

JOD 17,21 Bn	1.62%	2.48%
Market Cap.	Cap. % (YTD)	Index % (YTD)

Jordan ahli Bank Share Performance During (3rd– 8th of March, 2024)



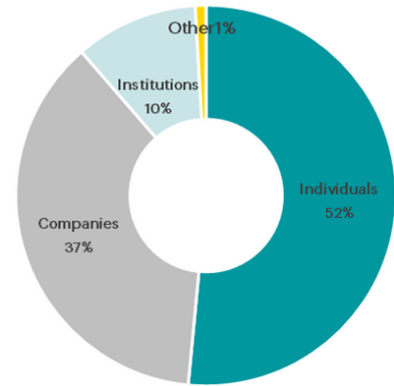
ASE20 Index

Closing	Change (Points)	Chg. %
1,344.85	12.36	0.93%

ASE General Index

Closing	Change (Points)	Chg. %
2,491.46	24.21	0.98%
Traded Value (JDs)	Change (JD's)	Chg. %
24,581,602	5,778,113	30.73%
Traded Volume (Shares)	Change (Shares)	Chg. %
20,598,682	3,487,587	20.38%

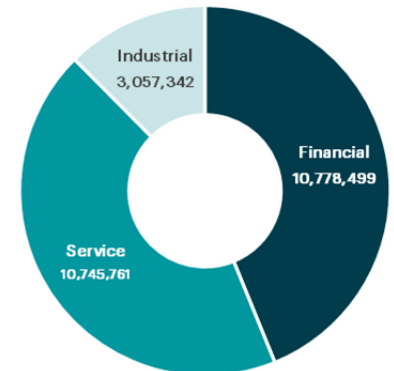
Jordan Ahli Bank Ownership Structure



Sector Performance

Sector Index	Chg. %	Index Closing (Points)
Financial ▲	0.52%	2,728.45
Services ▲	2.45%	1,744.14
Industrial ▼	-0.16%	4,877.47

Weekly Value Traded by Sector / JD Mn



Most Traded Companies

Company	Close	Traded Value (JD)
Jordan Telecom	2.79	5,533,231
Jordan Petroleum Refinery	5.32	3,149,575
Arab Bank	4.61	1,847,897

Most Active Companies

Company	Close	Traded Shares
Al-tajamout For Touristic Projects	0.56	3,114,180
Jordanian Real Estate For Development	0.51	2,301,619
Jordan Telecom	2.79	1,997,282

ASE Index Performance— (Last 12-Months)



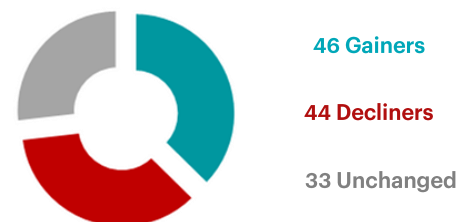
Top ASE Gainers

Company	Symbol	Close	Chg. %
Nopar For Trading & Investment	NOTI	1.34	25.23%
Siniora Food Industries	SNRA	4.14	20.70%
Jordan Industrial Resources	JOIR	0.23	15.00%
Afaq Holding For Invt & Real Estate Devl.	MANR	0.66	13.79%

Top ASE Decliners

Company	Symbol	Close	Chg. %
Al-tahdith For Real Estate Investments	THDI	0.97	-12.61%
Babelon Investments	SALM	2.05	-11.26%
Assas For Concrete Products	ASAS	0.76	-8.43%
Rumm Financial Brokerage	RUMI	0.45	-8.16%

Market Breadth





USD SOFR	
1 Month	5.3187 pct
3 Months	5.32084 pct
6 Months	5.22984 pct
1 Year	4.98694 pct

Global News:

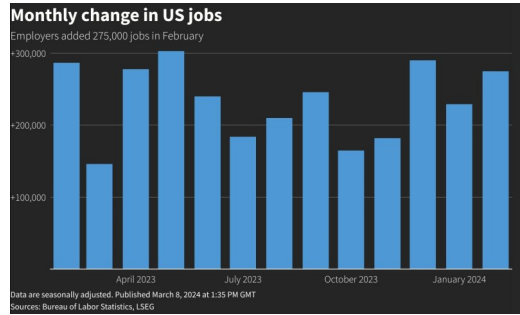
US labor market cooling; unemployment rate rises to two-year high of 3.9%

U.S. job growth accelerated in February, but that likely masks underlying softening labor market conditions as the unemployment rate increased to a two-year high of 3.9%. The Labor Department's closely watched employment report on Friday also showed wages rising moderately last month. The jump in the unemployment rate after holding at 3.7% for three straight months reflected a further decline in household employment. The mixed report boosted the odds of the Federal Reserve cutting interest rates by June. Nonfarm payrolls increased by 275,000 jobs last month, the survey of establishments showed. The economy created 167,000 fewer jobs in December and January than previously estimated. Average hourly earnings edged up 0.1% last month after gaining 0.5% in January. That lowered the year-on-year increase in wages to a still-high 4.3% in February from 4.4% in January.

