ahli Bank Weekly Capital Markets Newsletter

During (9th – 14th of February, 2025)

JOD 18,78 Bn	6.37%	3.62%
Market Cap.	Cap. % (YTD)	Index % (YTD)

Jordan ahli Bank Share Performance During (9th – 14th of January, 2025)

Closing	Chg. %	High	Low	JDs	Shares
1.05	0.00%	1.05	1.03	434,533	417,355

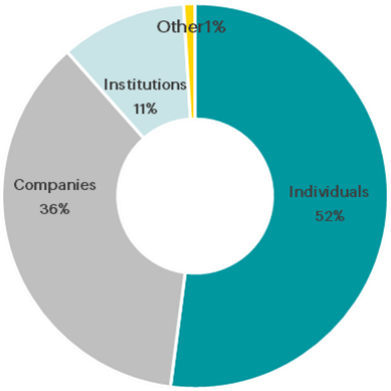
ASE20 Index

Closing	Change (Points)	Chg. %
1,397.15	-16.86	-1.19%

ASE General Index

Closing	Change (Points)	Chg. %
2,578.80	-29.08	-1.12%
Traded Value (JDs)	**Change (JD's)**	**Chg. %**
29,446,920	1,074,833	3.79%
Traded Volume (Shares)	**Change (Shares)**	**Chg. %**
17,080,437	3,489,315	25.67%

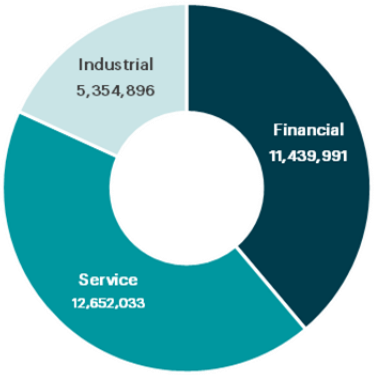
Jordan Ahli Bank Ownership Structure



Sector Performance

Sector Index	Chg. %	Index Closing (Points)
Financial ▼	-1.74%	2,701.39
Services ▼	-0.94%	1,752.42
Industrial ▲	0.70%	5,957.88

Weekly Value Traded by Sector / JD Mn



Most Traded Companies

Company	Close	Traded Value (JD)
Jordanian Electric Power	2.30	8,836,849
Jordan Phosphate Mines	15.47	3,977,195
Arab Bank	4.82	2,481,214

Most Active Companies

Company	Close	Traded Shares
Jordanian Electric Power	2.30	3,778,145
Cairo Amman Bank	1.01	2,159,838
Jordanian Real Estate For Development	0.53	947,353

ASE Index Performance— (Last 12-Months)

Top ASE Gainers

Company	Symbol	Close	Chg. %
Jordan Vegetable Oil Industries	JVOI	3.83	9.12%
Comprehensive Multiple Transportations	ABUS	0.52	8.33%
Arabian Steel Pipes Manufacturing	ASPMM	1.39	7.75%
Future Arab Investment Company	FUTR	0.56	5.66%

Market Breadth

28 Gainers

74 Decliners

27 Unchanged

Top ASE Decliners

Company	Symbol	Close	Chg. %
Jordan Industrial Resources	JOIR	0.37	-11.90%
Al-sharq Investments Projects	AIPC	1.35	-11.18%
Saba'ek Investment	SABK	0.45	-10.00%
The Real Estate & Investment Portfolio	AQAR	0.57	-9.52%

USD SOFR

1 Month	4.31365 pct
3 Months	4.32299 pct
6 Months	4.31099 pct
1 Year	4.27487 pct

Oil & Gold & Silver

Gold	2,883.26
Silver	32.13
NYMEX Light Crude CLc1	70.74

FX Rates

EUR / USD	1.0491
GBP / USD	1.2585
AUD / USD	0.6350
USD / CAD	1.4181
USD / CHF	0.8991
USD / JPY	152.30
USD / JOD	0.708 — 0.710

JOD Interest Rates

"Jordanian Government Curve"	
Window	6.250 Pct.
1 Wk. CDs	6.500 Pct.
3 Month T-Bills	7.001 Pct.
6 Month T-Bills	6.243 Pct.
1 Year T-Bills	5.800 Pct.
2 Years T-Bonds	6.900 Pct.
3 Years T-Bonds	6.090 Pct.
5 Years T-Bonds	6.281 Pct.
7 Years T-Bonds	6.370 Pct.
10 Years T-Bonds	6.870 Pct.
15 Years T-Bonds	5.999 Pct.

