ahli Bank Weekly Capital Markets Newsletter

During (5th – 10th of January, 2025)

JOD 18,79 Bn	6.45%	6.93%
Market Cap.	Cap. % (YTD)	Index % (YTD)

Jordan ahli Bank Share Performance During (5th – 10th of January, 2025)

Closing	Chg. %	High	Low	JDs	Shares
1.04	0.00%	1.06	1.03	459,208	440,926

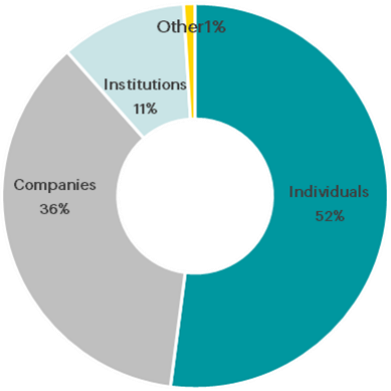
ASE20 Index

Closing	Change (Points)	Chg. %
1,399.43	36.95	2.71%

ASE General Index

Closing	Change (Points)	Chg. %
2,586.07	65.52	2.60%
Traded Value (JDs)	Change (JD's)	Chg. %
37,033,888	8,987,812	32.05%
Traded Volume (Shares)	Change (Shares)	Chg. %
17,773,326	1,947,965	12.31%

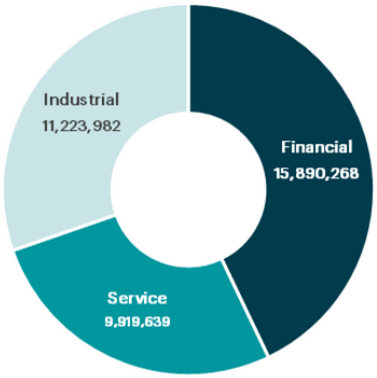
Jordan Ahli Bank Ownership Structure



Sector Performance

Sector Index	Chg. %	Index Closing (Points)
Financial ▲	1.01%	2,723.52
Services ▲	2.20%	1,739.96
Industrial ▲	8.22%	6,008.69

Weekly Value Traded by Sector / JD Mn



Most Traded Companies

Company	Close	Traded Value (JD)
Jordan Phosphate Mines	15.53	8,828,291
Jordanian Electric Power	2.27	6,005,989
Arab Bank	4.80	4,696,599

Most Active Companies

Company	Close	Traded Shares
Arabia Insurance Company - Jordan	0.98	2,953,968
Jordanian Electric Power	2.27	2,631,648
Arab Bank	4.80	982,458

ASE Index Performance— (Last 12-Months)

Top ASE Gainers

Company	Symbol	Close	Chg. %
Arab Jordanian Insurance Group	ARGR	1.00	44.93%
Arab Potash	APOT	32.56	22.64%
Jordan International Investment	JIIG	0.69	18.97%
Zara Investment (holding)	ZARA	0.49	13.95%

Market Breadth

59 Gainers

32 Decliners

33 Unchanged

Top ASE Decliners

Company	Symbol	Close	Chg. %
Al-bilad Securities & Investment	BLAD	0.32	-13.51%
Jordan Commercial Bank	JCBK	1.03	-7.21%
Latent Energies For Investments	LEIN	0.66	-7.04%
Jordanian Expatriates Investment Holding	JEIH	0.49	-5.77%

USD SOFR

1 Month	4.30254 pct
3 Months	4.28701 pct
6 Months	4.24458 pct
1 Year	4.17833 pct

Oil & Gold & Silver

Gold	2,689.79
Silver	30.40
NYMEX Light Crude CLc1	76.57

FX Rates

EUR / USD	1.0244
GBP / USD	1.2204
AUD / USD	0.6145
USD / CAD	1.4422
USD / CHF	0.9164
USD / JPY	157.69
USD / JOD	0.708 — 0.710

JOD Interest Rates

"Jordanian Government Curve"	
Window	6.250 Pct.
1 Wk. CDs	6.500 Pct.
3 Month T-Bills	7.001 Pct.
6 Month T-Bills	6.243 Pct.
1 Year T-Bills	5.800 Pct.
2 Years T-Bonds	6.900 Pct.
3 Years T-Bonds	6.090 Pct.
5 Years T-Bonds	6.162 Pct.
7 Years T-Bonds	6.370 Pct.
10 Years T-Bonds	6.870 Pct.
15 Years T-Bonds	5.999 Pct.

