ahli Bank Weekly Capital Markets Newsletter

During (9th – 14th of March, 2025)

Market Cap.	Cap. % (YTD)	Index % (YTD)
JOD 18,77 Bn	6.32%	5.06%

Jordan ahli Bank Share Performance During (9th – 14th of March, 2025)

Closing	Chg. %	High	Low	JDs	Shares
1.06	0.00%	1.06	1.04	698,885	666,293

ASE20 Index

Closing	Change (Points)	Chg. %
1,417.31	1.86	0.13%

ASE General Index

Closing	Change (Points)	Chg. %
2,614.64	2.74	0.10%
Traded Value (JDs)	**Change (JD's)**	**Chg. %**
23,926,745	-437,676	-1.80%
Traded Volume (Shares)	**Change (Shares)**	**Chg. %**
13,033,844	-388,201	-2.89%

Sector Performance

Sector Index	Chg. %	Index Closing (Points)
Financial ▼	-0.14%	2,742.69
Services ▲	0.79%	1,802.66
Industrial ▼	-0.19%	5,839.93

Most Traded Companies

Company	Close	Traded Value (JD)
Jordanian Electric Power	2.43	5,201,449
Jordan Phosphate Mines	15.35	3,058,046
Arab Bank	5.00	2,910,955

Most Active Companies

Company	Close	Traded Shares
Jordanian Electric Power	2.43	2,140,902
Al-tajamouat For Touristic Projects	0.67	1,910,556
Jordan Telecom	3.10	939,050

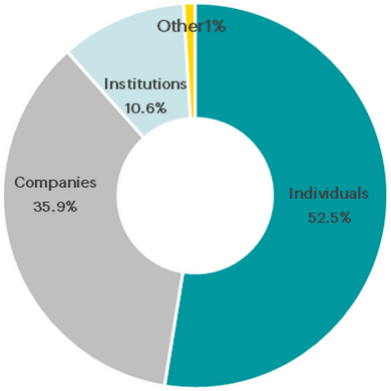
Top ASE Gainers

Company	Symbol	Close	Chg. %
Century Investment Group	CEIG	0.27	12.50%
Real estate Development	REDV	0.53	10.42%
Al-nisr Al-arabi Insurance	AAIN	3.48	7.41%
Specialized Trading & Investments	SPTI	1.17	6.36%

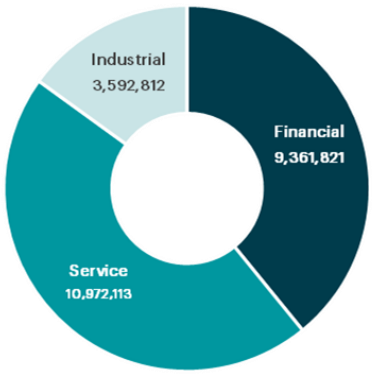
Top ASE Decliners

Company	Symbol	Close	Chg. %
Union Investment Corporation	UINV	0.07	-22.22%
Rumm Financial Brokerage	RUMI	0.20	-20.00%
Jordan Steel	JOST	0.12	-14.29%
The Real Estate & Investment Portfolio	AQAR	0.62	-8.82%

Jordan Ahli Bank Ownership Structure



Weekly Value Traded by Sector / JD Mn



ASE Index Performance— (Last 12-Months)

Market Breadth

26 Gainers

54 Decliners

38 Unchanged

USD SOFR

1 Month	4.3164 pct
3 Months	4.29505 pct
6 Months	4.19837 pct
1 Year	4.01784 pct

Oil & Gold & Silver

Gold	2,984.41
Silver	33.78
NYMEX Light Crude CLc1	67.18

FX Rates

EUR / USD	1.0879
GBP / USD	1.2932
AUD / USD	0.6323
USD / CAD	1.4369
USD / CHF	0.8851
USD / JPY	148.62
USD / JOD	0.708 — 0.710

JOD Interest Rates

"Jordanian Government Curve"	
Window	6.250 Pct.
1 Wk. CDs	6.500 Pct.
3 Month T-Bills	7.001 Pct.
6 Month T-Bills	6.243 Pct.
1 Year T-Bills	5.900 Pct.
2 Years T-Bonds	6.900 Pct.
3 Years T-Bonds	6.234 Pct.
5 Years T-Bonds	6.248 Pct.
7 Years T-Bonds	6.370 Pct.
10 Years T-Bonds	6.870 Pct.
15 Years T-Bonds	5.999 Pct.

