

JOD 16,67 Bn	-7.43%	-4.78%
Market Cap.	Cap. % (YTD)	Index % (YTD)

Jordan ahli Bank Share Performance During (3rd – 8th of December, 2023)



ASE20 Index

Closing	Change (Points)	Chg. %
1,280.43	-15.33	-1.18%

ASE General Index

Closing	Change (Points)	Chg. %
2,381.91	-24.89	-1.03%
Traded Value (JDs)	Change (JD's)	Chg. %
18,714,063	-2,850,398	-13.22%
Traded Volume (Shares)	Change (Shares)	Chg. %
19,143,915	-6,544,689	-25.48%

Sector Performance

Sector Index	Chg. %	Index Closing (Points)
Financial ▼	-0.46%	2,667.87
Services ▼	-2.37%	1,607.36
Industrial ▼	-0.69%	4,680.30

Most Traded Companies

Company	Close	Traded Value (JD)
Jordan Telecom	2.54	2,046,278
Jordan Phosphate Mines	10.60	1,668,903
Assas For Concrete Products	0.67	1,601,768

Most Active Companies

Company	Close	Traded Shares
Assas For Concrete Products	0.67	2,403,220
Al-tajamouat For Touristic Projects	0.48	2,107,506
Amwaj Properties	0.30	1,197,983

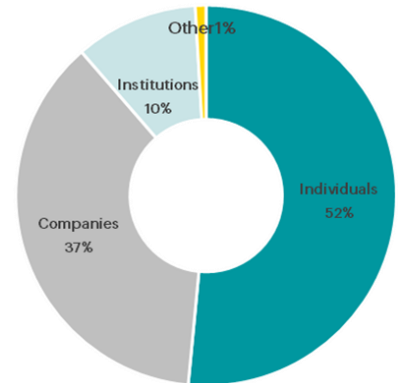
Top ASE Gainers

Company	Symbol	Close	Chg. %
Int'l Arabian Devel & Invt Trading	INMA	0.54	17.39%
Dimensions:jordan & Emirates Comm. Invt. Cor.	JEDI	1.65	14.58%
Al-tahdith For Real Estate Investments	THDI	1.36	12.40%
Al Faris National Company For Invt & Export	CEBC	0.71	10.94%

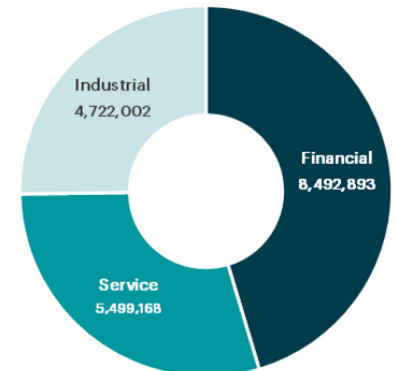
Top ASE Decliners

Company	Symbol	Close	Chg. %
Nopar For Trading & Investment	NOTI	0.74	-8.64%
Intermediate Petrochemicals Industries	IPCH	0.24	-7.69%
National Steel Industry	NAST	0.92	-7.07%
Jordan International Investment	JIIG	0.99	-6.60%

Jordan Ahli Bank Ownership Structure



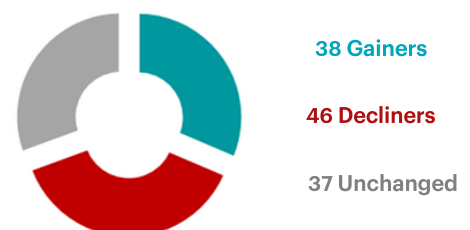
Weekly Value Traded by Sector / JD Mn



ASE Index Performance— (Last 12-Months)



Market Breadth





USD SOFR

1 Month	5.35498 pct.
3 Months	5.36604 pct.
6 Months	5.29211 pct.
1 Year	5.02012 pct.

Oil & Gold & Silver

Gold	2,003.39
Silver	22.967
NYMEX Light Crude CLc1	71.23

FX Rates

EUR / USD	1.0761
GBP / USD	1.2546
AUD / USD	0.6577
USD / CAD	1.3587
USD / CHF	0.8796
USD / JPY	144.93
USD / JOD	0.708 – 0.710

JOD Interest Rates

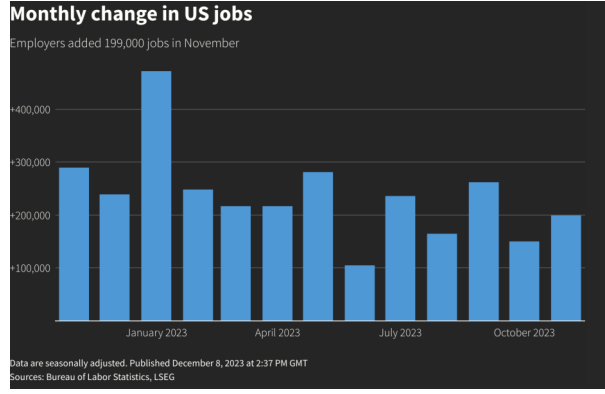
"Jordanian Government Curve"

