

JOD 17,21 Bn	1.62%	1.72%
Market Cap.	Cap. % (YTD)	Index % (YTD)

Jordan ahli Bank Share Performance During (7th – 12th of January, 2024)



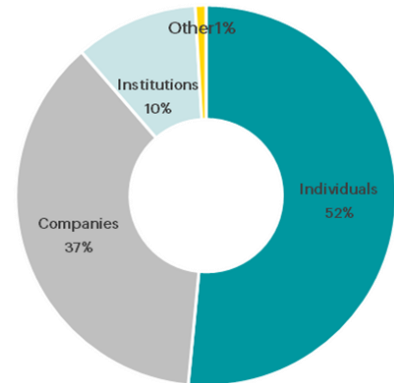
ASE20 Index

Closing	Change (Points)	Chg. %
1,332.63	14.24	1.08%

ASE General Index

Closing	Change (Points)	Chg. %
2,472.92	20.53	0.84%
Traded Value (JDs)	Change (JD's)	Chg. %
22,064,513	3,072,275	16.18%
Traded Volume (Shares)	Change (Shares)	Chg. %
18,895,476	-1,236,997	-6.14%

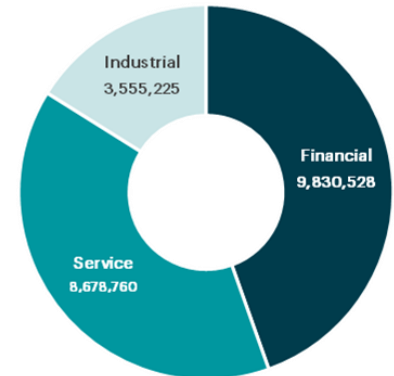
Jordan Ahli Bank Ownership Structure



Sector Performance

Sector Index	Chg. %	Index Closing (Points)
Financial ▲	0.28%	2,762.70
Services ▲	1.58%	1,682.25
Industrial ▲	1.06%	4,790.88

Weekly Value Traded by Sector / JD Mn



Most Traded Companies

Company	Close	Traded Value (JD)
Arab Bank	4.75	3,973,296
Jordan Telecom	2.68	2,647,854
Jordan Phosphate Mines	11.05	2,340,555

Most Active Companies

Company	Close	Traded Shares
Al Faris National Company For Invt & Export	0.78	2,375,711
Union Investment Corporation	0.38	1,457,390
Transport & Investment Barter	0.22	1,272,147

Top ASE Gainers

Company	Symbol	Close	Chg. %
Al-quds Ready Mix	AQRM	0.92	16.46%
Dimensions:jordan & Emirates Comm. Invt. Cor.	JEDI	3.64	14.83%
Assas For Concrete Products	ASAS	0.79	12.86%
Masafat For Specialized Transportation	MSFT	0.74	8.82%

ASE Index Performance— (Last 12-Months)



Top ASE Decliners

Company	Symbol	Close	Chg. %
Offtec Holding Group	OFTC	0.40	-9.09%
Arab Aluminium Industry	AALU	2.89	-7.96%
Jordanian Duty Free Shops	JDFS	7.86	-7.53%
Jordan International Trading Center	JITC	1.00	-7.41%

Market Breadth



Global News:

US producer prices unexpectedly fall; goods deflation underway

U.S. producer prices unexpectedly fell in December amid declining costs for goods such as diesel fuel and food, suggesting inflation would continue to subside and allow the Federal Reserve to start cutting interest rates this year. The report from the Labor Department on Friday, which also showed prices for services were unchanged for the third straight month, implied that a pick-up in consumer prices last month was likely a blip. It led economists to anticipate that the key price measures tracked by the U.S. central bank for its 2% inflation target rose moderately in December from the prior month. "The inflation pipeline is clearing and consumer prices will gradually get to the Fed's 2% target," said Jeffrey Roach, chief economist at LPL Financial in Charlotte, North Carolina. The producer price index for final demand dipped 0.1% last month, the Labor Department's Bureau of Labor Statistics said. Data for November was revised to show the PPI falling 0.1% instead of being unchanged as previously reported. The PPI has now declined for three consecutive months. Economists polled by Reuters had forecast the PPI rebounding 0.1%. Goods prices dropped 0.4%, with a 12.4% decline in the cost of diesel fuel accounting for half of the decrease. Goods prices fell 0.3% in November. They have dropped for three straight months. Excluding food and energy, goods prices were unchanged after edging up 0.1% in November. The weakness also suggested that goods deflation remained in force despite an uptick in consumer goods prices in December following two straight monthly decreases. Food prices slipped 0.9% last month, with the cost of eggs tumbling 20.5%, but reversing only a fraction of the 71.2% surge in November. An outbreak of avian flu at some commercial farms was behind the spike in prices in November. Wholesale passenger car prices fell 3.0%. But gasoline prices increased 2.1%. In the 12 months through December, the PPI increased 1.0% after advancing 0.8% in November. Data on Thursday showed consumer prices increased more than expected in December, driven by solid gains in shelter and healthcare costs. The dollar fell against a basket of currencies. U.S. Treasury prices were mostly higher, while stocks were mixed.

