

JOD 17,10 Bn	0.96%	1.10%
Market Cap.	Cap. % (YTD)	Index % (YTD)

Jordan ahli Bank Share Performance During (24th– 29th of March, 2024)



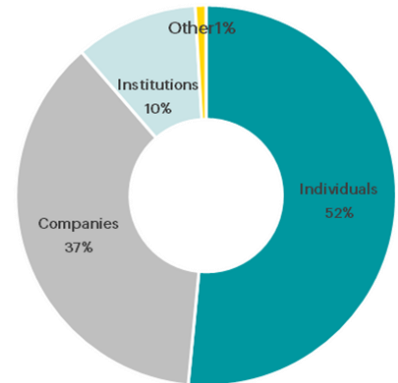
ASE20 Index

Closing	Change (Points)	Chg. %
1,327.18	-22.10	-1.64%

ASE General Index

Closing	Change (Points)	Chg. %
2,457.97	-36.38	-1.46%
Traded Value (JDs)	Change (JD's)	Chg. %
18,307,404	2,460,544	15.53%
Traded Volume (Shares)	Change (Shares)	Chg. %
13,119,378	850,238	6.93%

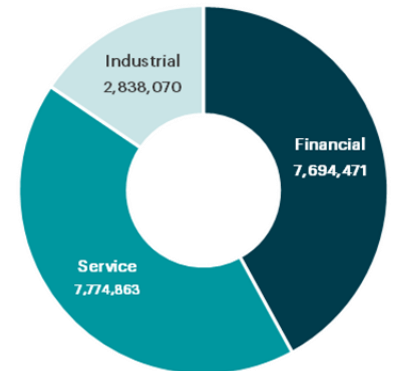
Jordan Ahli Bank Ownership Structure



Sector Performance

Sector Index	Chg. %	Index Closing (Points)
Financial ▼	-2.47%	2,679.30
Services ▲	0.53%	1,747.48
Industrial ▼	-0.29%	4,793.74

Weekly Value Traded by Sector / JD Mn



Most Traded Companies

Company	Close	Traded Value (JD)
Jordan Telecom	2.77	3,044,818
Arab Bank	4.69	2,250,487
Jordan Petroleum Refinery	5.25	2,088,219

Most Active Companies

Company	Close	Traded Shares
Union Investment Corporation	0.29	1,343,245
Jordan Telecom	2.77	1,095,386
Al-tajamouat For Touristic Projects	0.52	998,474

ASE Index Performance— (Last 12-Months)



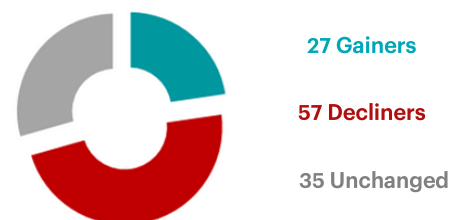
Top ASE Gainers

Company	Symbol	Close	Chg. %
Aldaman For Investment	DMAN	0.82	22.39%
Amwaj Properties	AMWJ	0.23	15.00%
Philadelphia International Educational Invt	PIEC	1.60	6.67%
Jordanian Electric Power	JOEP	2.14	6.47%

Top ASE Decliners

Company	Symbol	Close	Chg. %
Noor Capital Markets For Diversified Invt.	NCMD	1.39	-13.66%
Nutridar	NDAR	0.87	-12.12%
Bank Of Jordan	BOJX	2.12	-9.40%
Comprehensive Leasing	LEAS	2.85	-8.06%

Market Breadth





USD SOFR

1 Month	5.32874 pct
3 Months	5.29823 pct
6 Months	5.21781 pct
1 Year	4.99982 pct

Global News:

New US inflation data 'along the lines' of what Fed wants, Powell says
 The latest U.S. inflation data is "along the lines of what we would like to see," Federal Reserve Chair Jerome Powell said on Friday in comments that appeared to keep the central bank's baseline for interest rate cuts this year intact. The personal consumption expenditures (PCE) price index data for February, which was released on Friday, "is what we were expecting," Powell said, and even though the numbers showed less of a slowdown than last year, "you won't see us overreacting." The data last month were "not as low as most of the good readings we got in the second half of last year, but it's definitely more along the lines of what we want to see," Powell said during an appearance at the San Francisco Fed where he was interviewed by Kai Ryssdal of public radio's "Marketplace" program. Powell's comments were in line with his remarks after the Fed's policy meeting last week, in which he said higher-than-expected inflation in January and February had not changed the sense that price rises would keep falling this year to the central bank's 2% target. U.S. Commerce Department data on Friday showed the PCE price index increased at a 2.5% annual rate in February, up from 2.4% in the prior month. The number excluding volatile food and energy prices rose 0.3% on a month-to-month basis, slightly faster than Powell anticipated when he said last week that core inflation would be "well below" 0.3% in February. Lou Crandall, chief economist at Wrightson ICAP, said the unrounded core PCE figure did come in just below that figure, at 0.26%. "That's still above their 2% annualized objective, but isn't a terrible number," he said. Indeed, Powell indicated the latest PCE report did not undermine the central bank's baseline outlook, but said with the economy on a "strong" footing, "that means we don't need to be in a hurry to cut." The Fed chief will have another opportunity next week to hone his message on the monetary policy outlook, with a second public appearance in the San Francisco Bay Area on Wednesday at Stanford University, where he will deliver prepared remarks. "While we anticipate a more carefully worded message with respect to the near-term outlook," economists at Deutsche Bank wrote about the coming event, "we don't expect a material deviation from the messaging coming out of the March 20 FOMC (Federal Open Market Committee) meeting, namely that the Fed is data-dependent and requires further evidence that inflation is on a path to 2%."
 Source: www.reuters.com

FOMC 2022 Meetings

Start of 2022	0.00 - 0.25
End of 2022	4.25 - 4.50

FOMC 2023 Meetings

February 1, 2023	4.50 - 4.75
March 22, 2023	4.75 - 5.00
May 03, 2023	5.00 - 5.25
June 14, 2023	5.00 - 5.25
July 26, 2023	5.25 - 5.50
September 20, 2023	5.25 - 5.50
November 01, 2023	5.25 - 5.50
December 13, 2023	5.25 - 5.50

FOMC 2024 Meetings

January 31, 2024	5.25 - 5.50
March 20, 2024	5.25 - 5.50
May 01, 2024	--
June 12, 2024	--
July 31, 2024	--
September 18, 2024	--
November 07, 2024	--
December 18, 2024	--

Oil & Gold & Silver

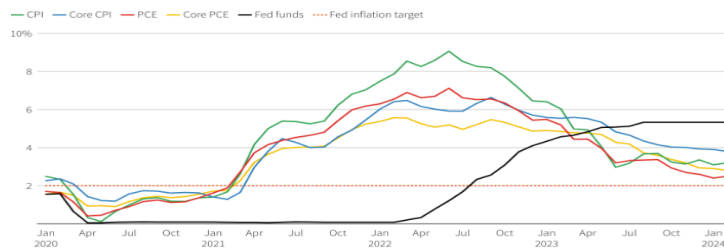
Gold	2,233.10
Silver	24.97
NYMEX Light Crude Oil	83.11

FX Rates

EUR / USD	1.0797
GBP / USD	1.2625
AUD / USD	0.6522
USD / CAD	1.3540
USD / CHF	0.9018
USD / JPY	151.33
USD / JOD	0.708 — 0.710

Rates and inflation

The Federal Reserve has raised its policy interest rate by 5.25 percentage points since March 2022. It is now substantially above all main U.S. inflation measures, most notably versus the PCE Index used by the Fed to set its inflation target.



