

JOD 19,16 Bn	8.50%	6.00%
Market Cap.	Cap. % (YTD)	Index % (YTD)

Jordan ahli Bank Share Performance During (19<sup>th</sup> – 24<sup>th</sup> of January, 2025)



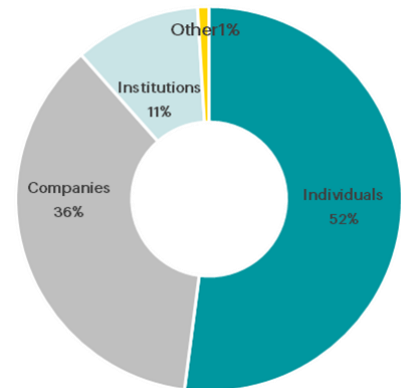
ASE20 Index

Closing	Change (Points)	Chg. %
1,428.98	6.80	0.48%

ASE General Index

Closing	Change (Points)	Chg. %
2,638.08	12.95	0.49%
Traded Value (JDs)	Change (JD's)	Chg. %
24,579,354	-7,800,027	-24.09%
Traded Volume (Shares)	Change (Shares)	Chg. %
14,630,665	-664,944	-4.35%

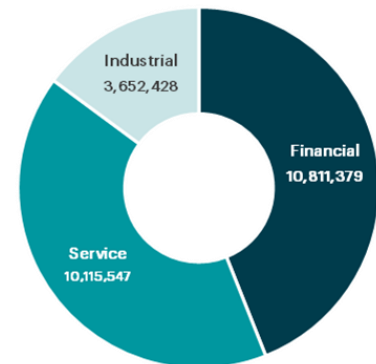
Jordan Ahli Bank Ownership Structure



Sector Performance

Sector Index	Chg. %	Index Closing (Points)
Financial ▲	0.53%	2,773.21
Services ▲	0.29%	1,782.82
Industrial ▲	0.17%	6,073.82

Weekly Value Traded by Sector / JD Mn



Most Traded Companies

Company	Close	Traded Value (JD)
Jordanian Electric Power	2.36	6,960,175
Jordan Islamic Bank	4.39	3,659,419
Arab Bank	4.91	2,891,092

Most Active Companies

Company	Close	Traded Shares
Jordanian Electric Power	2.36	2,961,065
Future Arab Investment Company	0.58	1,638,130
Jordan Steel	0.15	1,552,189

ASE Index Performance— (Last 12-Months)



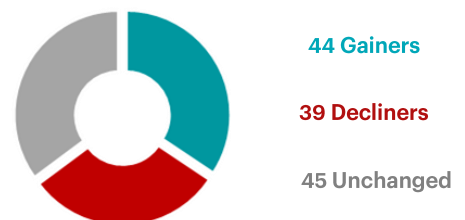
Top ASE Gainers

Company	Symbol	Close	Chg. %
Jordan Steel	JOST	0.15	15.38%
Union Investment Corporation	UINV	0.11	10.00%
Ibn Alhaytham Hospital	IBNH	0.78	8.33%
Gulf Insurance Group - Jordan	GIGJ	1.83	5.78%

Top ASE Decliners

Company	Symbol	Close	Chg. %
Jordan International Insurance	JJIC	0.44	-15.38%
The National Insurance	NAAI	1.07	-13.71%
Al Sanabel International For Islamic Invts	SANA	0.52	-10.34%
Comprehensive Multiple Transportations	ABUS	0.48	-9.43%

Market Breadth





USD SOFR	
1 Month	4.31541 pct
3 Months	4.29984 pct
6 Months	4.25906 pct
1 Year	4.1988 pct

**Global News:**

**Fed to hold rates steady at an unsteady moment**

U.S. Federal Reserve policymakers meeting next week are expected to keep interest rates on hold but the larger story unfolding will be how the central bank confronts early moves by President Donald Trump that are likely to shape the economy this year, including demands the Fed continue lowering borrowing costs. Trump was already complicating the Fed's job with moves to restrict immigration and raise import taxes, and on Thursday told global business leaders he would call on the Fed to cut interest rates. In the first days of his new term, Trump tightened immigration rules with an increase in deportations expected, and threatened higher import taxes on Feb. 1, the first of what are anticipated to be a series of steps that could play out in ways that are still unknown. The challenge for Fed Chair Jerome Powell and his colleagues will be in determining how much to allow uncertainty over what's ahead to influence decisions on monetary policy now, and how much guidance to give about the Fed's outlook.