FOMC 2022 Meetings	FED Rate
January 26, 2022	0.00 - 0.25
March 16, 2022	0.25 - 0.50
May 4, 2022	0.75 - 1.00
June 15, 2022	1.5 - 1.75
July 27, 2022	2.25 - 2.5
September 21, 2022	3.00 - 3.25
November 02, 2022	3.75 - 4.00
December 14, 2022	4.25 - 4.50

FOMC 2023 Meetings	FED Rate
February 1, 2023	4.50 - 4.75
March 22, 2023	4.75 - 5.00
May 03, 2023	5.00 - 5.25
June 14, 2023	5.00 - 5.25
July 26, 2023	5.25 - 5.50
September 20, 2023	5.25 - 5.50
November 01, 2023	5.25 - 5.50
December 13, 2023	5.25 - 5.50

FOMC 2024 Meetings	FED Rate
January 31, 2024	

Next Meeting Expectations

No Change	Rate Hike 0.25
95.5%	4.50%

FED Long Term Outlook

Q1 2024	—
Q2 2024	Rate Cut -0.50
Q3 2024	Rate Cut -0.50
Q4 2024	Rate Cut -0.25

Source: FED WATCH as of 14JAN2024

USD SOFR

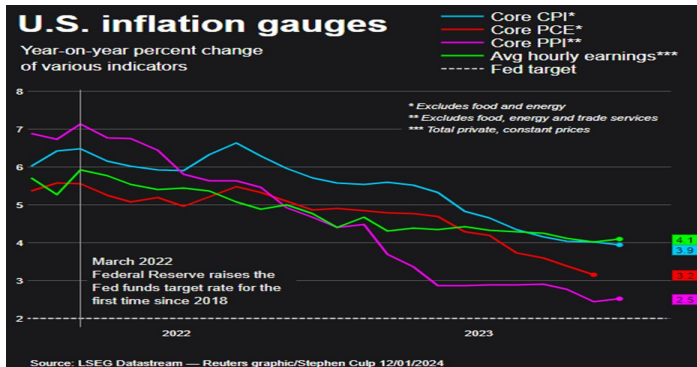
1 Month	5.33798 pct.
3 Months	5.31653 pct.
6 Months	5.15347 pct.
1 Year	4.78978 pct.

Oil & Gold & Silver

Gold	2,049.49
Silver	23.20
NYMEX Light Crude CLc1	72.76

FX Rates

EUR / USD	1.0951
GBP / USD	1.2753
AUD / USD	0.6686
USD / CAD	1.3411
USD / CHF	0.8524
USD / JPY	144.91
USD / JOD	0.708 — 0.710



Source: www.reuters.com

Regional News:

Oil tankers divert from Red Sea after US, UK strikes in Yemen

An increasing number of tanker owners steered clear of the Red Sea and multiple tankers changed course on Friday, shipping data showed, as U.S. and British air strikes on Yemen overnight escalated an already highly volatile situation in the Red Sea. The attacks were carried out from the air and sea in response to the Yemeni Houthi militia's attacks on ships in the Red Sea, a vital shipping lane for global trade. The Combined Maritime Forces (CMF), a multinational maritime partnership led by the U.S. from Bahrain, warned all ships to avoid the Bab al-Mandab Strait at the south end of the Red Sea for several days, tanker body INTERTANKO said in a statement. The Houthi's have been targeting commercial vessels since late last year in attacks the groups says aim to support the Palestinians against Israel's devastating offensive in the Hamas-ruled Gaza Strip. Those incidents have been concentrated on the Bab al-Mandab Strait, southwest of the Arabian Peninsula. In a further sign of escalation, Iran on Thursday seized a tanker with Iraqi crude destined for Turkey. That incident took place closer to the Strait of Hormuz, between Oman and Iran, another important shipping corridor. Oil prices were up about 2%, having risen even further earlier in the session with Brent crude trading above \$80.

