

JOD 17,11 Bn	1.01%	0.87%
Market Cap.	Cap. % (YTD)	Index % (YTD)

Jordan ahli Bank Share Performance During (31<sup>st</sup> of December, 2023– 5<sup>th</sup> of January, 2024)



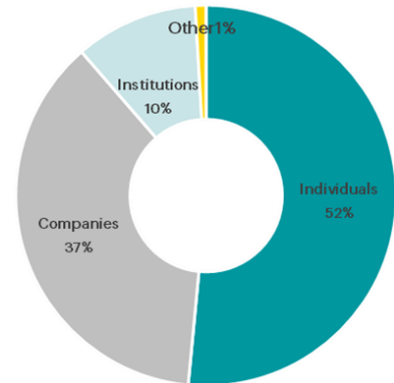
ASE20 Index

Closing	Change (Points)	Chg. %
1,318.39	10.83	0.83%

ASE General Index

Closing	Change (Points)	Chg. %
2,452.39	24.52	1.01%
Traded Value (JDs)	Change (JD's)	Chg. %
18,992,238	-666,721	-3.39%
Traded Volume (Shares)	Change (Shares)	Chg. %
20,132,473	-822,615	-3.93%

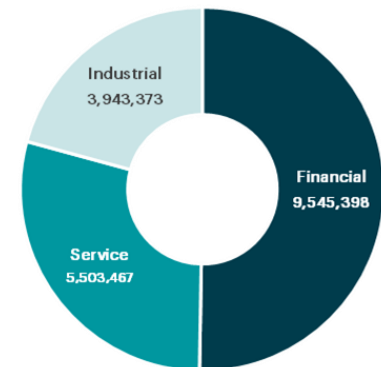
Jordan Ahli Bank Ownership Structure



Sector Performance

Sector Index	Chg. %	Index Closing (Points)
Financial ▲	1.21%	2,755.09
Services ▲	1.08%	1,656.02
Industrial ▲	0.03%	4,740.77

Weekly Value Traded by Sector / JD Mn



Most Traded Companies

Company	Close	Traded Value (JD)
Jordan Telecom	2.62	1,703,810
Jordan Phosphate Mines	10.74	1,673,427
Arab Bank	4.72	1,582,385

Most Active Companies

Company	Close	Traded Shares
Al-tajamout For Touristic Projects	0.51	2,349,502
Century Investment Group	0.27	2,280,289
Assas For Concrete Products	0.70	1,498,460

ASE Index Performance— (Last 12-Months)



Top ASE Gainers

Company	Symbol	Close	Chg. %
Dimensions:jordan & Emirates Comm. Invt. Cor.	JEDI	3.17	20.99%
Arab Company For Investment Projects	APCT	1.92	14.97%
Arab Aluminium Industry	AALU	3.14	12.54%
Century Investment Group	CEIG	0.27	12.50%

Top ASE Decliners

Company	Symbol	Close	Chg. %
Siniora Food Industries	SNRA	5.02	-9.55%
Transport & Investment Barter	NAQL	0.21	-8.70%
Arab Investors Union For Real Estates Devl.	UNAI	0.45	-6.25%
Jordanian Mutual Funds Management Company	FUND	1.17	-4.88%

Market Breadth





USD SOFR	
1 Month	5.33924 pct.
3 Months	5.32926 pct.
6 Months	5.19284 pct.
1 Year	4.8545 pct.

**Global News:**

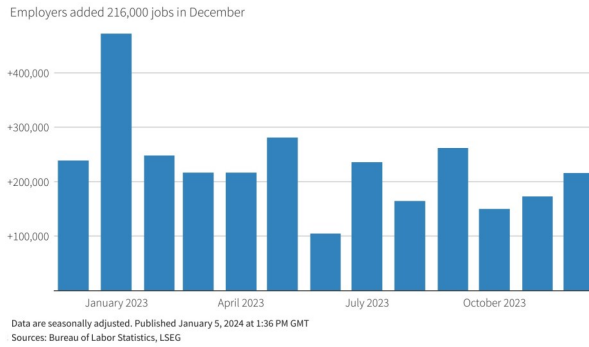
**US economy cranks out jobs at brisk clip in December; wages increase**

U.S. employers hired more workers than expected in December while raising wages at a solid clip, casting some doubt on financial market expectations that the Federal Reserve would start cutting interest rates in March. Nonfarm payrolls increased by 216,000 jobs last month, the Labor Department's Bureau of Labor Statistics said. Economists polled by Reuters had forecast payrolls rising by 170,000 jobs. The economy added 2.7 million jobs in 2023, a sharp step-down from the 4.8 million positions created in 2022. Average hourly earnings rose 0.4% in December, matching the prior month's gain. That raised the year-on-year increase in wages to 4.1% from 4.0% in November.

