ahli Bank Weekly Capital Markets Newsletter

During (4th – 9th of August, 2024)

JOD 16,54 Bn	-2.35%	-1.80%
Market Cap.	Cap. % (YTD)	Index % (YTD)

Jordan ahli Bank Share Performance During (4th– 9th of August, 2024)

Closing	Chg. %	High	Low	JDs	Shares
1.03	0.00%	1.03	1.01	80,310	78,365

ASE20 Index

Closing	Change (Points)	Chg. %
1,286.10	-1.83	-0.14%

ASE General Index

Closing	Change (Points)	Chg. %
2,387.33	-4.96	-0.21%
Traded Value (JDs)	**Change (JD's)**	**Chg. %**
19,158,808	-7,663,006	-28.57%
Traded Volume (Shares)	**Change (Shares)**	**Chg. %**
13,401,932	-5,503,091	-29.11%

Sector Performance

Sector Index	Chg. %	Index Closing (Points)
Financial ▼	-0.44%	2,606.46
Services ▼	-0.34%	1,656.11
Industrial ▲	0.53%	4,795.94

Most Traded Companies

Company	Close	Traded Value (JD)
Jordan Islamic Bank	3.97	2,650,900
Arab Bank	4.23	2,472,303
Jordan Phosphate Mines	11.10	1,611,963

Most Active Companies

Company	Close	Traded Shares
Afaq Holding For Invt & Real Estate Devl.	0.61	2,137,086
Al-tajamouat For Touristic Projects	0.55	1,969,192
Injaz For Development & Projects	0.37	770,423

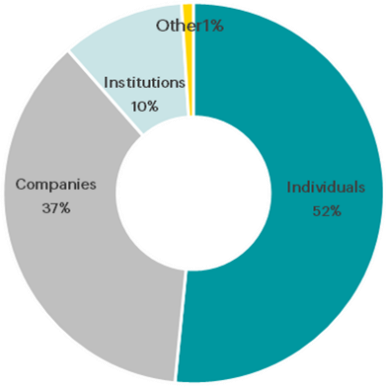
Top ASE Gainers

Company	Symbol	Close	Chg. %
Dimensions:jordan & Emirates Comm. Invt. Cor.	JEDI	4.50	10.02%
Al-zarqa Educational & Investment	ZEIC	2.48	6.90%
Tuhama For Financial Investments	THMA	2.53	5.86%
Al-tajamouat For Touristic Projects	TAJM	0.55	5.77%

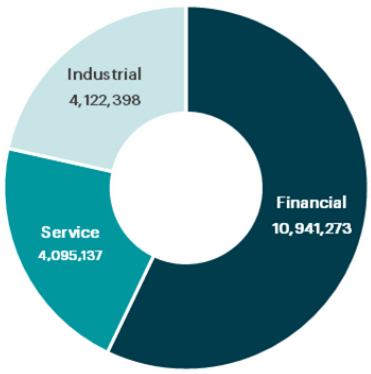
Top ASE Decliners

Company	Symbol	Close	Chg. %
Petra Education Company	PEDC	2.60	-13.33%
Int'l Arabian Devel & Invt Trading	INMA	0.34	-10.53%
National Steel Industry	NAST	0.84	-8.70%
The Islamic Insurance	TIIC	1.60	-8.57%

Jordan Ahli Bank Ownership Structure



Weekly Value Traded by Sector / JD Mn



ASE Index Performance— (Last 12-Months)

Market Breadth

32 Gainers

62 Decliners

28 Unchanged

USD SOFR

1 Month	5.33352 pct
3 Months	5.11269 pct
6 Months	4.80597 pct
1 Year	4.35628 pct

Oil & Gold & Silver

Gold	2,,430.92
Silver	27.44
NYMEX Light Crude CLc1	76.84

FX Rates

EUR / USD	1.0916
GBP / USD	1.2759
AUD / USD	0.6572
USD / CAD	1.3729
USD / CHF	0.8652
USD / JPY	146.61
USD / JOD	0.708 — 0.710

JOR. GOV. Yield Curve

Window	7.250 Pct.
1 Wk. CDs	7.500 Pct.
1 Year T-Bills	6.850 Pct.
2 Years T-Bonds	6.900 Pct.
3 Years T-Bonds	6.800 Pct.
5 Years T-Bonds	6.472 Pct.
7 Years T-Bonds	6.370 Pct.
10 Years T-Bonds	6.870 Pct.
15 Years T-Bonds	5.999 Pct.