Global News:

Fed officials worry Trump policies may lengthen inflation fight

The reality of President-elect Donald Trump's election victory on a platform of aggressive tariffs and deportation of some immigrants landed hard at the Federal Reserve's meeting last month, with U.S. central bank officials raising new inflation concerns and staff suggesting the incoming administration's plans may slow economic growth and raise unemployment. Amid an otherwise sanguine outlook of continually slowing inflation, participants at the Dec. 17-18 meeting "noted that recent higher-than-expected readings on inflation, and the effects of potential changes in trade and immigration policy, suggested that the process could take longer than previously anticipated," according to minutes of that session released on Wednesday. That uncertainty, along with the full percentage point in interest rate cuts delivered by the central bank's policy-setting Federal Open Market Committee in 2024, added to arguments for pausing further reductions in borrowing costs.

US labor market exits 2024 with strong job gains, drop in unemployment rate

U.S. job growth unexpectedly accelerated in December while the unemployment rate fell to 4.1% as the labor market ended the year on a solid footing, reinforcing views that the Federal Reserve would keep interest rates unchanged this month. The Labor Department's closely watched employment report on Friday also showed a decline last month in the number of people who have permanently lost their jobs and a shortening in the median duration of unemployment. A rise in these measures had raised concerns about labor market deterioration. The upbeat report supported the U.S. central bank's cautious stance toward further monetary policy easing this year amid mounting fears that pledges by President-elect Donald Trump to impose or massively raise tariffs on imports and deport millions of undocumented immigrants could stoke inflation. Nonfarm payrolls increased by 256,000 jobs last month, the most since March, the Labor Department's Bureau of Labor Statistics said. Data for October and November was revised to show 8,000 fewer jobs added than previously reported.

Canada's robust December job report shrinks rate cut bets

Canada's economy added nearly four times the number of jobs forecasted for December and reached its highest number in almost two years, shrinking bets for a rate cut later this month though one is still expected by the majority of economists. The economy added a net 90,900 jobs last month, with almost two-thirds coming from full-time work, Statistics Canada said on Friday. The job gains for third time in the past four months were spread across several industries, the agency said. The unemployment rate, or the share of the labor force which is unemployed, surprisingly ticked down to 6.7%.

Source: www.reuters.com

FOMC 2022 Meetings	FED Rate
Start of 2022	0.00 - 0.25
End of 2022	4.25 - 4.50
FOMC 2023 Meetings	**FED Rate**
Start of 2023	4.50 - 4.75
End of 2023	5.25 - 5.50
FOMC 2024 Meetings	**FED Rate**
Start of 2024	5.25 - 5.50
End of 2024	4.25 - 4.50
FOMC 2025 Meetings	**FED Rate**
29 January 2025	--
19 March 2025	--
07 May 2025	--
18 June 2025	--
30 July 2025	--
17 September 2025	--
29 October 2025	--
10 December 2025	--

Next Meeting Expectations	
No Change	Rate Cut 0.25
93.60%	6.40%

FED Long Term Outlook		
Q1 2025	-	No Change
Q2 2025	1 Cut	Rate Cut -0.25
Q3 2025	-	No Change
Q4 2025	-	No Change

Source: CME FED WATCH as of 12JAN2025

Regional News:

UAE shares mixed ahead of US jobs data

Stock markets in the United Arab Emirates ended Friday on a mixed note, as investors held their breath ahead of crucial US jobs data, which could offer valuable insights into the Federal Reserve's upcoming interest rate decisions. Monetary policy in the six-member Gulf Cooperation Council (GCC) is usually guided by the Fed's decisions as most regional currencies are pegged to the U.S. dollar. Abu Dhabi's benchmark index rebounded on Friday, rising 0.4% after declining in the previous session. The index was propelled by gains in the banking sector, led by a 1.1% surge in First Abu Dhabi Bank, the country's largest lender, and a 2.8% jump in Abu Dhabi Commercial Bank. In Dubai, the main share index .DFMGI closed unchanged, as gains in property stocks were counterbalanced by declines in financial and telecom stocks. Emirates NBD Bank, the emirate's largest lender, slipped 0.2%, while Emirates Telecom (E&) fell 0.7%. Conversely, blue-chip developer Emaar Properties rose 1.6%. The Abu Dhabi and Dubai indexes posted weekly gains of 1.9% and 2%, respectively.

