ahli Bank Weekly Capital Markets Newsletter

During (26th – 31st of January, 2025)

JOD 18,99 Bn	7.55%	5.11%
Market Cap.	Cap. % (YTD)	Index % (YTD)

Jordan ahli Bank Share Performance During (26th – 31st of January, 2025)

Closing	Chg. %	High	Low	JDs	Shares
1.04	0.00%	1.04	1.03	311,012	301,258

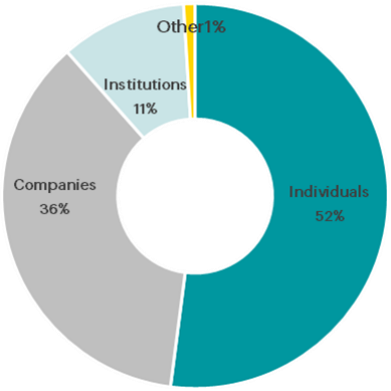
ASE20 Index

Closing	Change (Points)	Chg. %
1,418.21	-10.77	-0.75%

ASE General Index

Closing	Change (Points)	Chg. %
2,615.83	-22.25	-0.84%
Traded Value (JDs)	**Change (JD's)**	**Chg. %**
25,892,087	1,312,733	5.34%
Traded Volume (Shares)	**Change (Shares)**	**Chg. %**
13,125,441	-1,505,224	-10.29%

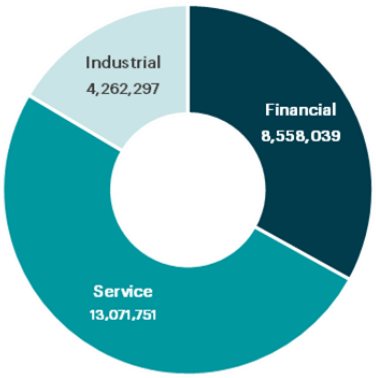
Jordan Ahli Bank Ownership Structure



Sector Performance

Sector Index	Chg. %	Index Closing (Points)
Financial ▼	-0.74%	2,752.58
Services ▼	-0.85%	1,767.63
Industrial ▼	-1.27%	5,996.44

Weekly Value Traded by Sector / JD Mn



Most Traded Companies

Company	Close	Traded Value (JD)
Jordanian Electric Power	2.37	10,245,148
Jordan Phosphate Mines	15.20	3,211,736
Arab Bank	4.84	1,938,075

Most Active Companies

Company	Close	Traded Shares
Jordanian Electric Power	2.37	4,403,459
Invest Bank	1.54	945,282
Tuhama For Financial Investments	2.04	642,405

ASE Index Performance— (Last 12-Months)

Top ASE Gainers

Company	Symbol	Close	Chg. %
Aldaman For Investment	DMAN	1.21	24.74%
Specialized Trading & Investments	SPTI	0.92	6.98%
Specialized Investment Compounds	SPIC	0.83	6.41%
Century Investment Group	CEIG	0.20	5.26%

Market Breadth

37 Gainers

56 Decliners

39 Unchanged

Top ASE Decliners

Company	Symbol	Close	Chg. %
Al-quds Ready Mix	AQRM	1.10	-12.00%
Zara Investment (holding)	ZARA	0.45	-10.00%
Jordanian Real Estate For Development	JRCD	0.54	-10.00%
Jordan Dairy	JODA	2.14	-8.94%

USD SOFR

1 Month	4.31308 pct
3 Months	4.30225 pct
6 Months	4.24831 pct
1 Year	4.1603 pct

Oil & Gold & Silver

Gold	2,801.00
Silver	31.30
NYMEX Light Crude CLc1	72.53

FX Rates

EUR / USD	1.0362
GBP / USD	1.2390
AUD / USD	0.6211
USD / CAD	1.4524
USD / CHF	0.9107
USD / JPY	155.18
USD / JOD	0.708 — 0.710

JOD Interest Rates

"Jordanian Government Curve"	
Window	6.250 Pct.
1 Wk. CDs	6.500 Pct.
3 Month T-Bills	7.001 Pct.
6 Month T-Bills	6.243 Pct.
1 Year T-Bills	5.800 Pct.
2 Years T-Bonds	6.900 Pct.
3 Years T-Bonds	6.090 Pct.
5 Years T-Bonds	6.073 Pct.
7 Years T-Bonds	6.370 Pct.
10 Years T-Bonds	6.870 Pct.
15 Years T-Bonds	5.999 Pct.

