

JOD 16,78 Bn	-6.82%	-3.90%
Market Cap.	Cap. % (YTD)	Index % (YTD)

Jordan ahli Bank Share Performance During (29th of October - 3rd of November, 2023)



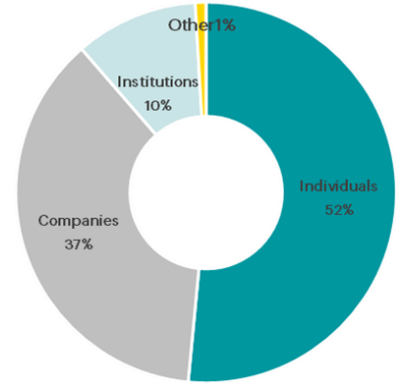
ASE20 Index

Closing	Change (Points)	Chg. %
1,294.02	-5.00	-0.38%

ASE General Index

Closing	Change (Points)	Chg. %
2,404.00	-10.19	-0.42%
Traded Value (JDs)	Change (JD's)	Chg. %
27,572,142	10,385,686	60.43%
Traded Volume (Shares)	Change (Shares)	Chg. %
24,044,194	9,946,251	70.55%

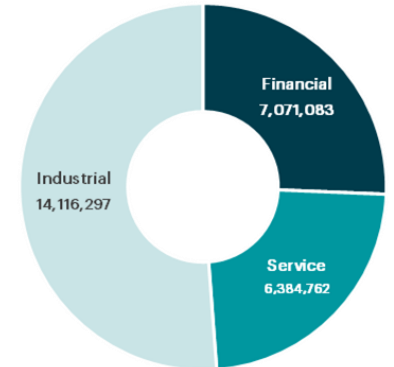
Jordan Ahli Bank Ownership Structure



Sector Performance

Sector Index	Chg. %	Index Closing (Points)
Financial ▼	-0.48%	2,666.30
Services ▼	-0.56%	1,656.30
Industrial ▲	0.07%	4,711.59

Weekly Value Traded by Sector / JD Mn



Most Traded Companies

Company	Close	Traded Value (JD)
The Arab Pesticides & Veterinary Drugs Manuf.	2.01	4,002,174
Assas For Concrete Products	0.63	3,602,510
Jordan Phosphate Mines	10.84	2,631,552

Most Active Companies

Company	Close	Traded Shares
Assas For Concrete Products	0.63	5,486,391
The Arab Pesticides & Veterinary Drugs Manuf.	2.01	1,994,892
Al-tajamouat For Touristic Projects	0.42	1,555,339

ASE Index Performance— (Last 12-Months)



Top ASE Gainers

Company	Symbol	Close	Chg. %
Tuhama For Financial Investments	THMA	0.84	20.00%
Al-quds Ready Mix	AQRM	0.66	15.79%
Ready Mix Concrete & Construction Supplies	RMCC	0.75	10.29%
Universal Modern Industries	UMIC	2.13	6.50%

Top ASE Decliners

Company	Symbol	Close	Chg. %
Jordanian Co.for Developing & Financial Invt.	JDFI	2.99	-22.14%
Al Faris National Company For Invt & Export	CEBC	0.62	-11.43%
First Jordan Investment Company	FRST	0.27	-10.00%
Jordan Express Tourist Transport	JETT	1.90	-8.21%

Market Breadth





USD SOFR	
1 Month	5.32176 pct.
3 Months	5.38017 pct.
6 Months	5.42589 pct.
1 Year	5.32590 pct.

Global News:

US consumer spending exits third quarter on strong note; monthly core inflation rises
 Slowing jobs growth and cooling wage pressures may give Federal Reserve policymakers renewed confidence the U.S. economy is adjusting from the shock of the coronavirus pandemic, allowing inflation to ease further without more interest rate rises. That was the read from many analysts of the Labor Department report showing nonfarm payrolls increased by 150,000 last month, below the pre-pandemic trend for only the third time since December 2020, and hourly earnings rose 4.1% from a year earlier, the smallest increase since June 2021. That was also the betting in financial markets. Bond yields fell, and traders of contracts tied to the Fed's policy rate now see only about a 10% chance of a rate hike by January, down from 30% before the employment report. Rate futures pricing now reflects a better-than-even chance of a Fed rate cut by May 2024, with several more cuts expected later next year. U.S. policymakers themselves are not even thinking about rate cuts, Fed Chair Jerome Powell said this week after the central bank kept its benchmark overnight interest rate steady in the 5.25%-5.50% range. They are waiting for more confirmation the economy is coming into better balance after pandemic disruptions to the supply of goods and labor helped push inflation to 40-year highs in 2022. But Powell also signaled a further rate hike could yet be in the offing as he and his colleagues were not yet confident that monetary policy is restrictive enough to bring inflation down to the Fed's 2% target. He cited the rise in longer-term borrowing costs, including the rise in 30-year fixed-rate mortgages to nearly 8%, as potentially doing some of the Fed's work. Friday's drop in the yield on the benchmark 10-year Treasury note to below 4.5% after the jobs report poses a problem that, if it continues, may bolster the case for another rate hike to ensure overall borrowing conditions do not loosen.

