

JOD 17,01 Bn	0.44%	0.39%
Market Cap.	Cap. % (YTD)	Index % (YTD)

Jordan ahli Bank Share Performance During (21st– 26th of April, 2024)



ASE20 Index

Closing	Change (Points)	Chg. %
1,320.38	-7.06	-0.53%

ASE General Index

Closing	Change (Points)	Chg. %
2,440.72	-15.28	-0.62%
Traded Value (JDs)	Change (JD's)	Chg. %
34,219,444	6,879,650	25.16%
Traded Volume (Shares)	Change (Shares)	Chg. %
19,673,401	2,702,407	15.92%

Sector Performance

Sector Index	Chg. %	Index Closing (Points)
Financial ▼	-0.35%	2,636.41
Services ▲	0.11%	1,692.82
Industrial ▼	-2.15%	5,118.43

Most Traded Companies

Company	Close	Traded Value (JD)
Jordan Phosphate Mines	12.59	9,317,248
Universal Modern Industries	1.92	5,850,752
Jordanian Electric Power	2.19	2,616,938

Most Active Companies

Company	Close	Traded Shares
Universal Modern Industries	1.92	3,010,604
Union Investment Corporation	0.29	2,119,018
Jordanian Electric Power	2.19	1,185,935

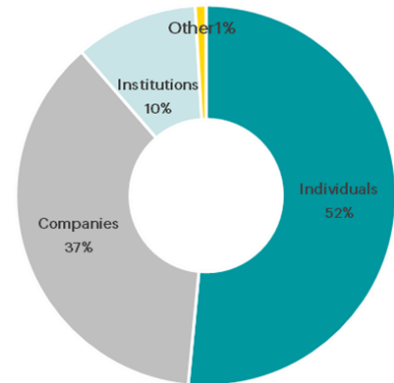
Top ASE Gainers

Company	Symbol	Close	Chg. %
Northen Cement	NCCO	2.41	13.68%
Al Faris National Company For Invt & Export	CEBC	0.62	12.73%
Int'l Arabian Devel & Invt Trading	INMA	0.55	12.24%
Injaz For Development & Projects	ATCO	0.28	12.00%

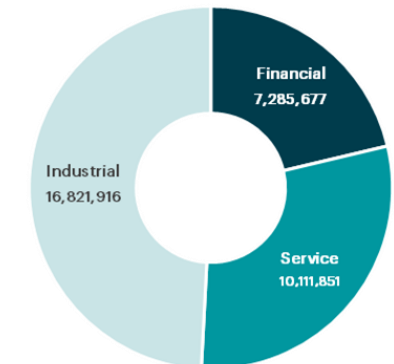
Top ASE Decliners

Company	Symbol	Close	Chg. %
United Cable Industries	UCIC	0.33	-13.16%
Nopar For Trading & Investment	NOTI	1.53	-9.47%
Specialized Jordanian Investments	SIJC	0.96	-8.57%
Ubour Logistic Services	TRUK	0.69	-8.00%

Jordan Ahli Bank Ownership Structure



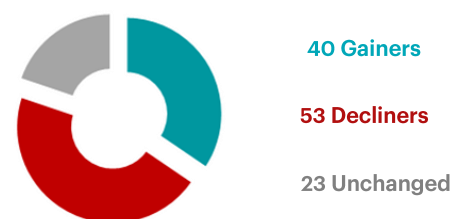
Weekly Value Traded by Sector / JD Mn



ASE Index Performance— (Last 12-Months)



