ahli Bank Weekly Capital Markets Newsletter

During (22nd – 27th of June, 2025)

JOD 20,28 Bn	14.84%	9.07%
Market Cap.	Cap. % (YTD)	Index % (YTD)

Jordan ahli Bank Share Performance During (22nd – 27th of June, 2025)

Closing	Chg. %	High	Low	JDs	Shares
1.03	0.00%	1.04	1.01	173,938	169,461

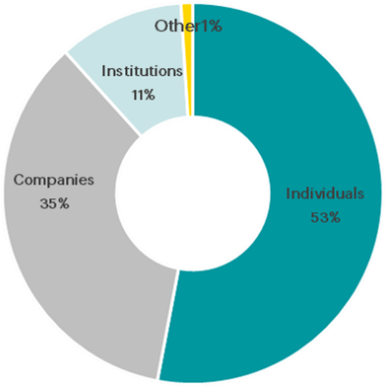
ASE20 Index

Closing	Change (Points)	Chg. %
1,471.86	38.06	2.65%

ASE General Index

Closing	Change (Points)	Chg. %
2,714.52	67.87	2.56%
Traded Value (JDs)	**Change (JD's)**	**Chg. %**
33,765,661	5,878,939	21.08%
Traded Volume (Shares)	**Change (Shares)**	**Chg. %**
12,114,302	258,714	2.18%

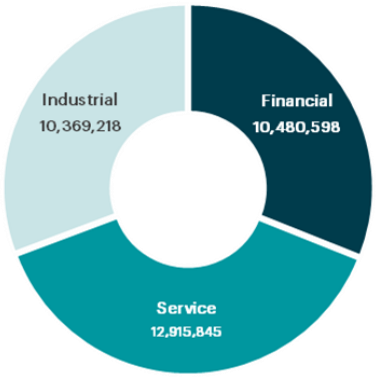
Jordan Ahli Bank Ownership Structure



Sector Performance

Sector Index	Chg. %	Index Closing (Points)
Financial ▲	1.78%	2,826.05
Services ▲	2.00%	1,770.33
Industrial ▲	4.62%	6,638.68

Weekly Value Traded by Sector / JD Mn



Most Traded Companies

Company	Close	Traded Value (JD)
Jordan Phosphate Mines	15.36	9,110,609
Jordan Telecom	2.89	8,293,347
Arab Bank	5.48	4,550,540

Most Active Companies

Company	Close	Traded Shares
Jordan Telecom	2.89	2,857,946
Afaq For Energy	1.79	922,880
Arab Bank	5.48	856,080

ASE Index Performance— (Last 12-Months)

Top ASE Gainers

Company	Symbol	Close	Chg. %
Dar Al Aman For Islamic Finance	DAIF	0.31	10.71%
Century Investment Group	CEIG	0.35	9.38%
Jordanian Expatriates Investment Holding	JEIH	0.65	8.33%
Jordan Decapolis Properties	JDPC	0.30	7.14%

Market Breadth

54 Gainers

32 Decliners

27 Unchanged

Top ASE Decliners

Company	Symbol	Close	Chg. %
Arab Company For Investment Projects	APCT	0.98	-16.95%
Tuhama For Financial Investments	THMA	1.27	-9.29%
Specialized Jordanian Investments	SIJC	1.38	-7.38%
Middle East Holding	MEHC	1.08	-5.26%

USD SOFR

1 Month	4.32887 pct
3 Months	4.29058 pct
6 Months	4.14083 pct
1 Year	3.88362 pct

Oil & Gold & Silver

Gold	3,272.99
Silver	35.98
NYMEX Light Crude CLc1	65.52

FX Rates

EUR / USD	1.1719
GBP / USD	1.3714
AUD / USD	0.6530
USD / CAD	1.3681
USD / CHF	0.7989
USD / JPY	144.65
USD / JOD	0.708 — 0.710

JOD Interest Rates

"Jordanian Government Curve"	
Window	6.250 Pct.
1 Wk. CDs	6.500 Pct.
3 Month T-Bills	7.001 Pct.
6 Month T-Bills	6.243 Pct.
1 Year T-Bills	5.900 Pct.
2 Years T-Bonds	6.900 Pct.
3 Years T-Bonds	6.000 Pct.
5 Years T-Bonds	6.489 Pct.
7 Years T-Bonds	6.370 Pct.
10 Years T-Bonds	6.450 Pct.
15 Years T-Bonds	5.999 Pct.

