

JOD 16,88 Bn **-6.22%** **-3.50%**

Market Cap. Cap. % (YTD) Index % (YTD)

Jordan ahli Bank Share Performance During (24<sup>th</sup> - 29<sup>th</sup> of September, 2023)



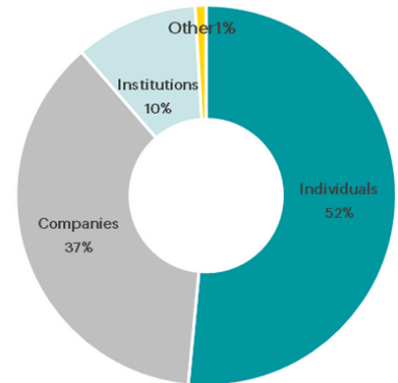
ASE20 Index

Closing	Change (Points)	Chg. %
1,292.61	2.18	0.17%

ASE General Index

Closing	Change (Points)	Chg. %
2,414.02	3.85	0.16%
Traded Value (JDs)	Change (JD's)	Chg. %
23,164,240	5,184,154	28.83%
Traded Volume (Shares)	Change (Shares)	Chg. %
21,381,820	2,607,856	13.89%

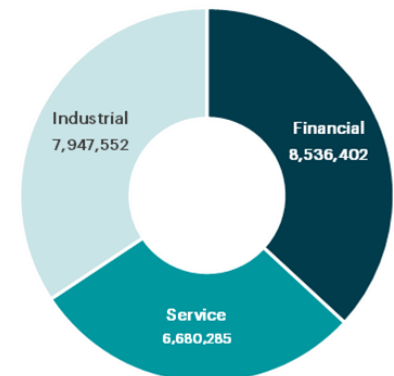
Jordan Ahli Bank Ownership Structure



Sector Performance

Sector Index	Chg. %	Index Closing (Points)
Financial ▲	0.80%	2,633.92
Services ▼	-0.51%	1,698.67
Industrial ▼	-0.45%	4,870.72

Weekly Value Traded by Sector / JD Mn



Most Traded Companies

Company	Close	Traded Value (JD)
Jordan Phosphate Mines	11.04	3,698,029
Jordan Telecom	2.43	2,667,963
Sheba Metal Casting	21.90	2,044,200

Most Active Companies

Company	Close	Traded Shares
Amwaj Properties	0.31	1,654,285
Al-tajamouat For Catering & Housing	0.50	1,450,854
Jordan Poultry Processing & Marketing	0.38	1,418,046

Top ASE Gainers

Company	Symbol	Close	Chg. %
Petra Education Company	PEDC	3.65	13.00%
Comprehensive Multiple Transport	ABUS	0.56	12.00%
Jordan Poultry Processing & Marketing	JPPC	0.38	11.76%
Afaq Holding For Invt & Real Estate Development	MANR	0.81	10.96%

Top ASE Decliners

Company	Symbol	Close	Chg. %
National Aluminium Industrial	NATA	0.91	-9.00%
Deera Investment & Real Estate Development	DERA	0.55	-5.17%
Tuhama For Financial Investments	THMA	0.58	-4.92%
Specialized Investment Compounds	SPIC	0.83	-4.60%

ASE Index Performance— (Last 12-Months)



Market Breadth





**USD SOFR**

1 Month	5.31899 pct.
3 Months	5.3955 pct.
6 Months	5.46727 pct.
1 Year	5.46626 pct.

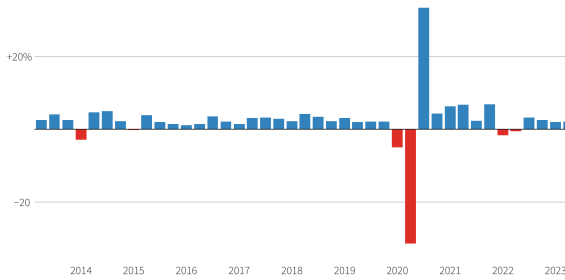
**Global News:**

**US economy remains resilient in second quarter**

The U.S. economy maintained a fairly solid pace of growth in the second quarter and activity appears to have gathered speed this quarter, but a looming government shutdown and an ongoing strike by auto workers are dimming the outlook for the rest of 2023. Gross domestic product increased at an unrevised 2.1% annualized rate last quarter, the government said in its third estimate of GDP for the April-June period. That was in line with economists' expectations.