FOMC 2022 Meetings	FED Rate
January 26, 2022	0.00 - 0.25
March 16, 2022	0.25 - 0.50
May 4, 2022	0.75 - 1.00
June 15, 2022	1.5 - 1.75
July 27, 2022	2.25 - 2.5
September 21, 2022	3.00 - 3.25
November 02, 2022	3.75 - 4.00
December 14, 2022	4.25 - 4.50

Oil & Gold & Silver

Gold	2,177.51
Silver	24.30
NYMEX Light Crude CLc1	78.01



Canada adds jobs in February as wage growth slows for second month in a row

Canada's economy added a net 40,700 jobs in February, double the expected gain, data showed on Friday, and wage growth slowed for a second consecutive month as the central bank continues to hold interest rates at a 22-year high. However, the jobless rate ticked up to 5.8%, Statistics Canada said. The Bank of Canada on Wednesday said it was too early to consider lowering borrowing rates. It has kept its key overnight rate unchanged at 5% at the past five policy-setting meetings. The annual growth in the average hourly wages of permanent employees - a figure tracked by the central bank - slowed to 4.9% from 5.3% in January, reaching its lowest level since June.

Source: www.reuters.com

FOMC 2023 Meetings	FED Rate
February 1, 2023	4.50 - 4.75
March 22, 2023	4.75 - 5.00
May 03, 2023	5.00 - 5.25
June 14, 2023	5.00 - 5.25
July 26, 2023	5.25 - 5.50
September 20, 2023	5.25 - 5.50
November 01, 2023	5.25 - 5.50
December 13, 2023	5.25 - 5.50

FX Rates

EUR / USD	1.0937
GBP / USD	1.2857
AUD / USD	0.6627
USD / CAD	1.3478
USD / CHF	0.8775
USD / JPY	147.07
USD / JOD	0.708 — 0.710

FOMC 2024 Meetings	FED Rate
January 31, 2024	5.25 - 5.50
March 20, 2024	--

Next Meeting Expectations		
No Change	Rate Cut	
96.00%	4.00%	

FED Long Term Outlook		
Q1 2024	-	No Change
Q2 2024	1 Cut	Rate Cut-0.25
Q3 2024	2 Cuts	Rate Cut-0.50
Q4 2024	1 Cut	Rate Cut-0.25
Q1 2025	1 Cut	Rate Cut-0.25

Source: CME FED WATCH as of 10MAR2024

JOR. GOV. Yield Curve

Window	7.250 Pct.
1 Wk. CDs	7.500 Pct.
1 Year T-Bills	6.850 Pct.
2 Years T-Bonds	6.848 Pct.
3 Years T-Bonds	6.685 Pct.
5 Years T-Bonds	6.413 Pct.
7 Years T-Bonds	6.370 Pct.
10 Years T-Bonds	6.870 Pct.
15 Years T-Bonds	5.999 Pct.

Regional News:

Egypt inflation forecast to slow again in February

Egyptian inflation is expected to have fallen for a fifth month in February because of a favorable base effect, a Reuters poll showed on Friday, as analysts watch for the impact of a sharp devaluation and interest rate hike this week. Annual urban consumer inflation is forecast to slow to 25.1% in February from 29.8% in January, according to the median forecast of 14 analysts polled. Inflation has been dropping steadily from a record high of 38.0% in September, but analysts have warned that it could surge again after a devaluation. The Egyptian pound plunged on Wednesday to around 49.5 against the dollar from 30.85 pounds, the rate at which it had been fixed for the previous year, and the central bank said it would let the currency be determined by market forces going forward.

Fitch upgrades Turkey's rating to B+ on tighter monetary policies to tackle inflation

Fitch upgraded Turkey's rating to "B+" from "B" on Friday, saying tighter approaches to monetary policy were helping combat inflationary trends. The change comes after Turkey's central bank left its key interest rate steady in February. "Upgrade reflects increased confidence in the durability and effectiveness of policies implemented since the pivot in June 2023," Fitch said. It also upgraded the country's outlook to positive from stable.