Global News:

US consumer prices increase more than expected in January

U.S. consumer prices increased more than expected in January, reinforcing the Federal Reserve's message that it was in no rush to resume cutting interest rates amid growing uncertainty over the economy. The consumer price index jumped 0.5% last month after gaining 0.4% in December, the Labor Department's Bureau of Labor Statistics (BLS) said on Wednesday. In the 12 months through January, the CPI increased 3.0% after advancing 2.9% in December. Economists polled by Reuters had forecast the CPI gaining 0.3% and rising 2.9% year-on-year. Some of the rise in the CPI last month probably reflected businesses pushing through price increases at the start of the year. Businesses could also have pre-emptively raised prices in anticipation of higher and broad tariffs on imported goods. President Donald Trump early this month suspended a highly telegraphed 25% tariff on goods from Canada and Mexico until March. But a 10% additional tariff on Chinese goods went into effect this month. Economists expect that those tariffs, when they are eventually enforced, will lift inflation.

US retail sales post biggest drop in nearly two years amid winter freeze

U.S. retail sales dropped by the most in nearly two years in January, likely weighed down by frigid temperatures, wildfires and motor vehicle shortages, suggesting a sharp slowdown in economic growth early in the first quarter. But the larger-than-expected and across the board decline in retail sales reported by the Commerce Department on Friday probably does not reflect a material shift in consumer spending as it also followed four straight months of hefty increases. Retail sales dropped 0.9% last month, the biggest decrease since March 2023, after an upwardly revised 0.7% increase in December, the Commerce Department's Census Bureau said. Economists polled by Reuters had forecast retail sales, which are mostly goods and are not adjusted for inflation, dipping 0.1%. Retail sales increased 4.2% year-on-year in January.

RBA to deliver first rate cut in a short series on February 18

Easing inflation has opened the door for the Reserve Bank of Australia to begin an anticipated brief series of interest rate cuts, starting with a quarter point reduction to 4.10% on Tuesday, according to most economists in a Reuters poll. This would be the RBA's first rate cut in over four years, joining a rate-cutting cycle other major central banks started last year and that the U.S. Federal Reserve has already put on pause over inflation concerns. Inflation in Australia fell to 2.4% last quarter, well within the RBA's 2-3% target band, nudging several economists to bring forward their rate cut expectations from the April-June quarter to February 18.

Source: Reuters News

FOMC 2022 Meetings	FED Rate
Start of 2022	0.00 - 0.25
End of 2022	4.25 - 4.50
FOMC 2023 Meetings	**FED Rate**
Start of 2023	4.50 - 4.75
End of 2023	5.25 - 5.50
FOMC 2024 Meetings	**FED Rate**
Start of 2024	5.25 - 5.50
End of 2024	4.25 - 4.50
FOMC 2025 Meetings	**FED Rate**
29 January 2025	4.25 - 4.50
19 March 2025	--
07 May 2025	--
18 June 2025	--
30 July 2025	--
17 September 2025	Cut -0.25
29 October 2025	--
10 December 2025	--

Next Meeting Expectations	
No Change	Rate Cut 0.25
96.00%	4.00%

FED Long Term Outlook		
Q1 2025	-	No Change
Q2 2025	-	No Change
Q3 2025	1 Cut	Rate Cut -0.25
Q4 2025	-	No Change
Q1 2026	-	No Change

Source: CME FED WATCH as of 16FEB2025

Regional News:

Dubai hits highest mark in nearly 11 years on strong corporate earnings

The Dubai index jumped to its highest level in more than a decade on Friday, with the industrial and material sectors leading the charge driven by strong corporate earnings, while Abu Dhabi extended losses. Dubai's main index rose 0.8% to 5,362 points - a mark it last touched in May 2014 - extending gains from the previous session, bolstered by a 3.4% rise in toll operator Salik Company and a 4.4% advance in low-cost carrier Air Arabia. However, Abu Dhabi's benchmark index slipped 0.3%, dragged by a 1.4% decrease in Adnoc Drilling and 1.5% decline in conglomerate Alpha Dhabi Holding. Dubai index notched up 2.4%, its highest weekly gain in 2025, while Abu Dhabi recorded a 0.4% weekly rise, according to data compiled by LSEG.

