

JOD 17,25 Bn	1.82%	1.65%
Market Cap.	Cap. % (YTD)	Index % (YTD)

Jordan ahli Bank Share Performance During (21st – 26th of January, 2024)



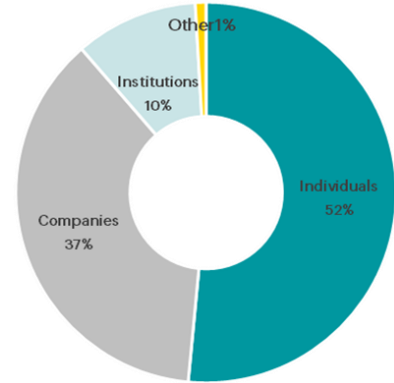
ASE20 Index

Closing	Change (Points)	Chg. %
1,329.09	0.57	0.04%

ASE General Index

Closing	Change (Points)	Chg. %
2,471.35	3.85	0.16%
Traded Value (JDs)	Change (JD's)	Chg. %
20,058,517	2,274,087	12.79%
Traded Volume (Shares)	Change (Shares)	Chg. %
19,992,141	1,503,875	8.13%

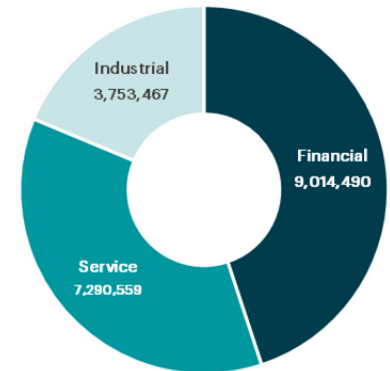
Jordan Ahli Bank Ownership Structure



Sector Performance

Sector Index	Chg. %	Index Closing (Points)
Financial ▼	-0.29%	2,746.89
Services ▲	0.47%	1,678.52
Industrial ▲	1.24%	4,884.93

Weekly Value Traded by Sector / JD Mn



Most Traded Companies

Company	Close	Traded Value (JD)
Al-tajamouat For Touristic Projects	0.57	2,652,373
Jordan Phosphate Mines	11.50	2,229,365
Jordan Petroleum Refinery	4.88	1,885,518

Most Active Companies

Company	Close	Traded Shares
Al-tajamouat For Touristic Projects	0.57	5,030,467
Union Investment Corporation	0.37	1,046,645
The Jordanian Electric Power	1.91	967,250

ASE Index Performance— (Last 12-Months)



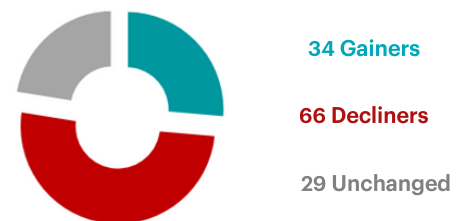
Top ASE Gainers

Company	Symbol	Close	Chg. %
Dimensions:jordan & Emirates Comm. Inv. Cor.	JEDI	4.62	26.92%
Arab Company For Investment Projects	APCT	2.63	25.24%
Al-tajamouat For Touristic Projects	TAJM	0.57	18.75%
Al-quds Ready Mix	AQRM	1.06	12.77%

Top ASE Decliners

Company	Symbol	Close	Chg. %
Al-tahdith For Real Estate Investments	THDI	1.26	-16.00%
Tuhama For Financial Investments	THMA	0.76	-11.63%
Arab Aluminium Industry	AALU	2.50	-10.07%
Siniora Food Industries	SNRA	4.32	-9.43%

