

| | | |
|--------------|---------------|---------------|
| JOD 16,68 Bn | -7.37% | -4.29% |
| Market Cap. | Cap. % (YTD) | Index % (YTD) |

Jordan ahli Bank Share Performance During (12th - 17th of November, 2023)



ASE20 Index

| Closing | Change (Points) | Chg. % |
|----------|-----------------|--------|
| 1,287.48 | 2.34 | 0.18% |

ASE General Index

| Closing | Change (Points) | Chg. % |
|------------------------|-----------------|---------|
| 2,394.20 | 5.31 | 0.22% |
| Traded Value (JDs) | Change (JD's) | Chg. % |
| 12,629,933 | -1,587,370 | -11.17% |
| Traded Volume (Shares) | Change (Shares) | Chg. % |
| 12,329,910 | 236,356 | 1.95% |

Sector Performance

| Sector Index | Chg. % | Index Closing (Points) |
|--------------|--------|------------------------|
| Financial ▲ | 0.38% | 2,655.91 |
| Services ▼ | -0.10% | 1,648.90 |
| Industrial ▲ | 0.08% | 4,687.65 |

Most Traded Companies

| Company | Close | Traded Value (JD) |
|------------------------|-------|-------------------|
| Jordan Telecom | 2.47 | 2,314,730 |
| Jordan Phosphate Mines | 10.85 | 1,556,804 |
| Bank Al Etihad | 1.75 | 1,141,168 |

Most Active Companies

| Company | Close | Traded Shares |
|---|-------|---------------|
| Al Faris National Company For Invt & Export | 0.63 | 1,282,517 |
| Jordan Telecom | 2.47 | 950,140 |
| Rumm Financial Brokerage | 0.39 | 915,379 |

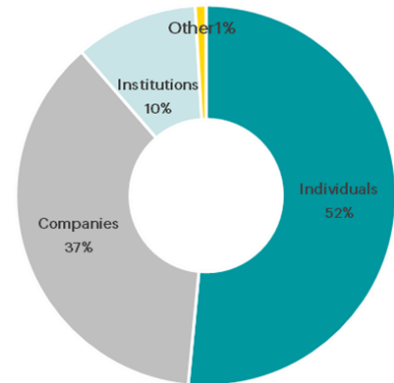
Top ASE Gainers

| Company | Symbol | Close | Chg. % |
|---|--------|-------|--------|
| Al-tahdith For Real Estate Investments | THDI | 1.17 | 24.47% |
| Alentkaeya For Investment & Realestate Devel. | ENTK | 0.48 | 23.08% |
| Dimensions:jordan & Emirates Comm. Invt. Cor. | JEDI | 1.18 | 14.56% |
| Arab Investors Union For Real Estates Devl. | UNAI | 0.45 | 12.50% |

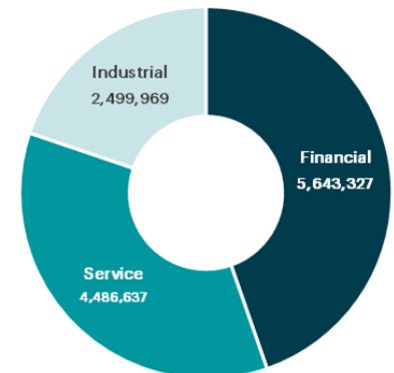
Top ASE Decliners

| Company | Symbol | Close | Chg. % |
|---|--------|-------|---------|
| Jordanian Co.for Developing & Financial Invt. | JDFI | 2.23 | -13.57% |
| Arab Company For Investment Projects | APCT | 1.13 | -10.32% |
| Sura Development & Investment | SURA | 0.76 | -7.32% |
| Zara Investment (holding) | ZARA | 0.55 | -6.78% |

Jordan Ahli Bank Ownership Structure



Weekly Value Traded by Sector / JD Mn



ASE Index Performance— (Last 12-Months)



Market Breadth





USD SOFR

| | |
|----------|--------------|
| 1 Month | 5.33253 pct. |
| 3 Months | 5.36693 pct. |
| 6 Months | 5.36347 pct. |
| 1 Year | 5.20073 pct. |