Source: www.reuters.com

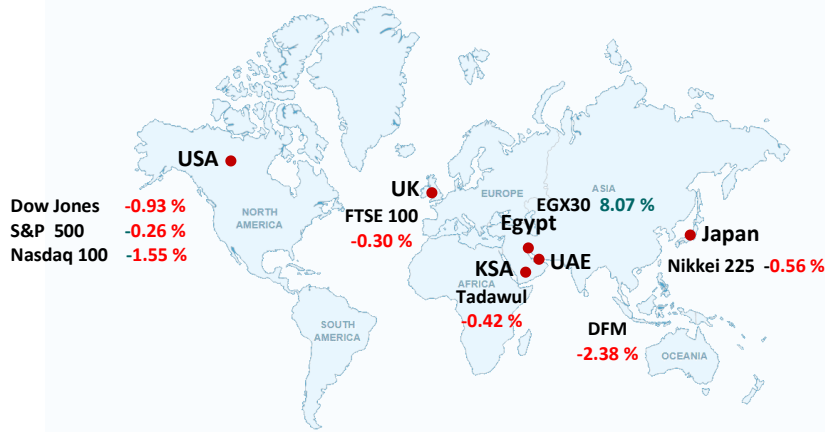
Local News:

S&P affirms Kingdom's credit rating with a stable outlook, amidst regional challenges, highlights successful financial policies

Credit rating agency Standard & Poor's (S&P) has upheld the Kingdom's long-term sovereign credit rating at B+/B with a stable outlook. This decision comes amidst regional challenges and geopolitical uncertainty, with many countries in the region and worldwide experiencing credit rating downgrades, the Jordan News Agency, Petra, reported on Saturday. S&P attributed this stability to Amman's successful financial policies, which have ensured financial stability, achieved fiscal consolidation and gradually reduced debt, despite regional challenges. The agency also commended the Kingdom's monetary policy for maintaining monetary and banking stability, highlighting its robust fiscal and monetary policies to handle external crises, including the Israeli war on Gaza. The agency also emphasized the success of Jordan's fiscal and monetary reform program, backed by the International Monetary Fund (IMF) and the strong international support for the Kingdom, highlighting that the IMF has recently announced its Extended Fund Facility to Jordan with \$1.2 billion over four years. S&P also forecasted a reduction in the general government deficit to 1.1 per cent of GDP in 2024 and expected the ratio of the general government's net debt to decrease to 78.9 per cent by 2027. The agency also forecasted a \$900 million increase in foreign reserves since the onset of the war on Gaza, reaching \$19 billion. It also anticipated a decrease in the average ratio of the current account deficit to GDP from 7.2 per cent during 2020-2022 to 4.5 per cent during 2024-2027.

Source: www.jordannews.jo

International Stock Market Indices



Region	Index	Closing	Chg. %
USA	Dow Jones Industrial Average	38,722.69	-0.93 %
	S&P 500	5,123.69	-0.26 %
	NASDAQ 100	18,018.452	-1.55 %
UK	FTSE 100	7,659.74	-0.30 %
Asia	Nikkei 225	39,688.94	-0.56 %
MENA	DFM General	4,253.08	-2.38 %
	Tadawul FF	12,577.88	-0.42 %
	EGX 30	31,300.54	8.07 %

Most Active (Shares)

Most Active (Value)

Index	Company	Sector	Shares	Company	Sector	Value	CCY
Dow Jones	Apple Inc	Technology	118.577 Million	Apple Inc	Technology	202.515 Million	USD
S&P 500	Apple Inc	Technology	118.577 Million	NVIDIA Corp	Technology	570.081 Million	USD
NASDAQ 100	Apple Inc	Technology	118.577 Million	NVIDIA Corp	Technology	570.081 Million	USD
FTSE 100	Lloyds Banking Group PLC	Financials	1.182 Billion	Shell PLC	Energy	2.178 Billion	GBP
Nikkei 225	Nippon Telegraph and Telephone Corp	Technology	834.224 Million	Lasertec Corp	Technology	14.177 Billion	JPY
DFM General	Union Properties PJSC	Real Estate	197.621 Million	Dubai Islamic Bank PJSC	Financials	2.884 Million	AED
Tadawul FF	Anaam International Holding Group Company SJSC	Consumer Non-Cyclicals	120.012 Million	SAL Saudi Logistics Services Company SJSC	Industrials	22.376 Million	SAR
EGX 30	Beltone Financial Holding SAE	Financials	305.863 Million	Commercial International Bank Egypt SAE	Financials	53.11 Million	EGP