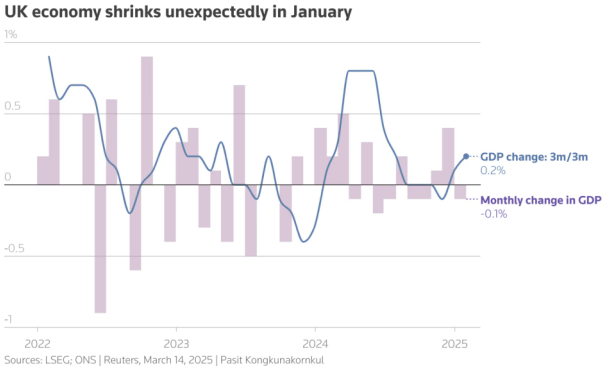
Global News:

US consumer inflation slows in February; tariffs expected to boost prices

U.S. consumer prices increased moderately in February as higher shelter costs were partially offset by cheaper airline fares, giving the Federal Reserve room to keep interest rates unchanged next week while monitoring the economic impact of a trade war. But the relief offered by the tame Consumer Price Index report from the Labor Department on Wednesday could be temporary as the data did not fully capture a cascade of tariffs by President Donald Trump's administration, which has caused a surge in consumers' inflation expectations and prompted economists to upgrade their inflation forecasts. The CPI rose 0.2% last month, the smallest gain since October, after accelerating 0.5% in January, the Labor Department's Bureau of Labor Statistics said. In the 12 months through February, the CPI increased 2.8% after climbing 3.0% in January. Economists polled by Reuters had forecast the CPI would gain 0.3% and advance 2.9% on a year-on-year basis.

UK economy sputters in January, underlining Reeves' growth challenge

Britain's economy unexpectedly contracted in January, extending a run of stop-start data that has dogged finance minister Rachel Reeves' attempts to ignite growth, before an update to parliament on the economic outlook. Gross domestic product fell by 0.1% in January, pulled down by a sharp drop in industrial output compared with December, the Office for National Statistics said on Friday. Reeves is due to present new economic and fiscal forecasts from the Office for Budget Responsibility in her March 26 Spring Statement, with weak growth and higher borrowing costs eating into the slim margin against which she met her fiscal rules in October's budget.



Source: Reuters News

FOMC 2022 Meetings	FED Rate
Start of 2022	0.00 - 0.25
End of 2022	4.25 - 4.50
FOMC 2023 Meetings	**FED Rate**
Start of 2023	4.50 - 4.75
End of 2023	5.25 - 5.50
FOMC 2024 Meetings	**FED Rate**
Start of 2024	5.25 - 5.50
End of 2024	4.25 - 4.50
FOMC 2025 Meetings	**FED Rate**
29 January 2025	4.25 - 4.50
19 March 2025	--
07 May 2025	--
18 June 2025	Cut -0.25
30 July 2025	Cut -0.25
17 September 2025	--
29 October 2025	Cut -0.25
10 December 2025	--

Next Meeting Expectations	
No Change	Rate Cut 0.25
98.00%	2.00%

FED Long Term Outlook		
Q1 2025	-	No Change
Q2 2025	1 Cut	Rate Cut -0.25
Q3 2025	1 Cut	Rate Cut -0.25
Q4 2025	1 Cut	Rate Cut -0.25
Q1 2026	-	No Change

Source: CME FED WATCH as of 16MAR2025

Regional News:

S&P lifts Saudi Arabia's rating on sustained economic shift away from oil

Global ratings agency S&P raised Saudi Arabia's rating to 'A+' from 'A' with a stable outlook on Friday, underpinned by the ongoing social and economic transformation in the country. Fitch said the country's Vision 2030 project provides some flexibility in managing capital expenditure and debt issuance. The sustained momentum in this project can help boost activity in construction, logistics, manufacturing and mining sectors, prompting GDP growth over 2025-28, the report said. Earlier this week, the ratings agency had said it expects Saudi government to cut capex and associated current spending in 2025. With Saudi's main aim to diversify its economy away from its reliance on the hydrocarbon sector, Fitch said the current investments should boost consumption by Saudi Arabia's young population and increase the productive capacity of the economy. Last week, Saudi Arabia's Public Investment Fund had signed a new memorandum of understanding worth $3 billion with Italy's state export credit agency SACE. The ratings agency said this will help maintain the country's debt. Fitch also anticipates that current sensitivity to oil prices will weaken fiscal and external imbalances through 2028. It expects that Saudi's giant Aramco's decline in dividend will further dampen oil revenue.