Oil & Gold & Silver

| | |
|------------------------|----------|
| Gold | 1,980.87 |
| Silver | 23.72 |
| NYMEX Light Crude CLc1 | 75.89 |

FX Rates

| | |
|-----------|---------------|
| EUR / USD | 1.0915 |
| GBP / USD | 1.2460 |
| AUD / USD | 0.6514 |
| USD / CAD | 1.3722 |
| USD / CHF | 0.8852 |
| USD / JPY | 149.60 |
| USD / JOD | 0.708 – 0.710 |

JOD Interest Rates

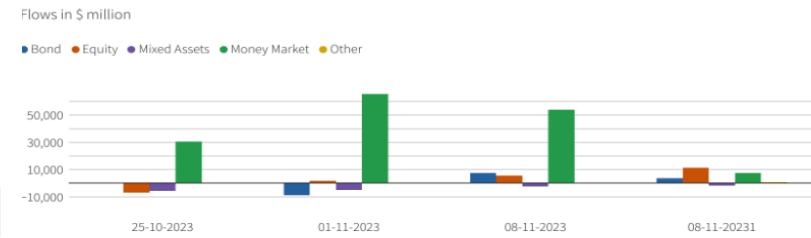
“Jordanian Government Curve”

| | |
|------------------|------------|
| Window | 7.250 Pct. |
| 1 Wk. CDs | 7.500 Pct. |
| 1 Year T-Bills | 6.300 Pct. |
| 2 Years T-Bonds | 6.836 Pct. |
| 3 Years T-Bonds | 6.899 Pct. |
| 5 Years T-Bonds | 6.880 Pct. |
| 7 Years T-Bonds | 6.684 Pct. |
| 10 Years T-Bonds | 6.870 Pct. |
| 15 Years T-Bonds | 5.999 Pct. |

Global News:

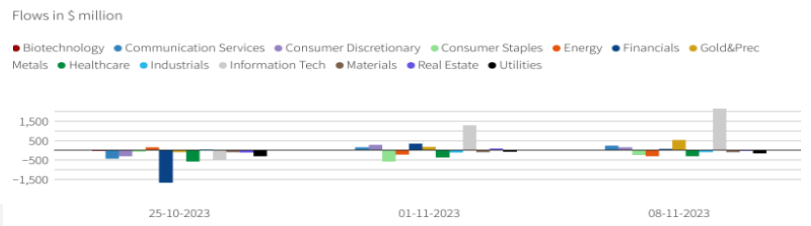
Global equity funds see surge in inflows on Fed pause hopes.
 Global equity funds saw significant inflows in the week ending Nov. 15, buoyed by investor hopes that cooler-than-expected U.S. inflation would prompt the Federal Reserve to pause interest rate hikes. The MSCI World Equity Index hit a two-month peak of 686.32 this week, propelled by U.S. data on Tuesday indicating that consumer prices in October remained steady, defying expectations of a 0.1% increase. The core Consumer Price Index (CPI), rising only 0.2%, also fell short of the anticipated 0.3% hike. Investors pumped in a net \$11.48 billion into global equity funds during the week, marking the biggest weekly net purchase since June 14, LSEG data showed. U.S. equity funds alone attracted \$9.33 billion, a significant rise from the \$1.84 billion in net purchases a week earlier. European and Asian equity funds also saw inflows, attracting \$1.24 billion and \$431 million, respectively. The technology sector, in particular, witnessed a notable surge in interest, with a net \$2.15 billion poured into the sector -- the highest since Dec. 15, 2021. Gold, precious metals and communication services sectors attracted \$534 million and \$237 million, respectively.

Fund flows: Global equities, bonds and money markets



Global bond funds continued to attract capital, with approximately \$3.5 billion channeled into them, marking the second consecutive week of net buying. High-yield bond funds recorded net purchases of around \$5.01 billion, building on the previous week's \$6.43 billion inflow. However, government bond funds saw a drastic reduction in inflows, receiving only \$140 million, a 95% decrease from the \$2.77 billion net buying in the week prior.

