ahli Bank Weekly Capital Markets Newsletter

During (10th – 15th of August, 2025)

JOD 22,69 Bn	28.49%	19.28%
Market Cap.	Cap. % (YTD)	Index % (YTD)

Jordan ahli Bank Share Performance During (10th – 15th of August, 2025)

Closing	Chg. %	High	Low	JDs	Shares
1.09	2.83%	1.09	1.05	821,421	772,826

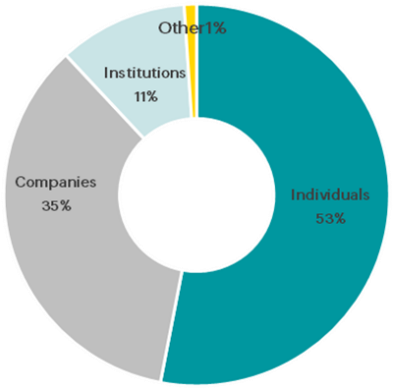
ASE20 Index

Closing	Change (Points)	Chg. %
1,608.54	23.88	1.51%

ASE General Index

Closing	Change (Points)	Chg. %
2,968.57	42.31	1.45%
Traded Value (JDs)	**Change (JD's)**	**Chg. %**
42,117,230	-9,250,836	-18.01%
Traded Volume (Shares)	**Change (Shares)**	**Chg. %**
25,664,495	-3,415,981	-11.75%

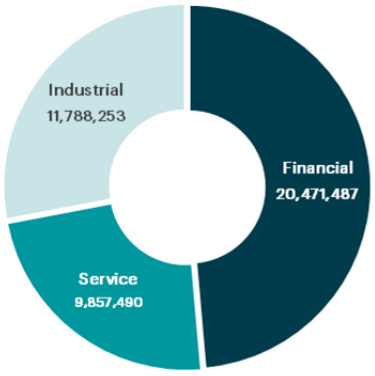
Jordan Ahli Bank Ownership Structure



Sector Performance

Sector Index	Chg. %	Index Closing (Points)
Financial ▲	1.60%	3,060.67
Services ▼	-0.19%	1,846.39
Industrial ▲	2.82%	7,739.26

Weekly Value Traded by Sector / JD Mn



Most Traded Companies

Company	Close	Traded Value (JD)
Jordan Phosphate Mines	20.60	9,699,005
Jordan Islamic Bank	4.25	4,389,153
Jordanian Electric Power	2.61	4,294,548

Most Active Companies

Company	Close	Traded Shares
Arab Phoenix Holdings	0.55	1,909,496
Century Investment Group	0.42	1,807,360
Al-tajamouat For Touristic Projects	0.70	1,764,261

ASE Index Performance— (Last 12-Months)

Top ASE Gainers

Company	Symbol	Close	Chg. %
Specialized Investment Compounds	SPIC	1.38	18.97%
Ubour Logistic Services	TRUK	0.71	12.70%
Nobar For Trading & Investment	NOTI	0.90	12.50%
Al-tajamouat For Catering & Housing	JNTH	0.78	11.43%

Market Breadth

55 Gainers

46 Decliners

20 Unchanged

Top ASE Decliners

Company	Symbol	Close	Chg. %
Shira' Real Estate Development & Investment	SHRA	0.41	-12.77%
Alentkaeya For Investment & Realestate Devel.	ENTK	0.48	-9.43%
Shareco Brokerage	SHBC	0.35	-7.89%
Jordan International Investment	JIIG	0.42	-6.67%

USD SOFR

1 Month	4.35325 pct
3 Months	4.19457 pct
6 Months	4.03499 pct
1 Year	3.8003 pct

Oil & Gold & Silver

Gold	3,334.98
Silver	37.99
NYMEX Light Crude CLc1	62.80

FX Rates

EUR / USD	1.1697
GBP / USD	1.3551
AUD / USD	0.6504
USD / CAD	1.3819
USD / CHF	0.8063
USD / JPY	147.18
USD / JOD	0.708 — 0.710

JOD Interest Rates

"Jordanian Government Curve"	
Window	6.250 Pct.
1 Wk. CDs	6.500 Pct.
3 Month T-Bills	7.001 Pct.
6 Month T-Bills	6.243 Pct.
1 Year T-Bills	5.900 Pct.
2 Years T-Bonds	6.900 Pct.
3 Years T-Bonds	6.000 Pct.
5 Years T-Bonds	6.194 Pct.
7 Years T-Bonds	6.325 Pct.
10 Years T-Bonds	6.330 Pct.
15 Years T-Bonds	5.999 Pct.

