

JOD 17,13 Bn	1.10%	1.65%
Market Cap.	Cap. % (YTD)	Index % (YTD)

Jordan ahli Bank Share Performance During (11th – 16th of February, 2024)



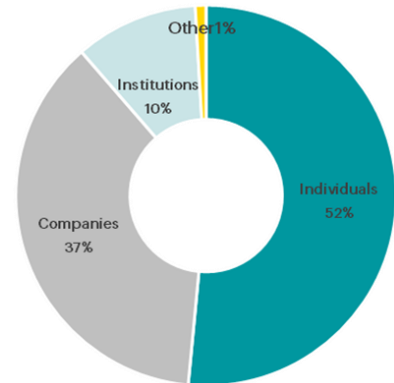
ASE20 Index

Closing	Change (Points)	Chg. %
1,334.35	-8.29	-0.62%

ASE General Index

Closing	Change (Points)	Chg. %
2,471.39	-12.16	-0.49%
Traded Value (JDs)	Change (JD's)	Chg. %
16,712,055	-2,149,144	-11.39%
Traded Volume (Shares)	Change (Shares)	Chg. %
15,496,137	1,819,655	13.30%

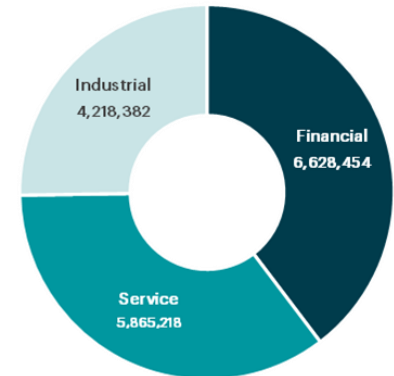
Jordan Ahli Bank Ownership Structure



Sector Performance

Sector Index	Chg. %	Index Closing (Points)
Financial ▼	-0.78%	2,723.49
Services ▼	-0.02%	1,712.04
Industrial ▼	-0.01%	4,857.38

Weekly Value Traded by Sector / JD Mn



Most Traded Companies

Company	Close	Traded Value (JD)
Jordan Phosphate Mines	11.46	2,607,906
Jordan Telecom	2.74	2,135,187
The Jordanian Electric Power	2.01	2,099,805

Most Active Companies

Company	Close	Traded Shares
Union Investment Corporation	0.30	4,192,035
Al-tajamouat For Touristic Projects	0.54	1,129,283
Union Tobacco & cigarette Industries	0.59	1,093,524

ASE Index Performance— (Last 12-Months)



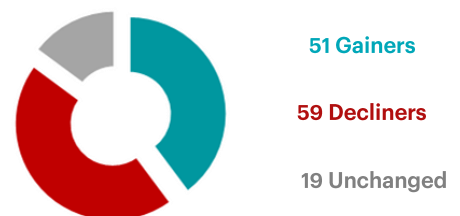
Top ASE Gainers

Company	Symbol	Close	Chg. %
Jordan Vegetable Oil Industries	JVOI	3.50	10.41%
Arab Phoenix Holdings	PHNX	0.14	7.69%
Arabian Steel Pipes Manufacturing	ASPMM	1.21	7.08%
Al-rakaez Investment	RICS	0.40	5.26%

Top ASE Decliners

Company	Symbol	Close	Chg. %
Aldaman For Investment	DMAN	0.45	-52.63%
Jordan Hotels & Tourism	JOHT	2.31	-9.41%
Siniora Food Industries	SNRA	3.80	-7.54%
National Cable & Wire Manufacturing	WIRE	0.13	-7.14%

Market Breadth





Global News:

Investors hope strong US economy can insulate stocks from yield surge

As Treasury yields march higher, some investors are betting a resilient U.S. economy and moderating inflation can shield stocks from their deleterious effects this time around. Rising yields are often viewed as a hindrance to stocks since they increase the allure of bonds compared to equities while raising the cost of capital. The S&P 500 index plunged 19.4% in 2022 when yields soared as the Federal Reserve raised interest rates to head off a surge in inflation and wobbled again when yields spiked to 16-year highs last year - though stocks came screaming back once the move reversed. That relationship was evident again on Tuesday after hotter-than-expected consumer price data for January undercut the case for imminent Fed rate cuts and sent Treasury yields soaring. The benchmark 10-year yield, which moves inversely to bond prices, rose to a 10-week high of 4.297%. The S&P 500 closed down 1.36%, although it stands near record highs hit earlier this week. Some investors, however, believe stocks are now in a better position to withstand another climb in yields. One reason is a U.S. economy that has proven far more resilient than many expected in the face of higher interest rates, softening concerns about whether tighter monetary policy will hurt growth. And while investors have curtailed their expectations for how much the Fed will cut borrowing costs, most believe that cooler inflation means U.S. central bank policymakers are still likely to lower rates this year. Consumer prices have risen 3.1% on a 12-month basis, moderating from a four-decade peak of 9.1% in June 2022. "Rates are higher, but that means that the economy is in pretty good shape," said Michael Purves, head of Tallbacken Capital Advisors. Meanwhile, inflation is "broadly a lot less scary than it was before." Purves expects the 10-year Treasury yield to drift up to a range between 4.25% and 4.75%, while equities continue to rally, though at a slower pace. The yield hit a high of just over 5% last year. "If it's a non-violent rate move higher, the market and the economy can accommodate it," he said. Futures tied to the Fed's main policy rate show investors pricing in around 90 basis points in cuts this year. That's down from 150 basis points that markets had priced in last month, though still above the 75 basis points in cuts projected by Fed policymakers at their Dec. 12-13 meeting.

FOMC 2022 Meetings	FED Rate
January 26, 2022	0.00 - 0.25
March 16, 2022	0.25 - 0.50
May 4, 2022	0.75 - 1.00
June 15, 2022	1.5 - 1.75
July 27, 2022	2.25 - 2.5
September 21, 2022	3.00 - 3.25
November 02, 2022	3.75 - 4.00
December 14, 2022	4.25 - 4.50

FOMC 2023 Meetings	FED Rate
February 1, 2023	4.50 - 4.75
March 22, 2023	4.75 - 5.00
May 03, 2023	5.00 - 5.25
June 14, 2023	5.00 - 5.25
July 26, 2023	5.25 - 5.50
September 20, 2023	5.25 - 5.50
November 01, 2023	5.25 - 5.50
December 13, 2023	5.25 - 5.50

FOMC 2024 Meetings	FED Rate
January 31, 2024	5.25 - 5.50
March 20, 2024	

Next Meeting Expectations

No Change	Rate Cut
89.50%	10.50%

FED Long Term Outlook

Q1 2024	No Change
Q2 2024	Rate Cut -0.25
Q3 2024	Rate Cut -0.50
Q4 2024	Rate Cut -0.25

Source: CME FED WATCH as of 11FEB2024

USD SOFR

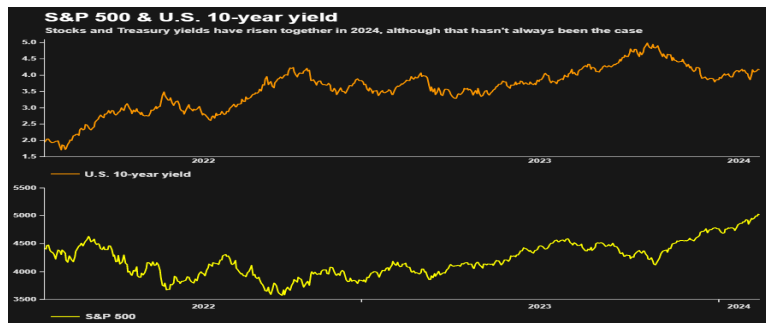
1 Month	5.31585 pct.
3 Months	5.31402 pct.
6 Months	5.23116 pct.
1 Year	4.97790 pct.

Oil & Gold & Silver

Gold	2,013.31
Silver	23.41
NYMEX Light Crude CLc1	79.19

FX Rates

EUR / USD	1.0775
GBP / USD	1.2600
AUD / USD	0.6125
USD / CAD	1.3486
USD / CHF	0.8806
USD / JPY	150.23
USD / JOD	0.708 – 0.710



Source: www.reuters.com

Regional News:

Turkey to keep rates steady at 45% as tightening cycle ends

Turkey's central bank is expected to keep its key interest rate steady at 45% next week, after a 250 basis-point hike last month, marking the end of its aggressive tightening cycle, a Reuters poll showed on Friday. The monetary policy committee meeting on Feb. 22 comes after Fatih Karahan was appointed central bank governor on Feb. 3 after the resignation of Hafize Gaye Erkan, who cited a need to protect her family from what she called a media smear campaign. All 11 economists surveyed by Reuters agreed that the policy rate will be kept steady this month. Since June, after President Tayyip Erdogan prevailed in May elections and initiated a U-turn in economic policy, the central bank has lifted its key rate by 3,650 basis points. After its latest hike, the bank said it had achieved the policy setting needed to establish disinflation and this rate level will be maintained until there is a significant decline in the underlying trend of monthly inflation. Presenting the quarterly inflation report last week, Karahan said the bank will maintain a tight policy stance until inflation drops to target, keeping a year-end inflation forecast of 36% despite expectations it might need to rise. He said another rate hike was not currently needed but it was too early to talk about easing, damping expectations of a quick easing cycle and reinforcing analysts' views that he will remain hawkish until inflation begins to cool around mid-year. According to the median forecast of the Reuters poll, the policy rate is expected to be 37.5% at end-2024. Only one of the 10 institutions who responded to this query expected the policy rate to remain at 45% at the end of the year, with the estimates in a 35-45% range. Turkey's inflation rate climbed to an annual 64.9% last month, having risen 6.7% on a monthly basis on the back of some big one-off annual price rises and a 49% minimum wage increase. Market forecasts for end-year inflation are between 40-45%. Karahan, previously deputy governor and a former Federal Reserve Bank of New York economist, is the fifth governor Erdogan has named in as many years. As deputy, he played a key role designing the tightening cycle.

Source: www.reuters.com

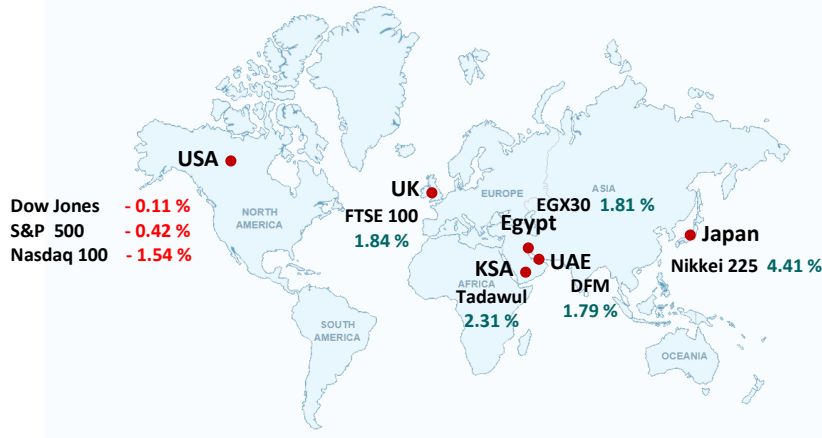
Local News:

Tourism income grow by 0.4 per cent in January

The tourism income during January 2024 grew by 0.4 per cent, compared with the same month in 2023, reaching \$554.2 million according to Central Bank. The Central Bank said that the country's tourism income has reached JD7,409.7 million in 2023, up from JD5,253.5 in 2022, pointing that the number of tourists who visited Jordan in 2023, was up to 6,353,800 visitors, increasing by around 25.8 per cent, when compared with the number of tourists in 2022. The International Monetary Fund (IMF) has recently said that the impact of the Israeli war on Gaza is concentrated on Jordan's tourism sector as a result of the cancellations by tourists from advanced economies, which account for a third of tourism revenues. The IMF also warned of a "potential deterioration" in investor and consumer confidence, a significant decline in tourism revenues and a possible slowdown in economic growth, which could lead to deterioration in external balances and increased financing needs in the event of a prolonged or escalating war scenario.

Source: www.jordantimes.com

International Stock Market Indices



Region	Index	Closing	Chg. %
USA	Dow Jones Industrial Average	38,627.99	-0.11 %
	S&P 500	5,005.57	-0.42 %
	NASDAQ 100	17,685.98	-1.54 %
UK	FTSE 100	7,711.71	1.84 %
Asia	Nikkei 225	36,487.24	4.41 %
MENA	DFM General	4,258.78	1.79 %
	Tadawul FF	12,484.59	2.31 %
	EGX 30	28,926.15	1.81 %

Most Active (Shares)

Most Active (Value)