Global News:

Trump cuts off US trade talks with Canada, shattering optimism over tariff deals

U.S. President Donald Trump abruptly cut off trade talks with Canada on Friday over its tax targeting U.S. technology firms, saying that it was a "blatant attack" and that he would set a new tariff rate on Canadian goods within the next week. The move plunges U.S.-Canada relations back into chaos after a period of relative calm that included a cordial G7 meeting in mid-June where Trump and Canadian Prime Minister Mark Carney agreed to wrap up a new economic agreement within 30 days. It also came just hours after U.S. Treasury Secretary Scott Bessent struck an upbeat tone on trade, touting progress had been made with China on reviving the flow of critical minerals for the U.S. manufacturing sector and in other key tariff negotiations. The often-chaotic rollout of Trump's import levies since his return to office this year has frequently whipsawed financial markets, and have begun to weigh on consumer spending, the bedrock of the U.S. economy.

US consumer spending falls; tariff-related boost to inflation awaited

U.S. consumer spending unexpectedly fell in May as the boost from the pre-emptive buying of goods like motor vehicles ahead of the Trump administration's tariffs faded, while monthly inflation maintained a moderate pace of increase. The Commerce Department's report on Friday likely will have no impact on near-term monetary policy as Federal Reserve Chair Jerome Powell told lawmakers this week that the U.S. central bank needed more time to gauge the impact of the import duties on prices before considering a resumption of interest rate cuts. Business surveys have suggested tariffs could start driving up prices this summer, a sentiment shared by Powell and most economists. President Donald Trump's sweeping tariffs, which have led businesses and households to front-run imports and goods purchases to avoid higher prices from duties, have muddled the economic picture, and the spending report offers no clarity.

Trump says he won't appoint anyone to Fed who doesn't back rate cuts

U.S. President Donald Trump said on Friday he would not appoint anyone to head the Federal Reserve who would not lower interest rates from where they are, setting perhaps the most explicit litmus test yet for candidates to be the next central bank chief to align with his demands for steep rate cuts in order to get the job. Presidents in the past have complained about the Fed setting interest rates too high for their liking, but Trump has taken it further than any recent U.S. leader in setting a clear expectation for whomever he nominates to be in line with his wishes.

Source: Reuters News

FOMC 2022 Meetings	FED Rate
Start of 2022	0.00 - 0.25
End of 2022	4.25 - 4.50
FOMC 2023 Meetings	**FED Rate**
Start of 2023	4.50 - 4.75
End of 2023	5.25 - 5.50
FOMC 2024 Meetings	**FED Rate**
Start of 2024	5.25 - 5.50
End of 2024	4.25 - 4.50
FOMC 2025 Meetings	**FED Rate**
29 January 2025	4.25 - 4.50
19 March 2025	4.25 - 4.50
07 May 2025	4.25 - 4.50
18 June 2025	4.25 - 4.50
30 July 2025	Hold
17 September 2025	Cut -0.25
29 October 2025	Cut -0.25
10 December 2025	Cut -0.25

Next Meeting Expectations	
No Change	Rate Cut 0.25
81.40%	18.60%

FED Long Term Outlook		
Q2 2025	--	No Change
Q3 2025	1 Cut	Rate Cut -0.25
Q4 2025	2 Cuts	Rate Cut -0.50
Q1 2026	1 Cut	Rate Cut -0.25
Q2 2026	1 Cut	Rate Cut -0.25
Q3 2026	--	No Change
Q4 2026	--	No Change

Source: CME FED WATCH as of 29JUN2025

Regional News:

UAE fund buys $100 million of Trump's World Liberty tokens

A United Arab Emirates-based fund has bought $100 million worth of digital tokens issued by World Liberty Financial, the crypto venture of U.S. President Donald Trump's family, becoming its largest publicly known investor. Aqua 1 Foundation said in a statement on Thursday its purchase of the tokens, known as $WLFI, sought to speed up the creation of a "blockchain-powered financial ecosystem" with stablecoins and tokenized traditional assets at its heart. A so-called governance token, $WLFI cannot be traded but gives holders the right to vote on changes to the business' underlying code. World Liberty said this week it was "working behind the scenes" to make the token transferable. "WLFI and Aqua 1 will jointly identify and nurture high-potential blockchain projects together," Aqua 1 founding partner Dave Lee said in the statement. The fund's investment and compliance teams would help World Liberty expand in South America, Europe and Asia, it added.