Global News:

US producer prices accelerate in July as costs of services and goods surge

U.S. producer prices increased more than expected in July amid a surge in the costs of services and goods, suggesting a broader pickup in inflation in the months ahead. The producer price index for final demand jumped 0.9% last month after being unchanged in June, the Labor Department's Bureau of Labor Statistics said on Thursday. Services prices soared 1.1%, the largest gain since March 2022, amid strong increases in machinery and equipment wholesaling, costs of portfolio management, hotels and motels, and road transportation of freight. Good prices vaulted 0.7%, the biggest gain since in January. There were strong increases in the prices of vegetables, meat and eggs. In the 12 months through July, the PPI increased 3.3% after advancing 2.4% in June. The pass-through from Trump's sweeping tariffs has so far been limited, but the PPI report supported economists' expectations for the import duties to drive up inflation in the coming months.

UK economy slows less than expected giving some help to Reeves

Britain's economy slowed less than expected between April and June after a strong start to the year, despite the shock of U.S. trade tariffs and a weaker jobs market, offering help to finance minister Rachel Reeves in meeting her budget goals. Official figures published on Thursday showed that after an unusually strong 0.7% expansion in the first three months of 2025, gross domestic product grew 0.3% in the second quarter. The Office for National Statistics said British GDP fell 0.1% in April - a smaller decline than first thought - and dropped again in May before rising 0.4% in June with growth across services, industry and construction. Business investment fell by 4% from the first quarter and household spending growth was weak.

US retail sales rise in July; softening job market poses risk to spending

U.S. retail sales increased solidly in July, supported by strong demand for motor vehicles as well as promotions by Amazon.com and Walmart, though a softening labor market and higher goods prices could curb consumer spending growth in the third quarter. The rise last month together with an upward revision to June's sales data eased some concerns that economic activity was stalling following weak employment growth over the past three months. The report from the Commerce Department and a survey from the University of Michigan on Friday showing consumers' inflation expectations increased in August further dimmed the prospect of an oversized interest rate cut by the Federal Reserve next month.

Source: Reuters News

FOMC 2022 Meetings	FED Rate
Start of 2022	0.00 - 0.25
End of 2022	4.25 - 4.50
FOMC 2023 Meetings	**FED Rate**
Start of 2023	4.50 - 4.75
End of 2023	5.25 - 5.50
FOMC 2024 Meetings	**FED Rate**
Start of 2024	5.25 - 5.50
End of 2024	4.25 - 4.50
FOMC 2025 Meetings	**FED Rate**
29 January 2025	4.25 - 4.50
19 March 2025	4.25 - 4.50
07 May 2025	4.25 - 4.50
18 June 2025	4.25 - 4.50
30 July 2025	4.25 - 4.50
17 September 2025	Cut -0.25
29 October 2025	Cut -0.25
10 December 2025	Hold

Next Meeting Expectations	
No Change	Rate Cut 0.25
7.90%	92.10%

FED Long Term Outlook		
Q3 2025	1 Cut	Rate Cut -0.25
Q4 2025	1 Cut	Rate Cut -0.25
Q1 2026	1 Cut	Rate Cut -0.25
Q2 2026	1 Cut	Rate Cut -0.25
Q3 2026	1 Cut	Rate Cut -0.25
Q4 2026	--	No Change

Source: CME FED WATCH as of 17AUG2025

Regional News:

Most Gulf bourses edge higher as stronger oil prices offset mixed earnings

Most Gulf equity markets eked out gains on Thursday as stronger oil prices lifted sentiment and offset a mixed batch of earnings reports. Saudi Arabia's benchmark stock index snapped a five session losing streak, rising 0.7% with most constituents higher on the day. Al Rajhi Bank rose 1.4% and Saudi Arabian Mining added 1.3%. The Qatari benchmark index inched up 0.1%, just stretching gains to a fourth day, with Doha Bank rising 3.9% and Qatar Navigation up 2.4%. Dubai's benchmark index also eked out a 0.1% gain after two sessions of losses, with most sectors in positive territory. Emirates NBD, the emirate's largest lender, added 0.6% and Salik Company rose 4.1%. In Abu Dhabi, the benchmark index fell 0.3%, extending a losing streak to a seventh session, the longest since February 2024. ADNOC Gas dropped 1.5% and retail and real estate investor MAIR Group fell 2.2% after posting a 50.7% fall in second-quarter net profit. Outside the Gulf, Egypt's blue-chip index was down 0.8%, pressured by a 2.8% drop in Qalaa Holdings and a 2.6% fall for Belton Financial Holding.

Source: Reuters News

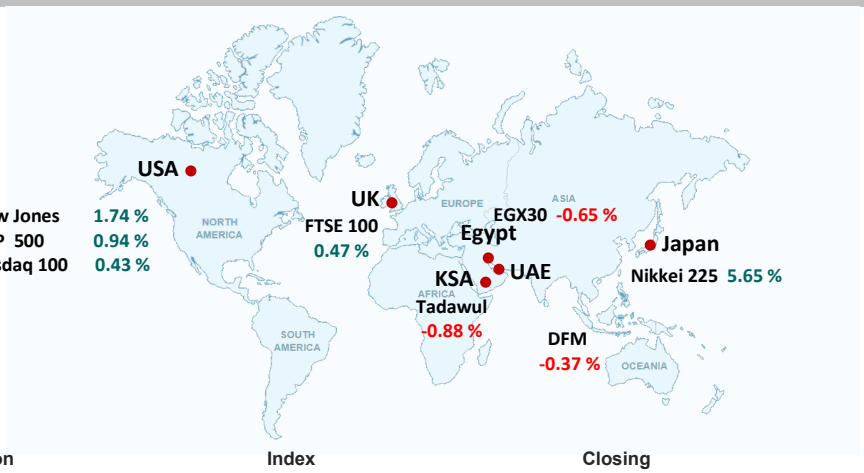
Local News:

Kingdom's revenues rise by JD164.7m as public debt drops below 91% of GDP

The Kingdom's domestic revenues increased by approximately JD164.7 million in the first half of 2025, reaching JD4.669 billion compared with JD4.504 billion during the same period last year. Public debt totaled around JD35.3 billion by the end of June 2025, equivalent to 90.9 per cent of GDP, down from 92.7 per cent in May, according to the Jordan news agency, Petra. This reduction followed the Ministry of Finance's repayment of USD1 billion in maturing Eurobonds in June, funded through concessional loans secured in March and April at a competitive interest rate of 4.8 per cent, Petra said. The ministry highlighted that this strategy avoided issuing new Eurobonds, which under current exceptional global and regional conditions could have carried interest rates of up to 9 per cent.

Source: www.jordantimes.com

International Stock Market Indices



Region	Index	Closing	Chg. %
USA	Dow Jones Industrial Average	44,946.12	1.74 %
	S&P 500	6,449.8	0.94 %
	NASDAQ 100	23,712.07	0.43 %
UK	FTSE 100	9,138.9	0.47 %
Asia	Nikkei 225	43,378.31	5.65 %
MENA	DFM General	6,125.96	-0.37 %
	Tadawul FF	10,833.59	-0.88 %
	EGX 30	35,576.42	-0.65 %

Most Active (Shares) / Most Active (Value)