Note: CPI = Consumer Price Index; PCE = Personal Consumption Expenditures Price Index; Core = excluding food and energy; Fed funds = Fed policy rate
 Source: Federal Reserve (funds rate and target); Bureau of Labor Statistics (CPI); Bureau of Economic Analysis (PCE); inflation rates are annual

Next Meeting Expectations

No Change	Rate Cut
90.20%	9.80%

FED Long Term Outlook

Q1 2024	-	No Change
Q2 2024	1 Cut	Rate Cut -0.25
Q3 2024	1 Cut	Rate Cut -0.25
Q4 2024	1 Cut	Rate Cut -0.25
Q1 2025	1 Cut	Rate Cut -0.25
Q2 2025	1 Cut	Rate Cut -0.25

Source: CME FED WATCH as of 31MAR2024

JOR. GOV. Yield Curve

Window	7.250 Pct.
1 Wk. CDs	7.500 Pct.
1 Year T-Bills	6.868 Pct.
2 Years T-Bonds	6.848 Pct.
3 Years T-Bonds	6.700 Pct.
5 Years T-Bonds	6.413 Pct.
7 Years T-Bonds	6.370 Pct.
10 Years T-Bonds	6.870 Pct.
15 Years T-Bonds	5.999 Pct.

Regional News:

IMF approves \$5 bln add-on to Egypt's loan programme

Egypt received approval on Friday from the International Monetary Fund's executive board for an expanded, \$8 billion financial support programme that enables the immediate release of \$820 million, the IMF said in a statement. The IMF agreed to widen the agreement after Egypt's wobbly economy was further hurt by the Gaza crisis, which slowed growth in tourism and triggered attacks from Yemen on shipping in the Red Sea, halving Suez Canal revenue. Tourism and shipping are two of Egypt's main sources of foreign exchange. "The difficult external environment generated by Russia's war in Ukraine was subsequently aggravated by the conflict in Gaza and Israel, as well as tensions in the Red Sea," the IMF statement said. The agreement expanded on an earlier \$3 billion, 46-month Extended Fund Facility signed in December 2022 which was put on hold after Egypt did not follow through on pledges to unpeg its currency, speed up the sale of state assets and implement other reforms. The expanded agreement was first announced on March 6, when Egypt's central bank hiked key interest rates by six percentage points and allowed the country's currency to plummet against the dollar. "A strong economic stabilization plan is being implemented to correct policy slippages," the IMF said, focusing on a liberalized foreign exchange system, tightening of fiscal and monetary policy, reduced public investment and greater space for the private sector. This would include a continued reduction of subsidies, which consume a large portion of government expenditures. Last week Egypt raised prices on a wide range of fuel products. "It remains essential to replace untargeted fuel subsidies with targeted social spending as part of a sustained fuel price adjustment package," the IMF statement said. The IMF also said Egypt had established a new framework to monitor and control public investment that would help manage excess demand, but that the state and military would need to withdraw from economic activity. "Integrating transparently off-budget investment into macroeconomic policy decision making will be critical," it added. Egypt has come under pressure to reduce spending on large public projects, especially a new \$60 billion canal it has been building the desert east of Cairo. Egypt last month agreed to sell the rights to develop prime land at Ras El Hekma on the Mediterranean coast to the United Arab Emirates for \$24 billion. This month Egypt also received pledges of \$6 billion in financing from the World Bank Group and \$8.1 billion from the European Union. The statement projected that Egypt's growth would slow to 3% in the financial year to end-June 2024 from 3.8% in 2022/23, before recovering to about 4.5% in 2024/25. Source: www.reuters.com

