ahli Bank Weekly Capital Markets Newsletter

During (20th – 25th of July, 2025)

JOD 22,55 Bn	27.73%	17.06%
Market Cap.	Cap. % (YTD)	Index % (YTD)

Jordan ahli Bank Share Performance During (20th – 25th of July, 2025)

Closing	Chg. %	High	Low	JDs	Shares
1.06	1.92%	1.07	1.03	763,400	723,659

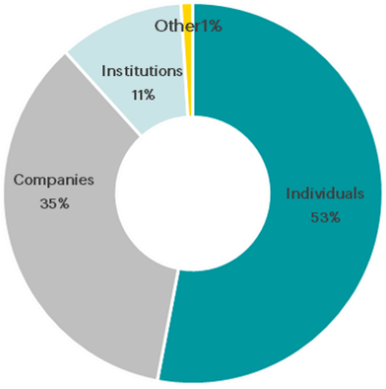
ASE20 Index

Closing	Change (Points)	Chg. %
1,580.90	19.17	1.23%

ASE General Index

Closing	Change (Points)	Chg. %
2,913.41	36.89	1.28%
Traded Value (JDs)	**Change (JD's)**	**Chg. %**
43,441,104	-9,658,074	-18.19%
Traded Volume (Shares)	**Change (Shares)**	**Chg. %**
26,722,059	-3,326,604	-11.07%

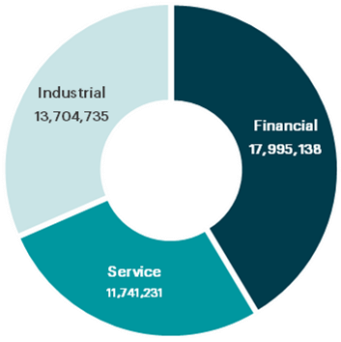
Jordan Ahli Bank Ownership Structure



Sector Performance

Sector Index	Chg. %	Index Closing (Points)
Financial ▲	1.08%	2,990.46
Services ▲	1.07%	1,829.31
Industrial ▲	2.07%	7,634.60

Weekly Value Traded by Sector / JD Mn



Most Traded Companies

Company	Close	Traded Value (JD)
Jordan Phosphate Mines	20.00	12,160,373
Jordan Telecom	2.94	7,500,424
Al-tajamouat for Touristic Projects	0.73	5,238,385

Most Active Companies

Company	Close	Traded Shares
Al-tajamouat For Touristic Projects	0.73	7,515,844
Arab Phoenix Holdings	0.50	4,421,306
Jordan Telecom	2.94	2,558,500

ASE Index Performance— (Last 12-Months)

Top ASE Gainers

Company	Symbol	Close	Chg. %
Amwaj Properties	AMWJ	0.33	26.92%
Deera Investment & Real Estate Development	DERA	0.51	21.43%
Arab Phoenix Holdings	PHNX	0.50	19.05%
Jordan Masaken For Land & Inds. Devel Proj	MSKN	1.01	17.44%

Market Breadth

55 Gainers

44 Decliners

25 Unchanged

Top ASE Decliners

Company	Symbol	Close	Chg. %
Al Manara Islamic Insurance	MIIC	0.29	-12.12%
Siniora Food Industries	SNRA	4.13	-9.43%
Alshamekha For Real Estate & Finance Invt	VFED	1.06	-8.62%
Bindar Trading & Investment	BIND	1.46	-8.18%

USD SOFR

1 Month	4.35485 pct
3 Months	4.31428 pct
6 Months	4.20488 pct
1 Year	4.00344 pct

Oil & Gold & Silver

Gold	3,335.92
Silver	38.14
NYMEX Light Crude CLc1	65.16

FX Rates

EUR / USD	1.1740
GBP / USD	1.3434
AUD / USD	0.6565
USD / CAD	1.3699
USD / CHF	0.7948
USD / JPY	147.66
USD / JOD	0.708 — 0.710

JOD Interest Rates

"Jordanian Government Curve"	
Window	6.250 Pct.
1 Wk. CDs	6.500 Pct.
3 Month T-Bills	7.001 Pct.
6 Month T-Bills	6.243 Pct.
1 Year T-Bills	5.900 Pct.
2 Years T-Bonds	6.900 Pct.
3 Years T-Bonds	6.000 Pct.
5 Years T-Bonds	6.194 Pct.
7 Years T-Bonds	6.325 Pct.
10 Years T-Bonds	6.450 Pct.
15 Years T-Bonds	5.999 Pct.