Global News:

Fed leaves rates unchanged, sees no hurry to cut again

The U.S. central bank held interest rates steady on Wednesday and Federal Reserve Chair Jerome Powell said there would be no rush to cut them again until inflation and jobs data made it appropriate. The decision and Powell's comments put Fed policy in a holding pattern at a time when the U.S. economic landscape seems both stable and wildly uncertain - with a healthy set of macroeconomic fundamentals that have changed little in recent months, but coming decisions from the Trump administration on immigration, tariffs, taxes and other areas that could prove disruptive. Emerging from their first policy meeting during President Donald Trump's second term in the White House, Powell said Fed officials are "waiting to see what policies are enacted" before judging the effects on inflation, employment and overall economic activity, with no reason to adjust rates further until data either show a renewed decline in inflation or rising risks to the jobs market.

ECB cuts interest rates and keeps more easing on table

The European Central Bank cut interest rates as expected on Thursday and kept more easing on the table, sticking to its view that inflation in the euro zone is increasingly under control despite concerns about global trade. The fifth ECB rate cut since June, which had been well telegraphed to the market, lowered the rate that the central bank pays on deposits to 2.75% from 3.0%. The euro zone economy has remained weak, despite some signs of revival in the latest round of surveys, and inflation has hovered just above the ECB's 2% target, cementing the case for Thursday's rate cut. With Thursday's decision, the ECB also lowered the rate at which banks can borrow from it for a week - to 2.90% from 3.15% - and for a day, to 3.15% from 3.40%.

Trump imposes tariffs on Mexico, Canada and China, risking trade war

U.S. President Donald Trump on Saturday ordered sweeping tariffs on goods from Mexico, Canada and China, demanding they stanch the flow of fentanyl - and illegal immigrants in the case of Canada and Mexico - into the United States, kicking off a trade war that could dent global growth and reignite inflation. Mexico and Canada, the top two U.S. trading partners, immediately vowed retaliatory tariffs, while China said it would challenge Trump's move at the World Trade Organization and take other "countermeasures." In three executive orders, Trump imposed 25% tariffs on Mexican and most Canadian imports and 10% on goods from China, starting on Tuesday.

Source: www.reuters.com

FOMC 2022 Meetings	FED Rate
Start of 2022	0.00 - 0.25
End of 2022	4.25 - 4.50
FOMC 2023 Meetings	**FED Rate**
Start of 2023	4.50 - 4.75
End of 2023	5.25 - 5.50
FOMC 2024 Meetings	**FED Rate**
Start of 2024	5.25 - 5.50
End of 2024	4.25 - 4.50
FOMC 2025 Meetings	**FED Rate**
29 January 2025	4.25 - 4.50
19 March 2025	--
07 May 2025	--
18 June 2025	--
30 July 2025	--
17 September 2025	--
29 October 2025	--
10 December 2025	--

Next Meeting Expectations	
No Change	Rate Cut 0.25
83.00%	17.00%

FED Long Term Outlook		
Q1 2025	-	No Change
Q2 2025	1 Cut	Rate Cut -0.25
Q3 2025	-	No Change
Q4 2025	1 Cut	Rate Cut -0.25

Source: CME FED WATCH as of 02FEB2025

Regional News:

Gulf markets end mixed as investors eye earnings

Stock markets in the Gulf ended mixed on Thursday ahead of more corporate earnings, with the Dubai index ending four sessions of losses. Saudi Arabia's benchmark index fell 0.2%, with Al Rajhi Bank losing 1.4%. Dubai's main share index added 0.5%, led by a 2.3% leap in blue-chip developer Emaar Properties. In Abu Dhabi, the index added 0.2%, with Abu Dhabi Commercial Bank (ADCB) climbing 3.7%, rising for a third consecutive session. In Qatar, the index eased 0.1%, hit by a 0.6% fall in Qatar National Bank and a 1.9% slide in Qatar Gast Transport (Nakilat). Outside the Gulf, Egypt's blue-chip index gained 0.4%, with Talaat Moustafa Holding gaining 0.9%.