Source: Reuters News

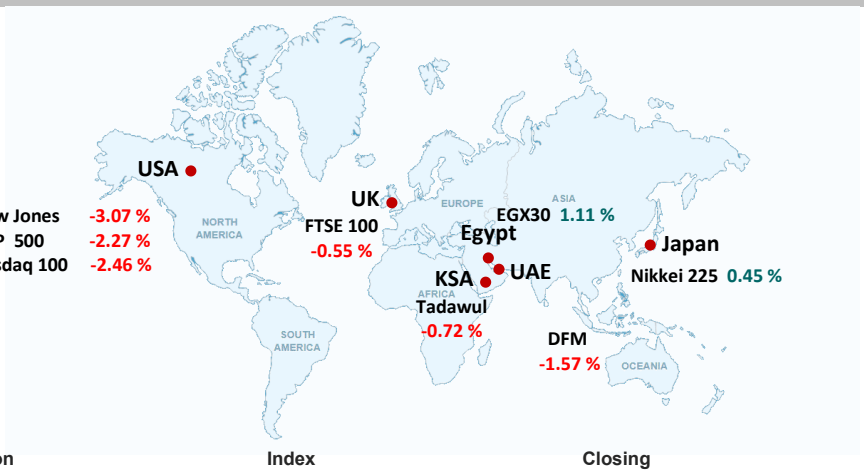
Local News:

Jordan made 'significant progress' in developing entrepreneurship, innovation – World Bank

The World Bank has confirmed that Jordan has made "significant progress" in developing its entrepreneurship and innovation ecosystem through initiatives aimed at supporting startups, enhancing digital transformation, and integrating technology into key sectors. The World Bank noted that funding challenges remain a major barrier to the expansion of these companies. According to an evaluation report on the project supporting startups and small and medium enterprises (SMEs) through the Jordanian Innovation Startups and SMEs Fund (ISSF), reviewed by Al Mamlaka TV, the World Bank highlighted that Jordan's venture capital sector has witnessed remarkable growth in recent years, making it one of the fastest-growing markets in the Middle East and North Africa. Between 2018 and 2022, Jordan ranked fourth in the region in terms of total venture capital funding, securing $246 million, following the United Arab Emirates ($4.4 billion), Saudi Arabia ($1.9 billion), and Egypt ($1.4 billion). As part of efforts to support the entrepreneurial ecosystem, Jordan launched the ISSF in 2017, playing a vital role in stimulating early-stage financing, investing strategically in local and regional venture capital funds, and providing direct support to promising startups.

Source: www.jordantimes.com

International Stock Market Indices



Region	Index	Closing	Chg. %
USA	Dow Jones Industrial Average	41,488.19	-3.07 %
	S&P 500	5,638.94	-2.27 %
	NASDAQ 100	19,704.636	-2.46 %
UK	FTSE 100	8,632.33	-0.55 %
Asia	Nikkei 225	37,053.1	0.45 %
MENA	DFM General	5,140.61	-1.57 %
	Tadawul FF	11,725.88	-0.72 %
	EGX 30	31,290.62	1.11 %