FOMC 2022 Meetings	FED Rate
January 26, 2022	0.00 - 0.25
March 16, 2022	0.25 - 0.50
May 4, 2022	0.75 - 1.00
June 15, 2022	1.5 - 1.75
July 27, 2022	2.25 - 2.5
September 21, 2022	3.00 - 3.25
November 02, 2022	3.75 - 4.00
December 14, 2022	4.25 - 4.50

Oil & Gold & Silver	
Gold	2,045.49
Silver	23.16
NYMEX Light Crude CLc1	73.81

**Monthly change in US jobs**



FOMC 2023 Meetings	FED Rate
February 1, 2023	4.50 - 4.75
March 22, 2023	4.75 - 5.00
May 03, 2023	5.00 - 5.25
June 14, 2023	5.00 - 5.25
July 26, 2023	5.25 - 5.50
September 20, 2023	5.25 - 5.50
November 01, 2023	5.25 - 5.50
December 13, 2023	5.25 - 5.50

FX Rates	
EUR / USD	1.0941
GBP / USD	1.2716
AUD / USD	0.6713
USD / CAD	1.3362
USD / CHF	0.8498
USD / JPY	144.65
USD / JOD	0.708 — 0.710

**Canada's jobs growth stalls in December as wages accelerate**

Canada's economy added far fewer jobs than expected in December and the jobless rate remained at 5.8%, but permanent employees' wages increased at the fastest pace in three years, data showed on Friday. The economy added just a net 100 jobs last month, Statistics Canada said. Analysts polled by Reuters had forecast a net gain of 13,500 jobs and the unemployment rate to tick up to 5.9% from 5.8% in November. The average hourly wage growth for permanent employees - a figure closely watched by the central bank - accelerated to an annual rate of 5.7% in December - the highest since January 2021 - from 5.0% in November, Statscan said.

Source: www.reuters.com

FOMC 2024 Meetings	FED Rate
January 31, 2024	

Next Meeting Expectations	
No Change	Rate Hike 0.25
93.50%	6.50%

FED Long Term Outlook	
Q1 2024	Rate Cut -0.25
Q2 2024	Rate Cut -0.50
Q3 2024	Rate Cut -0.25
Q4 2024	Rate Cut -0.25

Source: FED WATCH as of 07JAN2024

JOD Interest Rates	
<b>"Jordanian Government Curve"</b>	
Window	7.250 Pct.
1 Wk. CDs	7.500 Pct.
1 Year T-Bills	6.300 Pct.
2 Years T-Bonds	6.836 Pct.
3 Years T-Bonds	6.899 Pct.
5 Years T-Bonds	6.490 Pct.
7 Years T-Bonds	6.684 Pct.
10 Years T-Bonds	6.870 Pct.
15 Years T-Bonds	5.999 Pct.

**Regional News:**

**Turkish banks trim deposit rates as margins pressured -sources**

Some Turkish banks have begun to cut their lira deposit rates to ease pressure on margins, banking sources said, after rising interest rates during the central bank's rate tightening cycle curbed loan demand. Deposit rates climbed in the second half of 2023 as Ankara implemented a policy U-turn towards greater orthodoxy, hiking rates sharply. It has also started to wind down the so-called KKM scheme, which aimed to protect lira deposits from what has been sustained depreciation since a late-2021 currency crisis. Banking sources said deposit rates, which exceeded 52% on average at the end of 2023, dropped to as low as 44% at the start of this year as banks sought to manage their spreads amid concerns about the funding costs they were facing. Until elections last May, when President Tayyip Erdogan won a new term, the central bank implemented an unorthodox, Erdogan-backed policy of low rates despite high inflation. Since the election, it has pushed up its policy rate by 3,400 basis points to 42.5%.