Window	7.250 Pct.
1 Wk. CDs	7.500 Pct.
1 Year T-Bills	6.300 Pct.
2 Years T-Bonds	6.836 Pct.
3 Years T-Bonds	6.899 Pct.
5 Years T-Bonds	6.880 Pct.
7 Years T-Bonds	6.684 Pct.
10 Years T-Bonds	6.870 Pct.
15 Years T-Bonds	5.999 Pct.

Global News:

Solid US job growth, drop in unemployment rate underscore labor market resilience

U.S. job growth accelerated in November while the unemployment rate fell to 3.7%, signs of underlying labor market strength that suggested financial market expectations of an interest rate cut early next year were probably premature. Nonfarm payrolls increased by 199,000 jobs last month after rising by an unrevised 150,000 in October, the Labor Department's Bureau of Labor Statistics said. Economists polled by Reuters had forecast 180,000 jobs created. Hourly earnings ticked up 0.4% from a month earlier, more than expected and an acceleration from the prior month. But the labor force participation rate also rose, to 62.8%, easing the prospect that an overheated job market will short-circuit progress on the Fed's inflation battle.



Fed pivot to interest-rate cuts seen likely to start in May

A stronger-than-expected U.S. labor market won't keep the Federal Reserve from pivoting to a series of interest-rate cuts next year, but it could take until May for it to deliver the first reduction, traders bet on Friday. The U.S. central bank is expected to keep rates in the current 5.25%-5.50% range when it meets next week, leaving policy on hold since July. Traders before Friday's jobs report had put about a 60% probability on a March start to Fed rate cuts, but after the data reduced that to just under 50%, with a first reduction seen as more likely to come in May. The pace of that improvement in inflation will help determine the timing of the Fed's pivot to rate cuts, analysts said.

Source: www.reuters.com

FOMC 2022 Meetings **FED Rate**

January 26, 2022	0.00 - 0.25
March 16, 2022	0.25 - 0.50
May 4, 2022	0.75 - 1.00
June 15, 2022	1.5 - 1.75
July 27, 2022	2.25 - 2.5
September 21, 2022	3.00 - 3.25
November 02, 2022	3.75 - 4.00
December 14, 2022	4.25 - 4.50

FOMC 2023 Meetings **FED Rate**

February 1, 2023	4.50 - 4.75
March 22, 2023	4.75 - 5.00
May 03, 2023	5.00 - 5.25
June 14, 2023	5.00 - 5.25
July 26, 2023	5.25 - 5.50
September 20, 2023	5.25 - 5.50
November 01, 2023	5.25 - 5.50
December 13, 2023	

Next Meeting Expectations

No Change	Rate Hike 0.25
99.00%	1.00%

FED Long Term Outlook

Q4 2023	No Change
Q1 2024	No Change
Q2 2024	Rate Cut -0.50
Q3 2024	Rate Cut -0.25
Q4 2024	Rate Cut -0.25

Source: FED WATCH as of 10DEC2023

Regional News:

Gaza fighting intensifies, US vetoes Security Council demand for ceasefire

Israel ordered residents out of the centre of Gaza's main southern city Khan Younis on Saturday and pounded the length of the enclave, after the United States wielded its U.N. Security Council veto to shield its ally from a demand for a ceasefire. Since a truce collapsed last week, Israel has expanded its ground assault into the southern half of the Gaza Strip by pushing into Khan Younis. Simultaneously, both sides have reported a surge in fighting in the north. Israel said its campaign was making progress. National Security Adviser Tzachi Hanegbi said Israeli forces had killed at least 7,000 Hamas militants so far, without saying how that estimate was reached, and military chief Lieutenant-General Herzi Halevi told soldiers "we need to press harder". An official toll of all deaths in Gaza compiled by the Palestinian health ministry in the Hamas-run enclave exceeded 17,700 on Saturday, with many thousands more missing and presumed dead under the rubble. The ministry has previously said about 40% of deaths were of children under 18.

