



|              |              |               |
|--------------|--------------|---------------|
| JOD 17,09 Bn | 0.88%        | 1.48%         |
| Market Cap.  | Cap. % (YTD) | Index % (YTD) |

#### Jordan ahli Bank Share Performance During (25<sup>th</sup> of February– 1<sup>st</sup> of March, 2024)



#### ASE20 Index

| Closing  | Change (Points) | Chg. % |
|----------|-----------------|--------|
| 1,332.49 | -0.75           | -0.06% |

#### ASE General Index

| Closing                | Change (Points) | Chg. % |
|------------------------|-----------------|--------|
| 2,467.25               | 2.00            | 0.08%  |
| Traded Value (JDs)     | Change (JD's)   | Chg. % |
| 18,803,489             | 2,217,779       | 13.37% |
| Traded Volume (Shares) | Change (Shares) | Chg. % |
| 17,111,095             | 2,254,196       | 15.17% |

#### Sector Performance

| Sector Index | Chg. % | Index Closing (Points) |
|--------------|--------|------------------------|
| Financial ▼  | -0.34% | 2,714.36               |
| Services ▼   | -0.12% | 1,702.39               |
| Industrial ▲ | 1.48%  | 4,885.08               |

#### Most Traded Companies

| Company                | Close | Traded Value (JD) |
|------------------------|-------|-------------------|
| Jordan Telecom         | 2.74  | 3,656,052         |
| Jordan Phosphate Mines | 11.71 | 2,343,351         |
| Arab Bank              | 4.48  | 1,689,405         |

#### Most Active Companies

| Company                             | Close | Traded Shares |
|-------------------------------------|-------|---------------|
| Injaz For Development & Projects    | 0.27  | 3,473,372     |
| Al-tajamouat For Touristic Projects | 0.54  | 1,775,249     |
| Jordan Telecom                      | 2.74  | 1,329,435     |

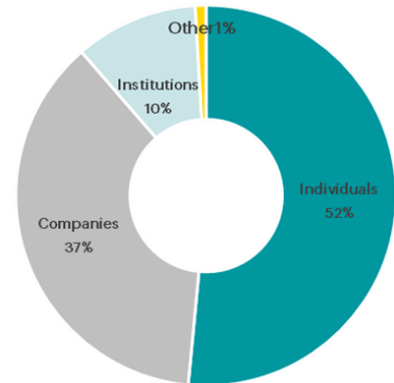
#### Top ASE Gainers

| Company                           | Symbol | Close | Chg. % |
|-----------------------------------|--------|-------|--------|
| Nopar For Trading & Investment    | NOTI   | 1.07  | 21.59% |
| Injaz For Development & Projects  | ATCO   | 0.27  | 17.39% |
| Specialized Jordanian Investments | SIJC   | 1.02  | 17.24% |
| Ubour Logistic Services           | TRUK   | 0.86  | 14.67% |

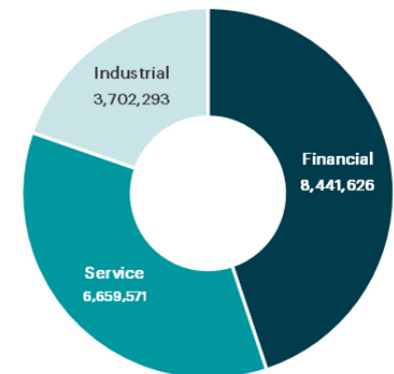
#### Top ASE Decliners

| Company                                     | Symbol | Close | Chg. %  |
|---|--------|-------|---------|
| National Aluminium Industrial               | NATA   | 0.76  | -11.63% |
| Rum Group For Transportation & Tourism Invt | RUMM   | 0.09  | -10.00% |
| The Jordan Pipes Manufacturing              | JOPI   | 0.37  | -9.76%  |
| The National Insurance                      | NAAI   | 1.15  | -8.73%  |

