ahli Bank Weekly Capital Markets Newsletter

During (13th – 18th of October, 2024)

JOD 16,67 Bn	-1.61%	-1.54%
Market Cap.	Cap. % (YTD)	Index % (YTD)

Jordan ahli Bank Share Performance During (13th– 18th of October, 2024)

Closing	Chg. %	High	Low	JDs	Shares
1.02	0.00%	1.03	1.01	238,403	235,014

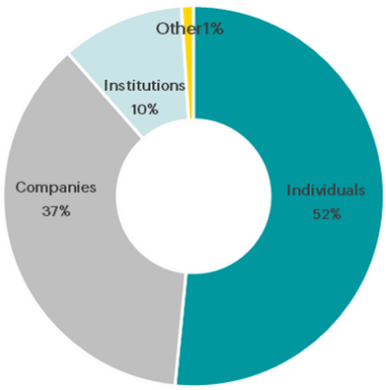
ASE20 Index

Closing	Change (Points)	Chg. %
1,291.92	0.40	0.03%

ASE General Index

Closing	Change (Points)	Chg. %
2,393.83	1.22	0.05%
Traded Value (JDs)	**Change (JD's)**	**Chg. %**
17,345,119	-886,731	-4.86%
Traded Volume (Shares)	**Change (Shares)**	**Chg. %**
12,173,110	-2,678,911	-18.04%

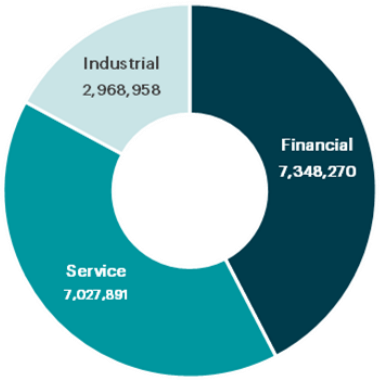
Jordan Ahli Bank Ownership Structure



Sector Performance

Sector Index	Chg. %	Index Closing (Points)
Financial ▼	-0.11%	2,597.36
Services ▼	-0.12%	1,672.03
Industrial ▲	0.74%	4,880.65

Weekly Value Traded by Sector / JD Mn



Most Traded Companies

Company	Close	Traded Value (JD)
Jordanian Electric Power	2.13	3,536,777
Arab Bank	4.25	3,018,511
Jordan Petroleum Refinery	4.94	1,894,795

Most Active Companies

Company	Close	Traded Shares
Jordanian Electric Power	2.13	1,658,486
Transport & Investment Barter	0.23	1,132,482
Injaz For Development & Projects	0.34	1,081,493

ASE Index Performance— (Last 12-Months)

Top ASE Gainers

Company	Symbol	Close	Chg. %
Arab Aluminium Industry	AALU	2.15	9.69%
National Steel Industry	NAST	0.91	9.64%
Ibn Alhaytham Hospital	IBNH	0.77	8.45%
Real estate Development	REDV	0.52	8.33%

Market Breadth

47 Gainers

51 Decliners

25 Unchanged

Top ASE Decliners

Company	Symbol	Close	Chg. %
Alshamekha For Realestate & Financial Invt	VFED	1.21	-12.95%
Dimensions:Jordan & Emirates Com. Invt. Cor.	JEDI	5.80	-7.50%
United Insurance	UNIN	1.28	-7.25%
Specialized Jordanian Investments	SIJC	1.55	-7.19%

USD SOFR

1 Month	4.75906 pct
3 Months	4.63163 pct
6 Months	4.44371 pct
1 Year	4.13231 pct

Oil & Gold & Silver

Gold	2,,720.24
Silver	33.65
NYMEX Light Crude CLc1	69.22

FX Rates

EUR / USD	1.0865
GBP / USD	1.3048
AUD / USD	0.6706
USD / CAD	1.3800
USD / CHF	0.8647
USD / JPY	149.51
USD / JOD	0.708 — 0.710

JOD Interest Rates

"Jordanian Government Curve"

Window	6.750 Pct.
1 Wk. CDs	7.000 Pct.
3 Month T-Bills	7.001 Pct.
6 Month T-Bills	6.243 Pct.
1 Year T-Bills	6.850 Pct.
2 Years T-Bonds	6.900 Pct.
3 Years T-Bonds	6.350 Pct.
5 Years T-Bonds	6.190 Pct.
7 Years T-Bonds	6.370 Pct.
10 Years T-Bonds	6.870 Pct.
15 Years T-Bonds	5.999 Pct.