Market Breadth



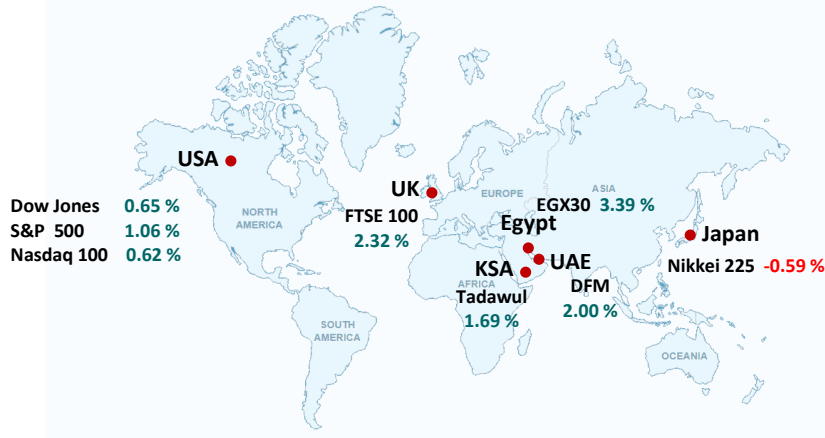


USD SOFR		Global News:	FOMC 2022 Meetings	FED Rate
1 Month	5.33647 pct.	Euro zone inflation falling quicker than thought, data show	January 26, 2022	0.00 - 0.25
3 Months	5.31743 pct.	Euro zone inflation could fall faster than expected this year as economic growth will remain anaemic, a raft of surveys and indicators showed on Friday, bolstering bets for an early start to European Central Bank interest rate cuts. The ECB kept interest rates unchanged on Thursday and insisted that even a discussion about rate cuts was premature because price pressures have yet to be fully extinguished. But fresh figures show inflation is cooling quickly, growth is anaemic and lending growth is at best bottoming out after an exceptionally weak 2023. A key ECB survey now sees inflation at 2.4% this year, down from 2.7% seen three months ago and well below the 2.7% projected by ECB staff. In 2025, price growth could then average 2.0%, spot on the ECB's target, the Survey of Professional Forecasters, a key input in the bank's policy deliberations, showed. Many economists argue that the ECB is overly pessimistic about inflation as weak growth, moderating commodity prices, lower than feared wage growth and the impact of past rate hikes are all pointing to price growth falling back to the ECB's 2% target sooner than its 2025 projection. Indeed, the forecasters' survey sees anaemic economic growth this year and GDP is seen expanding by 0.6% in 2024, less than the 0.9% seen in the previous forecast. In 2025, they see growth at 1.3%, down from 1.5%.	March 16, 2022	0.25 - 0.50
6 Months	5.1574 pct.		July 27, 2022	0.75 - 1.00
1 Year	4.79898 pct.		September 21, 2022	1.5 - 1.75
			November 02, 2022	2.25 - 2.5
			December 14, 2022	3.00 - 3.25
			3.75 - 4.00	
			4.25 - 4.50	
Oil & Gold & Silver			FOMC 2023 Meetings	FED Rate
Gold	2,018.34	German government faces double-digit billion gap in 2025 budget The German government is already facing questions about its midterm budget plans, even as this year's draft moves towards the finish line in the wake of a constitutional court ruling that threw leaders' previous plans into disarray. A finance ministry spokesperson said on Friday the government is currently facing a gap in "the lower double-digit billion range" in its 2025 budget plans. A need for savings of around 5 billion euros (\$5.4 billion) per year had already emerged from the financial plan covering the period up to 2027 that was adopted last year. Since then, further burdens have been added, the spokesperson said. The previous financial plans were set before the constitutional court ruled in November that the coalition's move to re-allocate 60 billion euros of unused debt from the pandemic era to its climate and transformation fund was unconstitutional. That created another gap in the 2024 budget. In addition, German Defense Minister Boris Pistorius called for higher defense spending to be anchored in the federal budget in order to meet NATO defense spending targets in the long term. Source: www.reuters.com	February 1, 2023	4.50 - 4.75
Silver	22.79		March 22, 2023	4.75 - 5.00