Fund flows: Global equity sectors



Source: LSEG
 Source: www.reuters.com

Regional News:

Oil jumps 4% after week-long selloff, but falls for a fourth week
 Oil prices jumped more than 4% on Friday, rebounding from a four-month low hit in the previous session, as investors who had taken short positions took profits and while U.S. sanctions on some Russian oil shippers lent support. Brent crude futures LCOc1 settled up \$3.19, or about 4.1%, at \$80.61 a barrel, while West Texas Intermediate crude (WTI) CLc1 rose \$2.99, or 4.1%, at \$75.89. "You're getting a natural profit-taking rebound and short covering, to a degree," said John Kilduff, partner at Again Capital LLC in New York. Some of the losses were offset after the U.S. imposed sanctions this week on maritime companies and vessels for shipping Russian oil sold above the Group of Seven's price cap. Still, both benchmarks ended the week more than 1% lower, their fourth straight weekly decline, mostly weighed down by a rise in U.S. crude inventories and sustained record high production. EIA/S China's deepening property crisis and slowing industrial growth also weighed. "Demand growth from China has been falling short of expectations," said Andrew Lipow, president of Lipow Oil Associates. U.S. oil producers have been cutting the number of active drilling rigs for nearly a year due to weaker prices. The oil rig count, however, this week rose by six, the most since February, energy services firm Baker Hughes BKR.O said. "When you have a sharp drop in price, the producers think twice about moving ahead with capital spending and projects," said Phil Flynn, an analyst at Price Futures Group.
 Source: www.reuters.com

Local News:

Rising interest rates, war on Gaza impact housing market.
 The local housing market activity in 2023 dropped by 4 per cent, compared with the same period last year, due to increasing interest rates and political unrest. Osama Abbasi, a land developer, told The Jordan Times that "the housing sector began to show signs of weakening growth in light of unprecedented rise in US interest rates... this had ripple effects on both the investor and buyer". The rise has led to repayment period extension for the investor and buyer, which leads to limited credit access and difficulties in planning their finances. "The investor now receives lower levels of revenue which sometimes does not even cover the cost of capital," Abbasi said. The ongoing war on Gaza incited a market shift given that politics has a direct impact on the economy. "For buyers, it is currently better to keep the cash than to purchase new properties," Abbasi said. Former president of Jordan Housing Developers Association (JHDA) Kamal Awamleh, told The Jordan Times, that "among the main reasons why the overall trading volume in 2022 was higher is because the sales tax and property transfer fees increased", noting that in 2022, particularly during the first half of the year its percentage was 4.5 per cent, whereas now it is 6 per cent. He said that the declined activity this year is a result of continuous growth in interest rates. Monthly instalments increased by JD150 making it difficult for borrowers to afford payment. "The political factor cannot be ignored and there will definitely be further declines and challenges," he said. A recent report issued by the Department of Land and Survey revealed that the volume of trade in the local housing market during the first 10 months of 2023, reached JD5.896 billion. The trading volume during October increased by 3 per cent when compared with September, accounting for approximately JD629 million, the report added.

Source: www.Jordantimes.com

FOMC 2022 Meetings **FED Rate**

| | |
|--------------------|-------------|
| January 26, 2022 | 0.00 - 0.25 |
| March 16, 2022 | 0.25 - 0.50 |
| May 4, 2022 | 0.75 - 1.00 |
| June 15, 2022 | 1.5 - 1.75 |
| July 27, 2022 | 2.25 - 2.5 |
| September 21, 2022 | 3.00 - 3.25 |
| November 02, 2022 | 3.75 - 4.00 |
| December 14, 2022 | 4.25 - 4.50 |

FOMC 2023 Meetings **FED Rate**

| | |
|--------------------|-------------|
| February 1, 2023 | 4.50 - 4.75 |
| March 22, 2023 | 4.75 - 5.00 |
| May 03, 2023 | 5.00 - 5.25 |
| June 14, 2023 | 5.00 - 5.25 |
| July 26, 2023 | 5.25 - 5.50 |
| September 20, 2023 | 5.25 - 5.50 |
| November 01, 2023 | 5.25 - 5.50 |
| December 13, 2023 | |

