ahli Bank Weekly Capital Markets Newsletter

During (17th – 22nd of August, 2025)

JOD 22,57 Bn	27.86%	19.23%
Market Cap.	Cap. % (YTD)	Index % (YTD)

Jordan ahli Bank Share Performance During (17th – 22nd of August, 2025)

Closing	Chg. %	High	Low	JDs	Shares
1.13	3.67%	1.13	1.08	1,218,654	1,101,020

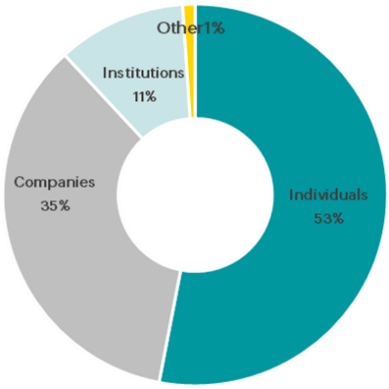
ASE20 Index

Closing	Change (Points)	Chg. %
1,610.90	2.36	0.15%

ASE General Index

Closing	Change (Points)	Chg. %
2,967.26	-1.31	- 0.04%
Traded Value (JDs)	**Change (JD's)**	**Chg. %**
37,935,713	-4,181,517	-9.93%
Traded Volume (Shares)	**Change (Shares)**	**Chg. %**
20,298,428	-5,366,067	-20.91%

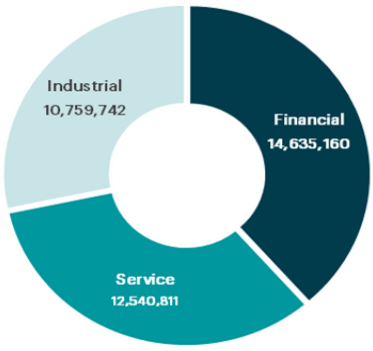
Jordan Ahli Bank Ownership Structure



Sector Performance

Sector Index	Chg. %	Index Closing (Points)
Financial ▲	0.30%	3,069.88
Services ▲	0.07%	1,847.76
Industrial ▼	-1.49%	7,623.56

Weekly Value Traded by Sector / JD Mn



Most Traded Companies

Company	Close	Traded Value (JD)
Jordan Phosphate Mines	20.25	9.854.168
Jordanian Electric Power	2.62	5,476,400
Jordan Islamic Bank	4.25	3,943,759

Most Active Companies

Company	Close	Traded Shares
Jordanian Electric Power	2.62	2,093,118
Arab Phoenix Holdings	0.54	1,601,005
Century Investment Group	0.48	1,345,974

ASE Index Performance— (Last 12-Months)

Top ASE Gainers

Company	Symbol	Close	Chg. %
United Financial Investments	UCFI	1.15	15.00%
Century Investment Group	CEIG	0.48	14.29%
Transport & Investment Barter	NAQL	0.78	8.33%
Nobar Trading Investment Company	NOTI	0.96	6.67%

Market Breadth

34 Gainers

65 Decliners

26 Unchanged

Top ASE Decliners

Company	Symbol	Close	Chg. %
Specialized Trading & Investments	SPTI	1.34	-17.79%
Tuhama For Financial Investments	THMA	0.91	-13.33%
Ad Dulayl Industrial Park & Real Estate	IDMC	1.13	-10.32%
Jordan Investment & Transport	ALFA	1.15	-8.73%

USD SOFR

1 Month	4.33115 pct
3 Months	4.22274 pct
6 Months	4.08469 pct
1 Year	3.86056 pct

Oil & Gold & Silver

Gold	3,371.66
Silver	38.82
NYMEX Light Crude CLc1	63.66

FX Rates

EUR / USD	1.1715
GBP / USD	1.3522
AUD / USD	0.6488
USD / CAD	1.3826
USD / CHF	0.8013
USD / JPY	146.93
USD / JOD	0.708 — 0.710

JOD Interest Rates

"Jordanian Government Curve"	
Window	6.250 Pct.
1 Wk. CDs	6.500 Pct.
3 Month T-Bills	7.001 Pct.
6 Month T-Bills	6.243 Pct.
1 Year T-Bills	5.900 Pct.
2 Years T-Bonds	6.900 Pct.
3 Years T-Bonds	6.000 Pct.
5 Years T-Bonds	6.194 Pct.
7 Years T-Bonds	6.325 Pct.
10 Years T-Bonds	6.330 Pct.
15 Years T-Bonds	5.999 Pct.

