

JOD 16,80 Bn **-6.69%** **-3.49%**

Market Cap. Cap. % (YTD) Index % (YTD)

Jordan ahli Bank Share Performance During (22<sup>nd</sup> - 27<sup>th</sup> of October, 2023)



ASE20 Index

Closing	Change (Points)	Chg. %
1,299.02	-5.63	-0.43%

ASE General Index

Closing	Change (Points)	Chg. %
2,414.19	-9.91	-0.41%
Traded Value (JDs)	Change (JD's)	Chg. %
17,186,456	-882,246	-4.88%
Traded Volume (Shares)	Change (Shares)	Chg. %
14,097,943	-4,781,729	-25.33%

Sector Performance

Sector Index	Chg. %	Index Closing (Points)
Financial ▼	-0.16%	2,679.06
Services ▲	0.10%	1,665.56
Industrial ▼	-1.95%	4,708.11

Most Traded Companies

Company	Close	Traded Value (JD)
Sheba Metal Casting	24.1	3,362,865
Jordan Telecom	2.40	2,234,258
Al Faris National Company For Invt & Export	0.70	1,532,056

Most Active Companies

Company	Close	Traded Shares
Al Faris National Company For Invt & Export	0.70	2,127,310
Al-tajamouat For Touristic Projects	0.43	1,843,879
Arab East Investment	0.98	1,250,701

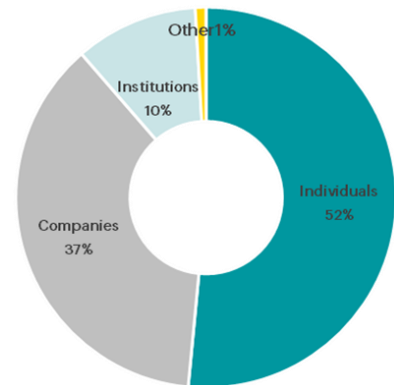
Top ASE Gainers

Company	Symbol	Close	Chg. %
Al-quds Ready Mix	AQRM	0.57	16.33%
Al Sanabel International For Islamic Invts	SANA	1.02	15.91%
Ready Mix Concrete & Construction Supplies	RMCC	0.68	15.25%
Euro Arab Insurance Group	AMMI	1.95	9.55%

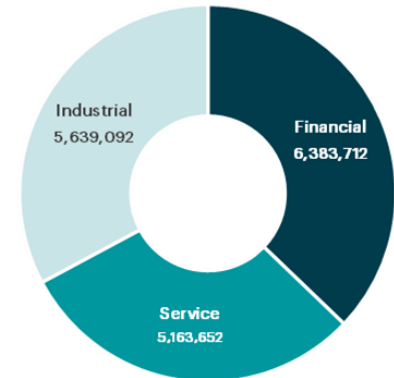
Top ASE Decliners

Company	Symbol	Close	Chg. %
Afaq Holding For Invt & Real Estate Devl.	MANR	0.69	-11.54%
Al Faris National Company For Invt & Export	CEBC	0.70	-7.89%
Arab Phoenix Holdings	PHNX	0.15	-6.25%
Al-tahdith For Real Estate Investments	THDI	0.76	-6.17%

Jordan Ahli Bank Ownership Structure



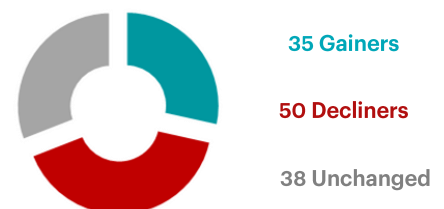
Weekly Value Traded by Sector / JD Mn



ASE Index Performance— (Last 12-Months)



Market Breadth





USD SOFR	
1 Month	5.32412 pct.
3 Months	5.38321 pct.
6 Months	5.44063 pct.
1 Year	5.37295 pct.

**Global News:**

**US consumer spending exits third quarter on strong note; monthly core inflation rises**

U.S. consumer spending surged in September as households boosted purchases of motor vehicles and traveled, keeping spending on a higher growth path heading into the fourth quarter. The stronger-than-expected increase in spending reported by the Commerce Department on Friday was accompanied by elevated monthly inflation readings, against the backdrop of higher costs for services like housing. Consumer spending, which accounts for more than two-thirds of U.S. economic activity, accelerated 0.7% last month after an unrevised 0.4% rise in August, the Commerce Department's Bureau of Economic Analysis reported. Monthly inflation remained warm in September. The personal consumption expenditures (PCE) price index gained 0.4% after increasing by the same margin in August. Food prices climbed 0.3% and energy prices increased 1.7%. In the 12 months through September, the PCE price index advanced 3.4%, matching August's rise. Excluding the volatile food and energy components, the PCE price index rose 0.3%, after edging up 0.1% in August. The cost of housing services increased 0.5%.

**China's Sept industrial profits extend gains helped by policy support**

Profits at China's industrial firms extended gains for a second month in September, adding to signs of a stabilising economy as the authorities launched a burst of supportive policy measures. The 11.9% year-on-year rise came on the back of a surprise 17.2% gain in August, and follows stronger-than-expected industrial and consumption activity over September. For the first nine months, profits slid 9% from a year earlier, narrowing from a 11.7% decline in the first eight months, data from the National Bureau of Statistics (NBS) showed on Friday.