Global News:

ECB keeps rates steady as it awaits clarity over trade

The European Central Bank left interest rates unchanged on Thursday after cutting eight times in a year, biding its time while Brussels and Washington try to negotiate a trade deal that could ease persistent uncertainty over tariffs. The ECB cut its policy rate to 2% last month, half its level of a year earlier, after taming a surge in prices that followed the end of the COVID-19 pandemic and Russia's full-scale invasion of Ukraine in 2022. With inflation now back at the ECB's 2% goal and expected to stay there, policymakers chose to stay put on Thursday, just as trade talks between the European Union and United States appeared to be in their final stretch. Reports have suggested a possible deal based on a 15% tariff on U.S. imports of EU goods.

BoE to cut rates in August and November with steady economic growth anticipated

Britain's economy will grow at a slow, steady pace this year and next, keeping the Bank of England on course to cut interest rates on August 7 and again in November despite inflation remaining above target in coming months, according to most economists polled by Reuters. After starting the year on a strong footing, the economy lost steam with GDP shrinking in April and May, partly driven by weak factory activity. Manufacturing contracted for a tenth consecutive month in July, a separate survey showed on Thursday. Britain was the first major economy to secure a trade deal with the United States under President Donald Trump, partly shielding its economy. Many others, including the European Union, are still scrambling to land agreements with Washington ahead of a deadline next week.

Trump suggests Fed may be ready to lower interest rates

President Donald Trump said on Friday he had a good meeting with Federal Reserve Chair Jerome Powell and got the impression that the head of the U.S. central bank might be ready to lower interest rates. The two men met on Thursday when Trump made a rare visit to the U.S. central bank to tour the ongoing renovation of two buildings at its headquarters in Washington. The White House has criticized the cost of the project, and the president and Powell sparred over the issue during the visit. Trump also took the opportunity to again publicly call on Powell to slash rates immediately. "We had a very good meeting ... I think we had a very good meeting on interest rates," the president told reporters on Friday. The visibly tense exchange between Trump and Powell at the Fed's massive construction site on Thursday marked an escalation of White House pressure on the central bank as well as Trump's efforts to get Powell to lower rates.

Source: Reuters News

FOMC 2022 Meetings	FED Rate
Start of 2022	0.00 - 0.25
End of 2022	4.25 - 4.50
FOMC 2023 Meetings	**FED Rate**
Start of 2023	4.50 - 4.75
End of 2023	5.25 - 5.50
FOMC 2024 Meetings	**FED Rate**
Start of 2024	5.25 - 5.50
End of 2024	4.25 - 4.50
FOMC 2025 Meetings	**FED Rate**
29 January 2025	4.25 - 4.50
19 March 2025	4.25 - 4.50
07 May 2025	4.25 - 4.50
18 June 2025	4.25 - 4.50
30 July 2025	Hold
17 September 2025	Cut -0.25
29 October 2025	No Change
10 December 2025	Cut -0.25

Next Meeting Expectations	
No Change	Rate Cut 0.25
95.90%	4.10%

FED Long Term Outlook		
Q3 2025	1 Cut	Rate Cut -0.25
Q4 2025	1 Cut	Rate Cut -0.25
Q1 2026	1 Cut	Rate Cut -0.25
Q2 2026	--	No Change
Q3 2026	1 Cut	Rate Cut -0.25
Q4 2026	--	No Change

Source: CME FED WATCH as of 27JUL2025

Regional News:

UAE stocks gain on trade optimism and higher oil prices

Stock markets in the United Arab Emirates closed higher on Friday, mirroring gains in oil prices, with Dubai's index leading the advance, driven by a surge in the real estate and telecom sectors. Oil prices - a key catalyst for the Gulf's financial markets - rose on Friday as optimism surrounding trade talks supported the outlook for the global economy and oil demand, offsetting reports of a possible spike in oil supply from Venezuela. Dubai's main index extended its winning streak to a third session, climbing 0.6%, buoyed by a 2.6% rise in blue-chip developer Emaar Properties and a 1.3% gain in toll operator Salik Company. Banks propelled Abu Dhabi's benchmark index to close 0.4% higher. Abu Dhabi Commercial Bank, the UAE's third-largest lender jumped 3.3%, while Bank of Sharjah surged 4.9%. Both indexes recorded a fifth week of gains, with Dubai ending 0.9% higher and Abu Dhabi adding 0.8%, according to LSEG data.