#### Jordan Ahli Bank Ownership Structure



#### Weekly Value Traded by Sector / JD Mn



#### ASE Index Performance— (Last 12-Months)



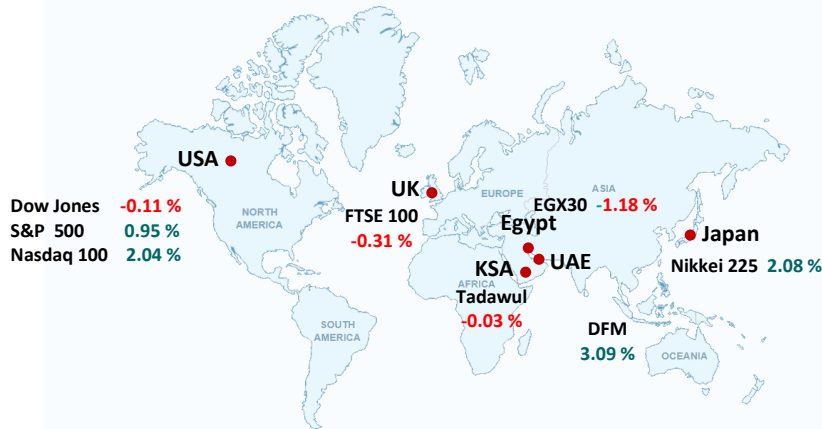
#### Market Breadth





| USD SOFR               |               | Global News:   | FOMC 2022 Meetings                    | FED Rate            |
|------------------------|---------------|--|---------------------------------------|---------------------|
| 1 Month                | 5.32262 pct   | Fitch affirms United States' ratings at 'AA+', outlook 'stable'<br><br>Credit ratings agency Fitch on Friday affirmed United States' long-term foreign currency sovereign credit rating at "AA+" with a "stable" outlook. Fitch forecast the country's gross domestic product growth to slow in 2024, despite its economy proving resilient in the face of higher interest rates. The U.S. economy grew by 2.5% in 2023, partly reflecting the renewed fiscal policy easing as highlighted by the large general government (GG) deficit in 2023. Fitch estimated that the GG deficit had reached 8.8% of GDP in 2023 and forecast the 2024 GG deficit to narrow to 8% of GDP, on the back of escalating revenue growth, narrower spending, falling off of some large one-off spending on deposit insurance in 2023. "The interest burden, however, will continue to grow given the higher debt burden and impact of higher rates," Fitch added. According to the agency, the outcome of the upcoming November presidential and congressional elections will be important for policymaking and the ability to pass and implement legislation. In November, peer Moody's lowered outlook on the country's credit rating to "negative", citing large fiscal deficits and a decline in debt affordability. | January 26, 2022                      | 0.00 - 0.25         |
| 3 Months               | 5.33112 pct   |  | March 16, 2022                        | 0.25 - 0.50         |
| 6 Months               | 5.26731 pct   |  | May 4, 2022                           | 0.75 - 1.00         |
| 1 Year                 | 5.05654 pct   |  | June 15, 2022                         | 1.5 - 1.75          |
|                        |               |  | July 27, 2022                         | 2.25 - 2.5          |
| Oil & Gold & Silver    |               | Euro zone inflation dips less than expected, core prices stubbornly high<br><br>Euro zone inflation dipped last month but underlying price growth remained stubbornly high, adding to the case for the European Central Bank to hold interest rates at record highs a bit longer before starting to ease policy towards mid-year. Inflation across the 20-nation euro zone fell to 2.6% in February from 2.8% a month earlier, just shy of expectations for 2.5%, data from Eurostat, the EU's statistics agency showed. But crucial core figures, which strip out volatile food and fuel prices, only declined to 3.1% from 3.3%, missing expectations for 2.9% and holding uncomfortably above the ECB's 2% target. The ECB has kept its deposit rate at a record high 4% since September but talk of easing is now rampant and policymakers have already said that new projections, due next Thursday, are likely to show a quicker return to target. Still, the February data are unlikely to alleviate lingering concerns about underlying price pressures as inflation in the crucial, labor-intensive services sector eased only to 3.9% from 4.0%.<br><br>Source: www.reuters.com  | September 21, 2022                    | 3.00 - 3.25         |
| Gold                   | 2,083.39      |  | November 02, 2022                     | 3.75 - 4.00         |
| Silver                 | 23.14         |  | December 14, 2022                     | 4.25 - 4.50         |
| NYMEX Light Crude CLc1 | 79.97         |  | FOMC 2023 Meetings                    | FED Rate            |
|                        |               |  | February 1, 2023                      | 4.50 - 4.75         |
| FX Rates               |               |  | March 22, 2023                        | 4.75 - 5.00         |
| EUR / USD              | 1.0837        |  | May 03, 2023                          | 5.00 - 5.25         |
| GBP / USD              | 1.2650        |  | June 14, 2023                         | 5.00 - 5.25         |
| AUD / USD              | 0.6523        |  | July 26, 2023                         | 5.25 - 5.50         |
| USD / CAD              | 1.3557        |  | September 20, 2023                    | 5.25 - 5.50         |
| USD / CHF              | 0.8833        |  | November 01, 2023                     | 5.25 - 5.50         |
| USD / JPY              | 150.11        |  | December 13, 2023                     | 5.25 - 5.50         |
| USD / JOD              | 0.708 — 0.710 |  | FOMC 2024 Meetings                    | FED Rate            |
|                        |               |  | January 31, 2024                      | 5.25 - 5.50         |
|                        |               |  | March 20, 2024                        | --                  |
|                        |               |  | Next Meeting Expectations             |                     |
|                        |               |  | No Change                             | Rate Cut            |
|                        |               |  | 96.00 %                               | 4.00 %              |