NYMEX Light Crude CLc1	78.01		May 03, 2023	5.00 - 5.25
			June 14, 2023	5.00 - 5.25
			July 26, 2023	5.25 - 5.50
		September 20, 2023	5.25 - 5.50	
		November 01, 2023	5.25 - 5.50	
		December 13, 2023	5.25 - 5.50	
FX Rates			FOMC 2024 Meetings	FED Rate
EUR / USD	1.0852		January 31, 2024	
GBP / USD	1.2702			
AUD / USD	0.6574			
USD / CAD	1.3450			
USD / CHF	0.8644			
USD / JPY	148.16			
USD / JOD	0.708 – 0.710			
JOD Interest Rates		Regional News:		
"Jordanian Government Curve"		Lebanon's parliament passes 2024 budget, shunning major reforms		
Window	7.250 Pct.	Lebanon's parliament late on Friday passed an amended budget for 2024 that experts said neglected to include crucial reforms that would help the country emerge from a financial meltdown gutting the public sector for nearly five years. The draft was passed after three days of drawn-out disputes, including several heated exchanges in parliament's chamber with caretaker premier Najib Mikati, highlighting the deep divisions that have paralyzed Lebanese politics, and prolonged a more than year-long vacuum at the presidency. The budget, amended over the course of months from a version that had been submitted to parliament by Mikati, anticipated significantly higher state revenues earned through VAT and customs fees. It also included measures that appeared to target those who had made illicit gains during Lebanon's financial crisis, by fining companies who unfairly benefited from the central bank's previous currency exchange platform and traders who used the central bank's subsidies on imports to generate profit. Source: www.reuters.com		
1 Wk. CDs	7.500 Pct.			
1 Year T-Bills	6.949 Pct.			
2 Years T-Bonds	6.836 Pct.			
3 Years T-Bonds	6.295 Pct.			
5 Years T-Bonds	6.386 Pct.			
7 Years T-Bonds	6.37 Pct.			
10 Years T-Bonds	6.870 Pct.			
15 Years T-Bonds	5.999 Pct.			
		Local News:		
		Despite global challenges, Jordan manages to maintain fiscal stability — CBJ governor		
		Amid the severe headwinds facing economies and banking institutions, the Jordanian banking sector continues to show resilience, Governor of the Central Bank of Jordan (CBJ) Adel Sharkas said on Saturday. Speaking during the 2nd Jordanian Banking Summit, organized by the Association of Banks in Jordan (ABJ), Sharkas said that "the most tangible achievement in 2023 was the continuation of economic reforms, following the completion of the sixth and the seventh reviews of the IMF-funded economic reform program without delays or increasing taxes or imposing new ones". "Such reforms enabled Jordan to start a four-year economic reform program worth JD1.2 billion, amid exceptional circumstances and challenges facing the region and the entire world," he said. Sharkas said the launch of the green finance strategy, the first in the Middle East, was among the key achievements in 2023. Sharkas explained that all indications point to continued difficulties caused by the geopolitical and economic turmoil at the regional and international levels. "However, Jordan's banking sector continues to take firm steps towards supporting the national economy." Source: www.jordantimes.com		