FOMC 2022 Meetings	FED Rate
January 26, 2022	0.00 - 0.25
March 16, 2022	0.25 - 0.50
May 4, 2022	0.75 - 1.00
June 15, 2022	1.5 - 1.75
July 27, 2022	2.25 - 2.5
September 21, 2022	3.00 - 3.25
November 02, 2022	3.75 - 4.00
December 14, 2022	4.25 - 4.50

Oil & Gold & Silver	
Gold	1,992.50
Silver	23.20
NYMEX Light Crude CLc1	80.85

FOMC 2023 Meetings	FED Rate
February 1, 2023	4.50 - 4.75
March 22, 2023	4.75 - 5.00
May 03, 2023	5.00 - 5.25
June 14, 2023	5.00 - 5.25
July 26, 2023	5.25 - 5.50
September 20, 2023	5.25 - 5.50
November 01, 2023	5.25 - 5.50
December 13, 2023	

FX Rates	
EUR / USD	1.0731
GBP / USD	1.2376
AUD / USD	0.6512
USD / CAD	1.3659
USD / CHF	0.8990
USD / JPY	149.49
USD / JOD	0.708 – 0.710



Source: www.reuters.com

Bank of England warns UK faces stagnating economy as it keeps rates at 5.25%
 The Bank of England said the UK faces a stagnating economy and persistent inflation, as it kept interest rates at a 15-year high and warned that policy will stay tight "for an extended period of time". On a day that the BoE voted to hold rates at 5.25 per cent for the second successive meeting, its forecast highlights the challenge for the UK economy and for Prime Minister Rishi Sunak as he heads into an election year. The central bank said growth would remain "well below historical averages" over the medium term, even as its forecasts signaled that inflation is set to remain more persistent than it previously expected. BoE governor Andrew Bailey said the Monetary Policy Committee would be watching "closely" to see if further rate rises were needed, adding: "It's much too early to be thinking about rate cuts." Source: www.ft.com

Next Meeting Expectations	
No Change	Rate Hike 0.25
95%	5%

FED Long Term Outlook	
Q4 2023	No Change
Q1 2024	No Change
Q2 2024	No Change
Q3 2024	Rate Cut -0.50
Q4 2024	Rate Cut -0.25
Q1 2025	Rate Cut -0.25
Q2 2025	Rate Cut -0.50

Source: FED, Reuters as of 29OCT2023

JOD Interest Rates
 "Jordanian Government Curve"

Window	7.250 Pct.
1 Wk. CDs	7.500 Pct.
1 Year T-Bills	6.300 Pct.
2 Years T-Bonds	6.836 Pct.
3 Years T-Bonds	6.970 Pct.
5 Years T-Bonds	6.999 Pct.
7 Years T-Bonds	6.684 Pct.
10 Years T-Bonds	6.870 Pct.
15 Years T-Bonds	5.999 Pct.

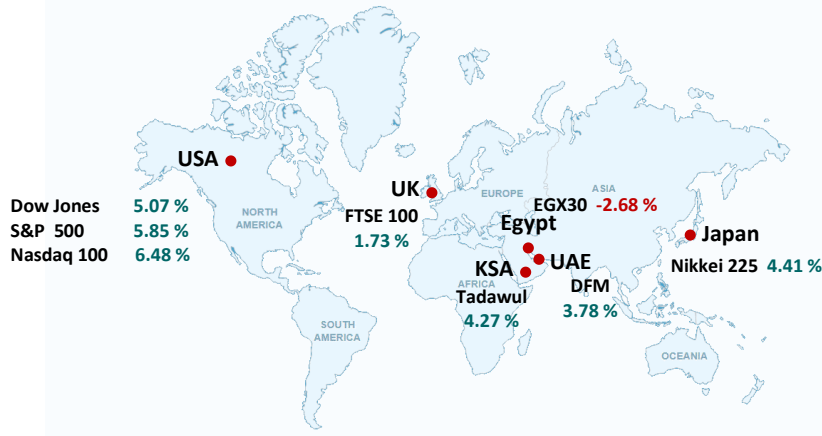
Regional News:

Fitch downgrades Egypt one notch deeper into junk territory
 Ratings agency Fitch downgraded Egypt's long-term foreign-currency issuer default rating (IDR) to 'B-' from 'B', citing increased financial risks and higher government debt. The downgrade reflects increased risks to Egypt's external financing, macroeconomic stability and the trajectory of already-high government debt, the rating agency said. Recovery in Egypt's key tourism industry, which had been hammered by the pandemic, has been offset by last year's surge in energy prices and ongoing rise in global borrowing costs. This has added to the country's external loans, which quadrupled to over \$160 billion in the seven years to 2022. Economists say that the country has spent much of the borrowed cash on projects that will not quickly generate the foreign currency it needs. The country's debt problems have come amid a bruising economic crisis that has triggered a string of currency devaluations and record inflation. The ratings agency said it expects Egypt to face a significant rise in external debt maturities in fiscal years ending June 2024 and June 2025, from that which ended in June 2023. Egypt is one of the world's biggest wheat importers and also relies on imports of other basic foods and fuel. Source: www.reuters.com

Local News:

Central Bank of Jordan maintains interest rates unchanged
 The Open Market Operations Committee of the Central Bank of Jordan (CBJ) on Thursday decided to keep interest rates on monetary policy instruments unchanged. The bank affirmed its commitment to closely following up on developments related to the national economy's performance, especially monetary and banking indicators, the Jordan News Agency, Petra, reported. The CBJ said that this move coincides with close follow-up of global economic developments, financial and commodity market performance, and regional and global central bank monetary policy plans to counter inflation-related pressures. The committee stressed its confidence in the national economy's performance as shown by the latest economic data, citing that the CBJ's foreign reserves have reached \$17.5 billion by the end of October, which is sufficient to cover the Kingdom's imports of goods and services for 7.8 months. The committee also referred to the increase in bank deposits (year-on-year) by JD1.5 billion in September 2023, with a growth of 3.5 per cent to JD43.3 billion. The credit facilities granted by banks (year-on-year) also increased by JD1.3 billion, with a growth rate of 4.7 per cent. Source: www.jordantimes.com

International Stock Market Indices



Region	Index	Closing	Chg. %
USA	Dow Jones Industrial Average	34,061.32	5.07 %
	S&P 500	4,358.34	5.85 %
	NASDAQ 100	15,099.49	6.48 %
UK	FTSE 100	7,417.73	1.73 %
Asia	Nikkei 225	31,949.89	4.41 %
MENA	DFM General	3,929.81	3.78 %
	Tadawul FF	10,853.36	4.27 %
	EGX 30	22,639.59	-2.68 %

Most Active (Shares)

Most Active (Value)

Index	Company	Sector	Shares	Company	Sector	Value	CCY
Dow Jones	Apple Inc	Technology	76.99 Million	Apple Inc	Technology	134.23 Million	USD
S&P 500	Tesla Inc	Consumer Cyclical	58.7 Million	Tesla Inc	Consumer Cyclical	178.74 Million	USD
NASDAQ 100	Tesla Inc	Consumer Cyclical	85.7 Million	Tesla Inc	Consumer Cyclical	178.74 Million	USD
FTSE 100	Lloyds Banking Group PLC	Financials	688.97 Million	HSBC Holdings PLC	Financials	1.59 Billion	GBP
Nikkei 225	Nippon Telegraph and Telephone Corp	Technology	1,222.2 Million	Lasertec Corp	Technology	20.15 Billion	JPY
DFM General	Shuaa Capital PSC	Financials	145.35 Million	Emaar Properties PJSC	Real Estate	5.49 Million	AED
Tadawul FF	Al Baha Investment and Development Company	Consumer Non-Cyclical	87.84 Million	Saudi Arabian Oil Co	Energy	22.38 Million	SAR
EGX 30	Beltone Financial Holding SAE	Financials	993.18 Million	Beltone Financial Holding SAE	Financials	35.06 Million	EGP