Next Meeting Expectations

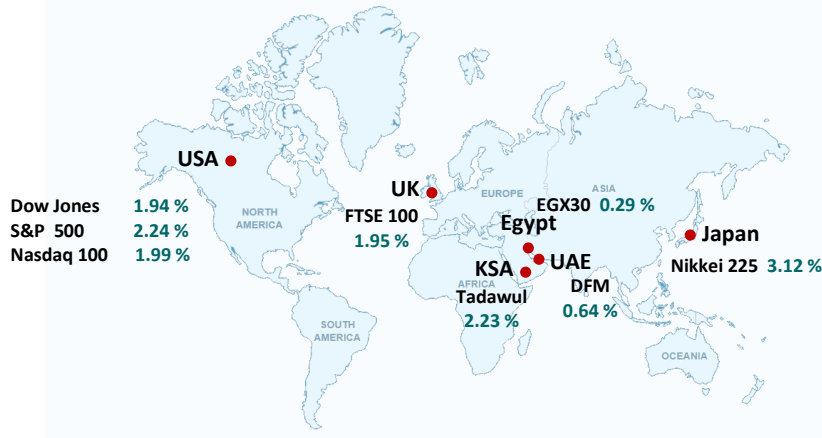
| No Change | Rate Hike 0.25 |
|-----------|----------------|
| 99% | 1% |

FED Long Term Outlook

| | |
|---------|----------------|
| Q4 2023 | No Change |
| Q1 2024 | No Change |
| Q2 2024 | Rate Cut -0.50 |
| Q3 2024 | Rate Cut -0.25 |
| Q4 2024 | Rate Cut -0.25 |

Source: FED, Reuters as of 29OCT2023

International Stock Market Indices



| Region | Index | Closing | Chg. % |
|--------|------------------------------|-----------|--------|
| USA | Dow Jones Industrial Average | 34,947.28 | 1.94 % |
| | S&P 500 | 4,514.02 | 2.24 % |
| | NASDAQ 100 | 15,837.88 | 1.99 % |
| UK | FTSE 100 | 7,504.25 | 1.95 % |
| Asia | Nikkei 225 | 33,585.20 | 3.12 % |
| MENA | DFM General | 3,994.54 | 0.64 % |
| | Tadawul FF | 11,081.97 | 2.23 % |
| | EGX 30 | 24,383.27 | 0.29 % |

Most Active (Shares)

Most Active (Value)

| Index | Company | Sector | Shares | Company | Sector | Value | CCY |
|-------------|---|-------------------|----------------|-------------------------------|-------------|------------------|-----|
| Dow Jones | Intel Corp | Technology | 78.43 Million | Apple Inc | Technology | 163.18 Million | USD |
| S&P 500 | Tesla Inc | Consumer Cyclical | 79.55 Million | Allstate Corp | Financials | 177.16 Million | USD |
| NASDAQ 100 | Tesla Inc | Consumer Cyclical | 79.55 Million | Allstate Corp | Financials | 177.16 Million | USD |
| FTSE 100 | Lloyds Banking Group PLC | Financials | 618.18 Million | Allstate Corp | Financials | 1,503.02 Billion | GBP |
| Nikkei 225 | Nippon Telegraph and Telephone Corp | Technology | 587.1 Million | Lasertec Corp | Technology | 21.57 Billion | JPY |
| DFM General | Amanat Holdings PJSC | Real Estate | 191.77 Million | Emaar Properties PJSC | Real Estate | 4.62 Million | AED |
| Tadawul FF | Americana Restaurants International PLC | Consumer Cyclical | 93.11 Million | Saudi Arabian Oil Co | Energy | 20.99 Million | SAR |
| EGX 30 | Beltone Financial Holding SAE | Financials | 511.13 Million | Beltone Financial Holding SAE | Financials | 19.09 Million | EGP |