Source: www.reuters.com

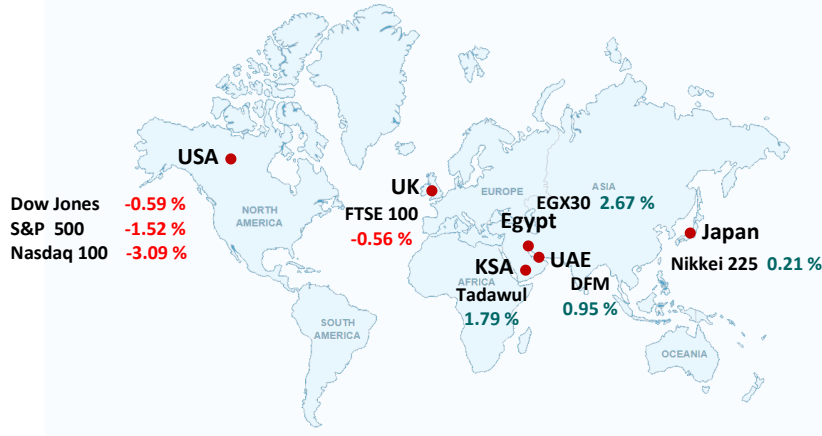
**Local News:**

**Zarqa Free Zone records 37% surge in vehicle clearances**

Zarqa Free Zone witnessed an increase in the number of cleared vehicles by the end of 2023, reaching 74,000 vehicles, marking a 37 per cent hike compared with 54,000 vehicles in 2022, President of the Jordan Free Zone Investor Commission (JFZIC) Mohammad Bustanji announced on Thursday. Bustanji added that the clearance of electric vehicles (EVs) witnessed a rise of 146 per cent last year, totalling 38,277 vehicles, compared with 15,576 vehicles at the end of 2022, the Jordan News Agency, Petra, reported. The clearance rate for hybrid vehicles showed a 17 per cent increase, reaching 15,940 vehicles in 2023, compared with 13,629 vehicles in 2022, he pointed out. Bustanji also highlighted a decline in the clearance of gasoline-powered vehicles by 28 per cent by the end of 2023, amounting to 11,263 vehicles, compared with 15,634 vehicles in 2022. He added that clearance for diesel-powered vehicles dropped by 14 per cent to 8,104 vehicles in 2023, compared with 9,456 vehicles in the previous year. Reexport also saw a growth of 12 per cent to 47,087 vehicles last year, compared with 41,756 vehicles in 2022, the JFZIC president noted.

Source: www.jordantimes.com

International Stock Market Indices



Region	Index	Closing	Chg. %
USA	Dow Jones Industrial Average	37,466.11	-0.59 %
	S&P 500	4,697.24	-1.52 %
	NASDAQ 100	16,305.979	-3.09 %
UK	FTSE 100	7,689.61	-0.56 %
Asia	Nikkei 225	33,377.42	0.21 %
MENA	DFM General	4,087.99	0.95 %
	Tadawul FF	12,145.45	1.79 %
	EGX 30	25,350.28	2.67 %

Most Active (Shares)

Most Active (Value)

Index	Company	Sector	Shares	Company	Sector	Value	CCY
Dow Jones	Apple Inc	Technology	91.091 Million	Apple Inc	Technology	170.427 Million	USD
S&P 500	Apple Inc	Technology	91.091 Million	Tesla Inc	Consumer Cyclical	170.427 Million	USD
NASDAQ 100	Apple Inc	Technology	62.394 Million	Tesla Inc	Consumer Cyclical	170.427 Million	USD
FTSE 100	Lloyds Banking Group PLC	Financials	476.8 Million	Shell PLC	Energy	1.514 Billion	GBP
Nikkei 225	Nippon Telegraph and Telephone Corp	Technology	725.388 Million	Lasertec Corp	Technology	18.03 Billion	JPY
DFM General	Amanat Holdings PJSC	Financials	74.865 Million	Emaar Properties PJSC	Real Estate	3.940 Million	AED
Tadawul FF	Tourism Enterprise Company SJS	Consumer Cyclical	294.921 Million	SAL Saudi Logistics Services Company SJS	Industrials	26.242 Million	SAR
EGX 30	Beltone Financial Holding SAE	Financials	532.168 Million	Commercial International Bank Egypt SAE	Financials	20.498 Million	EGP