Global News:

World's central bankers fear being caught in Fed's storm

Global central bankers gathered at a U.S. mountain resort over the weekend are starting to fear that the political storm surrounding the Federal Reserve may engulf them too. U.S. President Donald Trump's efforts to reshape the Fed to his liking and pressure it into interest rate cuts have raised questions about whether the U.S. central bank can preserve its independence and inflation-fighting credentials. Trump, frustrated by the legal protections given to the Fed's leadership and the long terms for Board of Governors members meant to outlast any given president, has put intense pressure on Chair Jerome Powell to resign and is pushing to oust another board member, Governor Lisa Cook. If the world's most powerful central bank were to yield to that pressure, or Trump finds a playbook for removing its members, a dangerous precedent would be set from Europe to Japan, where established norms for the independence of monetary policy may then come under new attack from local politicians. That's why Rehn and colleagues were enthusiastically backing Powell to stand his ground, even after he signaled a possible rate cut in September. Powell was met by a standing ovation when he took the podium at the conference.

Canada to remove many retaliatory tariffs on US goods, says Carney

Canada will remove many retaliatory import tariffs on U.S. goods and intensify talks with the United States on striking a new trade and security relationship, Prime Minister Mark Carney said on Friday. Canadian tariffs on U.S. autos, steel and aluminum will remain for now, he told a press conference. Carney noted that the United States had recently made clear that it would not impose tariffs on Canadian goods that were compliant with the three-nation U.S.-Mexico-Canada free trade agreement, something he called a positive development. The news helped the Canadian dollar extend its gains.

BOJ's Ueda expects tightening job market to push up wages

Bank of Japan Governor Kazuo Ueda said wage hikes are spreading beyond large firms and likely to keep accelerating due to a tightening job market, signaling his optimism that conditions for another interest rate hike were falling into place. The remarks are likely to reinforce market expectations that the central bank will resume a rate hike cycle, which was put on pause due to concern over the fallout from U.S. tariffs on the export-reliant economy, later this year. Despite Japan's dwindling working-age population, wage growth remained stagnant for decades due to "entrenched deflationary expectations" that discouraged companies from raising prices and pay, Ueda said at a panel held on Saturday during the Federal Reserve's annual conference in Jackson Hole, Wyoming.

Source: Reuters News

FOMC 2022 Meetings	FED Rate
Start of 2022	0.00 - 0.25
End of 2022	4.25 - 4.50
FOMC 2023 Meetings	**FED Rate**
Start of 2023	4.50 - 4.75
End of 2023	5.25 - 5.50
FOMC 2024 Meetings	**FED Rate**
Start of 2024	5.25 - 5.50
End of 2024	4.25 - 4.50
FOMC 2025 Meetings	**FED Rate**
29 January 2025	4.25 - 4.50
19 March 2025	4.25 - 4.50
07 May 2025	4.25 - 4.50
18 June 2025	4.25 - 4.50
30 July 2025	4.25 - 4.50
17 September 2025	Cut -0.25
29 October 2025	Hold
10 December 2025	Cut -0.25

Next Meeting Expectations	
No Change	Rate Cut 0.25
12.70%	87.30%

FED Long Term Outlook		
Q3 2025	1 Cut	Rate Cut -0.25
Q4 2025	1 Cut	Rate Cut -0.25
Q1 2026	1 Cut	Rate Cut -0.25
Q2 2026	1 Cut	Rate Cut -0.25
Q3 2026	1 Cut	Rate Cut -0.25
Q4 2026	--	No Change

Source: CME FED WATCH as of 25AUG2025

Regional News:

Egypt central bank set to cut rates by 100 basis points

Egypt's central bank is likely to cut its key interest rates by 100 basis points on Thursday to support growth as inflation cools, a Reuters poll showed. The median forecast of eight economists surveyed is for the Central Bank of Egypt (CBE) to lower its overnight deposit rate to 23% and its lending rate to 24% at its August 28 Monetary Policy Committee meeting. Current rates stand at 24% and 25%, respectively. Annual urban consumer inflation eased to 13.9% in July from 14.9% in June, driven by falling meat, poultry, fruit and vegetable prices, while monthly inflation slipped 0.5%, statistics agency CAPMAS said on August 10. Core inflation edged up to 11.6% from 11.4%, the central bank said. Since April this year, the CBE has been gradually lowering its interest rates, which have been fixed since March 2024, unwinding some of its post-devaluation tightening. The bank cut rates by 225 basis points on April 17 and by 100 basis points on May 22, after a sharp hike on March 6 that accompanied a steep currency adjustment. The bank kept key interest rates unchanged in its latest MPC meeting on July 10, pausing a trend of rate reductions, following an uptick in inflation.