Source: www.reuters.com

Local News:

Investment minister highlights robust reforms, surge in investment activity

Investment Minister Kholoud Saqqaf said on Thursday that the Ministry of Investment serves as the central hub for investment in the Kingdom, advocating on behalf of investors with all government bodies. The meeting, held at Irbid Chamber of Industry, was attended by Irbid Governor Radwan Al Otoum, President of the Jordan Chamber of Industry (JCI) Fathi Jaghbeer, President of the Irbid Chamber of Industry Hani Abu Hassan and CEO of the Jordan Industrial Estate Company (JIEC) Omar Jwaid. The meeting highlighted the ministry's efforts toward key reforms, including finalizing business environment regulations, issuing the Investment Environment Law and related regulations, approving the general investment policy, and releasing the Public-Private Partnership Law, according to the Jordan News Agency, Petra. Saqqaf pointed out that the Investment Environment Law and its related regulations offer attractive benefits to investors within and outside development and free zones leading to 34 per cent increase in investments, reaching JD878.5 million in the first nine months of 2023, compared with JD656.9 million during the same period in 2022. She also highlighted that the law paved the way for the establishment of investment funds, leading to the registration of the first and largest Jordanian investment fund in the Kingdom, with a capital of JD100 million, fully owned by Jordanian banks. The meeting also showcased the launch of the "Invest in Jordan" platform, designed to familiarize investors with incentives and opportunities, as well as the automation of 94 services in the first phase of the digitalization project. Abu Hassan highlighted the industrial sector's key role in economic growth and attracting investment, historically accounting for more than 80 per cent of total foreign investment flows. Highlighting the flourishing industrial investments in Irbid over the past two decades, he said that working capital in the northern governorate approaching JD1 billion, with exports exceeding \$1.2 billion to more than 85 countries.

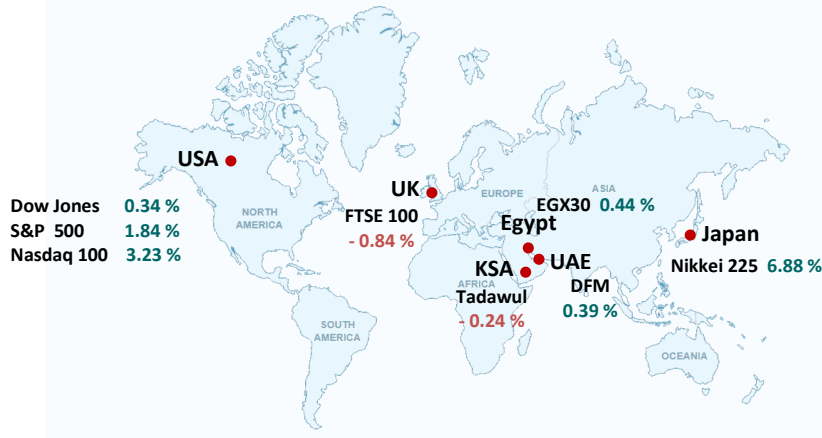
Source: www.jordantimes.com

JOD Interest Rates

"Jordanian Government Curve"

Window	7.250 Pct.
1 Wk. CDs	7.500 Pct.
1 Year T-Bills	6.949 Pct.
2 Years T-Bonds	6.836 Pct.
3 Years T-Bonds	6.899 Pct.
5 Years T-Bonds	6.440 Pct.
7 Years T-Bonds	6.684 Pct.
10 Years T-Bonds	6.870 Pct.
15 Years T-Bonds	5.999 Pct.

International Stock Market Indices



Region	Index	Closing	Chg. %
USA	Dow Jones Industrial Average	37,592.98	0.34 %
	S&P 500	4,783.83	1.84 %
	NASDAQ 100	16,832.92	3.23 %
UK	FTSE 100	7,624.93	-0.84 %
Asia	Nikkei 225	35,577.11	6.88 %
MENA	DFM General	4,104.11	0.39 %
	Tadawul FF	12,116.09	-0.24 %
	EGX 30	25,519.25	0.44 %

Most Active (Shares)

Most Active (Value)

Index	Company	Sector	Shares	Company	Sector	Value	CCY
Dow Jones	Apple Inc	Technology	75.2 Million	Microsoft Corp	Technology	150 Million	USD
S&P 500	Apple Inc	Technology	75.2 Million	NVIDIA Corp	Consumer Cyclical	241.8 Million	USD
NASDAQ 100	Apple Inc	Technology	75.2 Million	NVIDIA Corp	Consumer Cyclical	241.8 Million	USD
FTSE 100	Lloyds Banking Group PLC	Financials	531 Million	Shell PLC	Energy	1.754 Billion	GBP
Nikkei 225	Nippon Telegraph and Telephone Corp	Technology	925.5 Million	Lasertec Corp	Technology	17.6 Billion	JPY
DFM General	Union Properties PJSC	Real Estate	67.4 Million	Emaar Properties PJSC	Real Estate	3.3 Million	AED
Tadawul FF	Tourism Enterprise Company SJSC	Consumer Cyclical	322.3 Million	Saudi Arabian Oil Co	Industrials	34.1 Million	SAR
EGX 30	Beltone Financial Holding SAE	Financials	334.3 Million	Commercial International Bank Egypt	Financials	18.9 Million	EGP