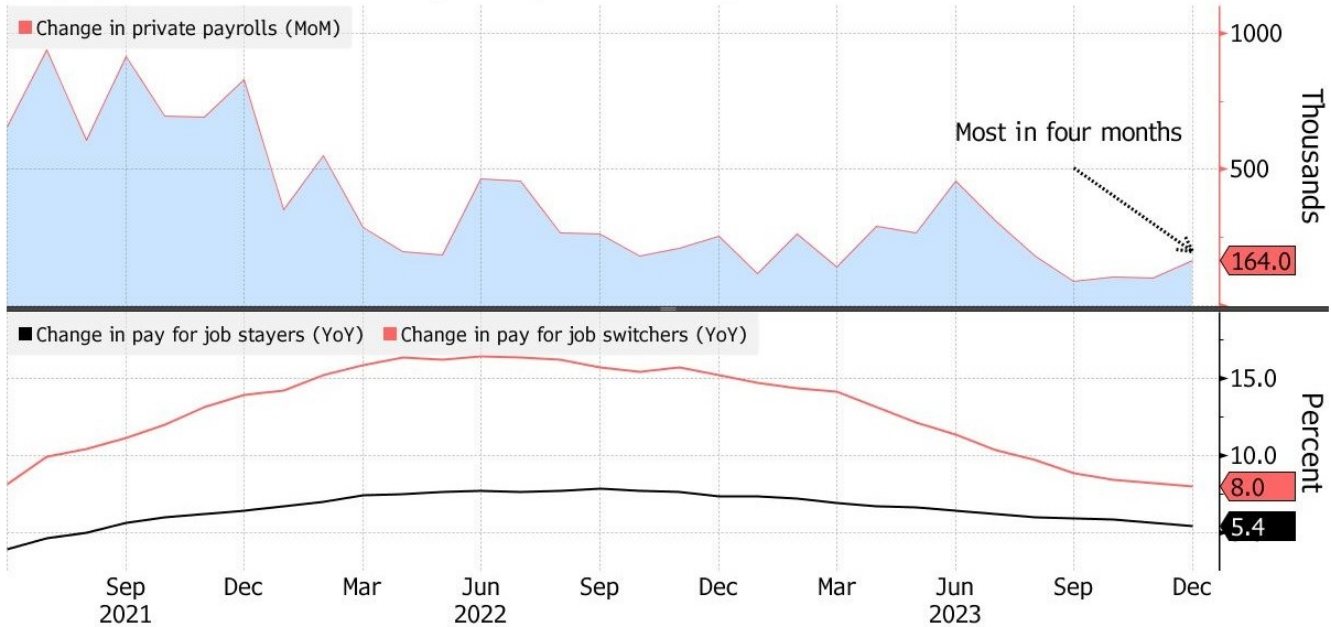
Top Gainers

Top Decliners

Index	Company	Sector	Ch.%	Company	Sector	Ch.%
Dow Jones	Merck & Co Inc	Healthcare	7.77 %	Intel Corp	Technology	-6.95 %
S&P 500	Moderna Inc	Healthcare	12.48 %	Enphase Energy Inc	Energy	-14.39 %
NASDAQ 100	Moderna Inc	Healthcare	12.48 %	MongoDB Inc	Technology	-12.39 %
FTSE 100	Centrica PLC	Utilities	7.32 %	JD Sports Fashion PLC	Consumer Cyclical	-28.28 %
Nikkei 225	Rakuten Group Inc	Technology	14.64 %	Lasertec Corp	Technology	-8.89 %
DFM General	Takaful Emarat Insurance PJSC	Financials	20.14 %	Aramex PJSC	Industrials	-4.41 %
Tadawul FF	Saudi Arabian Amiantit Company SJS	Industrials	33.94 %	Naseej International Trading Co	Consumer Cyclical	-9.30 %
EGX 30	B Investments Holding SAE	Financials	18.05 %	Misr Fertilizers Production Co SAE	Basic Materials	-88.62 %

### Chart of the Week

## US Companies Boosted Hiring Pace in December Wage growth cooled further, rising at slowest pace since 2021



Source: ADP Research Institute, Bloomberg

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