Global News:

Canada sheds 2,800 jobs in July, jobless rate stays at 6.4%

Canada's economy shed a net 2,800 jobs in July, as gains in full-time work were offset by part-time job losses, while the unemployment rate remained at a 30-month high of 6.4%, data showed on Friday. Analysts polled by Reuters had forecast a net gain of 22,500 jobs and the unemployment rate to rise to 6.5% from 6.4% in June. An increase in the unemployment rate was expected due to rapid population growth which the labor market was not able to absorb. The numbers came after a jump last week in the unemployment rate in the U.S., Canada's biggest trading partner, where a three-year high jobless rate roiled markets and stoked fears of recession.

Russia's Q2 GDP slowed to 4.0% y/y, says statistics service

Russia's gross domestic product (GDP) increased by 4.0% in the second quarter of the year compared with a 5.4% annual rise in the first quarter, the state statistics service said on Friday. Russia's economy contracted in 2022 and growth now relies heavily on large-scale government spending on arms production as Moscow funds the conflict in Ukraine. The central bank has warned that the economy is overheating. The economy ministry earlier estimated the growth rate for the second quarter at 4.0% and for the first six months at 4.7%. In late July, the central bank raised its GDP growth forecast for 2024 to 3.5-4.0% from 2.5-3.5%, warning that a shortage of workers and production capacity could eventually lead the economy to a deep recession.

Rollercoaster week in US stocks leaves investors braced for bumps ahead

A week of wild market swings has investors looking ahead to inflation data, corporate earnings and presidential polls for signals that could soothe a recent outbreak of turbulence in U.S. stocks. Following months of placid trading, U.S. stock volatility has surged this month as a run of alarming data coincided with the unwinding of a massive, yen-fueled carry trade to deal equities their worst selloff of the year. The S&P 500 .SPX is still down around 6% from a record high set last month, even after making up ground in a series of rallies after Monday's crushing selloff. At issue for many investors is the trajectory of the U.S. economy. After months of betting on an economic soft landing, investors rushed to price in the risk of a more severe downturn, following weaker-than-expected manufacturing and employment data last week.

Source: www.reuters.com

FOMC 2022 Meetings	FED Rate
Start of 2022	0.00 - 0.25
End of 2022	4.25 - 4.50
FOMC 2023 Meetings	**FED Rate**
Start of 2023	4.50 - 4.75
End of 2023	5.25 - 5.50
FOMC 2024 Meetings	**FED Rate**
January 31, 2024	5.25 - 5.50
March 20, 2024	5.25 - 5.50
May 01, 2024	5.25 - 5.50
June 12, 2024	5.25 - 5.50
July 31, 2024	5.25 - 5.50
September 18, 2024	--
November 07, 2024	--
December 18, 2024	--

Next Meeting Expectations	
Rate Cut 0.25	Rate Cut 0.50
51.50%	48.50%

FED Long Term Outlook		
Q1/Q2 2024	-	No Change
Q3 2024	1 Cut	Rate Cut -0.25
Q4 2024	2 Cuts	Rate Cut -0.75
Q1 2025	2 Cuts	Rate Cut -0.50
Q2 2025	1 Cut	Rate Cut -0.25
Q3 2025	1 Cut	Rate Cut -0.25
Q4 2025	N/A	N/A

Source: CME FED WATCH as of 11AUG2024

Regional News:

Ex-dividend, poor earnings weigh on Dubai; Abu Dhabi slightly higher

Dubai's stock market closed flat on Friday for a second straight day, while rising oil prices and global recovery pushed Abu Dhabi's benchmark index higher. In Dubai, courier firm Aramex was the biggest loser in the share index after reporting a more than 83% slump in quarterly profit. Its share price fell more than 6%, its biggest decline in nearly 11 months. Abu Dhabi's index closed 0.5% higher, boosted by a 2.4% gain in shares of the country's largest lender First Abu Dhabi Bank.

Turkish industrial output falls 2.1% m/m in June

Turkey's industrial production fell by 2.1% month-on-month in June on a seasonal and calendar-adjusted basis, official data showed on Friday. Output slipped 4.7% year-on-year in June, according to the Turkish Statistical Institute.

Source: www.reuters.com

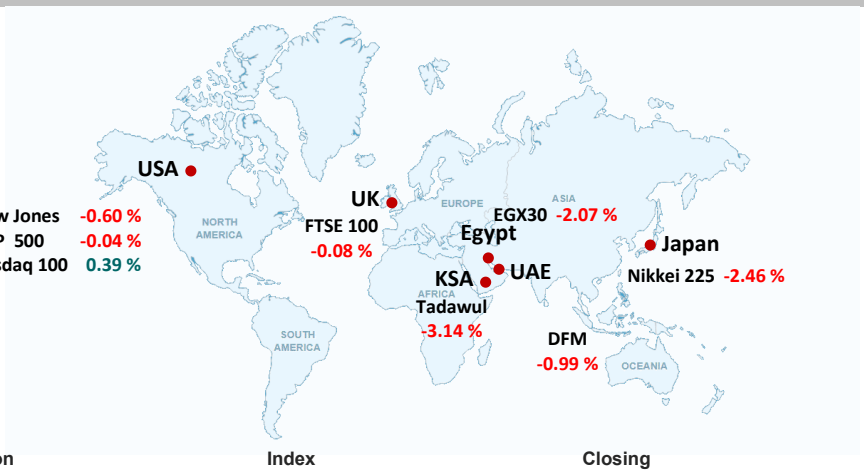
Local News:

ACI's exports at JD3.966bln in 1st 7 months 2024-Statistics

Exports of Amman Chamber of Industry (ACI) amounted to JD3.966 billion during the January-July period of 2024, compared to JD4.024 billion for the same period last year, marking a slight drop of 1.4%. According to statistical data obtained by "Petra," 7 sectors recorded an increase in their exports by a rate ranging between 2.2% for the catering, food, agricultural and livestock industries and 28.2% for the chemical and cosmetics industries. On the other hand, exports of the remaining three industrial sectors went down by a percentage ranging between 3.2% for the packaging, paper, cardboard and office supplies industries, and 30.7% for the mining industries. Four Arab and foreign countries accounted for more than half of the chamber's exports during the past seven months of the current year, namely India, United States of America, Saudi Arabia and Iraq, recording a value of JD2.545 billion.

Source: www.jordannews.jo

International Stock Market Indices



Region	Index	Closing	Chg. %
USA	Dow Jones Industrial Average	39,497.54	-0.60 %
	S&P 500	5,344.16	-0.04 %
	NASDAQ 100	18,513.104	0.39 %
UK	FTSE 100	8,168.1	-0.08 %
Asia	Nikkei 225	35,025	-2.46 %
MENA	DFM General	4,195.15	-0.99 %
	Tadawul FF	11,667.12	-3.14 %
	EGX 30	28,750.82	-2.07 %

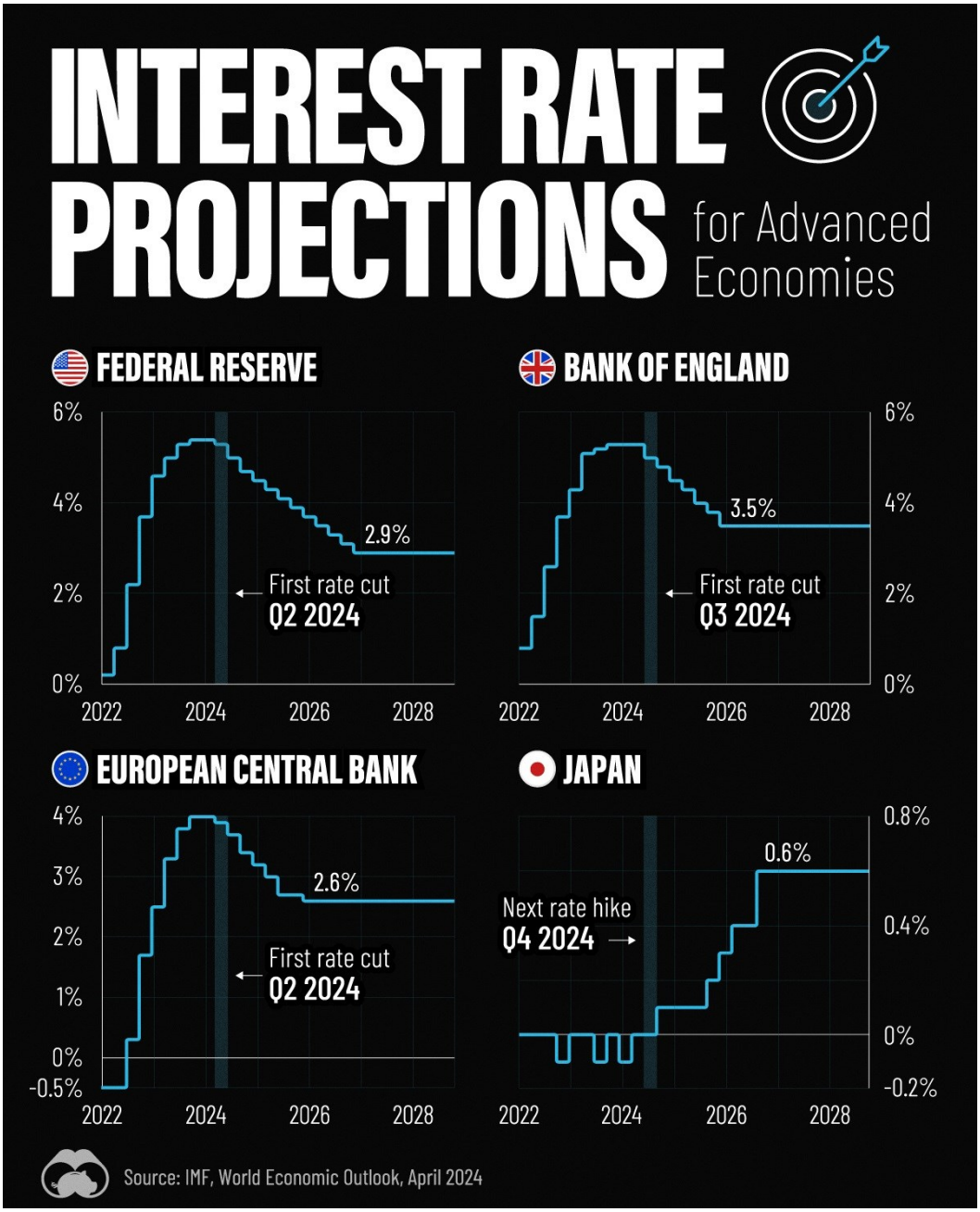
Most Active (Shares) / **Most Active (Value)**