Source: Reuters News

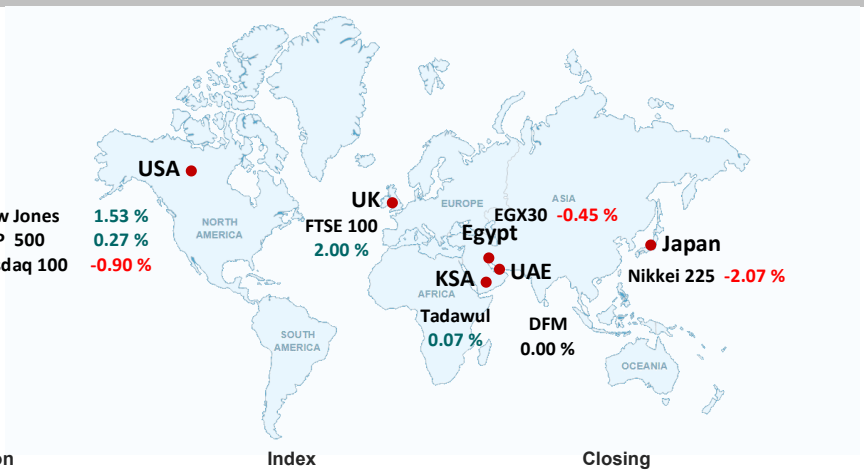
Local News:

Social development minister, UN official discuss cooperation

Minister of Social Development Wafaa Bani Mustafa on Sunday met with UN Under-Secretary-General and Executive Director of UN Women Sima Bahouth to discuss ways of enhancing cooperation and partnership between the two sides. Bani Mustafa highlighted the importance of Jordan's longstanding partnership with UN Women, expressing appreciation for joint efforts to advance a range of programs and initiatives. She referred in particular to projects carried out by the ministerial committee for women's empowerment in cooperation with the agency, noting that they reflect Jordan's commitment to strengthening women's participation across various sectors, according to a ministry statement. The minister commended UN Women's role in marking the 30th anniversary of the Beijing Declaration and Platform for Action through the launch of the political declaration, reiterating Jordan's commitment to advancing its priorities. She also underscored the importance of fully implementing UN Security Council Resolution 1325 on women, peace and security, stressing its role in protecting women affected by conflict. Bani Mustafa also pointed to ongoing cooperation in implementing the "Oases" project at the ministry's Community Development Centers in partnership with UN Women. She noted that the project is being expanded to adopt a productivity and sustainability approach, aimed at enhancing social and developmental services for girls and women.

Source: www.jordantimes.com

International Stock Market Indices



Region	Index	Closing	Chg. %
USA	Dow Jones Industrial Average	45,631.74	1.53 %
	S&P 500	6,466.91	0.27 %
	NASDAQ 100	23,498.115	-0.90 %
UK	FTSE 100	9,321.4	2.00 %
Asia	Nikkei 225	42,807.82	-2.07 %
MENA	DFM General	6,125.89	0.00 %
	Tadawul FF	10,904.53	0.07 %
	EGX 30	35,811.88	-0.45 %

