



Jordan Ahli Bank
Investor Relations Department

Interim Financials (H1, 2023)



Highlights

Balance Sheet – H1, 2023

“ Ahli Bank balance sheet showed a growth in total assets by 6.16% reaching USD 4.55 Billion compared to USD 4.29 Billion in H1 2022, this growth was led by a successful growth in loan book (Net) by 18.56% reaching USD 2.39 Billion compared to USD 2.02 Billion for H1 2022 which brought LTD ratio to 86.41% up from 74.85% in H1 2022, despite this double-digit growth in loan book Jordan Ahli Bank was able to bring its NPL Ratio down to 4.64% compared to 6.15% for H1 2022 and enhancing coverage ratio to reach 104.26% for H1 2023 compared to 90.84% for H1 2022. ”

USD Million	H1,2023	H1,2022	YE,2022	Growth %	
				H-o-H	YTD
Direct Credit Facilities - Net	2,391	2,016	2,250	18.56%	6.25%
Financial Assets at Amortized Cost	1,215	1,294	1,228	-6.07%	-1.07%
Total Assets	4,552	4,288	4,319	6.16%	5.38%
Customer Deposits	2,948	2,902	2,860	1.60%	3.10%
Cash Margins	494	330	465	49.44%	6.11%
Total Liabilities	4,096	3,834	3,854	6.83%	6.28%
Total Shareholder Equity	456	454	466	0.53%	-2.06%
Loans to Deposits Ratio - LTD (%)	86.41%	74.85%	83.83%	11.56%	2.58%
Net Non-Performing Loan Ratio - NPL (%)	4.64%	6.15%	5.14%	-1.51%	-0.50%
Capital Adequacy Ratio - Regulatory CAR (%)	15.14%	15.13%	15.62%	0.01%	-0.48%
Liquidity Coverage Ratio - LCR (%)	187.10%	237.90%	212.20%	-50.80%	-25.10%
Coverage Ratio - (%)	104.26%	90.84%	93.23%	13.41%	11.03%

Highlights

Income Statement – H1, 2023

For H1, 2023 Ahli Bank realized USD 12.94 Million of net income delivering a double-digit growth of 13.29% compared to the same period of 2022, amid faster growth of 15.15% in “Gross Income” compared to 12.11% in total expenses. On annual basis (Trailing Twelve Months, TTM) Ahli delivered net income of USD 25.35 Million compared to USD 23.84 Million for the full year 2022 with a growth of 6.37%. on the other side Ahli was successful to bring down “Cost to Income” by 6.49% reaching 61.56% for H1 2023 compared to 68.06% for H1 2022.

USD Million	H1,2023	H1,2022	TTM H1, 2023	FY 2022	Growth %	
					H-o-H	Y-o-Y
Interest Income	136.29	101.84	255.47	221.03	33.82%	15.58%
Interest Expense	67.38	43.18	119.55	95.35	56.03%	25.38%
Net Interest Income	68.91	58.66	135.92	125.68	17.47%	8.15%
Net Commission Income	10.10	9.70	19.94	19.54	4.14%	2.06%
Net Interest and Commissions Income	79.01	68.36	155.86	145.22	15.58%	7.33%
Gross Income	87.45	75.94	168.84	157.34	15.15%	7.31%
Employee Expenses	26.55	25.82	53.86	53.12	2.84%	1.38%
Depreciation and Amortization	7.87	7.88	12.53	12.53	-0.08%	-0.05%
Other Expenses	19.41	17.99	36.27	34.84	7.92%	4.09%
Depreciation of right-of-use assets	0.00	0.00	3.14	3.14	0.00%	0.00%
Expected Credit Loss Provision	10.18	4.96	15.83	10.60	105.20%	49.24%
Total Expenses	65.92	58.80	124.47	117.35	12.11%	6.07%
Net Income	12.94	11.43	25.35	23.84	13.29%	6.37%
Cost To Income Ratio - %	61.56%	68.06%	64.19%	67.52%	-6.49%	-3.33%
ROE	-	-	5.57%	5.14%	-	0.43%
ROA	-	-	0.57%	0.56%	-	0.01%
EPS	-	-	\$0.13	\$0.12	-	6.37%