Source: www.reuters.com

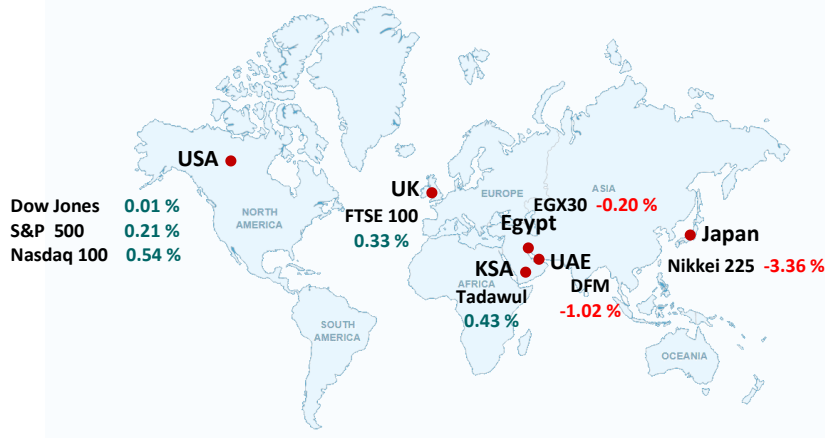
Local News:

King receives call from US president, urges immediate ceasefire in Gaza

His Majesty King Abdullah, in a phone call received from US President Joe Biden on Thursday, called for an immediate ceasefire in Gaza and the protection of civilians, stressing the importance of maintaining strong coordination and exerting efforts to end the war and reach peace. Discussions in the phone call also covered guaranteeing the delivery of sufficient humanitarian and relief aid to Gaza without delay, with His Majesty warning that the humanitarian situation will deteriorate further if military operations continue, according to a Royal Court statement. The King reaffirmed Jordan's rejection of any attempts to forcibly displace the Palestinians within or outside Gaza, or any attempts to reoccupy any part of the Strip. His Majesty warned of attempts to separate the West Bank from Gaza, as they jointly form the Palestinian state. The phone call also covered the dangerous developments in the West Bank and Jerusalem, and the importance of maintaining calm, with the King warning that the dangerous Israeli escalation and the violence committed by extremist settlers against Palestinians could expand the conflict and create chaos in the West Bank.

Source: www.jordantimes.com

International Stock Market Indices



Region	Index	Closing	Chg. %
USA	Dow Jones Industrial Average	36,247.87	0.01 %
	S&P 500	4,604.37	0.21 %
	NASDAQ 100	16,084.689	0.54 %
UK	FTSE 100	7,554.47	0.33 %
Asia	Nikkei 225	32,307.86	-3.36 %
MENA	DFM General	3,951.52	-1.02 %
	Tadawul FF	11,225.35	0.43 %
	EGX 30	24,686.16	-0.20 %

Most Active (Shares)

Most Active (Value)