Top Gainers

Top Decliners

| Index | Company | Sector | Ch.% | Company | Sector | Ch.% |
|-------------|------------------------------------|-----------------------|---------|---------------------------------------|-------------------|----------|
| Dow Jones | Intel Corp | Technology | 12.74 % | Cisco Systems Inc | Technology | -9.19 % |
| S&P 500 | TransDigm Group Inc | Industrials | 12.52 % | Illumina Inc | Healthcare | -15.87 % |
| NASDAQ 100 | Datadog Inc | Technology | 26.34 % | Trade Desk Inc | Technology | -19.06 % |
| FTSE 100 | Marks and Spencer Group PLC | Consumer Non-Cyclical | 10.74 % | Flutter Entertainment PLC | Consumer Cyclical | -12.33 % |
| Nikkei 225 | Idemitsu Kosan Co Ltd | Energy | 22.59 % | Nissan Chemical Corp | Basic Materials | -13.72 % |
| DFM General | National General Insurance Co PJSC | Financials | 16.72 % | Takaful Emarat Insurance PJSC | Financials | -11.67 % |
| Tadawul FF | Development Works Food Co CJSC | Consumer Cyclical | 27.37 % | Fawaz Abdulaziz Alhokair Company SJSC | Consumer Cyclical | -15.44 % |
| EGX 30 | Palm Hills Development Company SAE | Real Estate | 13.51 % | Misir Fertilizers Production Co SAE | Basic Materials | -6.74 % |

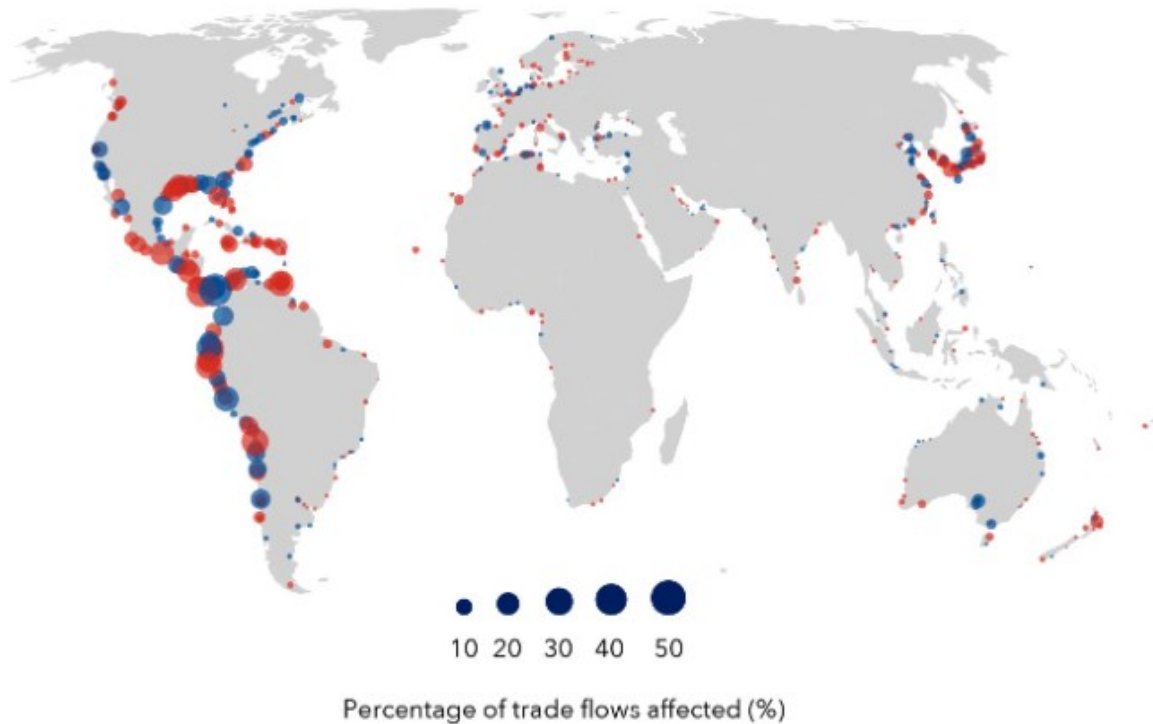
Chart of the Week

Port watch

Drought has reduced Panama Canal flows by 5% so far in 2023, slowing the global trade of goods.

Port-level trade flows affected by Panama drought since March 2023

● Incoming trade dominant ● Outgoing trade dominant



Source: UN Global Platform; PortWatch.

Note: Chart shows share of maritime trade affected by Panama Canal drought restrictions since March 2023. Affected trade is tracked for each port visited before entering canal (outgoing trade flow) and visited after transiting (incoming trade flow). Total affected trade is the sum of outgoing and incoming trade volume, with color indicating dominant flow at port level. Share of affected trade is total affected trade divided by total trade for each port. The data are as of Oct 13, 2023.

Disclaimer:

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