**US gross domestic product**

GDP grew 2.1% in the second quarter, according to the final estimate for the period.



Growth rates are annualized and adjusted for inflation. Published September 28, 2023  
Sources: Bureau of Economic Analysis, LSEG

**Oil & Gold & Silver**

Gold	1848.31
Silver	22.16
NYMEX Light Crude CLc1	90.79

**FX Rates**

EUR / USD	1.0570
GBP / USD	1.2197
AUD / USD	0.6434
USD / CAD	1.3577
USD / CHF	0.9149
USD / JPY	149.35
USD / JOD	0.708 – 0.710

**Euro zone inflation falls to lowest in 2 years as economy slows**

Inflation in the euro zone fell to its lowest level in two years in September, suggesting the European Central Bank's steady diet of interest rate hikes was succeeding in curbing runaway prices albeit at a growing cost for economic growth. Consumer prices in the 20 countries that share the euro rose by 4.3% in September, the slowest pace since October 2021, from 5.2% one month earlier, according to Eurostat's flash reading published on Friday. These readings were likely to strengthen the ECB's conviction that it had raised interest rates far enough to bring down inflation to its 2% target by 2025, after being wrong-footed by a surge that started in 2021.

Source: www.reuters.com

**Regional News:**

**Unemployment among Saudis falls to 8.3% in Q2**

Joblessness among citizens in Saudi Arabia declined to 8.3% in the second quarter, down from 8.5% in the previous quarter and 9.7% in the same period a year ago, official data published on Thursday showed. The overall rate of unemployment - which includes foreign nationals - stood at 4.9% in Q2, down from 5.8% in the prior year period, data from General Authority for Statistics showed. Foreign nationals comprise just over 40% of the kingdom's total population according to the latest census, the majority of whom need an employment contract to live there. The unemployment rate for female citizens - who have seen certain freedoms expanded under the crown prince - fell to 15.7%, from 19.3% a year ago, although the jobless rate among males remained almost the same from last year and stood at 4.6% in Q2.

**S&P revises Turkey outlook to 'stable' on policy shift**

S&P Global Ratings on Friday revised its outlook on Turkey to "stable" from "negative," citing policy shifts by the country, and affirmed its rating at "B". Turkey's new economic team is "enacting measures aimed at cooling the overheated economy and stabilizing the exchange rate without undermining financial and fiscal stability", the ratings agency said in a statement. S&P had in March revised Turkey's outlook to "negative", citing vulnerabilities from the country's low policy rates, directed lending and regulatory control on its foreign currency positions and interest rates. Last week, Turkey's central bank raised its key interest rate by 500 basis points to 30%, marking a second month of aggressive tightening. The bank, which has hiked rates by 2,150 basis points since June, reiterated it is ready to raise rates further as needed to rein in inflation.

Source: www.reuters.com

**Local News:**

**Jordan ranks 9th among top tourist destinations globally — UNWTO**

The United Nations World Tourism Organization (UNWTO) announced that Jordan ranked ninth among top tourist destinations globally, after showing a remarkable achievement during the first seven months of this year, recording a growth rate of 23 per cent in visitor numbers, compared with the same period in 2019. The organization pointed out, in its report, that the Middle East region, which hosts numerous exceptional tourist destinations, has achieved the best results worldwide in the growth of visitor numbers, surpassing pre-pandemic levels of 2019 by a rate up to 20 per cent. The Ministry of Tourism and Antiquities, in a statement, said that this achievement comes following the directives of His Majesty King Abdullah and HRH Crown Prince Hussein to the government to focus on the tourism sector as one of the key drivers of economic growth.