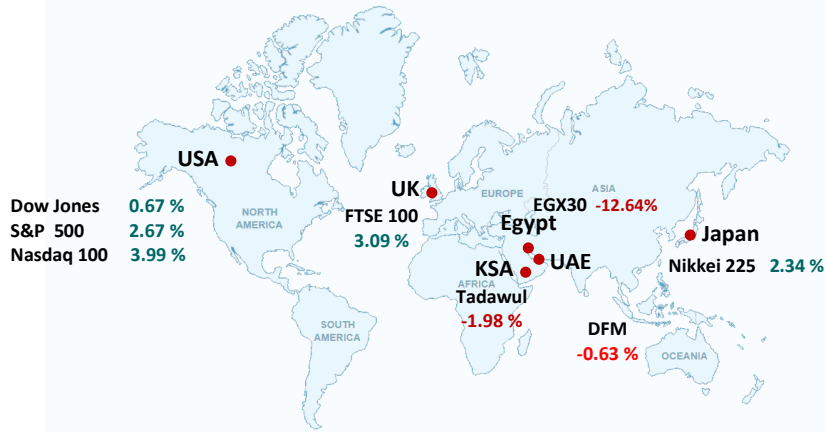
Market Breadth





USD SOFR		Global News:	FOMC 2022 Meetings	FED Rate
1 Month	5.31573 pct	<p>US inflation increases moderately; consumer spending boosts Q2 outlook</p> <p>U.S. monthly inflation rose moderately in March, but stubbornly higher costs for housing and utilities suggested the Federal Reserve could keep interest rates elevated for a while. The personal consumption expenditures (PCE) price index increased 0.3% last month, matching the unrevised gain in February, the Commerce Department's Bureau of Economic Analysis said. Goods prices edged up 0.1%, while services prices rose 0.4%, quickening from February's 0.3% advance. In the 12 months through March, inflation rose 2.7% after advancing 2.5% in February. Excluding the volatile food and energy components, the PCE price index increased 0.3% in March after rising by the same unrevised margin in February. Core inflation increased 2.8% on a year-on-year basis in March, matching February's advance. PCE services inflation excluding energy and housing climbed 0.4% after a 0.2% gain in February. The so-called super core inflation rose 3.5% on a year-on-year basis in March. Meanwhile, Federal Reserve policymakers sifting through the latest inflation data will find little to fuel a sense of urgency to cut interest rates, but also nothing to rule out the likelihood of rate reductions starting later this year.</p>	Start of 2022	0.00 - 0.25
3 Months	5.32950 pct		End of 2022	4.25 - 4.50
6 Months	5.31384 pct		FOMC 2023 Meetings	FED Rate
1 Year	5.24380 pct		February 1, 2023	4.50 - 4.75
		<p>BOJ keeps low rates, hints of future rate hikes fail to stem yen fall</p> <p>The Bank of Japan kept interest rates around zero and highlighted a growing conviction that inflation was on track to durably hit its target of 2% in coming years, signalling its readiness to hike borrowing costs later this year. BOJ Governor Kazuo Ueda said the central bank would raise interest rates if fresh data back up its latest price forecasts or if inflation overshoots the projections, but he offered few clues on when the next rate hike will come. As widely expected, the BOJ maintained its short-term interest rate target at a range of 0-0.1% and also stuck to its guidance in March about buying government bonds, dashing hopes by some traders that it could soon taper purchases partly to slow the yen's declines. Separately, Japan is concerned about negative effects of the weak yen, finance minister Shunichi Suzuki said, in a fresh warning to speculators as the currency fell further after the central bank's widely expected decision to hold rates steady.</p>	March 22, 2023	4.75 - 5.00
			May 03, 2023	5.00 - 5.25
			June 14, 2023	5.00 - 5.25
			July 26, 2023	5.25 - 5.50
		September 20, 2023	5.25 - 5.50	
		November 01, 2023	5.25 - 5.50	
		December 13, 2023	5.25 - 5.50	
		FOMC 2024 Meetings	FED Rate	
		January 31, 2024	5.25 - 5.50	
		March 20, 2024	5.25 - 5.50	
		May 01, 2024	--	
		June 12, 2024	--	
		July 31, 2024	--	
		September 18, 2024	--	
		November 07, 2024	--	
		December 18, 2024	--	
		Next Meeting Expectations		
		No Change	Rate Cut	
		97.40%	2.60%	
		FED Long Term Outlook		
		Q1 2024	- No Change	
		Q2 2024	- No Change	
		Q3 2024	1 Cut Rate Cut-0.25	
		Q4 2024	1 Cut Rate Cut-0.25	
		Q1 2025	1 Cut Rate Cut-0.25	
		Q2 2025	- No Change	
		Source: CME FED WATCH as of 21APR2024		
Oil & Gold & Silver		<p>Lending and consumer data cements case for ECB rate cuts</p> <p>Euro zone lending continued to stagnate in March and consumers trimmed their inflation expectations as record-high borrowing costs kept putting the brakes on the euro zone's economy, European Central Bank (ECB) reports showed. The data was likely to cement the ECB's plan to start cutting interest rates in June after seeing inflation fall to just above its 2% goal and economic growth come to a standstill. Bank loans to companies increased by just 0.4% in March, compared with 0.3% a month earlier. Growth in lending to households, which had been more resilient until last summer, set a new decade-low at 0.2%, from 0.3% in February. In a sign that the ECB's bitter medicine was working, an ECB survey showed consumers in March cut their inflation expectations for the following 12 months to their lowest since December 2021 at 3.0%. Inflation expectations for three years ahead held steady for a fourth consecutive month at 2.5%, the ECB said in its monthly poll of around 19,000 consumers.</p>		