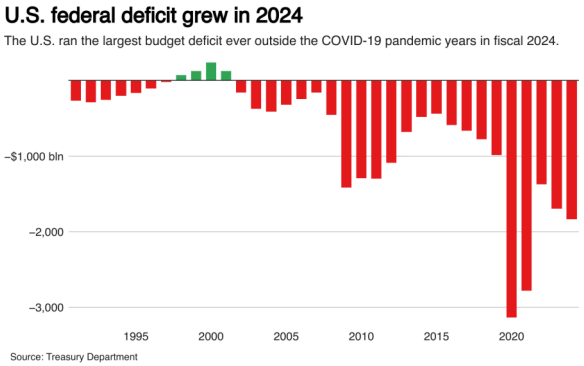
Global News:

ECB cuts rates again as euro zone economy stagnates

The European Central Bank cut interest rates for the third time this year on Thursday, pointing out that inflation in the euro zone is now increasingly under control and the economic outlook has worsened. The first back-to-back rate cut in 13 years marks a shift in focus for the euro zone's central bank from bringing down inflation to protecting economic growth, which has lagged far behind that of the United States for two years straight. The quarter-point cut lowers the rate that the ECB pays on banks' deposits to 3.25%. Money markets are almost fully pricing in three further reductions through next March. The ECB did not provide any indication about future moves in its statement, instead repeating its mantra that decisions will be made "meeting by meeting" based on incoming data.

US budget deficit tops $1.8 trillion in fiscal 2024, third-largest on record

The U.S. budget deficit grew to $1.833 trillion for fiscal 2024, the highest outside of the COVID era, as interest on the federal debt exceeded $1 trillion for the first time and spending grew for the Social Security retirement program, health care and the military, the Treasury Department said on Friday. The deficit for the year ended Sept. 30 was up 8%, or $138 billion, from the $1.695 trillion recorded in fiscal 2023. It was the third-largest federal deficit in U.S. history, after the pandemic relief-driven deficits of $3.132 trillion in fiscal 2020 and $2.772 trillion in fiscal 2021.



Source: www.reuters.com

FOMC 2022 Meetings	FED Rate
Start of 2022	0.00 - 0.25
End of 2022	4.25 - 4.50
FOMC 2023 Meetings	**FED Rate**
Start of 2023	4.50 - 4.75
End of 2023	5.25 - 5.50
FOMC 2024 Meetings	**FED Rate**
January 31, 2024	5.25 - 5.50
March 20, 2024	5.25 - 5.50
May 01, 2024	5.25 - 5.50
June 12, 2024	5.25 - 5.50
July 31, 2024	5.25 - 5.50
September 18, 2024	4.75 - 5.00
November 07, 2024	--
December 18, 2024	--

Next Meeting Expectations	
No Change	Rate Cut 0.25
9.60%	90.40%

FED Long Term Outlook		
Q1/Q2 2024	-	No Change
Q3 2024	1 Cut	Cut -0.50
Q4 2024	2 Cuts	Rate Cut -0.50
Q1 2025	2 Cuts	Rate Cut -0.50
Q2 2025	1 Cut	Rate Cut -0.25
Q3 2025	1 Cut	Rate Cut -0.25
Q4 2025	-	No Change

Source: CME FED WATCH as of 20OCT2024

Regional News:

UAE market track global shares higher

Stock markets in the United Arab Emirates closed higher on Friday, in line with global equities as China's central bank launched two schemes aimed at boosting stocks and as robust U.S. economic data this week continued to bolster investor sentiment.
Dubai's main index settled 0.2% higher, lifted by gains in banking sector stocks with top lender Emirates NBD Bank advancing 1.3% and Dubai Islamic Bank marching 1.1%. Abu Dhabi's benchmark index rose 0.1%, supported by a 0.3% increase in conglomerate International Holding Company and a 14.9% jump in Gulf Pharmaceutical Industries. Dubai and Abu Dhabi indexes reported weekly gains of 0.6% and 0.3%, respectively, according to data compiled by LSEG.