Next Meeting Expectations	
No Change	Rate Hike 0.25
97.50%	2.50%
FED Long Term Outlook	
Q1 2024	No Change
Q2 2024	Rate Cut -0.50
Q3 2024	Rate Cut -0.50
Q4 2024	Rate Cut -0.50

Source: CME FED WATCH as of 28JAN2024

International Stock Market Indices



Region	Index	Closing	Chg. %
USA	Dow Jones Industrial Average	38,109.43	0.65 %
	S&P 500	4,890.97	1.06 %
	NASDAQ 100	17,421.009	0.62 %
UK	FTSE 100	7,635.09	2.32 %
Asia	Nikkei 225	35,751.07	-0.59 %
MENA	DFM General	4,163.33	2.00 %
	Tadawul FF	12,161.56	1.69 %
	EGX 30	27,666.18	3.39 %

Most Active (Shares)

Most Active (Value)

Index	Company	Sector	Shares	Company	Sector	Value	CCY
Dow Jones	Intel Corp	Technology	87.26 Million	Apple Inc	Technology	137.753 Million	USD
S&P 500	Tesla Inc	Consumer Cyclical	95.384 Million	NVIDIA Corp	Technology	216.798 Million	USD
NASDAQ 100	Tesla Inc	Consumer Cyclical	95.384 Million	NVIDIA Corp	Technology	216.798 Million	USD
FTSE 100	Lloyds Banking Group PLC	Financials	898.872 Million	Shell PLC	Energy	1.730 Billion	GBP
Nikkei 225	Nippon Telegraph and Telephone Corp	Technology	696.106 Million	Lasertec Corp	Technology	25.047 Billion	JPY
DFM General	Dubai Islamic Bank PJSC	Financials	71.436 Million	Emirates NBD Bank PJSC	Financials	4.658 Million	AED
Tadawul FF	Al Baha Investment and Development Company SJSC	Consumer Non-Cyclical	123.506 Million	Saudi Arabian Oil Co	Energy	26.35 Million	SAR
EGX 30	Beltone Financial Holding SAE	Financials	901.967 Million	Beltone Financial Holding SAE	Financials	39.227 Million	EGP