|                        |               |  | FED Long Term Outlook                 |                     |
|                        |               |  | Q1 2024                               | - No Change         |
|                        |               |  | Q2 2024                               | 1 Cut Rate Cut-0.25 |
|                        |               |  | Q3 2024                               | 1 Cut Rate Cut-0.25 |
|                        |               |  | Q4 2024                               | 1 Cut Rate Cut-0.25 |
|                        |               |  | Q1 2025                               | 1 Cut Rate Cut-0.25 |
|                        |               |  | Source: CME FED WATCH as of 03MAR2024 |                     |
| JOR. GOV. Yield Curve  |               | Regional News:   |                                       |                     |
| Window                 | 7.250 Pct.    | Turkey cenbank ups lira repo funding for first time in 3 months  |                                       |                     |
| 1 Wk. CDs              | 7.500 Pct.    | The Turkish central bank increased on Friday the amount of funding in the repo auction for the first time in three months. It injected 10 billion lira (\$319 million) in its repo auction maturing on March 8 at a rate of 45%, while bids stood at 41.5 billion lira. Since Dec. 4, the central bank had been opening daily 1 billion lira repo auctions by the quantity method. Repo funding constitutes a very limited amount of central bank funding. Rather it is using swap transactions, which stood at around \$44 billion as of Thursday, for nearly all banking system funding.<br><br>Oil climbs 2%, notches weekly gains ahead of OPEC+ decision<br><br>Oil prices rose 2% on Friday and posted weekly gains as traders awaited an OPEC+ decision on supply agreements for the second quarter while also weighing fresh U.S., European and Chinese economic data. Brent futures for May settled \$1.64 higher, or 2%, at \$83.55 a barrel. The April Brent futures contract expired on Feb. 29 at \$83.62 a barrel. U.S. West Texas Intermediate (WTI) for April rose \$1.71, or 2.19%, to \$79.97 a barrel. For the week, Brent added around 2.4% following the switch in contract months, while WTI gained more than 4.5%.<br><br>Source: www.reuters.com                               |                                       |                     |
| 1 Year T-Bills         | 6.850 Pct.    |  |                                       |                     |
| 2 Years T-Bonds        | 6.848 Pct.    |  |                                       |                     |
| 3 Years T-Bonds        | 6.672 Pct.    |  |                                       |                     |
| 5 Years T-Bonds        | 6.413 Pct.    |  |                                       |                     |
| 7 Years T-Bonds        | 6.370 Pct.    |  |                                       |                     |
| 10 Years T-Bonds       | 6.870 Pct.    |  |                                       |                     |
| 15 Years T-Bonds       | 5.999 Pct.    |  |                                       |                     |
|                        |               |  |                                       |                     |
|                        |               |  |                                       |                     |
|                        |               | Local News:  |                                       |                     |
|                        |               | Unemployment rate declines to 21.4% in Q4 2023 — DoS   |                                       |                     |
|                        |               | The Department of Statistics (DoS) on Thursday reported a decrease in the Kingdom's unemployment rate by 0.9 percentage points in the fourth quarter of 2023, bringing it down to 21.4 per cent, compared with the third quarter of the same year. The DoS revealed that the unemployment rate for males stood at 18.9 per cent, while it was significantly higher for females at 29.8 per cent in the fourth quarter of 2023.<br><br>Diesel, unleaded 90-, 95-octane gas to see price bump in March<br><br>The Ministry of Energy's fuel pricing committee on Thursday decided to increase the prices of diesel and unleaded 90- and 95-octane gasoline, while maintaining the price of kerosene for March. Based on fuel price increases in the international market over the last month, the committee decided that the price of unleaded 90-octane gasoline will be raised to JD0.930 per litre in March, compared with JD0.910 in February. The price of unleaded 95-octane gasoline will also go up to JD1.17 per litre in March, up from JD1.15 per litre in February.<br><br>Source: www.jordannews.jo   |                                       |                     |
|                        |               |  |                                       |                     |
|                        |               |  |                                       |                     |
|                        |               |  |                                       |                     |
|                        |               |  |                                       |                     |