Source: Reuters News

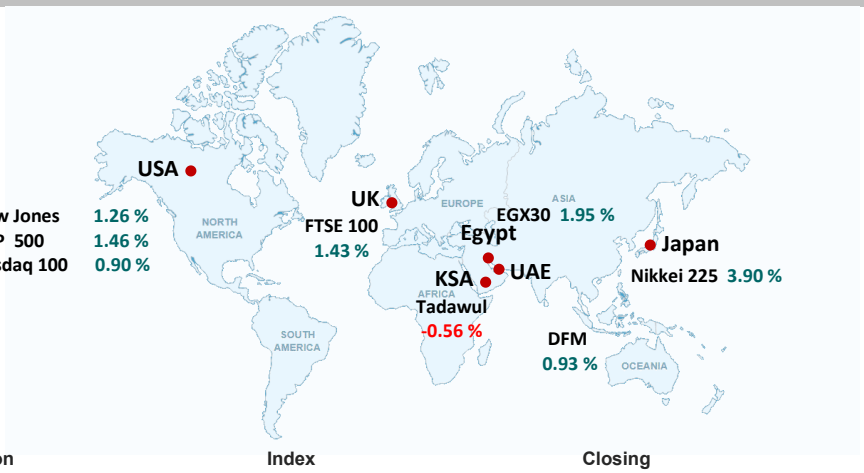
Local News:

Jordan records 0.8% increase in fuel sales during H1 2025

Sales of petroleum derivatives in Jordan reached 1,761.7 million litres during the first half of 2025, up from 1,747.5 million litres during the same period in 2024, marking a 0.8 per cent increase, according to figures from the Ministry of Energy and Mineral Resources. The data also showed mixed trends across fuel categories. Sales of 90-octane gasoline declined by 2.8 per cent, dropping from 769.9 million litres to 748.4 million litres. In contrast, sales of 95-octane gasoline rose by 6.7 per cent, from 70.8 million litres to 75.6 million litres, the Jordan News Agency, Petra reported. Diesel sales also recorded a notable increase, rising from 846.0 million litres to 888.1 million litres, a 5.0 per cent increase. Kerosene sales, however, registered a sharp decline of 18.3 per cent, falling from 60.7 million litres to 49.6 million litres.

Source: www.jordantimes.com

International Stock Market Indices



Region	Index	Closing	Chg. %
USA	Dow Jones Industrial Average	44,901.92	1.26 %
	S&P 500	6,388.64	1.46 %
	NASDAQ 100	23,272.246	0.90 %
UK	FTSE 100	9,120.31	1.43 %
Asia	Nikkei 225	41,456.23	3.90 %
MENA	DFM General	6,150.46	0.93 %
	Tadawul FF	10945.8	-0.56 %
	EGX 30	34,125.12	1.95 %

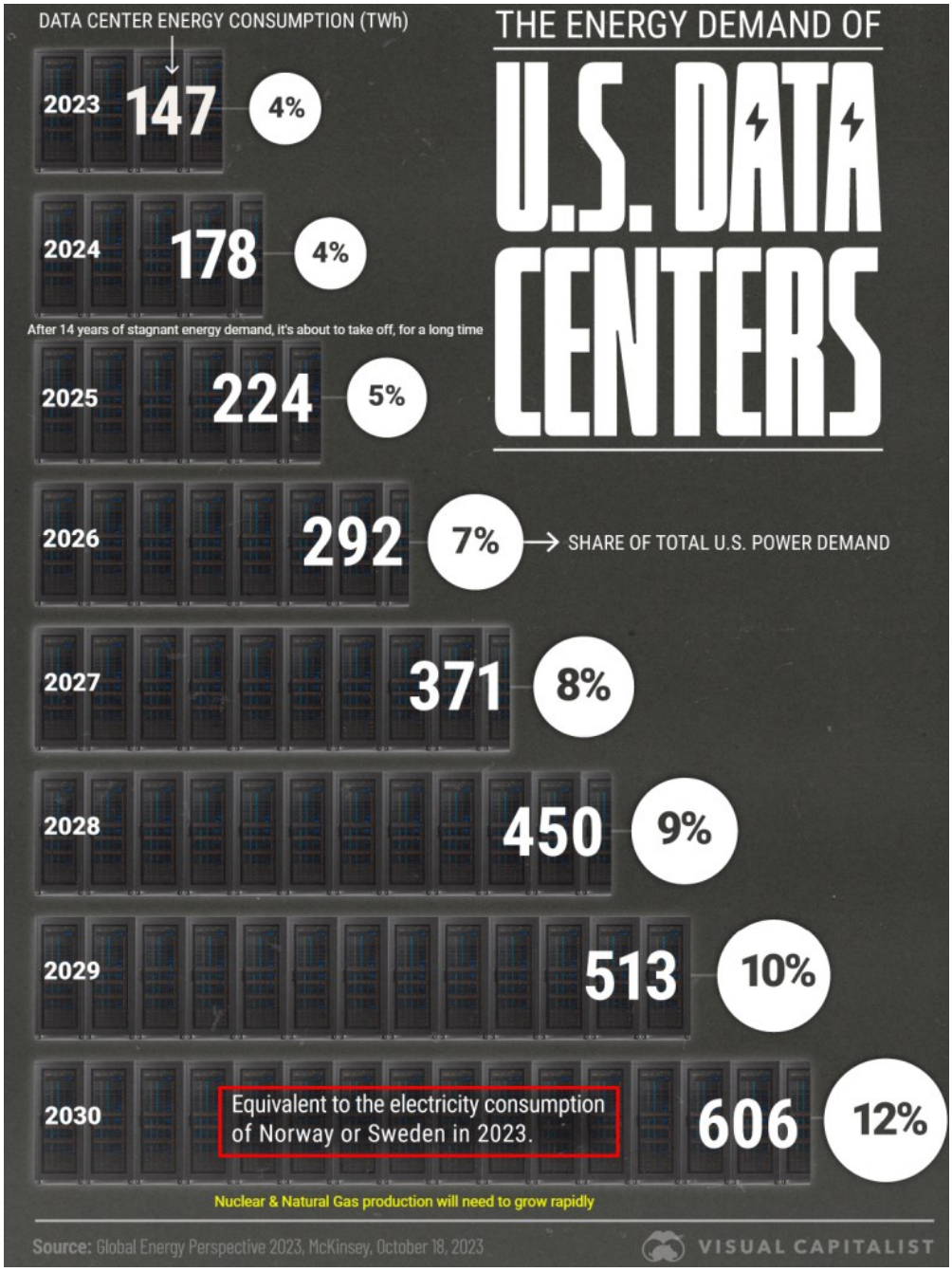
Most Active (Shares) / **Most Active (Value)**