Gold	2,338.12			
Silver	27.22			
NYMEX Light Crude CLc1	83.66			
FX Rates				
EUR / USD	1.0693			
GBP / USD	1.2493			
AUD / USD	0.6534			
USD / CAD	1.3669			
USD / CHF	0.9143			
USD / JPY	158.35			
USD / JOD	0.708 — 0.710			
		Source: www.reuters.com		
JOR. GOV. Yield Curve		Regional News:		
Window	7.250 Pct.	<p>Oil settles higher on supply concerns in the Mideast, economic woes subdue gains</p> <p>Oil prices settled higher on Friday, garnering support from tensions in the Middle East, but a strong dollar and U.S. inflation data quashed hopes that the Federal Reserve would cut interest rates soon, giving prices a ceiling. Brent crude futures LCOc1 settled up 49 cents, or 0.55%, to \$89.50 a barrel. U.S. West Texas Intermediate crude futures CLc1 settled up 28 cents, or 0.34%, to \$83.85 a barrel. Supply concerns supported prices as tensions continue in the Middle East. Benjamin Netanyahu, Israel's prime minister, said any rulings by the International Criminal Court, which is investigating Hamas' Oct. 7 attacks on Israel and Israel's military assault on Gaza, would not affect Israel's actions but would "set a dangerous precedent." As tensions escalate, Israel's military said on Friday that its air force struck in Lebanon's West Beqaa District and killed a militant who advanced attacks against Israel. Israel stepped up air strikes on Rafah on Thursday after saying it would evacuate civilians from city in southern Gaza and launch an all-out assault despite allies' warnings that doing so could cause mass casualties. "Israel is not afraid to come and support themselves on their own if they have to, people are watching to see what happens between Netanyahu and Biden," said Tim Snyder, chief economist at Matador Economics. "The geopolitical element is not over, the proxy battles going on right now will continue," and this is still providing support and helping to offset the negative pressure from the inflationary data, Snyder added. Meanwhile, macroeconomic pressures capped gains after data released on Friday showed growing inflation. In the 12 months through March, U.S. inflation rose 2.7% after an advance of 2.5% in February. Source: www.reuters.com</p>		
1 Wk. CDs	7.500 Pct.			
1 Year T-Bills	6.850 Pct.			
2 Years T-Bonds	6.900 Pct.			
3 Years T-Bonds	6.847 Pct.			
5 Years T-Bonds	6.550 Pct.			
7 Years T-Bonds	6.370 Pct.			
10 Years T-Bonds	6.870 Pct.			
15 Years T-Bonds	5.999 Pct.			
		Local News:		
		<p>Amman Chamber of Commerce says GDP grows by 4.4% in 2023</p> <p>The Amman Chamber of Commerce, based on official statistics, has reported that the GDP at current prices increased to JD36.077 billion in 2023, a rise from JD34.543 billion in 2022. GDP, an important economic indicator, signifies the total market value of all final goods and services produced within a country during a specific period. Nominal GDP (current prices) is evaluated at the current market prices. Real GDP (constant prices) measures the total value of the quantities of goods and services produced at unchanging prices for a specified year. Statistical data cited by the Jordan News Agency, Petra, highlighted that the trade and services sector's contribution to the GDP at current prices reached JD23.375 billion in 2023, an increase from JD22.316 billion in 2022. This contribution was distributed across various economic activities, including the electricity and water supply sectors contributing JD 547 million, the construction sector adding JD959 million, and the wholesale and retail trade, restaurants, and hotels sectors contributing JD3.348 billion. The transport, storage, and communication sectors contributed JD2.847 billion and the financial services, insurance, real state services and business services sectors made a substantial contribution of JD6.689 billion. In the last quarter of 2023, the GDP at constant market prices saw a growth of 2.3 per cent compared with the same period in 2022. The Department of Statistics quarterly report indicates that the growth rate for 2023 at constant prices was 2.6 per cent, marking an increase from 2022.</p>		
			Source: www.jordannews.jo	

