

JOD 18,83 Bn	6.66%	4.42%
Market Cap.	Cap. % (YTD)	Index % (YTD)

Jordan ahli Bank Share Performance During (16th – 21st of January, 2025)



ASE20 Index

Closing	Change (Points)	Chg. %
1,407.17	10.02	0.72%

ASE General Index

Closing	Change (Points)	Chg. %
2,598.86	20.06	0.78%
Traded Value (JDs)	Change (JD's)	Chg. %
25,022,441	-4,424,479	-15.03%
Traded Volume (Shares)	Change (Shares)	Chg. %
14,398,107	-2,682,330	-15.70%

Sector Performance

Sector Index	Chg. %	Index Closing (Points)
Financial ▲	1.12%	2,731.66
Services ▲	1.00%	1,770.02
Industrial ▼	-0.74%	5,913.95

Most Traded Companies

Company	Close	Traded Value (JD)
Jordanian Electric Power	2.36	5,989,418
Jordan Telecom	3.07	2,934,943
Arab Bank	4.95	2,664,174

Most Active Companies

Company	Close	Traded Shares
Jordanian Electric Power	2.36	2,554,388
Arab Phoenix Holdings	0.35	1,243,206
Jordan Telecom	3.07	950,664

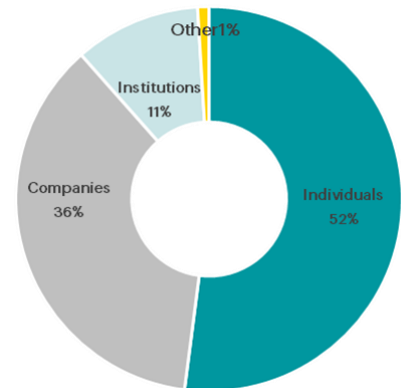
Top ASE Gainers

Company	Symbol	Close	Chg. %
Ammoun International For Multilateral Invnt	AMON	0.50	19.05%
Arab Phoenix Holdings	PHNX	0.35	12.90%
Century Investment Group	CEIG	0.21	10.53%
Jordan Insurance	JOIN	1.21	10.00%

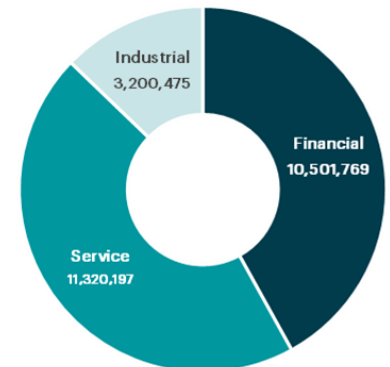
Top ASE Decliners

Company	Symbol	Close	Chg. %
Jordan International Investment	JiIG	0.55	-14.06%
Tuhama For Financial Investments	THMA	1.62	-13.83%
Jordan French Insurance	JOFR	0.62	-10.14%
Real estate Development	REDV	0.47	-9.62%

Jordan Ahli Bank Ownership Structure



Weekly Value Traded by Sector / JD Mn



ASE Index Performance— (Last 12-Months)



Market Breadth





USD SOFR		Global News:	FOMC 2022 Meetings	FED Rate
1 Month	4.3193 pct	Australia's central bank cuts rates, cautious on further easing Australia's central bank cut rates for the first time in more than four years on Tuesday but warned it was too early to declare victory over inflation and was cautious about the prospects of further easing. The rate cut will provide some relief to borrowers and comes as good news for Prime Minister Anthony Albanese, who is facing a tough election to be held no later than May 17. Speculation is growing that he may use the opportunity to call an early election. Wrapping up its February policy meeting, the Reserve Bank of Australia (RBA) cut the cash rate by a quarter-point to 4.1%, the first reduction since November 2020 when the pandemic crisis saw rates slashed to an all-time low of 0.1%.	Start of 2022	0.00 - 0.25
3 Months	4.32153 pct		End of 2022	4.25 - 4.50
6 Months	4.29076 pct		FOMC 2023 Meetings	FED Rate
1 Year	4.22342 pct		Start of 2023	4.50 - 4.75
			End of 2023	5.25 - 5.50
			FOMC 2024 Meetings	FED Rate
			Start of 2024	5.25 - 5.50
			End of 2024	4.25 - 4.50