Index	Company	Sector	Shares	Company	Sector	Value	CCY
Dow Jones	NVIDIA Corp	Technology	164.421 Million	NVIDIA Corp	Technology	280.927 Million	USD
S&P 500	NVIDIA Corp	Technology	164.421 Million	Tesla Inc	Consumer Cyclicals	406.463 Million	USD
NASDAQ 100	NVIDIA Corp	Technology	164.421 Million	Tesla Inc	Consumer Cyclicals	406.463 Million	USD
FTSE 100	Lloyds Banking Group PLC	Financials	791.736 Million	AstraZeneca PLC	Healthcare	1.600 Billion	GBP
Nikkei 225	NTT Inc	Technology	627.475 Million	Disco Corp	Technology	12.011 Billion	JPY
DFM General	Union Properties PJSC	Real Estate	190.704 Million	Emaar Properties PJSC	Real Estate	9.989 Million	AED
Tadawul FF	Tourism Enterprise Company (Shams) SJSC	Consumer Cyclicals	1.231 Billion	Saudi Arabian Oil Co	Energy	15.648 Million	SAR
EGX 30	Beltone Financial Holding SAE	Financials	241.671 Million	Beltone Financial Holding SAE	Financials	9.047 Million	EGP

Top Gainers / **Top Decliners**

Index	Company	Sector	Ch.%	Company	Sector	Ch.%
Dow Jones	Merck & Co Inc	Healthcare	5.94 %	International Business Machines Corp	Technology	-7.62 %
S&P 500	West Pharmaceutical Services Inc	Healthcare	24.95 %	Charter Communications Inc	Technology	-18.93 %
NASDAQ 100	Baker Hughes Co	Energy	15.94 %	Charter Communications Inc	Technology	-18.93 %
FTSE 100	BT Group PLC	Technology	12.50 %	London Stock Exchange Group PLC	Financials	-6.83 %
Nikkei 225	SoftBank Group Corp	Technology	14.12 %	Disco Corp	Technology	-5.75 %
DFM General	Islamic Arab Insurance Company PJSC	Financials	5.52 %	Dubai National Insurance & Reinsurance Co PSC	Financials	-4.35 %
Tadawul FF	Tourism Enterprise Company (Shams) SJSC	Consumer Cyclicals	27.59 %	Mutakamela Insurance Co	Financials	-14.24 %
EGX 30	Edita Food Industries SAE	Consumer Non-Cyclicals	17.56 %	Emaar Misr for Development SAE	Real Estate	-5.72 %

Chart of the Week - The Energy Demand of U.S. Data Centers



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