Index	Company	Sector	Shares	Company	Sector	Value	CCY
Dow Jones	Intel Corp	Technology	136.676 Million	Apple Inc	Technology	223.699 Million	USD
S&P 500	NVIDIA Corp	Technology	440.024 Million	NVIDIA Corp	Technology	449.796 Million	USD
NASDAQ 100	NVIDIA Corp	Technology	440.024 Million	NVIDIA Corp	Technology	449.796 Million	USD
FTSE 100	Lloyds Banking Group PLC	Financials	1.132 Billion	Rolls-Royce Holdings PLC	Industrials	1.722 Billion	GBP
Nikkei 225	Nippon Telegraph and Telephone Corp	Technology	1.807 Billion	Disco Corp	Technology	13.555 Billion	JPY
DFM General	Drake & Scull International P J S C	Industrials	360.578 Million	Emaar Properties PJSC	Real Estate	7.538 Million	AED
Tadawul FF	Al Baha Investment and Development Company SJSC	Real Estate	149.259 Million	Saudi Arabian Oil Co	Energy	31.037 Million	SAR
EGX 30	Beltone Financial Holding SAE	Financials	124.76 Million	Ezz Steel Co SAE	Basic Materials	12.732 Million	EGP

Top Gainers / **Top Decliners**

Index	Company	Sector	Ch.%	Company	Sector	Ch.%
Dow Jones	Caterpillar Inc	Industrials	5.42 %	Intel Corp	Technology	-8.24 %
S&P 500	Axon Enterprise Inc	Industrials	24.85 %	Super Micro Computer Inc	Technology	-18.55 %
NASDAQ 100	Fortinet Inc	Technology	23.32 %	Super Micro Computer Inc	Technology	-18.55 %
FTSE 100	Beazley PLC	Financials	12.53 %	Spirax Group PLC	Industrials	-10.09 %
Nikkei 225	Lasertec Corp	Technology	19.12 %	Sumco Corp	Technology	-26.87 %
DFM General	Amlak Finance PJSC	Financials	7.87 %	Aramex PJSC	Industrials	-7.35 %
Tadawul FF	Baazeem Trading Company SJSC	Consumer Non-Cyclicals	16.18 %	Walaa Cooperative Insurance Company SJSC	Financials	-24.40 %
EGX 30	El Sewedy Electric Co SAE	Industrials	19.82 %	Madinet Masr for Housing and Development SAE	Real Estate	-8.85 %

Chart of the Week



Source: IMF, World Economic Outlook

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Contact Us:

Majed Hejab, Msc

Senior Vice President

Head of Treasury, Investments and Financial Institutions

E-mail: Majed.Hejab@ahli.com

Tel.: 520 6000 / Ext: 1810

Rida Shamaa

Investment Operations Assistant Manager

Treasury, Investments & Financial Institutions

E-mail: Rida.Shamaa@ahli.com

Tel.: 520 6000 / Ext: 1812

Rami Almuasher

Senior Dealer

Treasury, Investments & Financial Institutions

E-mail: Rami.Almuasher@ahli.com

Tel.: 520 6000 / Ext: 1805

Rand Kanaan

Corporate Finance Assistant Manager

Treasury, Investments & Financial Institutions

E-mail: RKanaan@ahli.com

Tel.: 520 6000 / Ext: 1817

Ahmed Alheet , CFA

Dealer

Treasury, Investments & Financial Institutions

E-mail: Ahmed.Alheet@ahli.com

Tel.: 520 6000 / Ext: 2259

Fouad Hudroj

Investor Relations Officer

Treasury, Investments & Financial Institutions

E-mail: Fouad.Hudroj@ahli.com

Tel.: 520 6000 / Ext: 1815