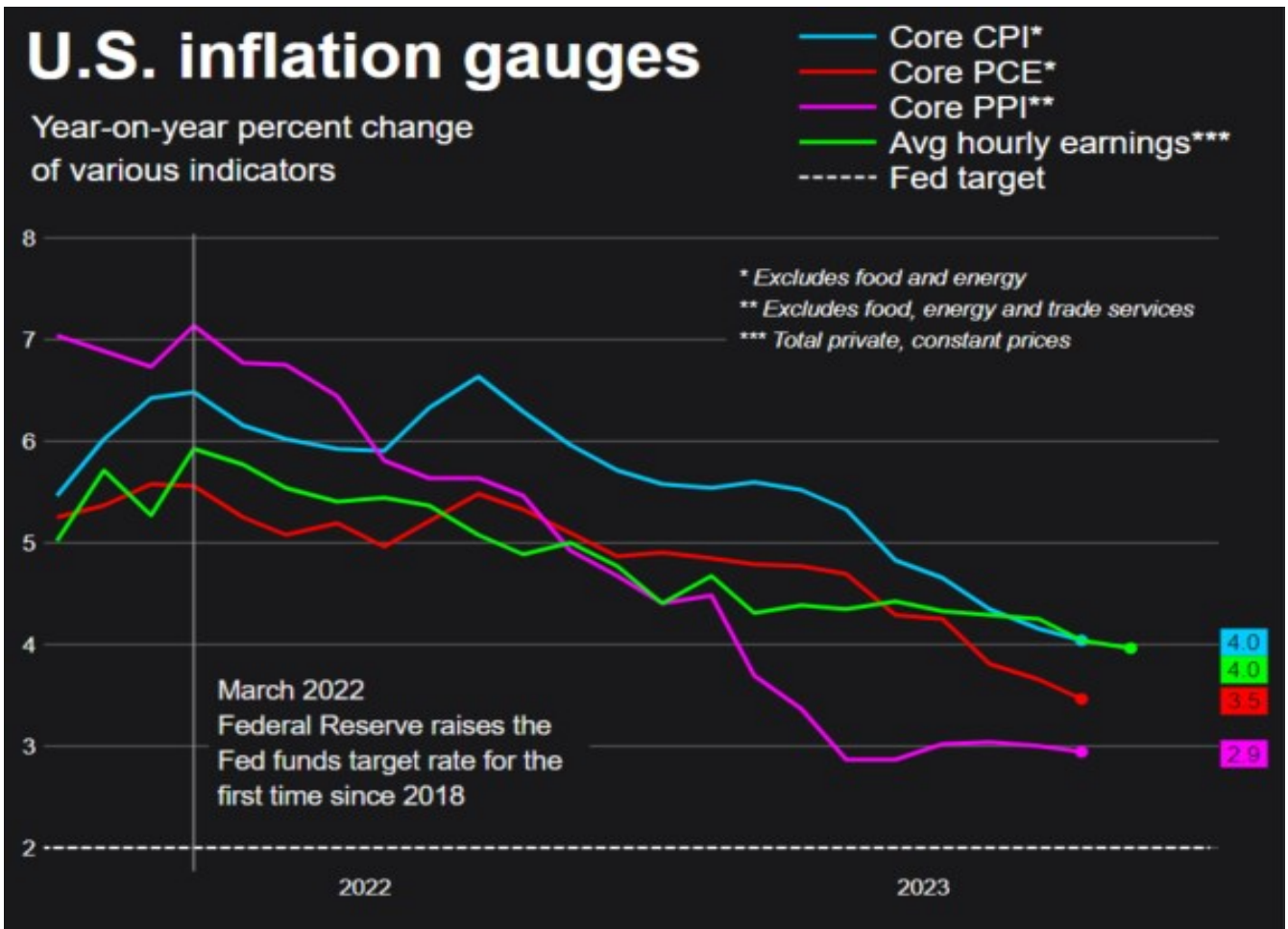
Index	Company	Sector	Shares	Company	Sector	Value	CCY
Dow Jones	Apple Inc	Technology	76.543 Million	Apple Inc	Technology	147.871 Million	USD
S&P 500	Apple Inc	Technology	76.543 Million	Tesla Inc	Consumer Cyclical	158.127 Million	USD
NASDAQ 100	Apple Inc	Technology	76.543 Million	Tesla Inc	Consumer Cyclical	158.127 Million	USD
FTSE 100	Lloyds Banking Group PLC	Financials	802.793 Million	Shell PLC	Energy	2.187 Billion	GBP
Nikkei 225	Nippon Telegraph and Telephone Corp	Technology	778.716 Million	Lasertec Corp	Technology	21.058 Billion	JPY
DFM General	Dubai Electricity and Water Authority PJSC	Utilities	66.538 Million	Emaar Properties PJSC	Real Estate	2.643 Million	AED
Tadawul FF	Tourism Enterprise Company SJS	Consumer Cyclical	123.716 Million	Saudi Arabian Oil Co	Energy	17.863 Million	SAR
EGX 30	Qalaa Holdings SAE	Financials	443.57 Million	Commercial International Bank Egypt SAE	Financials	27.278 Million	EGP

Top Gainers

Top Decliners

Index	Company	Sector	Ch.%	Company	Sector	Ch.%
Dow Jones	Walgreens Boots Alliance Inc	Consumer Non-Cyclical	11.40 %	Procter & Gamble Co	Consumer Non-Cyclical	-4.92 %
S&P 500	Carnival Corp	Consumer Cyclical	14.91 %	Alaska Air Group Inc	Industrials	-10.37 %
NASDAQ 100	Walgreens Boots Alliance Inc	Consumer Non-Cyclical	11.40 %	Old Dominion Freight Line Inc	Industrials	-8.94 %
FTSE 100	InterContinental Hotels Group PLC	Consumer Cyclical	8.34 %	Anglo American PLC	Basic Materials	-22.00 %
Nikkei 225	Tokyo Electric Power Company Holdings Inc	Utilities	21.80 %	M3 Inc	Technology	-10.86 %
DFM General	Dubai Islamic Insurance & Reinsurance Company Aman PJSC	Financials	3.77 %	Emirates Reem Investments PJSC	Consumer Non-Cyclical	-8.65 %
Tadawul FF	National Agricultural Development Company SJS	Consumer Non-Cyclical	22.91 %	Naseej International Trading Co	Consumer Cyclical	-13.01 %
EGX 30	B Investments Holding SAE	Financials	15.16 %	Misr Fertilizers Production Co SAE	Basic Materials	-10.47 %

Chart of the Week



Source: LSEG Datateam - Reuters Graphic 08 Dec. 2023

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