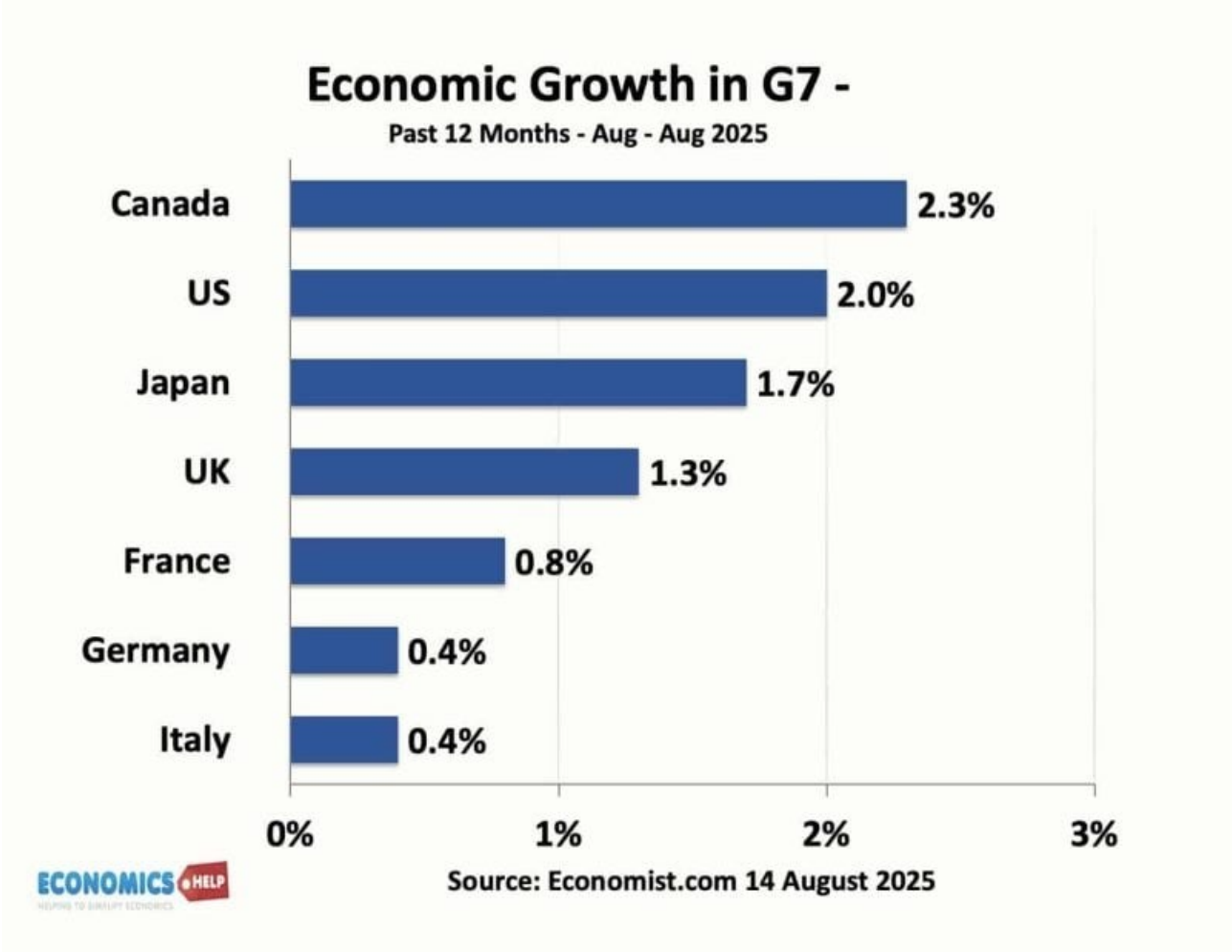
Most Active (Shares) / Most Active (Value)

Index	Company	Sector	Shares	Company	Sector	Value	CCY
Dow Jones	NVIDIA Corp	Technology	188.105 Million	NVIDIA Corp	Technology	332.859 Million	USD
S&P 500	NVIDIA Corp	Technology	188.105 Million	NVIDIA Corp	Technology	332.859 Million	USD
NASDAQ 100	NVIDIA Corp	Technology	188.105 Million	NVIDIA Corp	Technology	332.859 Million	USD
FTSE 100	Lloyds Banking Group PLC	Financials	719.850 Million	Rolls-Royce Holdings PLC	Industrials	2.939 Billion	GBP
Nikkei 225	NTT Inc	Technology	674.372 Million	SoftBank Group Corp	Technology	12.200 Billion	JPY
DFM General	Shuaa Capital (PSC)	Financials	247.552 Million	Emaar Properties PJSC	Real Estate	6.497 Million	AED
Tadawul FF	Tourism Enterprise Company (Shams) SJSC	Consumer Cyclicals	166.054 Million	Saudi Arabian Oil Co	Energy	14.705 Million	SAR
EGX 30	Beltone Financial Holding SAE	Financials	308.577 Million	EFG Holding Company SAE	Financials	16.811 Million	EGP

Top Gainers / Top Decliners

Index	Company	Sector	Ch.%	Company	Sector	Ch.%
Dow Jones	Caterpillar Inc	Industrials	6.84 %	Walmart Inc	Consumer Non-Cyclicals	-3.17 %
S&P 500	Dayforce Inc	Technology	30.86 %	Palantir Technologies Inc	Technology	-10.40 %
NASDAQ 100	Analog Devices Inc	Technology	8.88 %	Palantir Technologies Inc	Technology	-10.40 %
FTSE 100	Standard Chartered PLC	Financials	8.54 %	Rolls-Royce Holdings PLC	Industrials	-2.89 %
Nikkei 225	Nidec Corp	Industrials	9.68 %	Konami Group Corp	Technology	-8.45 %
DFM General	Shuaa Capital (PSC)	Financials	15.12 %	Sukoon Takaful PJSC	Financials	-6.90 %
Tadawul FF	Sahara International Petrochemical Company SJSC	Basic Materials	14.31 %	Saudi Reinsurance Company SJSC	Financials	-7.37 %
EGX 30	Misr Cement Company SAE	Basic Materials	17.34 %	Juhayna Food Industries SAE	Consumer Non-Cyclicals	-8.16 %

Chart of the Week - Economic Growth in G7



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