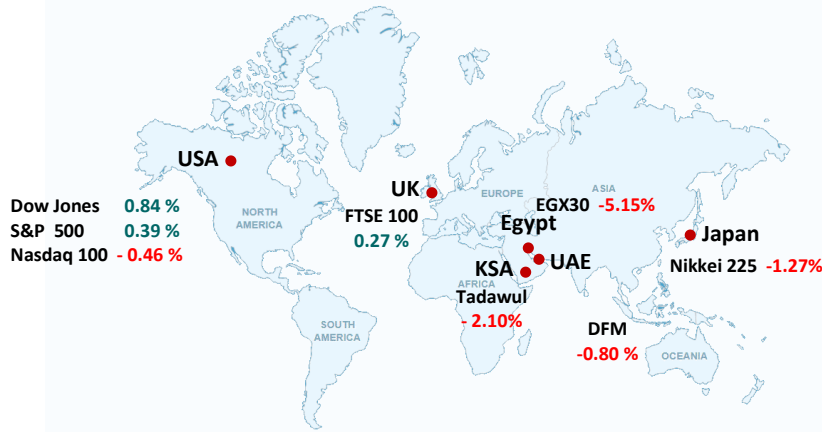
Local News:

Economic representatives call for stimulating local market

The representatives from various sectors of the economy have called for immediate measures to stimulate and boost commercial activity in the local market, stressing the critical need for liquidity to mitigate the current economic downturn. Suggested measures include deferring loan repayments for both individuals and businesses, re-evaluating various customs and tax charges, and restructuring the wage framework, according to the Jordan News Agency, Petra. The representatives also called for the implementation of social protection programmes, stressing the importance of adopting a trading strategy that promotes economic growth, with a focus on promoting Jordan as an attractive investment destination and showcasing its advantages through large-scale shopping festivals. Hussein Shareem, President of the Zarqa Chamber of Commerce, stressed that interest-free deferring of the repayment of loans would inject liquidity into the market and stimulate commercial activity. He also emphasized the urgency of creating job opportunities for unemployed graduates and stressed the importance of vocational and technical training to gradually replace foreign labour. Mamdouh Qaralleh, president of the Karak Chamber of Commerce, stressed the need to find ways to provide liquidity to citizens and traders alike, suggesting reviewing fuel prices and salary structures. President of the Textile, Readymade Clothes and Footwear Syndicate Sultan Allan recommended conducting in-depth studies on the challenges faced by each trade and economic sector and formulating specialized solution programmes accordingly.

Source: www.jordanntimes.jo

International Stock Market Indices



Region	Index	Closing	Chg. %
USA	Dow Jones Industrial Average	39,807.37	0.84 %
	S&P 500	5,254.35	0.39 %
	NASDAQ 100	18,254.69	-0.46 %
UK	FTSE 100	7,952.62	0.27 %
Asia	Nikkei 225	40,369.44	-1.27 %
MENA	DFM General	4,246.27	-0.80 %
	Tadawul FF	12,565.89	-2.10 %
	EGX 30	27,559.35	-5.15 %

Most Active (Shares)

Most Active (Value)

Index	Company	Sector	Shares	Company	Sector	Value	CCY
Dow Jones	Apple Inc	Technology	115.8 Million	Apple Inc	Technology	197.3 Million	USD
S&P 500	Apple Inc	Technology	115.8 Million	NVIDIA Corp	Technology	418.2 Million	USD
NASDAQ 100	Apple Inc	Technology	115.8 Million	NVIDIA Corp	Technology	418.2 Million	USD
FTSE 100	Lloyds Banking Group PLC	Financials	1,121.9 Million	Shell PLC	Energy	1.215 Billion	GBP
Nikkei 225	Nippon Telegraph and Telephone Corp	Technology	869.8 Billion	Lasertec Corp	Technology	11.060 Billion	JPY
DFM General	Union Properties PJSC	Real Estate	345.8 Million	Emaar Properties PJSC	Real Estate	5.5 Million	AED
Tadawul FF	Tourism Enterprise Company SJSC	Consumer Cyclicals	244.5 Million	Al Rajhi Banking & Investment Corporation SJSC	Financials	17.7 Million	SAR
EGX 30	Beltone Financial Holding SAE	Financials	263.5 Million	Talaat Mostafa Group Holding Co SAE	Real Estate	18.3 Million	EGP