Source: Reuters News

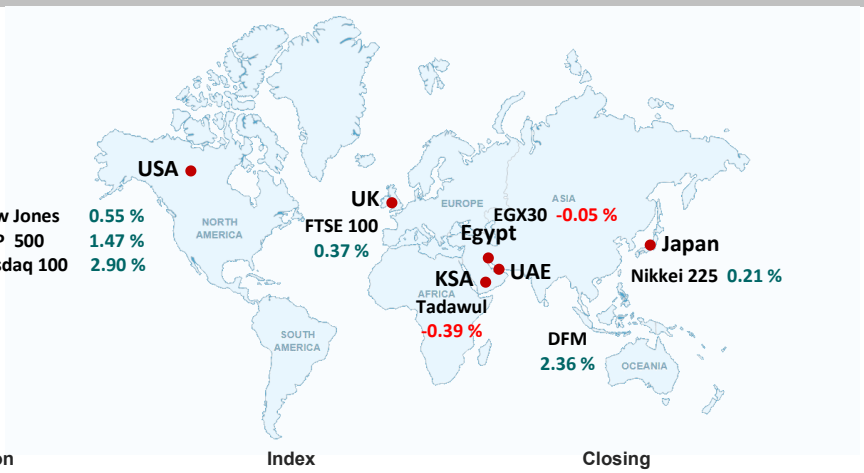
Local News:

Parliamentary Labor Committee Recommends Deferring Loan Installments for February and March Without Interest

The Parliamentary Labor, Social Development, and Population Committee, headed by MP Moataz Abu Rumman, has recommended postponing loan installments due for February and March 2025 without imposing any interest or additional fees. This initiative aims to ease the financial burden on Jordanian families as they prepare for the holy month of Ramadan and Eid al-Fitr. The committee has officially addressed the Speaker of the House of Representatives to request that the Central Bank of Jordan and the Association of Banks implement this measure. The request aligns with the Royal directives emphasizing the importance of supporting citizens and alleviating their economic hardships. MP Moataz Abu Rumman emphasized that this initiative reflects the committee's social responsibility and its commitment to launching impactful initiatives that support citizens and ease financial pressures, particularly during religious and social occasions that require additional expenses. The committee expressed hope that relevant authorities would respond positively to this recommendation, highlighting its significant role in fostering social solidarity and mitigating the economic challenges faced by Jordanian families.

Source: www.jordannews.jo

International Stock Market Indices



Region	Index	Closing	Chg. %
USA	Dow Jones Industrial Average	44,546.08	0.55 %
	S&P 500	6,114.63	1.47 %
	NASDAQ 100	22,114.689	2.90 %
UK	FTSE 100	8,732.46	0.37 %
Asia	Nikkei 225	39,149.43	0.21 %
MENA	DFM General	5,361.96	2.36 %
	Tadawul FF	12,385	-0.39 %
	EGX 30	29,997.11	-0.05 %

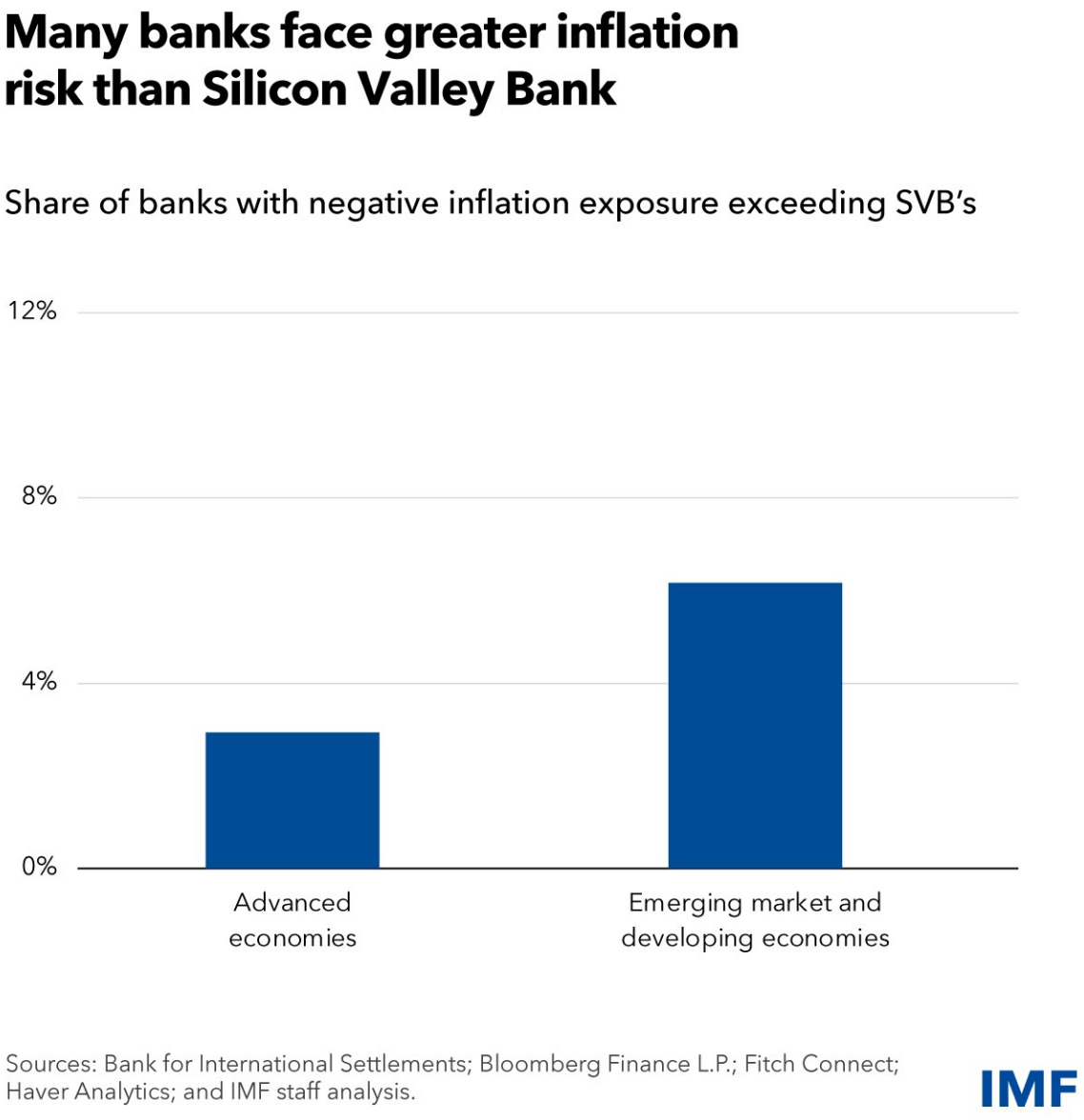
Most Active (Shares) / Most Active (Value)