FOMC 2022 Meetings	FED Rate
Start of 2022	0.00 - 0.25
End of 2022	4.25 - 4.50

FOMC 2023 Meetings	FED Rate
Start of 2023	4.50 - 4.75
End of 2023	5.25 - 5.50

FOMC 2024 Meetings	FED Rate
Start of 2024	5.25 - 5.50
End of 2024	4.25 - 4.50

FOMC 2025 Meetings	FED Rate
29 January 2025	--
19 March 2025	--
07 May 2025	--
18 June 2025	--
30 July 2025	--
17 September 2025	--
29 October 2025	--
10 December 2025	--

Oil & Gold & Silver	
Gold	2,771.25
Silver	30.60
NYMEX Light Crude CLc1	74.66

**Bank of Japan raises interest rates to highest in 17 years, yen jumps**

The Bank of Japan raised interest rates on Friday to their highest since the 2008 global financial crisis and revised up its inflation forecasts, underscoring its confidence that rising wages will keep inflation stable around its 2% target. The decision marks the BOJ's first rate hike since July last year and comes days after the inauguration of U.S. President Donald Trump, who is likely to keep global policymakers vigilant ahead of potential repercussions from threatened higher tariffs. BOJ Governor Kazuo Ueda said the central bank will keep raising interest rates as wage and price increases broaden, adding that there was scope to push up borrowing costs further before they reach levels deemed neutral to the economy.



Source: www.reuters.com

Next Meeting Expectations	
No Change	Rate Cut 0.25
97.90%	2.10%

FED Long Term Outlook		
Q1 2025	-	No Change
Q2 2025	1 Cut	Rate Cut -0.25
Q3 2025	-	No Change
Q4 2025	-	No Change

Source: CME FED WATCH as of 26JAN2025

FX Rates	
EUR / USD	1.0493
GBP / USD	1.2479
AUD / USD	0.6309
USD / CAD	1.4342
USD / CHF	0.9057
USD / JPY	155.98
USD / JOD	0.708 — 0.710

JOD Interest Rates	
"Jordanian Government Curve"	

**Regional News:**

**Saudi \$600 billion package with US includes investments, procurement, minister says**

Saudi Economy Minister Faisal Alibrahim said on Friday that the kingdom's \$600 billion expanded package with the United States includes investments as well as procurement from the public and private sectors. Alibrahim's comments were the first public remarks by a Saudi official after U.S. President Donald Trump said the kingdom's "investment" should be rounded up to \$1 trillion. Saudi Arabia's state news agency said on Thursday that the crown prince had affirmed the kingdom's intention to broaden its investments and trade with the United States over the next four years, in the amount of \$600 billion, and potentially beyond that. "This number represents investments, procurement, public and private sector, and it's just a mirror reflection of the strong relationship," Alibrahim said on a panel at the World Economic Forum in Davos when asked if the kingdom would increase the figure to \$1 trillion, as Trump suggested. U.S. exports of goods to Saudi Arabia were significantly higher in value than Saudi foreign direct investment in the U.S. in recent years, government data showed.