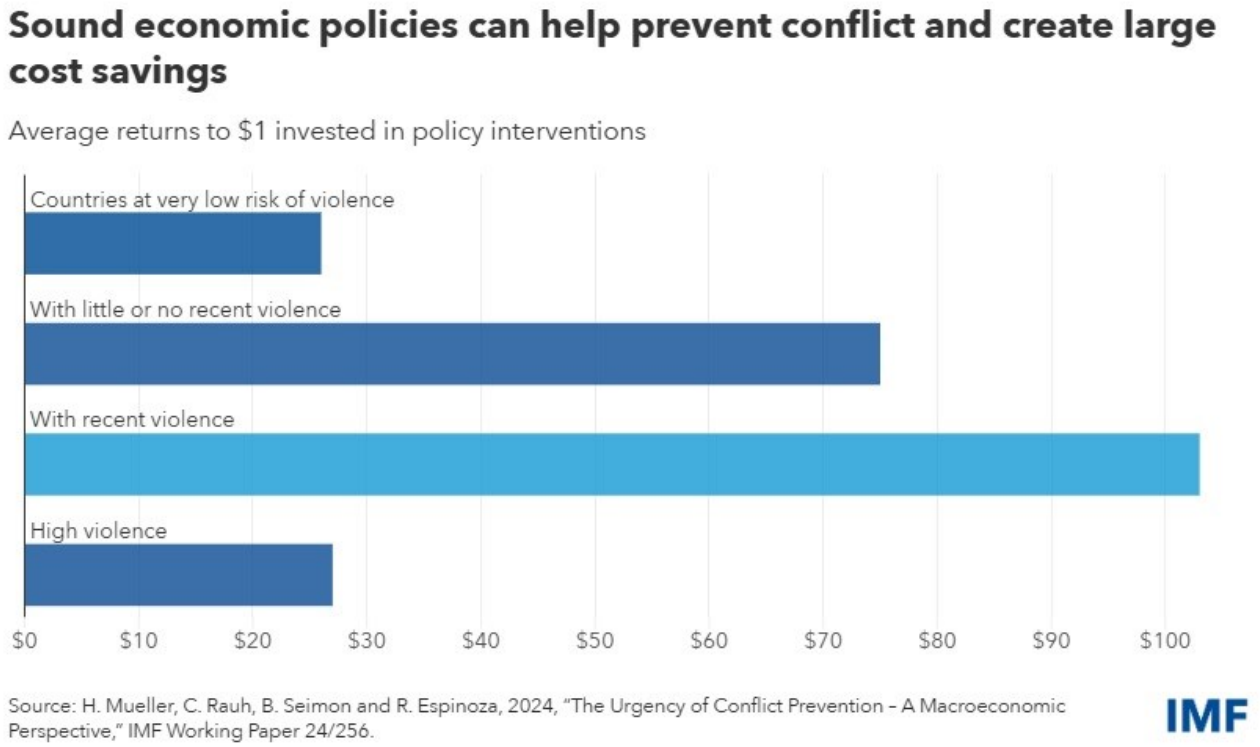
Most Active (Shares) / Most Active (Value)

Index	Company	Sector	Shares	Company	Sector	Value	CCY
Dow Jones	NVIDIA Corp	Technology	372.376 Million	NVIDIA Corp	Technology	421.349 Million	USD
S&P 500	NVIDIA Corp	Technology	372.376 Million	NVIDIA Corp	Technology	421.349 Million	USD
NASDAQ 100	NVIDIA Corp	Technology	372.376 Million	NVIDIA Corp	Technology	421.349 Million	USD
FTSE 100	Lloyds Banking Group PLC	Financials	1.091 Billion	Rolls-Royce Holdings PLC	Industrials	1.717 Billion	GBP
Nikkei 225	Nippon Telegraph and Telephone Corp	Technology	690.907 Million	Mitsubishi Heavy Industries Ltd	Consumer Non-Cyclicals	8.223 Billion	JPY
DFM General	Drake & Scull International PJSC	Industrials	143.124 Million	Emaar Properties PJSC	Real Estate	10.404 Million	AED
Tadawul FF	Saudi Darb Investment Co	Real Estate	409.881 Million	Saudi Arabian Oil Co	Energy	19.588 Million	SAR
EGX 30	Beltone Financial Holding SAE	Financials	144.456 Million	EFG Holding Company SAE	Financials	12.758 Million	EGP

Top Gainers / Top Decliners

Index	Company	Sector	Ch.%	Company	Sector	Ch.%
Dow Jones	NVIDIA Corp	Technology	7.97 %	Apple Inc	Industrials	-10.70 %
S&P 500	Intel Corp	Technology	16.52 %	Teradyne Inc	Technology	-20.08 %
NASDAQ 100	Intel Corp	Technology	16.52 %	Trade Desk Inc	Technology	-16.90 %
FTSE 100	Melrose Industries PLC	Industrials	8.02 %	Entain PLC	Consumer Cyclicals	-11.86 %
Nikkei 225	Advantest Corp	Technology	9.82 %	Recruit Holdings Co Ltd	Industrials	-6.71 %
DFM General	National General Insurance Co PJSC	Financials	14.80 %	Commercial Bank of Dubai psc	Financials	-6.01 %
Tadawul FF	Dar Al Arkan Real Estate Development Company SJSC	Real Estate	11.92 %	Kingdom Holding Company SJSC	Financials	-11.81 %
EGX 30	Ibnsina Pharma Co SAE	Consumer Non-Cyclicals	19.76 %	Beltone Financial Holding SAE	Financials	-5.31 %

Chart of the Week - How Sound Economic Policy Can Help Prevent Conflict



Source: IMF 13 March 2025

Disclaimer:

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