Source: www.reuters.com

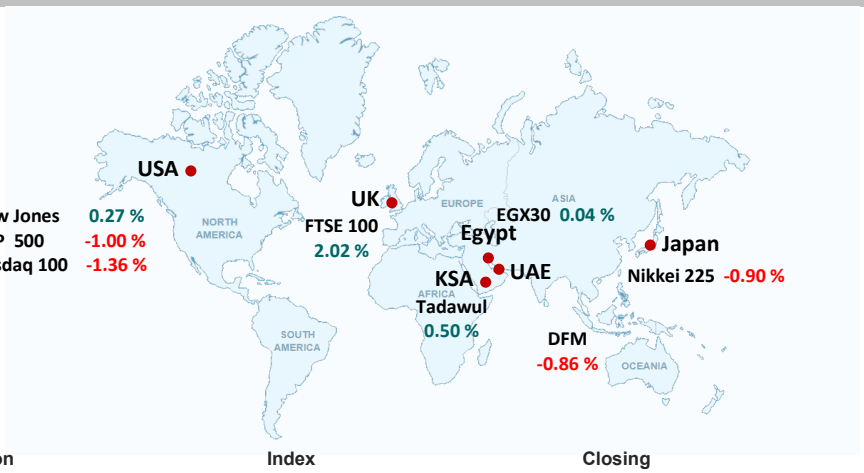
Local News:

King Witnesses the Signing of the Comprehensive Strategic Partnership Agreement Between Jordan and the European Union

His Majesty King Abdullah II and European Commission President Ursula von der Leyen witnessed today, Wednesday, in Brussels, the signing of the Comprehensive Strategic Partnership Agreement between Jordan and the European Union. To support the achievement of the agreement's objectives, the European Union announced a financial aid package for Jordan worth 3 billion euros for the years 2025-2027, including grants amounting to 640 million euros, investments totaling 1.4 billion euros, and macroeconomic support allocations estimated at approximately 1 billion euros. The signing of the agreement, which was attended by His Royal Highness Crown Prince Hussein bin Abdullah II, reaffirms the importance of the partnership between Jordan and the European Union and acknowledges the Kingdom's role in striving for peace and stability in the region. The agreement aims to strengthen cooperation between the two sides in political, security, and defense fields, economic resilience, trade and investment, human resources, and support for refugees and host countries. It also includes clauses on enhancing efforts to combat drug and arms trafficking, stimulating private sector investments, and supporting various sectors such as water, energy, technology, and entrepreneurship. The agreement confirms both sides' commitment to preserving the historical status of the holy sites in Jerusalem and emphasizes the importance of the Hashemite guardianship over the Islamic and Christian holy sites in the sacred city.

Source: www.jordannews.jo

International Stock Market Indices



Region	Index	Closing	Chg. %
USA	Dow Jones Industrial Average	44,544.66	0.27 %
	S&P 500	6,040.53	-1.00 %
	NASDAQ 100	21,478.048	-1.36 %
UK	FTSE 100	8,673.96	2.02 %
Asia	Nikkei 225	39,572.49	-0.90 %
MENA	DFM General	5,180.37	-0.86 %
	Tadawul FF	12,415.49	0.50 %
	EGX 30	30,010.62	0.04 %

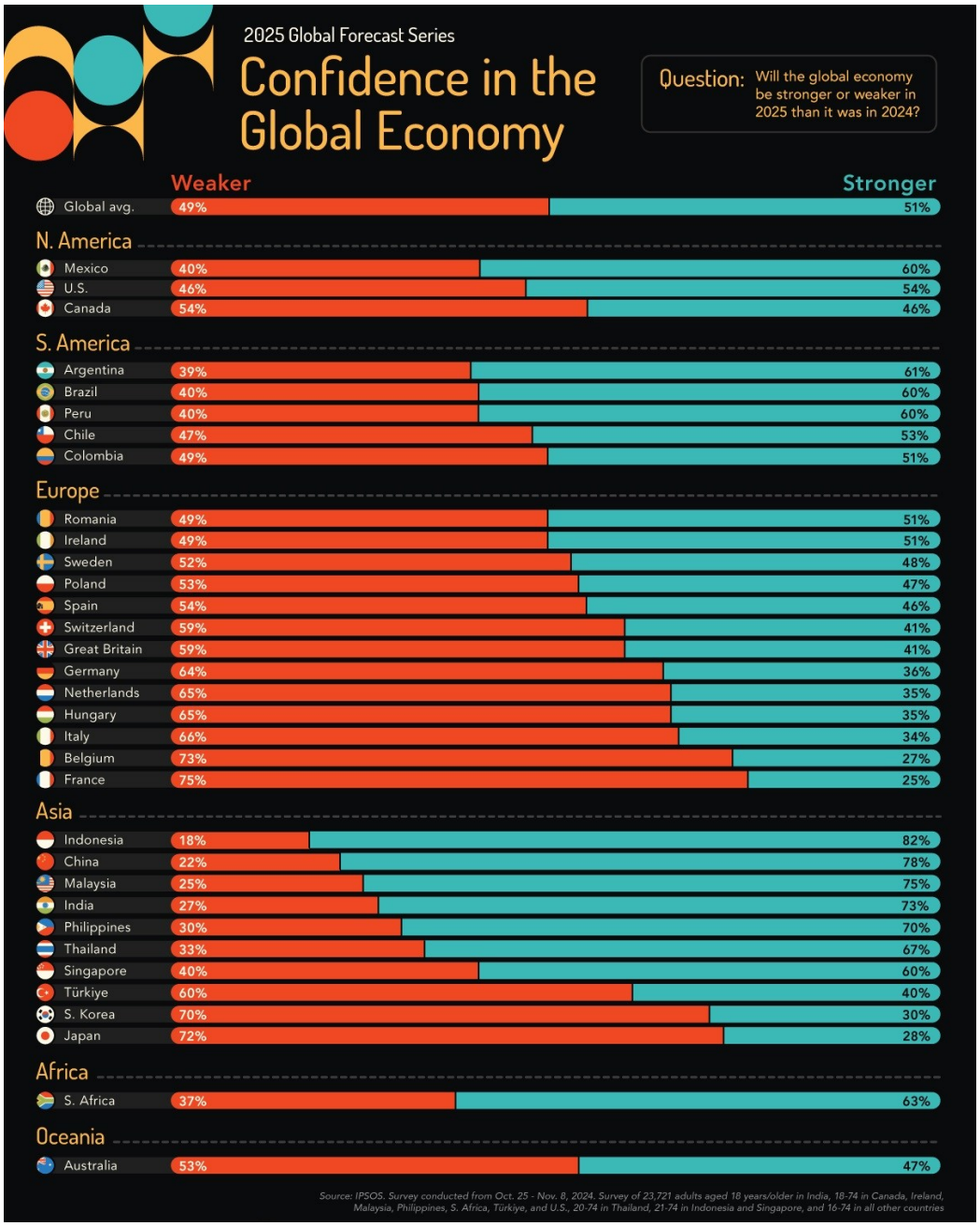
Most Active (Shares) / **Most Active (Value)**