Source: www.reuters.com

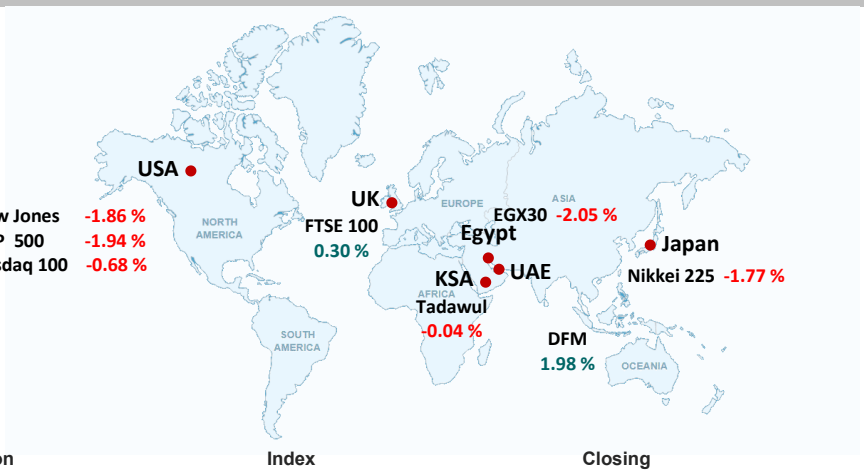
Local News:

Inflation Rate Increases by 1.56% in 2024

The general consumer price index (inflation) increased by 1.56% in 2024, reaching 110.71 points compared to 109.02 points in 2023. According to the monthly report by the Department of Statistics released today, the most notable categories that contributed to the rise in the cumulative consumer price index in 2024 compared to 2023 included personal luggage (up by 12.86%), water and sewage (up by 6.68%), union membership (up by 5.34%), tobacco and cigarettes (up by 4.07%), and rents (up by 3.83%). However, categories like furniture, carpets, and bedding saw a decrease of 1.91%, home textiles by 1.14%, fuel and lighting by 1.13%, and oils and fats by 1.09%. The general consumer price index for December 2024 rose to 111.76 points, compared to 109.82 points in December 2023, reflecting an increase of 1.77%. The report indicates that key contributors to the rise in the consumer price index in December 2024 compared to the same month in 2023 included personal luggage (up by 17.98%), vegetables and dried or canned legumes (up by 8.11%), tobacco and cigarettes (up by 6.75%), spices, food enhancers, and other foods (up by 5.90%), and culture and entertainment (up by 4.76%). The index for December 2024 also rose to 111.76 points compared to 111.04 points in the previous month. Notable categories contributing to the increase in the consumer price index for December 2024 compared to November 2024 included meat and poultry (up by 3.10%), household maintenance (up by 2.19%), rents (up by 2.04%), fruits and nuts (up by 1.57%), and tea, coffee, and cocoa (up by 0.83%).

Source: www.jordannews.jo

International Stock Market Indices



Region	Index	Closing	Chg. %
USA	Dow Jones Industrial Average	41,938.45	-1.86 %
	S&P 500	5,827.04	-1.94 %
	NASDAQ 100	21,326.157	-0.68 %
UK	FTSE 100	8,248.49	0.30 %
Asia	Nikkei 225	39,190.4	-1.77 %
MENA	DFM General	5,228.32	1.98 %
	Tadawul FF	12,097.75	-0.04 %
	EGX 30	29,444.65	-2.05 %