Index	Company	Sector	Shares	Company	Sector	Value	CCY
Dow Jones	Apple Inc	Technology	77.49 Million	Microsoft Corp	Technology	150.7 Million	USD
S&P 500	Apple Inc	Technology	77.49 Million	NVIDIA Corp	Technology	326.2 Million	USD
NASDAQ 100	Apple Inc	Technology	77.49 Million	NVIDIA Corp	Technology	326.2 Million	USD
FTSE 100	Lloyds Banking Group PLC	Financials	885.9 Billion	Shell PLC	Energy	1,765.3 Billion	GBP
Nikkei 225	Nippon Telegraph and Telephone Corp	Technology	883.3 Million	Lasertec Corp	Technology	17.1 Billion	JPY
DFM General	Union Properties PJSC	Real Estate	223.6 Million	Emirates NBD Bank PJSC	Financials	5.2 Million	AED
Tadawul FF	Anaam International Holding Group Company SJSC	Consumer Non-Cyclicals	219.8 Million	SAL Saudi Logistics Services Company SJSC	Industrials	40.1 Million	SAR
EGX 30	Qalaa Holdings SAE	Financials	548.4 Million	Commercial International Bank Egypt SAE	Financials	30.6 Million	EGP

Top Gainers

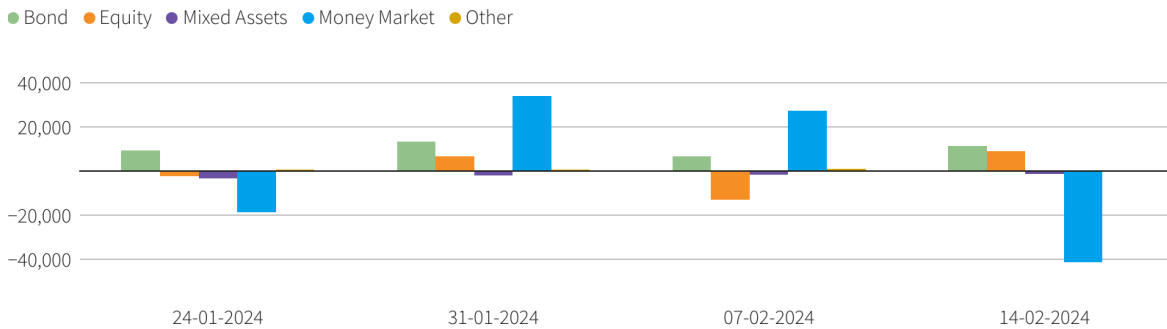
Top Decliners

Index	Company	Sector	Ch.%	Company	Sector	Ch.%
Dow Jones	Walt Disney Co	Consumer Cyclicals	2.96 %	Microsoft Corp	Technology	-3.92 %
S&P 500	Diamondback Energy Inc	Energy	18.24 %	Akamai Technologies Inc	Technology	-14.91 %
NASDAQ 100	Trade Desk Inc	Technology	24.71 %	Adobe Inc	Technology	-12.84 %
FTSE 100	Coca Cola HBC AG	Consumer Non-Cyclicals	12.37 %	Entain PLC	Consumer Cyclicals	-7.63 %
Nikkei 225	Fujikura Ltd	Industrials	37.92 %	JGC Holdings Corp	Industrials	-20.55 %
DFM General	Union Properties PJSC	Real Estate	11.74 %	Islamic Arab Insurance Co PJSC	Financials	-13.04 %
Tadawul FF	Etihad Atheeb Telecommunication Company SJSC	Technology	39.86 %	CHUBB Arabia Cooperative Insurance Company SJSC	Financials	-12.88 %
EGX 30	Qalaa Holdings SAE	Financials	28.57 %	Egypt Kuwait Holding Co SAE	Basic Materials	-4.39 %

Chart of the Week

Fund flows: Global equities, bonds and money markets

Flows in \$ million

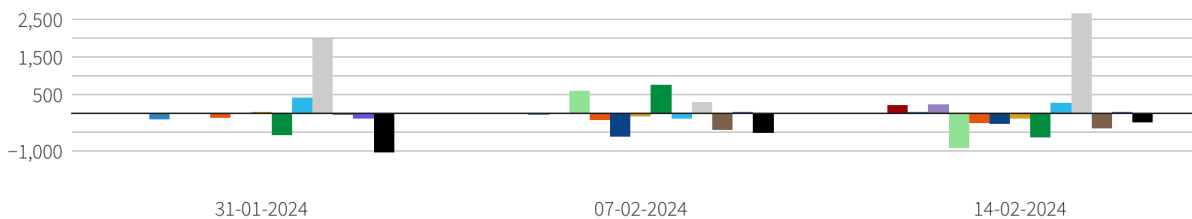


Source: LSEG

Fund flows: Global equity sectors

Flows in \$ million

● Biotechnology ● Communication Services ● Consumer Discretionary ● Consumer Staples ● Energy ● Financials ● Gold&Prec Metals ● Healthcare ● Industrials ● Information Tech ● Materials ● Real Estate ● Utilities



Source: LSEG

Source: Reuters

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