Top Gainers

Top Decliners

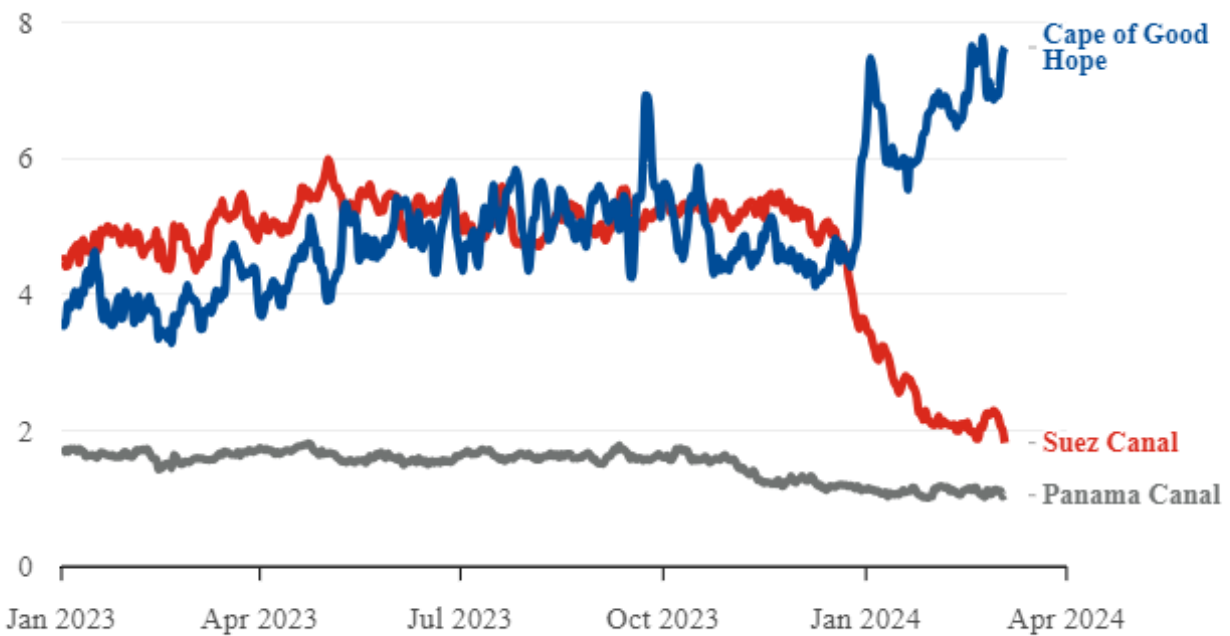
Index	Company	Sector	Ch.%	Company	Sector	Ch.%
Dow Jones	Merck & Co Inc	Healthcare	6.74 %	Nike Inc	Consumer Cyclicals	-6.78 %
S&P 500	AES Corp	Utilities	13.77 %	Lululemon Athletica Inc	Consumer Cyclicals	-18.42 %
NASDAQ 100	Micron Technology Inc	Technology	7.32 %	Lululemon Athletica Inc	Consumer Cyclicals	-18.42 %
FTSE 100	JD Sports Fashion PLC	Consumer Cyclicals	14.86 %	Auto Trader Group PLC	Technology	-8.25 %
Nikkei 225	IHI Corp	Industrials	11.66 %	Tokyu Corp	Industrials	-10.64 %
DFM General	Islamic Arab Insurance Co PJSC	Financials	3.38 %	Dubai Islamic Insurance & Reinsurance Company Aman PJSC	Financials	-5.12 %
Tadawul FF	Saudi Cable Company SJSC	Industrials	34.73 %	Al Khaleej Training and Education Company SJSC	Academic & Educational Services	-26.10 %
EGX 30	Edita Food Industries SAE	Consumer Non-Cyclicals	2.93 %	El Sewedy Electric Co SAE	Industrials	-13.51 %

Chart of the Week

Trade disruptions

Trade has been diverted from the Suez Canal to the Cape of Good Hope, while less trade has passed through the Panama Canal.

Daily transit trade volume
(million metric tons, 7-day moving average)



Source: IMF

Disclaimer:

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