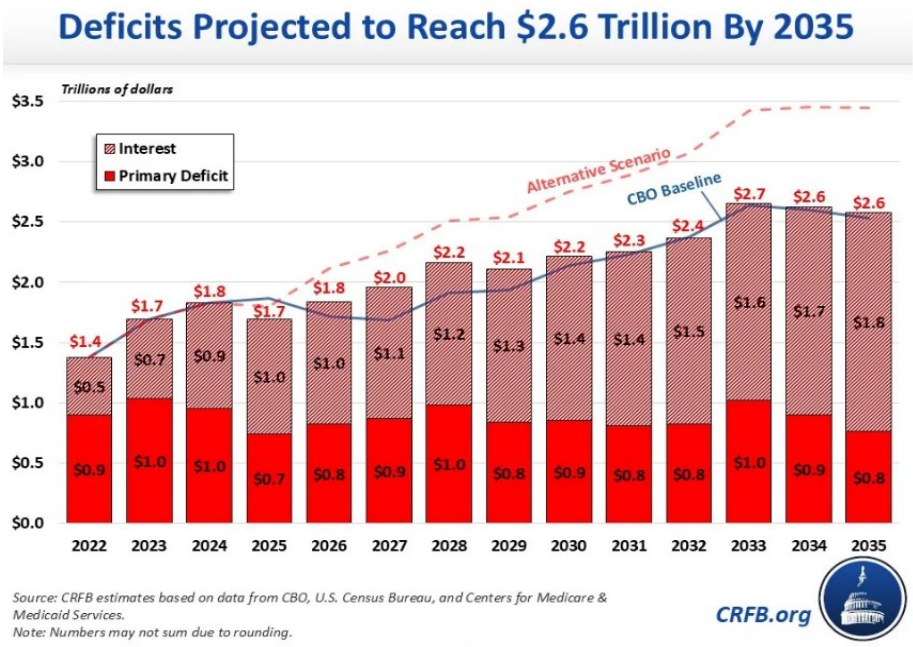
Most Active (Shares) / Most Active (Value)

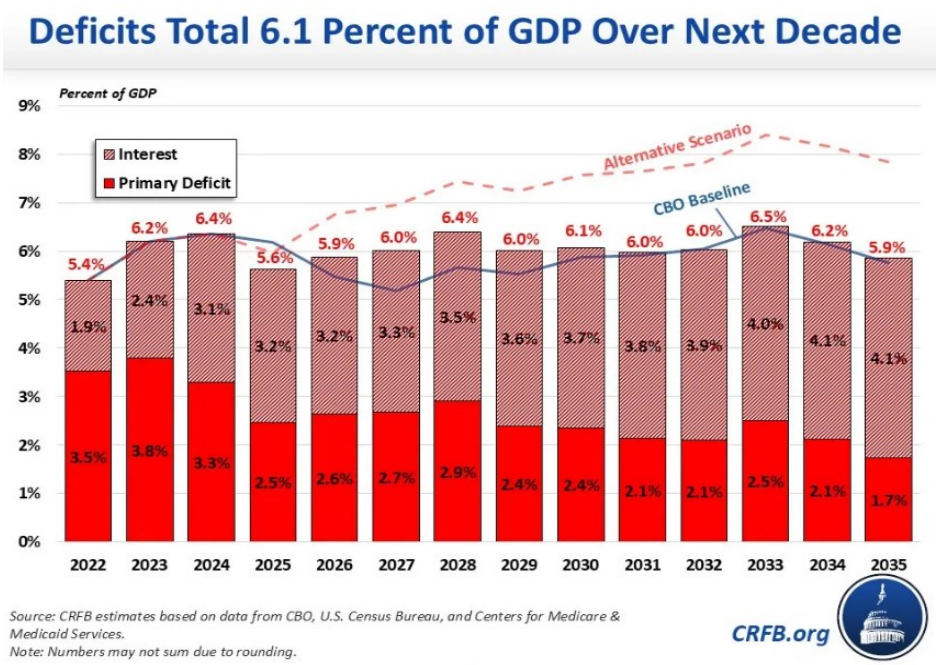
Index	Company	Sector	Shares	Company	Sector	Value	CCY
Dow Jones	NVIDIA Corp	Technology	257.243 Million	NVIDIA Corp	Technology	461.330 Million	USD
S&P 500	NVIDIA Corp	Technology	257.243 Million	NVIDIA Corp	Technology	461.330 Million	USD
NASDAQ 100	NVIDIA Corp	Technology	257.243 Million	NVIDIA Corp	Technology	461.330 Million	USD
FTSE 100	Lloyds Banking Group PLC	Financials	727.720 Million	Rolls-Royce Holdings PLC	Industrials	1.192 Billion	GBP
Nikkei 225	NTT Inc	Technology	756.256 Million	SoftBank Group Corp	Technology	9.452 Billion	JPY
DFM General	Talabat Holding PLC	Technology	362.301 Million	Emaar Properties PJSC	Real Estate	7.720 Million	AED
Tadawul FF	Tourism Enterprise Company (Shams) SJSC	Consumer Cyclicals	182.601 Million	Al Rajhi Banking and Investment Corporation SJSC	Financials	12.432 Million	SAR
EGX 30	Beltone Financial Holding SAE	Financials	398.820 Million	Commercial International Bank Egypt CIB	Financials	16.463 Million	EGP

Top Gainers / Top Decliners

Index	Company	Sector	Ch.%	Company	Sector	Ch.%
Dow Jones	American Express Co	Financials	3.80 %	Caterpillar Inc	Industrials	-3.82 %
S&P 500	Wynn Resorts Ltd	Consumer Cyclicals	10.88 %	Keurig Dr Pepper Inc	Consumer Non-Cyclicals	-17.21 %
NASDAQ 100	Autodesk Inc	Technology	8.43 %	Keurig Dr Pepper Inc	Consumer Non-Cyclicals	-17.21 %
FTSE 100	Fresnillo PLC	Basic Materials	5.86 %	NatWest Group PLC	Financials	-9.21 %
Nikkei 225	Nikon Corp	Technology	16.03 %	Ryohin Keikaku Co Ltd	Consumer Cyclicals	-8.36 %
DFM General	Sukoon Insurance PJSC	Financials	20.12 %	Amanat Holdings PJSC	Financials	-4.24 %
Tadawul FF	Development Works Food Co CJSC	Consumer Cyclicals	9.92 %	Saudi Industrial Development Company SJSC	Consumer Cyclicals	-6.42 %
EGX 30	Eastern Company SAE	Consumer Non-Cyclicals	6.03 %	Misr Fertilizers Production Co SAE	Basic Materials	-4.84 %

Chart of the Week - U.S. Deficit





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