Source: www.jordantimes.com

**FOMC 2022 Meetings**      **FED Rate**

January 26, 2022	0.00—0.25
March 16, 2022	0.25—0.50
May 4, 2022	0.75—1.00
June 15, 2022	1.5—1.75
July 27, 2022	2.25—2.5
September 21, 2022	3.00—3.25
November 02, 2022	3.75-4.00
December 14, 2022	4.25-4.50

**FOMC 2023 Meetings**      **FED Rate**

February 1, 2023	4.50-4.75
March 22, 2023	4.75 - 5.00
May 03, 2023	5.00 - 5.25
June 14, 2023	5.00 - 5.25
July 26, 2023	5.25 - 5.50
September 20, 2023	5.25 - 5.50
November 01, 2023	

**Next Meeting Expectations**

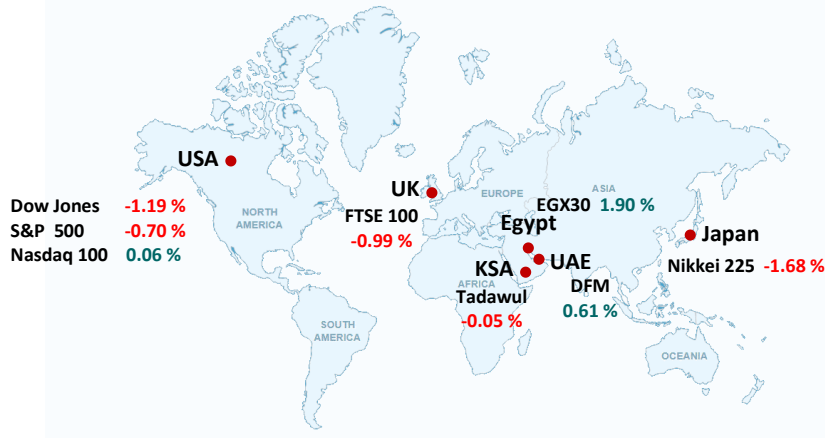
No Change	Rate Hike 0.25
81.40%	18.60%

**FED Long Term Outlook**

Q3 2023	No Change
Q4 2023	No Change
Q1 2024	No Change
Q2 2024	Rate Cut -0.25
Q3 2024	Rate Cut -0.50
Q4 2024	Rate Cut -0.25

Source: FED, Reuters as of 24SEP2023

International Stock Market Indices



Region	Index	Closing	Chg. %
USA	Dow Jones Industrial Average	33,666.34	-1.19 %
	S&P 500	4,299.7	-0.70 %
	NASDAQ 100	14,702.766	0.06 %
UK	FTSE 100	7,608.08	-0.99 %
Asia	Nikkei 225	31,857.62	-1.68 %
MENA	DFM General	4,163.58	0.61 %
	Tadawul FF	11,055.96	-0.05 %
	EGX 30	20,174.28	1.90 %

Most Active (Shares)

Most Active (Value)

Index	Company	Sector	Shares	Company	Sector	Value	CCY
Dow Jones	Apple Inc	Technology	71.92 Million	Apple Inc	Technology	124.29 Million	USD
S&P 500	Tesla Inc	Consumer Cyclicals	72.79 Million	Tesla Inc	Consumer Cyclicals	170.51 Million	USD
NASDAQ 100	Tesla Inc	Consumer Cyclicals	72.79 Million	Tesla Inc	Consumer Cyclicals	170.51 Million	USD
FTSE 100	Lloyds Banking Group PLC	Financials	513.87 Million	Shell PLC	Energy	855.65 Million	GBP
Nikkei 225	Nippon Telegraph and Telephone Corp	Technology	923.98 Million	Mitsubishi UFJ Financial Group Inc	Financials	5.242 Billion	JPY
DFM General	Emaar Properties PJSC	Real Estate	96.92 Million	Emaar Properties PJSC	Real Estate	8.06 Million	AED
Tadawul FF	Saudi Arabian Oil Co	Energy	105.76 Million	Saudi Arabian Oil Co	Energy	39.14 Million	SAR
EGX 30	Beltone Financial Holding SAE	Financials	285.90 Million	Commercial International Bank Egypt SAE	Financials	16.86 Million	EGP