Index	Company	Sector	Shares	Company	Sector	Value	CCY
Dow Jones	NVIDIA Corp	Technology	174.749 Million	NVIDIA Corp	Technology	317.685 Million	USD
S&P 500	Intel Corp	Technology	202.416 Million	NVIDIA Corp	Technology	317.685 Million	USD
NASDAQ 100	Intel Corp	Technology	202.416 Million	NVIDIA Corp	Technology	317.685 Million	USD
FTSE 100	Lloyds Banking Group PLC	Financials	438.255 Million	Rolls-Royce Holdings PLC	Industrials	1.292 Billion	GBP
Nikkei 225	NTT Inc	Technology	1.099 Billion	SoftBank Group Corp	Technology	15.433 Billion	JPY
DFM General	Drake & Scull International PJSC	Industrials	149.706 Million	Emaar Properties PJSC	Real Estate	7.915 Million	AED
Tadawul FF	Tourism Enterprise Company (Shams) SJSC	Consumer Cyclicals	267.748 Million	Saudi Arabian Oil Co	Energy	10.985 Million	SAR
EGX 30	Beltone Financial Holding SAE	Financials	253.794 Million	Commercial International Bank Egypt CIB	Financials	9.752 Million	EGP

Top Gainers / Top Decliners

Index	Company	Sector	Ch.%	Company	Sector	Ch.%
Dow Jones	UnitedHealth Group Inc	Healthcare	21.17 %	Cisco Systems Inc	Technology	-7.79 %
S&P 500	Paramount Skydance Corp	Consumer Cyclicals	30.54 %	Applied Materials Inc	Technology	-12.50 %
NASDAQ 100	Intel Corp	Technology	23.11 %	Applied Materials Inc	Technology	-12.50 %
FTSE 100	Spirax Group PLC	Industrials	14.96 %	Beazley PLC	Financials	-14.07 %
Nikkei 225	SoftBank Group Corp	Technology	31.53 %	Chugai Pharmaceutical Co Ltd	Healthcare	-15.64 %
DFM General	Sukoon Takaful PJSC	Financials	15.08 %	Dubai Financial Market PJSC	Financials	-4.02 %
Tadawul FF	Red Sea International Company SJSC	Real Estate	19.79 %	Methanol Chemicals Company SJSC	Basic Materials	-19.97 %
EGX 30	Arabian Cement Company SAE	Basic Materials	6.26 %	Qalaa Holdings SAE	Financials	-11.75 %

Chart of the Week - World Economic Outlook Growth Projections

World Economic Outlook Growth Projections

(Real GDP, annual percent change)	2024	PROJECTIONS 2025	2026
World Output	**3.3**	**3.0**	**3.1**
Advanced Economies	**1.8**	**1.5**	**1.6**
United States	2.8	1.9	2.0
Euro Area	0.9	1.0	1.2
Germany	-0.2	0.1	0.9
France	1.1	0.6	1.0
Italy	0.7	0.5	0.8
Spain	3.2	2.5	1.8
Japan	0.2	0.7	0.5
United Kingdom	1.1	1.2	1.4
Canada	1.6	1.6	1.9
Other Advanced Economies	2.2	1.6	2.1
Emerging Market and Developing Economies	**4.3**	**4.1**	**4.0**
Emerging and Developing Asia	5.3	5.1	4.7
China	5.0	4.8	4.2
India	6.5	6.4	6.4
Emerging and Developing Europe	3.5	1.8	2.2
Russia	4.3	0.9	1.0
Latin America and the Caribbean	2.4	2.2	2.4
Brazil	3.4	2.3	2.1
Mexico	1.4	0.2	1.4
Middle East and Central Asia	2.4	3.4	3.5
Saudi Arabia	2.0	3.6	3.9
Sub-Saharan Africa	4.0	4.0	4.3
Nigeria	3.4	3.4	3.2
South Africa	0.5	1.0	1.3
Memorandum			
Emerging Market and Middle-Income Economies	4.3	4.0	3.9
Low-Income Developing Countries	4.0	4.4	5.0

Source: IMF, *World Economic Outlook Update*, July 2025

Note: For India, data and forecasts are presented on a fiscal year basis, with FY 2024/25 (starting in April 2024) shown in the 2024 column. India's growth projections are 6.7 percent in 2025 and 6.4 percent in 2026 based on calendar year.

INTERNATIONAL MONETARY FUND IMF.org/pubs

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