Top Gainers

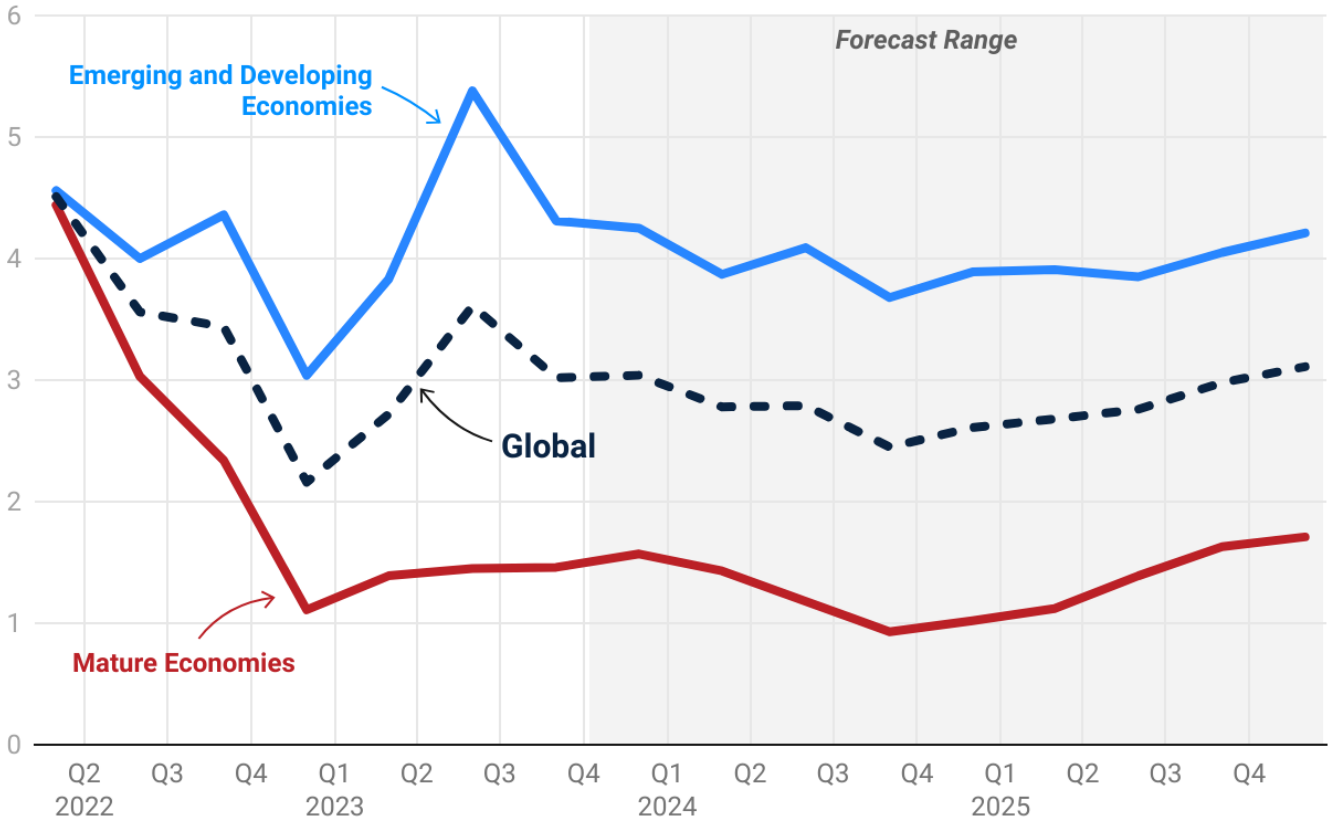
Top Decliners

Index	Company	Sector	Ch.%	Company	Sector	Ch.%
Dow Jones	American Express Co	Financials	9.97 %	3M Co	Consumer Non-Cyclical	-10.92 %
S&P 500	Netflix Inc	Technology	18.11 %	Archer-Daniels-Midland Co	Consumer Non-Cyclical	-23.67 %
NASDAQ 100	Netflix Inc	Technology	18.11 %	Tesla Inc	Consumer Cyclical	-13.64 %
FTSE 100	Intermediate Capital Group PLC	Financials	14.37 %	SSE PLC	Utilities	-3.36 %
Nikkei 225	Pacific Metals Co Ltd	Basic Materials	20.70 %	Sumco Corp	Technology	-7.21 %
DFM General	Takaful Emarat Insurance PJSC	Financials	31.18 %	Islamic Arab Insurance Co PJSC	Financials	-8.15 %
Tadawul FF	Takween Advanced Industries SJSC	Basic Materials	20.63 %	MBC Group CJSC	Consumer Cyclical	-11.65 %
EGX 30	Talaat Mostafa Group Holding Co SAE	Real Estate	24.11 %	GB Auto SAE	Consumer Cyclical	-6.15 %

Chart of the Week

Global Real GDP Growth

(yr/yr % change)



Note: Regions are aggregated based on nominal GDP in international dollars (PPP converted). Data from 2023Q4 are forecasts from The Conference Board

Source: The Conference Board Global Forecast Update (January 2024)

Disclaimer:

The trading and financial related data contained in this report has been obtained from sources considered by Jordan Ahli Bank to be reliable in all material respects. However, the accuracy, fairness and completeness thereof are not guaranteed by Jordan Ahli Bank and its employees and its third-party suppliers shall have no liability for errors or omissions with respect to the service or its delivery, regardless of the cause or source of such error or omission. This is not an invitation to buy or sell stocks traded in Amman Stock Exchange (ASE). The Purpose of this report is to provide information and analysis related to Amman Stock Exchange (ASE) and assists investors to obtain information to support their decisions. The reader should not make any investment decision solely based on the information contained in this report and he/she should consult with his/her investment advisory before investing. This report is a copyright of Jordan Ahli Bank and should not be reproduced or redistributed partially or fully in a way shape or manner without the express written consent of the Jordan Ahli Bank.



Contact Us:

Majed Hejab

Senior Vice President

Head of Treasury, Investments and Financial Institutions

E-mail: Majed.Hejab@ahli.com

Tel.: 520 6000 / Ext: 1810

Rami Almuasher

Senior Dealer

E-mail: Rami.Almuasher@ahli.com

Tel.: 520 6000 / Ext: 1805

Ahmed Alheet , CFA

Dealer

E-mail: Ahmed.Alheet@ahli.com

Tel.: 520 6000 / Ext: 2259

Rami Eissouh

Assistant Vice President

Researches & Studies

E-mail: Rami.Eissouh@ahli.com

ResearchDept@ahli.com

Tel.: 520 6000 / Ext: 1814

Rida Shamaa

Investment Operations Assistant Manager

E-mail: Rida.Shamaa@ahli.com

Tel.: 520 6000 / Ext: 1812

Fouad Hudroj

Investor Relations Officer

E-mail: Fouad.Hudroj@ahli.com

Tel.: 520 6000 / Ext: 1815