Index	Company	Sector	Shares	Company	Sector	Value	CCY
Dow Jones	NVIDIA Corp	Technology	596.92 Million	NVIDIA Corp	Technology	733.508 Million	USD
S&P 500	NVIDIA Corp	Technology	596.92 Million	NVIDIA Corp	Technology	733.508 Million	USD
NASDAQ 100	NVIDIA Corp	Technology	596.92 Million	NVIDIA Corp	Technology	733.508 Million	USD
FTSE 100	Lloyds Banking Group PLC	Financials	751.408 Million	AstraZeneca PLC	Healthcare	1.608 Billion	GBP
Nikkei 225	Nippon Telegraph and Telephone Corp	Technology	790.829 Million	Advantest Corp	Technology	13.698 Billion	JPY
DFM General	Union Properties PJSC	Real Estate	150.439 Million	Emaar Properties PJSC	Real Estate	10.453 Million	AED
Tadawul FF	Al Baha Investment and Development Company SJSC	Real Estate	819.873 Million	Al Rajhi Banking and Investment Corporation SJSC	Financials	28.024 Million	SAR
EGX 30	Misr El Gadida for Housing and Development SAE	Consumer Cyclicals	76.564 Million	EFG Holding Company SAE	Financials	14.271 Million	EGP

Top Gainers / **Top Decliners**

Index	Company	Sector	Ch.%	Company	Sector	Ch.%
Dow Jones	International Business Machines Corp	Technology	13.75 %	NVIDIA Corp	Technology	-15.81 %
S&P 500	Royal Caribbean Cruises Ltd	Consumer Cyclicals	14.86 %	Deckers Outdoor Corp	Consumer Cyclicals	-18.33 %
NASDAQ 100	Atlassian Corp	Technology	15.85 %	NVIDIA Corp	Technology	-15.81 %
FTSE 100	Airtel Africa PLC	Technology	14.60 %	Glencore PLC	Basic Materials	-6.63 %
Nikkei 225	NEC Corp	Technology	20.49 %	Advantest Corp	Technology	-13.84 %
DFM General	Mashreqbank PSC	Financials	10.01 %	National General Insurance Co PJSC	Financials	-8.16 %
Tadawul FF	Jabal Omar Development Company SJSC	Real Estate	15.08 %	Bupa Arabia for Cooperative Insurance Company SJSC	Financials	-11.17 %
EGX 30	Misr El Gadida for Housing and Development SAE	Consumer Cyclicals	9.31 %	B Investments Holding SAE	Financials	-9.02 %

Chart of the Week - Global Economic Confidence in 2025, by Country



Source: Visual Capitalist

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