Oil & Gold & Silver		Global News:	FOMC 2025 Meetings	FED Rate
		NZ central bank cuts rates 50bps, flags steeper easing cycle to revive frail economy		
Gold	2,936.03	New Zealand's central bank cut its benchmark rate by 50 basis points to 3.75% on Wednesday and flagged further reductions in borrowing costs amid moderating inflation as policymakers sought to revive a struggling economy. The Reserve Bank of New Zealand Governor Adrian Orr said the board is forecasting a lower terminal rate than in its November projections, and expects two more 25-basis point rate cuts in April and May subject to economic conditions evolving as expected. The rate track pushed it broadly in line with market pricing and reinforced the RBNZ's dovish stance in contrast with a more cautious approach in Australia and the U.S., denting the New Zealand dollar and sparking a rally in 90-day bank bill futures.	29 January 2025	4.25 - 4.50
Silver	32.53		19 March 2025	--
NYMEX Light Crude CLc1	70.40		07 May 2025	--
			18 June 2025	Cut -0.25
			30 July 2025	--
			17 September 2025	--
			29 October 2025	--
			10 December 2025	Cut -0.25

FX Rates		Global News:	Next Meeting Expectations	
		Potential impact of Trump policies raised inflation concerns at Fed, minutes show		
EUR / USD	1.0458	President Donald Trump's initial policy proposals stoked concern at the Federal Reserve about higher inflation, with firms telling the U.S. central bank they generally expected to raise prices to pass through the cost of import tariffs, policymakers said at a meeting held about a week after Trump's January 20 inauguration. Participants at the U.S. central bank's January 28-29 meeting "generally pointed to the upside risks to the inflation outlook," rather than risks to job market, according to the minutes from the meeting, which were released on Wednesday. "In particular, participants cited the possible effects of potential changes in trade and immigration policy, the potential for geopolitical developments to disrupt supply chains, or stronger-than-expected household spending." Participants also noted that some measures of inflation expectations, a key concern for the Fed, "had increased recently." Policymakers at last month's meeting agreed they should hold interest rates steady until it was clear that inflation, largely stalled since the middle of 2024, would dependably fall to the central bank's 2% target.	No Change	Rate Cut 0.25
GBP / USD	1.2630		94.00%	6.00%
AUD / USD	0.6355			
USD / CAD	1.4220			
USD / CHF	0.8977			
USD / JPY	149.29			
USD / JOD	0.708 — 0.710			

Source: Reuters News

Source: CME FED WATCH as of 23FEB2025

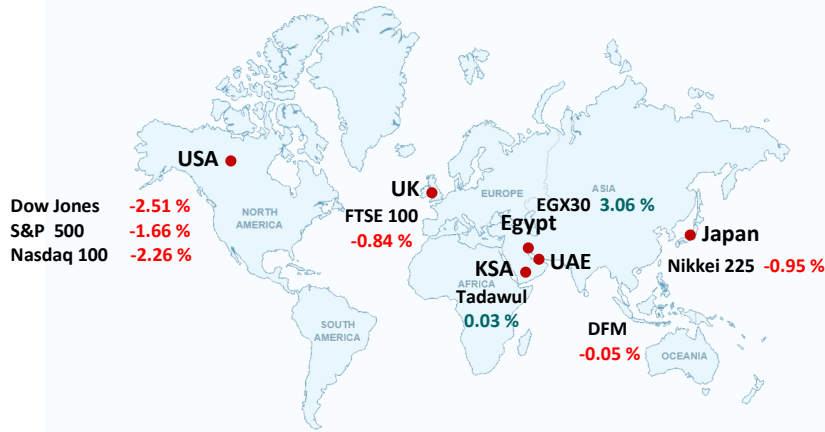
JOD Interest Rates		Regional News:
"Jordanian Government Curve"		IMF Ready to Support Syria and Has Begun Communication with Its Officials
Window	6.250 Pct.	Kristalina Georgieva, the Executive Director of the International Monetary Fund (IMF), announced the IMF's readiness to support Syria and stated that the Fund has initiated communication with Syrian officials to understand the needs of key institutions such as the Central Bank of Syria. In a press statement on the sidelines of the Al-Ula Conference for Emerging Market Economies, which launched in Al-Ula, Saudi Arabia, on Sunday, Georgieva explained that the current communication aims to secure support to help build the capabilities of these institutions so they can operate effectively, benefiting both the economy and the people. Regarding the time it might take for the IMF to close the data gap and launch an initial program, she said: "It depends on the authorities in Damascus; they are the ones who will determine the nature and speed of communication. Syria is a very important country for its people and for the entire region, and we will act as much as the circumstances allow." This communication follows a 16-year break, which has led to a data gap for the IMF concerning the Syrian economy. According to reports from both the World Bank and the United Nations, the costs for Syria's reconstruction could reach as high as \$300 billion.
1 Wk. CDs	6.500 Pct.	
3 Month T-Bills	7.001 Pct.	
6 Month T-Bills	6.243 Pct.	
1 Year T-Bills	5.900 Pct.	
2 Years T-Bonds	6.900 Pct.	
3 Years T-Bonds	6.090 Pct.	