Top Gainers

Top Decliners

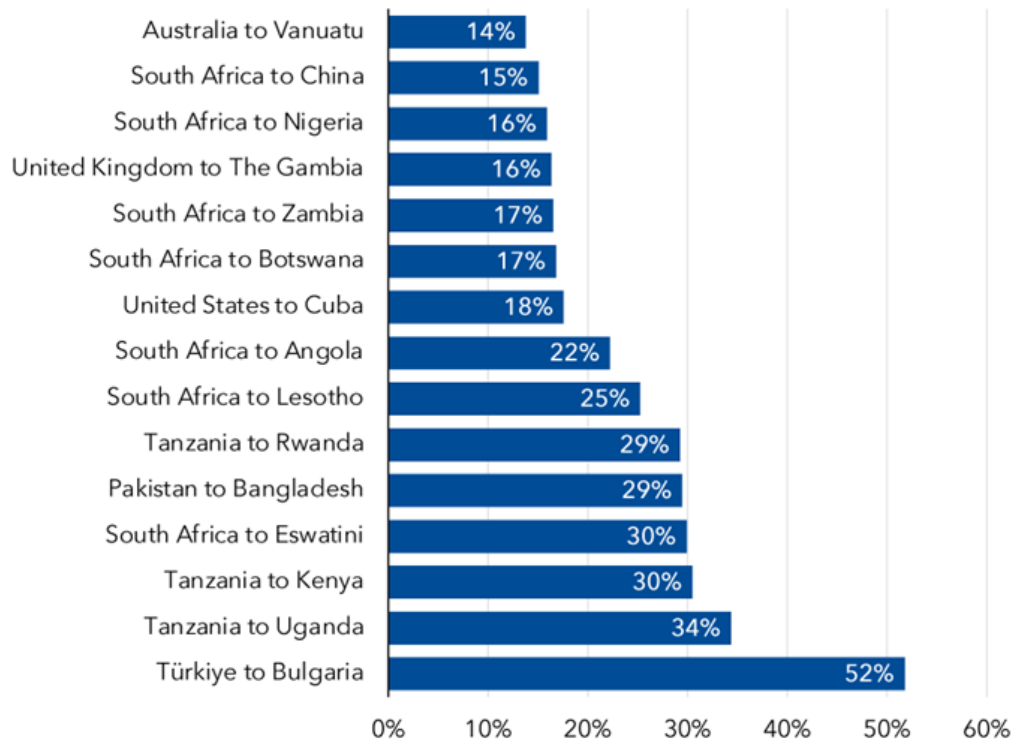
Index	Company	Sector	Ch.%	Company	Sector	Ch.%
Dow Jones	Salesforce Inc	Technology	8.29 %	Boeing Co	Industrials	-12.57 %
S&P 500	Juniper Networks Inc	Technology	25.41 %	Boeing Co	Industrials	-12.57 %
NASDAQ 100	Palo Alto Networks Inc	Technology	14.95 %	Tesla Inc	Consumer Cyclical	-7.83 %
FTSE 100	Melrose Industries PLC	Industrials	4.77 %	Ocado Group PLC	Consumer Cyclical	-9.64 %
Nikkei 225	Konami Group Corp	Technology	13.86 %	LY Corp	Technology	-4.06 %
DFM General	Shuaa Capital PSC	Financials	8.72 %	Dubai National Insurance and Reinsurance Co PSC	Financials	-10.00 %
Tadawul FF	Saudi Reinsurance Company SJSC	Industrials	15.54 %	Aldrees Petroleum and Transport Services Company SJSC	Energy	-11.37 %
EGX 30	B Investments Holding SAE	Financials	12.07 %	Ezz Steel Co SAE	Basic Materials	-5.14 %

Chart of the Week

High costs

Low-value cross-border payments can incur steep fees.

(cost to send \$200 in percent)



Source: The World Bank, Remittance Prices Worldwide, and IMF staff.
Note: Data as of 2023 Q1.



Source: IMF

Disclaimer:

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