Top Gainers

Top Decliners

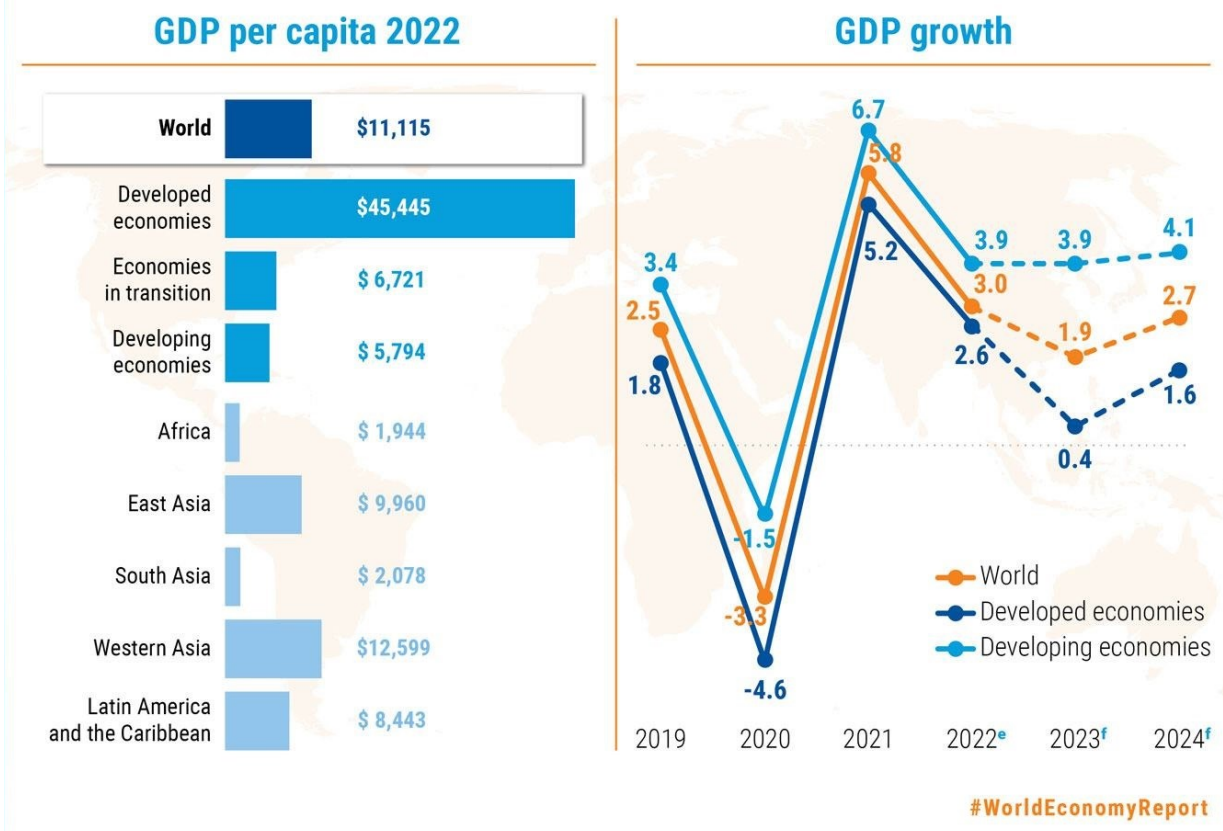
Index	Company	Sector	Ch.%	Company	Sector	Ch.%
Dow Jones	Chevron Corp	Energy	3.27 %	Boeing Co	Industrials	-4.76 %
S&P 500	Resmed Inc	Healthcare	10.10 %	Nextera Energy Inc	Utilities	-14.69 %
NASDAQ 100	Sirius XM Holdings Inc	Consumer Cyclicals	14.15 %	Workday Inc	Technology	-8.23 %
FTSE 100	IMI PLC	Industrials	6.67 %	Ocado Group PLC	Consumer Cyclicals	-13.14 %
Nikkei 225	Chugai Pharmaceutical Co Ltd	Consumer Cyclicals	8.80 %	Mitsui E&S Co Ltd	Industrials	-8.89 %
DFM General	Dubai National Insurance and Reinsurance Co PSC	Financials	10.00 %	Mashreqbank PSC	Financials	-8.48 %
Tadawul FF	Saudi Arabian Amiantit Company SJSC	Industrials	11.58 %	Abdullah Saad Mohammed Abo Moati for Bookstores Company SJSC	Consumer Cyclicals	-7.17 %
EGX 30	Misr Fertilizers Production Co SAE	Basic Materials	16.14 %	Misr El Gadida for Housing and Development SAE	Consumer Cyclicals	-5.94 %

Chart of the Week

# World

A series of severe and mutually reinforcing crises has hit our world, with an energy and food crisis, record high inflation and extreme weather events bearing down on the global economy.

## World Economic Situation and Prospects 2023



Source: United Nations, World Economic Report

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