Source: Reuters News

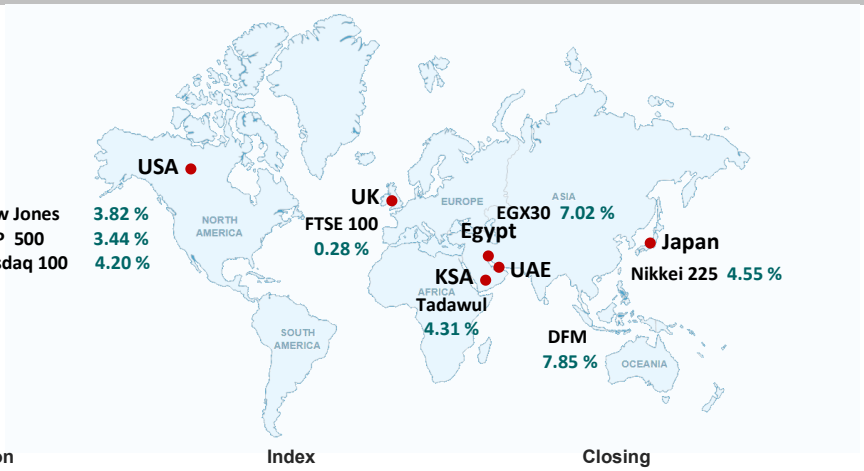
Local News:

Jordan leads Japan's Expo 2025 visitor satisfaction poll

According to a poll by the Japanese company Pia, the Jordanian pavilion at Expo 2025 in Osaka, Japan, accomplished a rare feat by rating top in visitor satisfaction. Jordan performed better than the pavilions of big nations, such Italy and the United States, which saw long lines and high attendance. Over 150 nations and international organizations are expected to participate in the expo, which will take place from April 13 to October 13, 2025. It is a worldwide forum for talking about upcoming issues in the domains of innovation, technology, healthcare, and the environment as well as presenting clever ways to raise people's standard of living. With a vibrant exhibit that showcases Jordanian innovation, culture, hospitality, and tourism, the country's pavilion is taking part in this international event. Thousands of tourists have loved this spectacle, which has helped to improve the Kingdom's favorable reputation abroad.

Source: www.jordannews.jo

International Stock Market Indices



Region	Index	Closing	Chg. %
USA	Dow Jones Industrial Average	43,819.27	3.82 %
	S&P 500	6,173.07	3.44 %
	NASDAQ 100	22,534.203	4.20 %
UK	FTSE 100	8,798.91	0.28 %
Asia	Nikkei 225	40,150.79	4.55 %
MENA	DFM General	5,683.91	7.85 %
	Tadawul FF	11,068.27	4.31 %
	EGX 30	33,002.85	7.02 %

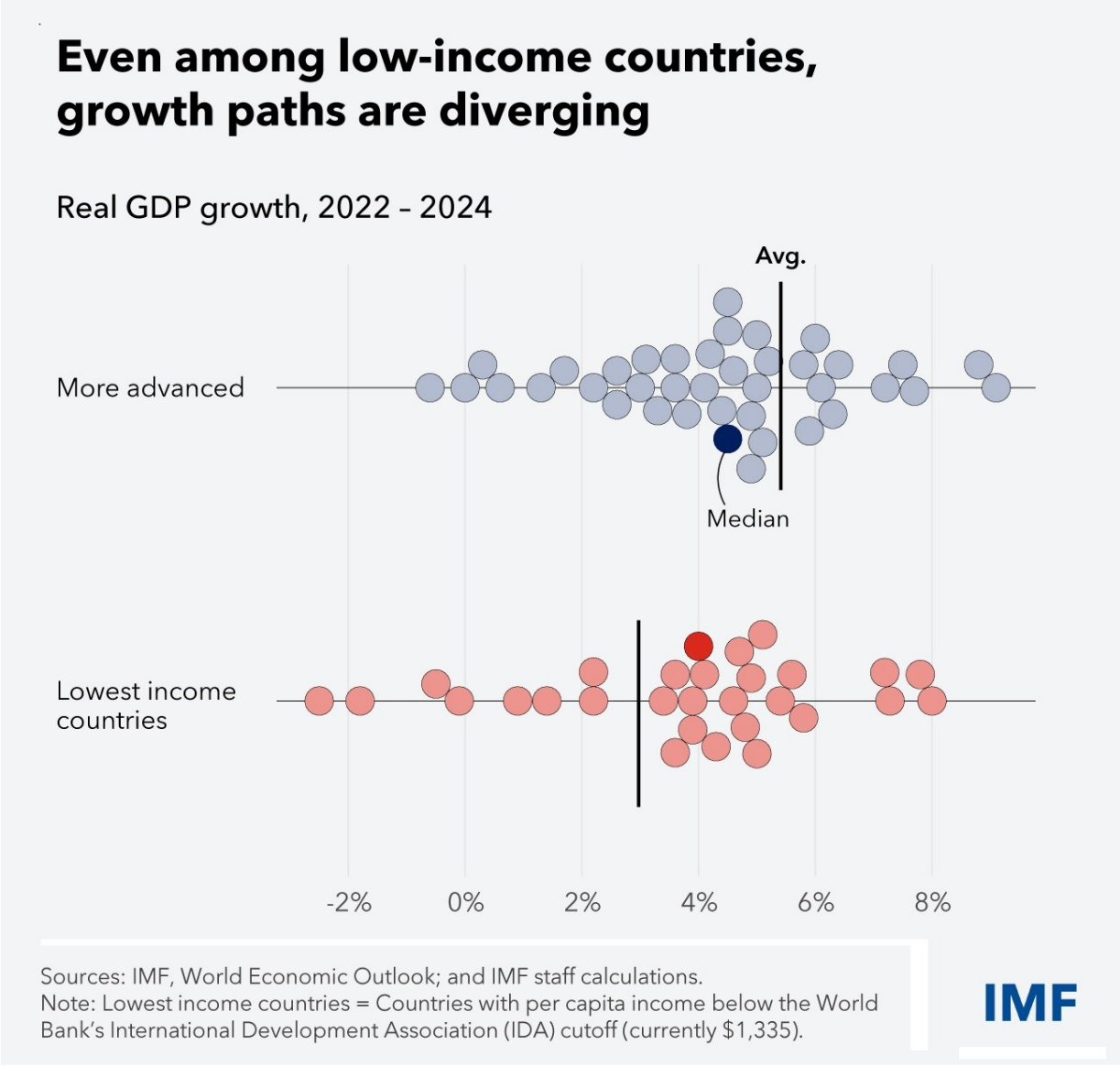
Most Active (Shares) / Most Active (Value)