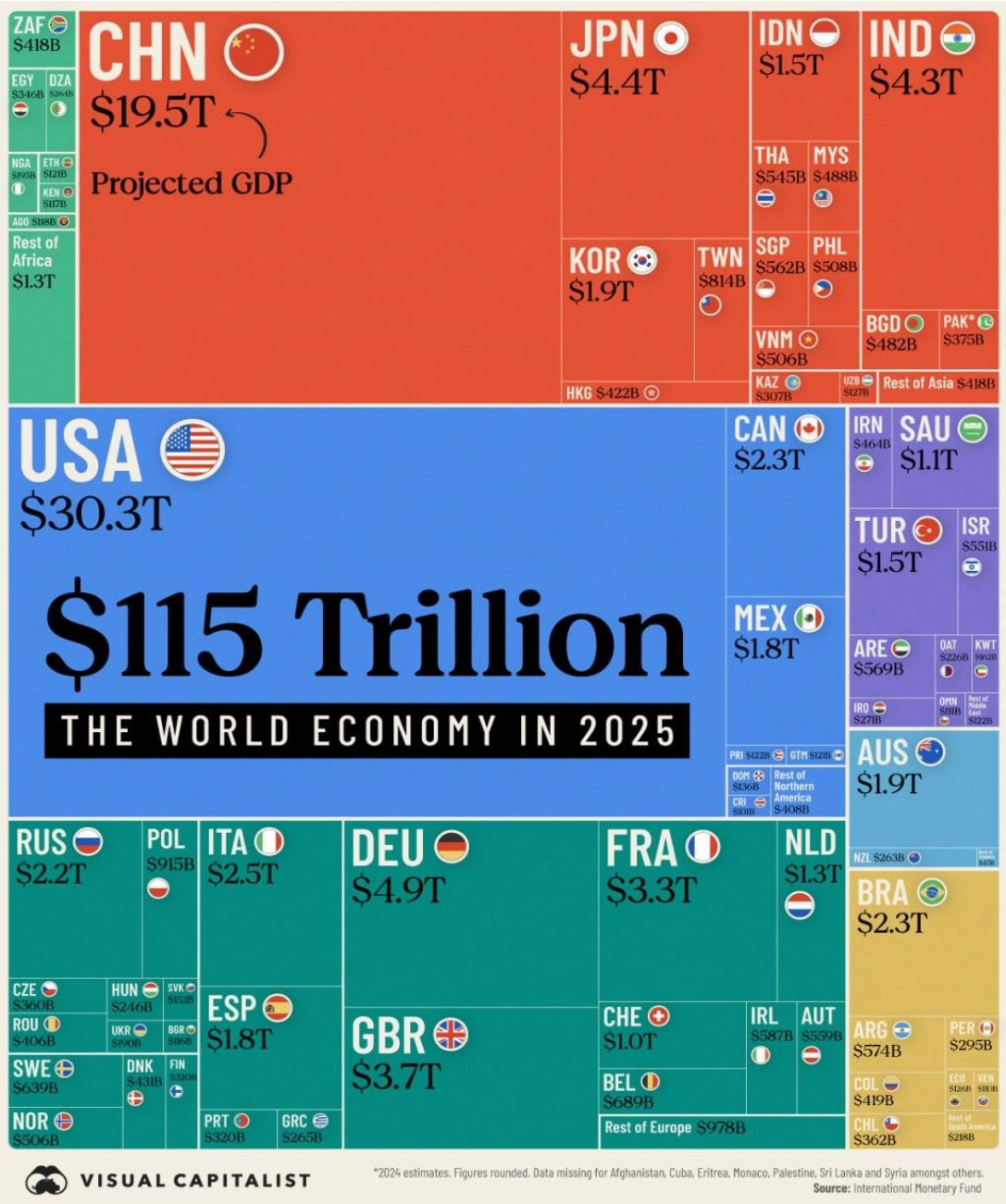
Most Active (Shares) / **Most Active (Value)**

Index	Company	Sector	Shares	Company	Sector	Value	CCY
Dow Jones	NVIDIA Corp	Technology	303.301 Million	NVIDIA Corp	Technology	439.259 Million	USD
S&P 500	NVIDIA Corp	Technology	303.301 Million	NVIDIA Corp	Technology	439.259 Million	USD
NASDAQ 100	NVIDIA Corp	Technology	303.301 Million	NVIDIA Corp	Technology	439.259 Million	USD
FTSE 100	Lloyds Banking Group PLC	Financials	799.318 Million	Shell PLC	Energy	1.651 Billion	GBP
Nikkei 225	Nippon Telegraph and Telephone Corp	Technology	707.087 Million	Disco Corp	Technology	10.675 Billion	JPY
DFM General	Shuaa Capital (PSC)	Financials	261.942 Million	Emaar Properties PJSC	Real Estate	9.411 Million	AED
Tadawul FF	Al Baha Investment and Development Company SJSC	Real Estate	688.966 Million	Al Rajhi Banking and Investment Corporation SJSC	Financials	13.242 Million	SAR
EGX 30	Beltone Financial Holding SAE	Financials	100.363 Million	EFG Holding SAE	Financials	6.840 Million	EGP

Top Gainers / **Top Decliners**

Index	Company	Sector	Ch.%	Company	Sector	Ch.%
Dow Jones	Chevron Corp	Energy	4.38 %	Verizon Communications Inc	Technology	-5.97 %
S&P 500	Walgreens Boots Alliance Inc	Consumer Non-Cyclicals	27.97 %	Edison International	Utilities	-18.76 %
NASDAQ 100	Constellation Energy Corp	Utilities	25.80 %	ON Semiconductor Corp	Technology	-12.59 %
FTSE 100	Antofagasta PLC	Basic Materials	6.66 %	Marks and Spencer Group PLC	Consumer Non-Cyclicals	-14.21 %
Nikkei 225	Advantest Corp	Technology	12.85 %	DeNA Co Ltd	Technology	-13.56 %
DFM General	Dubai Taxi Company PJSC	Industrials	5.88 %	Dubai National Insurance & Reinsurance Co PSC	Financials	-4.08 %
Tadawul FF	Al Mawarid Manpower Company SCJSC	Industrials	22.71 %	National Company for Learning and Education SJSC	Academic & Educational Services	-9.09 %
EGX 30	Palm Hills Development Company SAE	Real Estate	7.19 %	Eastern Company SAE	Consumer Non-Cyclicals	-7.12 %

Chart of the Week - The $115T World Economy in One Chart



Source: Visual Capitalist, January 2025

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