## International Stock Market Indices



| Region | Index                        | Closing   | Chg. %  |
|--------|------------------------------|-----------|---------|
| USA    | Dow Jones Industrial Average | 39,087.38 | -0.11 % |
|        | S&P 500                      | 5,137.08  | 0.95 %  |
|        | NASDAQ 100                   | 18,302.91 | 2.04 %  |
| UK     | FTSE 100                     | 7,682.5   | -0.31 % |
| Asia   | Nikkei 225                   | 39,910.82 | 2.08 %  |
| MENA   | DFM General                  | 4,356.61  | 3.09 %  |
|        | Tadawul FF                   | 12,630.86 | -0.03 % |
|        | EGX 30                       | 28,964.41 | -1.18 % |

## Most Active (Shares)

## Most Active (Value)

| Index       | Company                             | Sector            | Shares          | Company                             | Sector      | Value           | CCY |
|-------------|-------------------------------------|-------------------|-----------------|-------------------------------------|-------------|-----------------|-----|
| Dow Jones   | Apple Inc                           | Technology        | 129.455 Million | Apple Inc                           | Technology  | 234.208 Million | USD |
| S&P 500     | Apple Inc                           | Technology        | 129.455 Million | NVIDIA Corp                         | Technology  | 354.232 Million | USD |
| NASDAQ 100  | Apple Inc                           | Technology        | 129.455 Million | NVIDIA Corp                         | Technology  | 354.232 Million | USD |
| FTSE 100    | Lloyds Banking Group PLC            | Financials        | 1.364 Billion   | Shell PLC                           | Energy      | 2.516 Billion   | GBP |
| Nikkei 225  | Nippon Telegraph and Telephone Corp | Technology        | 795.205 Million | Lasertec Corp                       | Technology  | 13.216 Billion  | JPY |
| DFM General | Union Properties PJSC               | Real Estate       | 367.381 Million | Commercial Bank of Dubai PSC        | Financials  | 6.698 Million   | AED |
| Tadawul FF  | Tourism Enterprise Company SJSC     | Consumer Cyclical | 337.699 Million | ADES Holding Company SJSC           | Energy      | 14.268 Million  | SAR |
| EGX 30      | Beltone Financial Holding SAE       | Financials        | 347.984 Million | Talaat Mostafa Group Holding Co SAE | Real Estate | 32.867 Million  | EGP |

## Top Gainers

## Top Decliners

| Index       | Company                        | Sector          | Ch.%    | Company   | Sector                 | Ch.%     |
|-------------|--------------------------------|-----------------|---------|---|------------------------|----------|
| Dow Jones   | Salesforce Inc                 | Technology      | 8.22 %  | UnitedHealth Group Inc                              | Healthcare             | -7.15 %  |
| S&P 500     | Constellation Energy Corp      | Utilities       | 26.87 % | Xcel Energy Inc                                     | Utilities              | -16.45 % |
| NASDAQ 100  | Constellation Energy Corp      | Utilities       | 26.87 % | Xcel Energy Inc                                     | Utilities              | -16.45 % |
| FTSE 100    | Standard Chartered PLC         | Financials      | 8.79 %  | St James's Place PLC                                | Financials             | -20.40 % |
| Nikkei 225  | DeNA Co Ltd                    | Technology      | 19.65 % | Sapporo Holdings Ltd                                | Consumer Non-Cyclicals | -7.16 %  |
| DFM General | Commercial Bank of Dubai PSC   | Financials      | 29.52 % | Shuaa Capital PSC                                   | Financials             | -27.12 % |
| Tadawul FF  | Saudi Steel Pipes Company SJSC | Basic Materials | 26.51 % | Savola Group Company SJSC                           | Consumer Non-Cyclicals | -7.99 %  |
| EGX 30      | Orascom Construction PLC       | Industrials     | 45.92 % | Alexandria Container and Cargo Handling Company SAE | Industrials            | -29.63 % |