Source: Reuters News

		Local News:	
		King to U.S. Congressional Delegation: We Reject Any Attempts of Displacement	
5 Years T-Bonds	6.281 Pct.	His Majesty King Abdullah II met with a U.S. House of Representatives delegation on Thursday, led by Representative Darrell Issa, a member of the House Foreign Affairs Committee, to discuss key regional developments. In the presence of Crown Prince Al Hussein bin Abdullah II, His Majesty warned of the dangers of escalation in the West Bank and Jerusalem. The King emphasized the need for intensified international efforts to achieve a just and comprehensive peace based on the two-state solution, highlighting the pivotal role of the United States in advancing these efforts. Reaffirming Jordan's rejection of any attempts to forcibly displace Palestinians in Gaza and the West Bank, His Majesty stressed the importance of maintaining a ceasefire in Gaza and enhancing humanitarian response efforts. The meeting also covered the strategic partnership between Jordan and the U.S. and ways to further strengthen it.	
7 Years T-Bonds	6.370 Pct.		
10 Years T-Bonds	6.870 Pct.		
15 Years T-Bonds	5.999 Pct.		

Source: www.jordannews.jo

International Stock Market Indices



Region	Index	Closing	Chg. %
USA	Dow Jones Industrial Average	43,428.02	-2.51 %
	S&P 500	6,013.13	-1.66 %
	NASDAQ 100	21,614.079	-2.26 %
UK	FTSE 100	8,659.37	-0.84 %
Asia	Nikkei 225	38,776.94	-0.95 %
MENA	DFM General	5,359.25	-0.05 %
	Tadawul FF	12,388.15	0.03 %
	EGX 30	30,914.72	3.06 %

Most Active (Shares)

Most Active (Value)

Index	Company	Sector	Shares	Company	Sector	Value	CCY
Dow Jones	NVIDIA Corp	Technology	215.439 Million	NVIDIA Corp	Technology	289.69 Million	USD
S&P 500	NVIDIA Corp	Technology	215.439 Million	NVIDIA Corp	Technology	289.69 Million	USD
NASDAQ 100	NVIDIA Corp	Technology	215.439 Million	NVIDIA Corp	Technology	289.69 Million	USD
FTSE 100	Lloyds Banking Group PLC	Financials	1.281 Billion	Shell PLC	Energy	1.225 Billion	GBP
Nikkei 225	Nippon Telegraph and Telephone Corp	Technology	643.691 Million	Disco Corp	Technology	8.151 Billion	JPY
DFM General	Union Properties PJSC	Real Estate	284.192 Million	Emaar Properties PJSC	Real Estate	9.67 Million	AED
Tadawul FF	Saudi Darb Investment Co	Real Estate	158.454 Million	Saudi National Bank SJSC	Financials	14.58 Million	SAR
EGX 30	Qalaa Holdings SAE	Financials	299.646 Million	EFG Holding Company SAE	Financials	16.99 Million	EGP