Index	Company	Sector	Shares	Company	Sector	Value	CCY
Dow Jones	NVIDIA Corp	Technology	217.635 Million	NVIDIA Corp	Technology	292.773 Million	USD
S&P 500	NVIDIA Corp	Technology	217.635 Million	Tesla Inc	Consumer Cyclicals	302.899 Million	USD
NASDAQ 100	NVIDIA Corp	Technology	217.635 Million	Tesla Inc	Consumer Cyclicals	302.899 Million	USD
FTSE 100	Lloyds Banking Group PLC	Financials	688.274 Million	AstraZeneca PLC	Healthcare	2.687 Billion	GBP
Nikkei 225	Nippon Telegraph and Telephone Corp	Technology	1.182 Billion	Fujikura Ltd	Industrials	15.721 Billion	JPY
DFM General	Drake & Scull International P J S C	Industrials	114.64 Million	Emaar Properties PJSC	Real Estate	11.533 Million	AED
Tadawul FF	Saudi Darb Investment Co	Real Estate	246.789 Million	Al Rajhi Banking and Investment Corporation SJSC	Financials	11.874 Million	SAR
EGX 30	Qalaa Holdings SAE	Financials	132.756 Million	EFG Holding Company SAE	Financials	8.643 Million	EGP

Top Gainers / Top Decliners

Index	Company	Sector	Ch.%	Company	Sector	Ch.%
Dow Jones	Coca-Cola Co	Consumer Non-Cyclicals	7.88 %	Merck & Co Inc	Healthcare	-4.89 %
S&P 500	Super Micro Computer Inc	Technology	32.06 %	West Pharmaceutical Services Inc	Healthcare	-33.22 %
NASDAQ 100	Applovin Corp	Technology	35.77 %	Trade Desk Inc	Technology	-31.66 %
FTSE 100	Prudential PLC	Financials	9.49 %	British American Tobacco plc	Consumer Non-Cyclicals	-7.71 %
Nikkei 225	M3 Inc	Technology	28.36 %	JGC Holdings Corp	Industrials	-13.37 %
DFM General	Salik Company PJSC	Industrials	10.34 %	National Cement Co PSC	Basic Materials	-10.65 %
Tadawul FF	Nice One Beauty Digital Marketing Company SCJSC	Technology	13.67 %	Saudi Fisheries Company SJSC	Consumer Non-Cyclicals	-8.48 %
EGX 30	Credit Agricole Egypt SAE	Financials	7.04 %	Tenth of Ramadan for Pharmaceutical Industries and Diagnostic	Healthcare	-6.69 %

Chart of the Week - Share of Banks with Negative Inflation Exposure



Source: IMF 13 February 2025

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