ABU DHABI	up 0.1% to 9,288 points
DUBAI	rose 0.2% to 4,469 points

Source: www.reuters.com

Local News:

ASE Closes at 2,393 Points

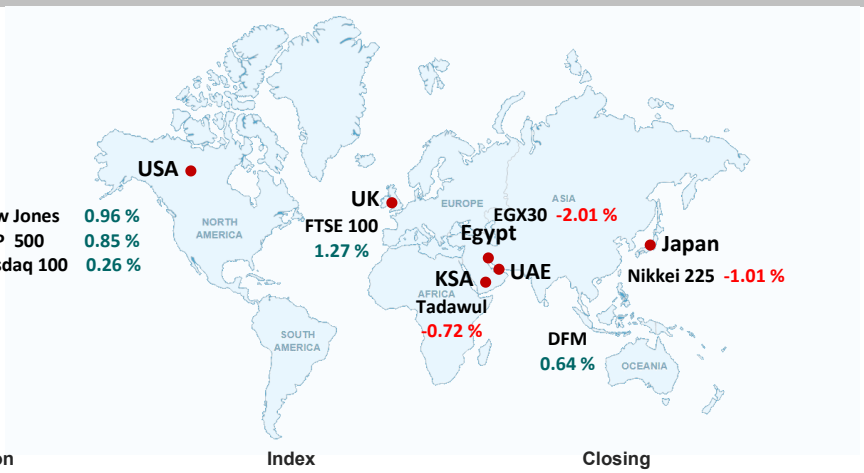
The Amman Stock Exchange (ASE) index remained steady at 2,393 points by the end of Thursday's trading session A total of 2.7 million shares were traded, with a value of JD3.5 million across 2,028 transactions. Among the companies that had their shares traded, 29 saw an increase in share prices, 26 experienced a decline, while 35 companies' share prices remained unchanged.

QAIA Receives 721,508 Passengers in September

Airport International Group (AIG) reported that Queen Alia International Airport (QAIA) welcomed 721,508 passengers (PAX) in September 2024, indicating a 14.2% decrease compared to the same month in 2023. For year-to-date, QAIA passenger numbers dropped 6.4% to reach 6,790,593 PAX compared to 2023.

Source: www.jordannews.jo

International Stock Market Indices



Region	Index	Closing	Chg. %
USA	Dow Jones Industrial Average	43,275.91	0.96 %
	S&P 500	5,864.67	0.85 %
	NASDAQ 100	20,324.042	0.26 %
UK	FTSE 100	8,358.25	1.27 %
Asia	Nikkei 225	38,981.75	-1.01 %
MENA	DFM General	4,469.25	0.64 %
	Tadawul FF	11,907.43	-0.72 %
	EGX 30	30,143.86	-2.01 %

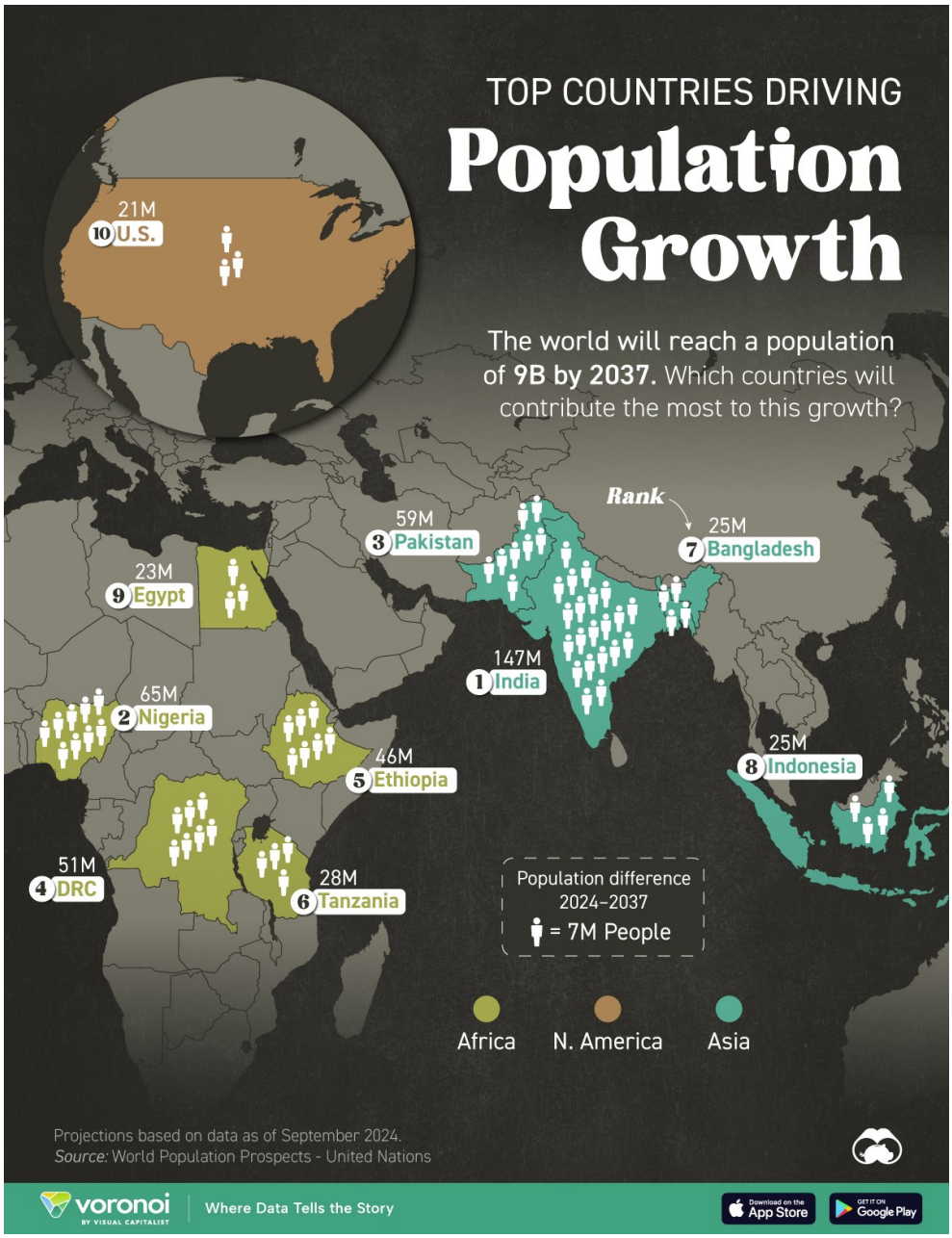
Most Active (Shares) / **Most Active (Value)**