Index	Company	Sector	Shares	Company	Sector	Value	CCY
Dow Jones	NVIDIA Corp	Technology	276.740 Million	NVIDIA Corp	Technology	422.322 Million	USD
S&P 500	NVIDIA Corp	Technology	276.740 Million	Tesla Inc	Consumer Cyclicals	469.041 Million	USD
NASDAQ 100	NVIDIA Corp	Technology	276.740 Million	Tesla Inc	Consumer Cyclicals	469.041 Million	USD
FTSE 100	Lloyds Banking Group PLC	Financials	429.946 Million	Shell PLC	Energy	1.484 Billion	GBP
Nikkei 225	Nippon Telegraph and Telephone Corp	Technology	698.844 Million	Lasertec Corp	Technology	13.346 Billion	JPY
DFM General	Union Properties PJSC	Real Estate	347.336 Million	Emaar Properties PJSC	Real Estate	11.318 Million	AED
Tadawul FF	Americana Restaurants International PLC	Consumer Cyclicals	296.460 Million	Saudi Arabian Oil Co	Energy	23.953 Million	SAR
EGX 30	Beltone Financial Holding SAE	Financials	442.029 Million	Beltone Financial Holding SAE	Financials	17.294 Million	EGP

Top Gainers / Top Decliners

Index	Company	Sector	Ch.%	Company	Sector	Ch.%
Dow Jones	Nike Inc	Consumer Cyclicals	20.49 %	Amgen Inc	Healthcare	-4.22 %
S&P 500	Nike Inc	Consumer Cyclicals	20.49 %	Equinix Inc	Real Estate	-11.07 %
NASDAQ 100	Arm Holdings PLC	Technology	14.08 %	Diamondback Energy Inc	Energy	-6.10 %
FTSE 100	JD Sports Fashion PLC	Consumer Cyclicals	20.52 %	British American Tobacco plc	Consumer Non-Cyclicals	-5.80 %
Nikkei 225	Ebara Corp	Industrials	19.40 %	Olympus Corp	Healthcare	-13.29 %
DFM General	National Cement Company PSC	Basic Materials	28.74 %	Spinneys 1961 Holding PLC	Consumer Non-Cyclicals	-1.35 %
Tadawul FF	Al Sagr Cooperative Insurance Company Sjsc	Financials	24.91 %	Jadwa REIT Al Haramain Fund	Real Estate	-3.15 %
EGX 30	Beltone Financial Holding SAE	Financials	17.63 %	Egypt Aluminum Company SAE	Basic Materials	-0.06 %

Chart of the Week - Poorest Countries are Increasingly Falling Behind



Source: IMF June 26, 2025

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