International Stock Market Indices



Region	Index	Closing	Chg. %
USA	Dow Jones Industrial Average	38,329.65	0.67 %
	S&P 500	5,099.23	2.67 %
	NASDAQ 100	17,718.30	3.99 %
UK	FTSE 100	8,139.83	3.09 %
Asia	Nikkei 225	37,937.76	2.34 %
MENA	DFM General	4,148.23	-0.63 %
	Tadawul FF	12,254.53	-1.98 %
	EGX 30	25,917.59	-12.64 %

Most Active (Shares)

Most Active (Value)

Index	Company	Sector	Shares	Company	Sector	Value	CCY
Dow Jones	Intel Corp	Technology	89.985 Million	Microsoft Corp	Technology	153.4 Million	USD
S&P 500	Tesla Inc	Consumer Cyclical	110.659 Million	NVIDIA Corp	Technology	377.5 Million	USD
NASDAQ 100	Tesla Inc	Consumer Cyclical	110.659 Million	NVIDIA Corp	Technology	377.5 Million	USD
FTSE 100	Lloyds Banking Group PLC	Financials	1,007.2 Million	AstraZeneca PLC	Healthcare	2.011 Billion	GBP
Nikkei 225	Nippon Telegraph and Telephone Corp	Technology	904.8 Million	Lasertec Corp	Technology	11.653 Billion	JPY
DFM General	Union Properties PJSC	Real Estate	148.4 Million	Emaar Properties PJSC	Real Estate	5.323 Million	AED
Tadawul FF	Tourism Enterprise Company SJS	Consumer Cyclical	333.2 Million	Ethihad Atheeb Telecommunication Company	Technology	19.973 Million	SAR
EGX 30	Qalaa Holdings SAE	Financials	592 Million	Qalaa Holdings SAE	Financials	20.184 Million	EGP

Top Gainers

Top Decliners

Index	Company	Sector	Ch.%	Company	Sector	Ch.%
Dow Jones	Goldman Sachs Group Inc	Financials	5.83 %	International Business Machines	Technology	-7.96 %
S&P 500	Resmed Inc	Healthcare	21.92 %	Old Dominion Freight Line Inc	Industrials	-13.88 %
NASDAQ 100	MongoDB Inc	Technology	17.20 %	Old Dominion Freight Line Inc	Industrials	-13.88 %
FTSE 100	Anglo American PLC	Basic Materials	21.29 %	ConvaTec Group PLC	Healthcare	-8.78 %
Nikkei 225	Keyence Corp	Technology	11.20 %	Resonac Holdings Corp	Basic Materials	-9.38 %
DFM General	National General Insurance Co	Industrials	10.00 %	Deyaar Development PJSC	Real Estate	-11.10 %
Tadawul FF	Al-Rajhi Company for Cooperative Insurance	Financials	30.27 %	Zamil Industrial Investment Company	Basic Materials	-12.46 %
EGX 30	Egypt Kuwait Holding Co SAE	Basic Materials	0.34 %	Fawry for Banking Technology and Electronic Payments	Industrials	-21.29 %

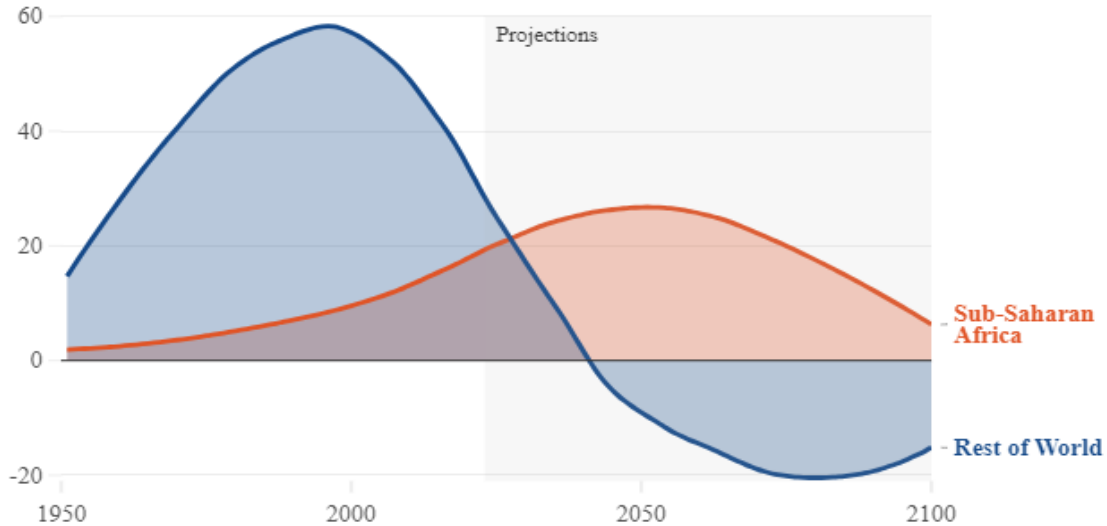
Chart of the Week

Demographic waves

By 2050, the working-age population will be expanding in sub-Saharan Africa, but contracting in the rest of the world.

Annual change to global working-age population

(millions of people per year, ages 15 – 64)



Despite government budget strains, countries should prioritize investment in schools with the help of the international community

Source : IMF , 28 Apr 2024

Disclaimer:

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