## Chart of the Week

### IMF World Economic Outlook Update

Projected annualised real GDP growth 2024 and 2025

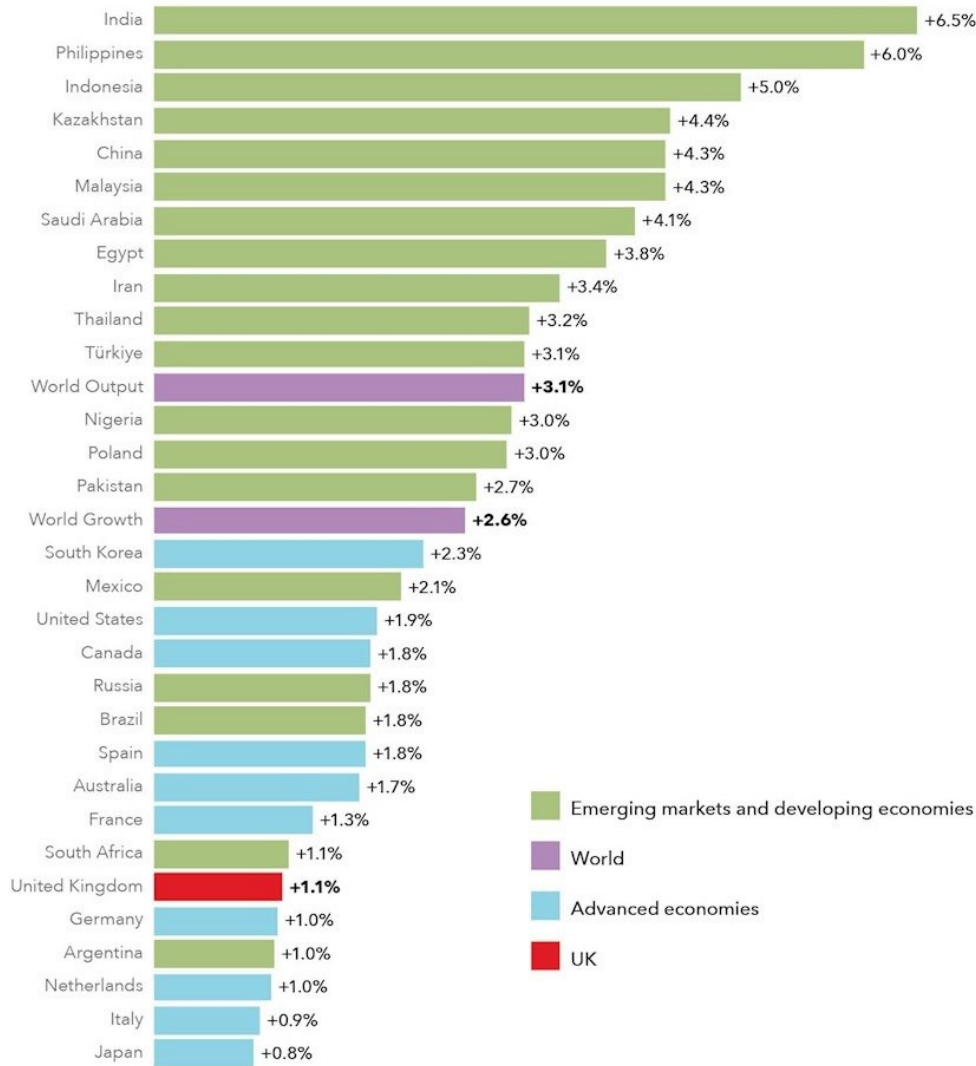


Chart by Martin Wheatcroft FCA. Design by Sunday.  
Source: IMF World Economic Outlook Update, 30 Jan 2024

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