Top Gainers

Top Decliners

Index	Company	Sector	Ch.%	Company	Sector	Ch.%
Dow Jones	International Business Machines Corp	Technology	4.12 %	Apple Inc	Technology	-4.97 %
S&P 500	Hewlett Packard Enterprise Co	Technology	15.62 %	Albemarle Corp	Basic Materials	-17.14 %
NASDAQ 100	Dexcom Inc	Healthcare	11.10 %	Tesla Inc	Consumer Cyclicals	-13.47 %
FTSE 100	ConvaTec Group PLC	Healthcare	14.22 %	Entain PLC	Consumer Cyclicals	-18.52 %
Nikkei 225	Obayashi Corp	Industrials	21.77 %	Kawasaki Kisen Kaisha Ltd	Industrials	-11.33 %
DFM General	Ajman Bank PJSC	Financials	6.04 %	Commercial Bank of Dubai PSC	Financials	-12.50 %
Tadawul FF	Al-Rajhi Company for Cooperative Insurance SJSC	Financials	28.22 %	Mobile Telecommunications Company Saudi Arabia SJSC	Technology	-13.42 %
EGX 30	Abu Dhabi Islamic Bank Egypt SAE	Financials	25.96 %	Ibnsina Pharma Co SAE	Consumer Non-Cyclicals	-14.21 %

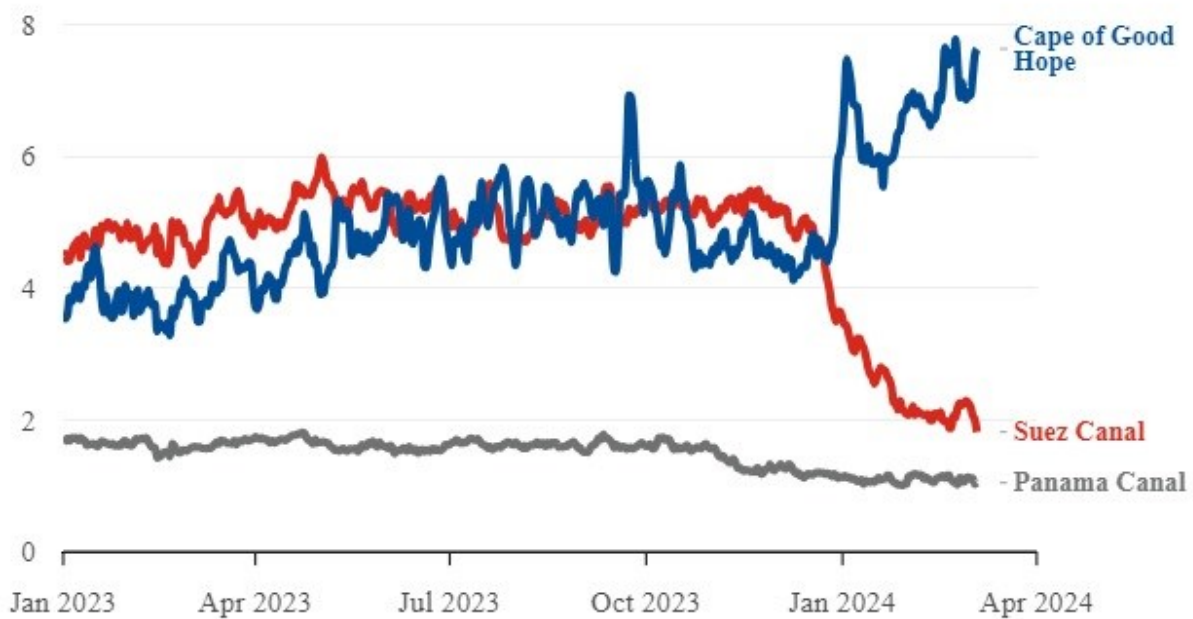
Chart of the Week

In the first two months of 2024, Suez Canal trade dropped by 50% from a year earlier while trade through the Panama Canal fell by 32%, disrupting supply chains and distorting key macroeconomic indicators.

Trade disruptions

Trade has been diverted from the Suez Canal to the Cape of Good Hope, while less trade has passed through the Panama Canal.

Daily transit trade volume
(million metric tons, 7-day moving average)



Sources: UN Global Platform, [IMF PortWatch](#)

Disclaimer:

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