Source: www.reuters.com

Window	6.250 Pct.
1 Wk. CDs	6.500 Pct.
3 Month T-Bills	7.001 Pct.
6 Month T-Bills	6.243 Pct.
1 Year T-Bills	5.800 Pct.
2 Years T-Bonds	6.900 Pct.
3 Years T-Bonds	6.090 Pct.
5 Years T-Bonds	6.073 Pct.
7 Years T-Bonds	6.370 Pct.
10 Years T-Bonds	6.870 Pct.
15 Years T-Bonds	5.999 Pct.

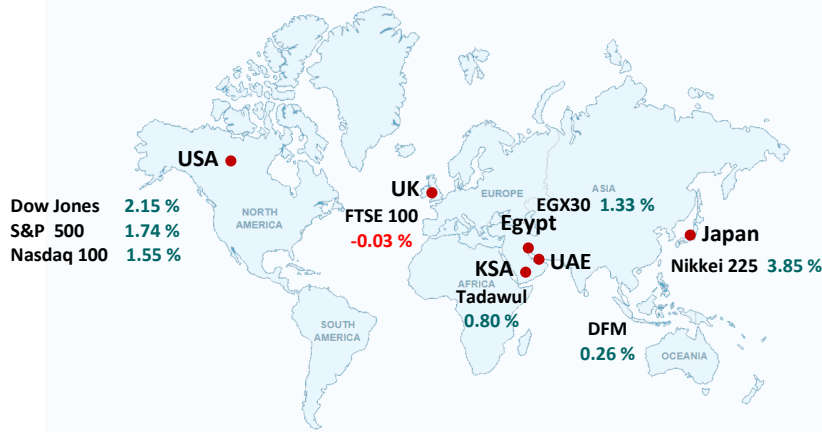
**Local News:**

**2 Million Dinars Minimum for Licensing Brokerage Firms in Foreign Stock Exchanges**

The Securities Commission's Board of Commissioners decided in its recent meeting to impose an additional guarantee on licensed financial service companies that act as financial intermediaries for others in foreign stock exchanges, specifically those dealing with contracts for difference (CFDs). According to the decision, the total guarantees required as a minimum for companies seeking a license following this decision must not be less than 2 million dinars. The Board has given companies a grace period to rectify their status and submit the required guarantees, with the deadline set for February 28.

Source: www.jordannews.jo

International Stock Market Indices



Region	Index	Closing	Chg. %
USA	Dow Jones Industrial Average	44,424.25	2.15 %
	S&P 500	6,101.24	1.74 %
	NASDAQ 100	21,774.011	1.55 %
UK	FTSE 100	8,502.35	-0.03 %
Asia	Nikkei 225	39,931.98	3.85 %
MENA	DFM General	5,225.54	0.26 %
	Tadawul FF	12,354.04	0.80 %
	EGX 30	29,997.69	1.33 %

Most Active (Shares)

Most Active (Value)

Index	Company	Sector	Shares	Company	Sector	Value	CCY
Dow Jones	NVIDIA Corp	Technology	258.365 Million	NVIDIA Corp	Technology	357.103 Million	USD
S&P 500	NVIDIA Corp	Technology	258.365 Million	NVIDIA Corp	Technology	357.103 Million	USD
NASDAQ 100	NVIDIA Corp	Technology	258.365 Million	NVIDIA Corp	Technology	357.103 Million	USD
FTSE 100	Lloyds Banking Group PLC	Financials	906.018 Million	Rolls-Royce Holdings PLC	Industrials	1.259 Billion	GBP
Nikkei 225	Nippon Telegraph and Telephone Corp	Technology	639.122 Million	Disco Corp	Technology	16.405 Billion	JPY
DFM General	Union Properties PJSC	Real Estate	114.195 Million	Emaar Properties PJSC	Real Estate	11.222 Million	AED
Tadawul FF	Al Baha Investment and Development Company SJSC	Real Estate	262.105 Million	Al Rajhi Banking and Investment Corporation SJSC	Financials	16.892 Million	SAR
EGX 30	Beltone Financial Holding SAE	Financials	95.291 Million	Oriental Weavers Carpets Company (SAE)	Real Consumer Cyclicals	7.796 Million	EGP