Top Gainers

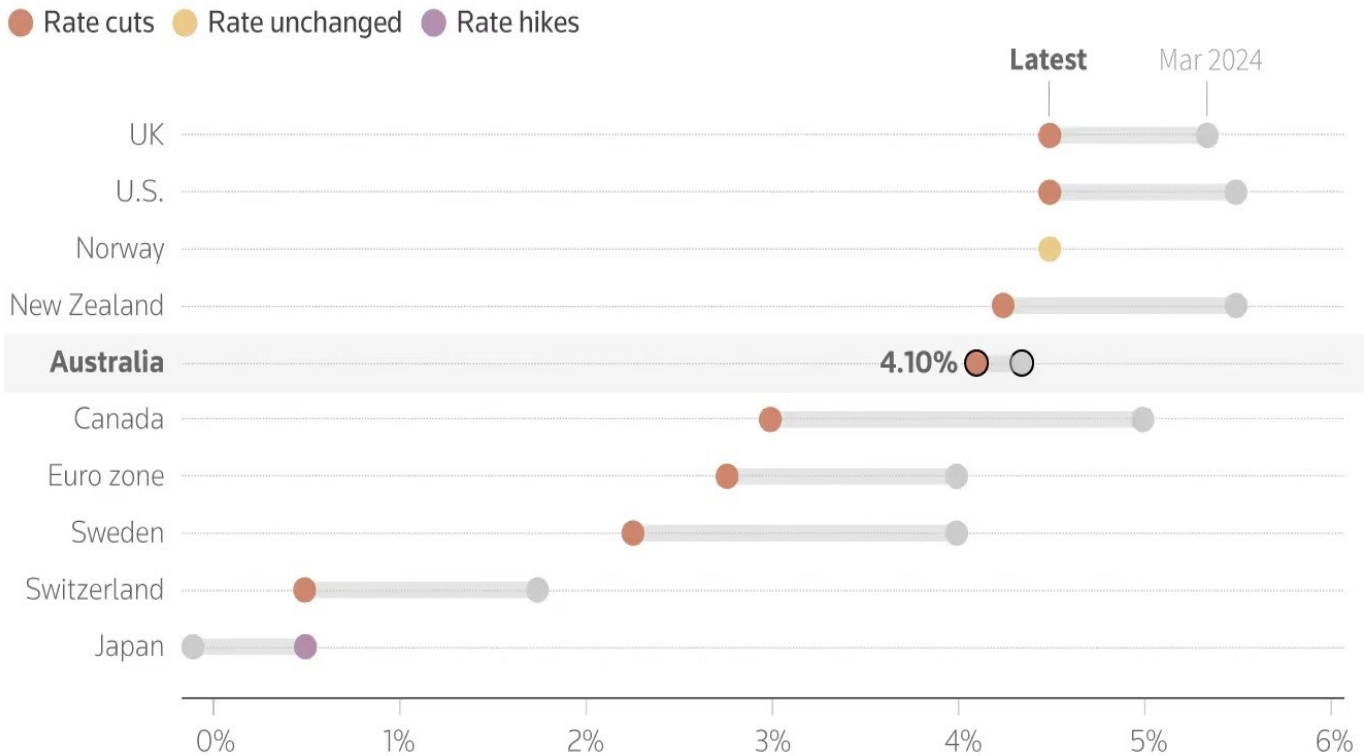
Top Decliners

Index	Company	Sector	Ch.%	Company	Sector	Ch.%
Dow Jones	Merck & Co Inc	Healthcare	6.02 %	Unitedhealth Group Inc	Healthcare	-12.19 %
S&P 500	Super Micro Computer Inc	Technology	32.62 %	Akamai Technologies Inc	Technology	-23.01 %
NASDAQ 100	Analog Devices Inc	Technology	14.13 %	Axon Enterprise Inc	Industrials	-22.79 %
FTSE 100	Centrica PLC	Utilities	6.61 %	Glencore PLC	Basic Materials	-8.31 %
Nikkei 225	Screen Holdings Co Ltd	Technology	15.27 %	Dentsu Group Inc	Consumer Cyclicals	-11.61 %
DFM General	Union Properties PJSC	Real Estate	18.27 %	Dubai Islamic Insurance & Reinsurance Company Aman PJSC	Financials	-10.47 %
Tadawul FF	Etiihad Etisalat Company SJSC	Technology	9.95 %	Al Sagr Cooperative Insurance Company SJSC	Financials	-13.82 %
EGX 30	Orascom Development Egypt SAE	Consumer Cyclicals	15.19 %	Juhayna Food Industries SAE	Consumer Non-Cyclicals	-3.84 %

Chart of the Week - Change in Policy Rates by 10 Major Central Banks

Reserve Bank of Australia joins its G10 peers in cutting rates

Change in policy rates by 10 major developed central banks



Note: Countries are sorted in descending order of current interest rates. Data as of Feb. 18.

Source: LSEG

Sumanta Sen • Feb. 18, 2025 | REUTERS

Source: Reuters 18 February 2025

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