Index	Company	Sector	Shares	Company	Sector	Value	CCY
Dow Jones	Intel Corp	Technology	75.523 Million	Apple Inc	Technology	161.075 Million	USD
S&P 500	NVIDIA Corp	Technology	262.104 Million	NVIDIA Corp	Technology	355.262 Million	USD
NASDAQ 100	NVIDIA Corp	Technology	262.104 Million	NVIDIA Corp	Technology	355.262 Million	USD
FTSE 100	Lloyds Banking Group PLC	Financials	751.753 Million	Shell PLC	Energy	1.406 Billion	GBP
Nikkei 225	Nippon Telegraph and Telephone Corp	Technology	768.355 Million	Lasertec Corp	Technology	10.506 Billion	JPY
DFM General	Drake & Scull International PJSC	Industrials	84.835 Million	Emaar Properties PJSC	Real Estate	4.022 Million	AED
Tadawul FF	Al Baha Investment and Development Company SJSC	Real Estate	1.934 Billion	Al Rajhi Banking and Investment Corporation SJSC	Financials	19.742 Million	SAR
EGX 30	Beltone Financial Holding SAE	Financials	147.013 Million	Commercial International Bank Egypt CIB	Financials	12.342 Million	EGP

Top Gainers / **Top Decliners**

Index	Company	Sector	Ch.%	Company	Sector	Ch.%
Dow Jones	Travelers Companies Inc	Financials	12.20 %	Unitedhealth Group Inc	Healthcare	-4.76 %
S&P 500	United Airlines Holdings Inc	Industrials	19.98 %	KLA Corp	Technology	-15.58 %
NASDAQ 100	Marvell Technology Inc	Technology	7.89 %	KLA Corp	Technology	-15.58 %
FTSE 100	International Consolidated Airlines Group SA	Industrials	7.44 %	Mondi PLC	Basic Materials	-12.57 %
Nikkei 225	Mitsubishi UFJ Financial Group Inc	Financials	7.77 %	Lasertec Corp	Technology	-11.98 %
DFM General	Aramex PJSC	Industrials	4.09 %	Dubai National Insurance & Reinsurance Co PSC	Financials	-10.00 %
Tadawul FF	Saudi Paper Manufacturing Company SJSC	Basic Materials	13.84 %	Al Baha Investment and Development Company SJSC	Real Estate	-35.71 %
EGX 30	Oriental Weavers Carpets Company (SAE)	Consumer Cyclicals	17.60 %	Palm Hills Development Company SAE	Real Estate	-12.15 %

Chart of the Week



Source: United Nations September 2024

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