Top Gainers

Top Decliners

Index	Company	Sector	Ch.%	Company	Sector	Ch.%
Dow Jones	3M Co	Consumer Non-Cyclicals	7.36 %	Merck & Co Inc	Healthcare	-5.11 %
S&P 500	Moderna Inc	Healthcare	22.66 %	Electronic Arts Inc	Technology	-17.57 %
NASDAQ 100	Netflix Inc	Technology	16.05 %	Electronic Arts Inc	Technology	-17.57 %
FTSE 100	Intermediate Capital Group PLC	Financials	10.19 %	Associated British Foods PLC	Consumer Non-Cyclicals	-6.34 %
Nikkei 225	Fujikura Ltd	Industrials	22.44 %	Hino Motors Ltd	Consumer Cyclicals	-6.01 %
DFM General	Deyaar Development PJSC	Real Estate	4.37 %	Sukoon Takaful PJSC	Financials	-8.86 %
Tadawul FF	Saudi Cable Company SJSC	Industrials	25.10 %	Almarai Company SJSC	Consumer Non-Cyclicals	-4.97 %
EGX 30	El Sewedy Electric Co SAE	Industrials	13.55 %	Abu Qir Fertilizers and Chemical Industries Co SAE	Basic Materials	-2.80 %

## Chart of the Week - Growth Projections Jan. 2025

### World Economic Outlook Growth Projections

(Real GDP, annual percent change)	ESTIMATE	PROJECTIONS	
	2024	2025	2026
<b>World Output</b>	<b>3.2</b>	<b>3.3</b>	<b>3.3</b>
<b>Advanced Economies</b>	<b>1.7</b>	<b>1.9</b>	<b>1.8</b>
United States	2.8	2.7	2.1
Euro Area	0.8	1.0	1.4
Germany	-0.2	0.3	1.1
France	1.1	0.8	1.1
Italy	0.6	0.7	0.9
Spain	3.1	2.3	1.8
Japan	-0.2	1.1	0.8
United Kingdom	0.9	1.6	1.5
Canada	1.3	2.0	2.0
Other Advanced Economies	2.0	2.1	2.3
<b>Emerging Market and Developing Economies</b>	<b>4.2</b>	<b>4.2</b>	<b>4.3</b>
<b>Emerging and Developing Asia</b>	<b>5.2</b>	<b>5.1</b>	<b>5.1</b>
China	4.8	4.6	4.5
India	6.5	6.5	6.5
<b>Emerging and Developing Europe</b>	<b>3.2</b>	<b>2.2</b>	<b>2.4</b>
Russia	3.8	1.4	1.2
<b>Latin America and the Caribbean</b>	<b>2.4</b>	<b>2.5</b>	<b>2.7</b>
Brazil	3.7	2.2	2.2
Mexico	1.8	1.4	2.0
<b>Middle East and Central Asia</b>	<b>2.4</b>	<b>3.6</b>	<b>3.9</b>
Saudi Arabia	1.4	3.3	4.1
<b>Sub-Saharan Africa</b>	<b>3.8</b>	<b>4.2</b>	<b>4.2</b>
Nigeria	3.1	3.2	3.0
South Africa	0.8	1.5	1.6
<b>Memorandum</b>			
<b>Emerging Market and Middle-Income Economies</b>	<b>4.2</b>	<b>4.2</b>	<b>4.2</b>
<b>Low-Income Developing Countries</b>	<b>4.1</b>	<b>4.6</b>	<b>5.4</b>

Source: IMF, World Economic Outlook Update, January 2025

Note: For India, data and forecasts are presented on a fiscal year basis, with FY 2024/25 (starting in April 2024) shown in the 2024 column. India's growth projections are 6.8 percent for 2025 and 6.5 percent for 2026 based on calendar year.

INTERNATIONAL MONETARY FUND

IMF.org/pubs

Source: IMF, WEO January 2025

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