Top Gainers

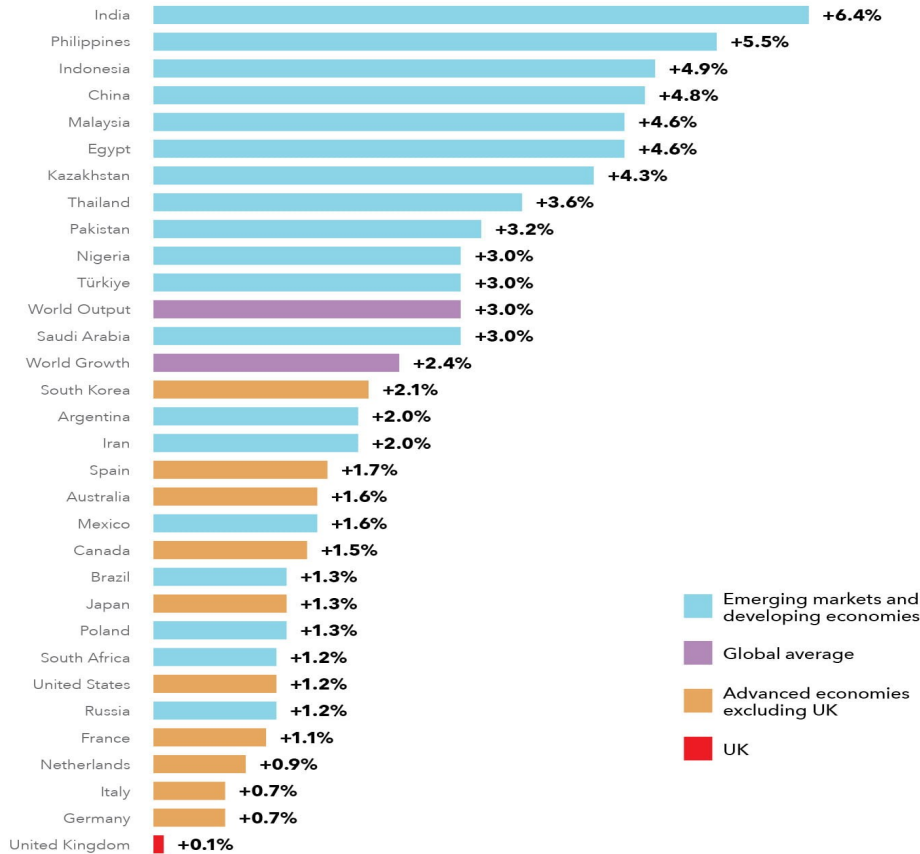
Top Decliners

Index	Company	Sector	Ch.%	Company	Sector	Ch.%
Dow Jones	Goldman Sachs Group Inc	Financials	13.01 %	Merck & Co Inc	Healthcare	-0.54 %
S&P 500	Paramount Global	Consumer Cyclical	28.60 %	Paycom Software Inc	Technology	-33.84 %
NASDAQ 100	Warner Bros Discovery Inc	Consumer Cyclical	23.25 %	ON Semiconductor Corp	Technology	-18.28 %
FTSE 100	SEGRO PLC	Real Estate	13.43 %	BP PLC	Energy	-7.66 %
Nikkei 225	Nisshin Seifun Group Inc	Consumer Non-Cyclical	23.95 %	Hino Motors Ltd	Consumer Cyclical	-15.28 %
DFM General	Dubai National Insurance and Reinsurance Co PSC	Financials	14.71 %	Takaful Emarat Insurance PJSC	Financials	-7.96 %
Tadawul FF	Arabian Pipes Company SJSC	Basic Materials	22.26 %	Arabian Contracting Services Company CJSC	Consumer Cyclical	-7.11 %
EGX 30	Beltone Financial Holding SAE	Financials	16.456 %	Abu Qir Fertilizers and Chemical Industries Co SAE	Basic Materials	-18.59 %

Chart of the Week

IMF economic projections ICAEW chart of the week

Real GDP growth: projected annualised rate 2023 and 2024



2 Feb 2023. Chart by Martin Wheatcroft FCA. Design by Sunday.
Source: IMF, World Economic Outlook Update Jan 2023.

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Source: IMF

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