**Russia hikes rates to higher-than-expected 15%**

The Bank of Russia hiked interest rates by a higher than expected 200 basis points to 15% on Friday, raising borrowing costs for the fourth meeting running in response to a weak rouble, stubborn inflation and increasing budget spending. The central bank has raised rates by 750 basis points since July, including an unscheduled emergency hike in August as the rouble tumbled past 100 to the dollar and the Kremlin called for tighter monetary policy. Governor Elvira Nabiullina said the bank had also considered hiking by 100 or 150 basis points, and said the rate could be held or raised further this year. The next meeting is scheduled for Dec. 15.

Source: www.reuters.com

Oil & Gold & Silver	
Gold	2,005.78
Silver	23.14
NYMEX Light Crude CLc1	85.54

FX Rates	
EUR / USD	1.0564
GBP / USD	1.2122
AUD / USD	0.6334
USD / CAD	1.3869
USD / CHF	0.9020
USD / JPY	149.60
USD / JOD	0.708 – 0.710

FOMC 2022 Meetings	FED Rate
January 26, 2022	0.00 - 0.25
March 16, 2022	0.25 - 0.50
May 4, 2022	0.75 - 1.00
June 15, 2022	1.5 - 1.75
July 27, 2022	2.25 - 2.5
September 21, 2022	3.00 - 3.25
November 02, 2022	3.75 - 4.00
December 14, 2022	4.25 - 4.50

FOMC 2023 Meetings	FED Rate
February 1, 2023	4.50 - 4.75
March 22, 2023	4.75 - 5.00
May 03, 2023	5.00 - 5.25
June 14, 2023	5.00 - 5.25
July 26, 2023	5.25 - 5.50
September 20, 2023	5.25 - 5.50
November 01, 2023	
December 13, 2023	

Next Meeting Expectations	
No Change	Rate Hike 0.25
99.50%	0.50%

FED Long Term Outlook	
Q4 2023	No Change
Q1 2024	No Change
Q2 2024	No Change
Q3 2024	Rate Cut -0.50
Q4 2024	Rate Cut -0.25
Q1 2025	Rate Cut -0.25
Q2 2025	Rate Cut -0.50

Source: FED, Reuters as of 29OCT2023

**JOD Interest Rates**

"Jordanian Government Curve"	
Window	7.250 Pct.
1 Wk. CDs	7.500 Pct.
1 Year T-Bills	6.300 Pct.
2 Years T-Bonds	6.836 Pct.
3 Years T-Bonds	6.970 Pct.
5 Years T-Bonds	6.992 Pct.
7 Years T-Bonds	6.684 Pct.
10 Years T-Bonds	6.870 Pct.
15 Years T-Bonds	5.999 Pct.

**Regional News:**

**Hamis vows 'full force' after Israel steps up Gaza ground operations**

Prime Minister Benjamin Netanyahu said on Saturday that Israeli forces had unleashed the second phase of the Gaza war as they pressed ground operations against Hamas militants, vowing to "destroy the enemy above ground and below ground." Gaza's besieged people had barely any communications with the outside world as Israeli jets dropped more bombs on the Hamas-ruled Palestinian enclave and military chiefs said a long-threatened ground offensive was gearing up. Speaking at a press conference in Tel Aviv, Netanyahu warned Israelis to expect a "long and hard" military campaign but stopped short of calling the current Israeli ground incursions a full-scale invasion. He reiterated Israel's appeal to Palestinian civilians to evacuate the northern Gaza Strip where Israel was focusing its attack, and vowed that every effort would be made to rescue the more than 200 hostages held by Hamas. Health authorities in the Gaza Strip of 2.3 million people say 7,650 Palestinians have been killed in Israel's campaign to obliterate the militants.

Source: www.reuters.com

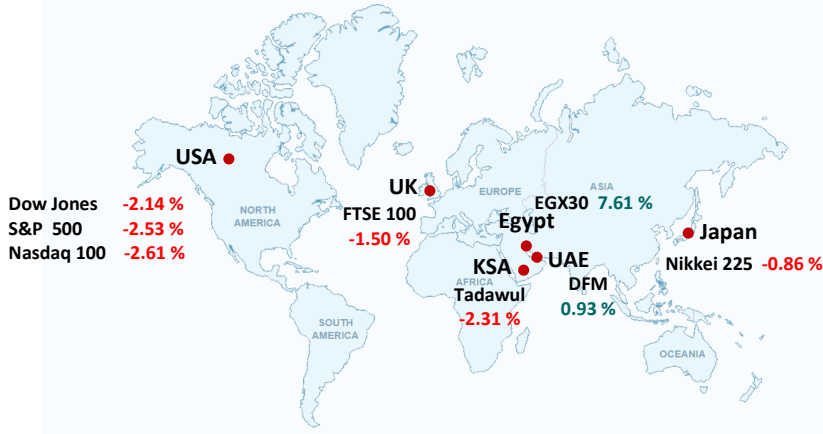
**Local News:**

**Queen Rania's CNN interview sparks praise for bold advocacy on Gaza, Palestinian rights**

Former officials and experts on Thursday expressed pride and respect for Her Majesty Queen Rania's interview with CNN, saying it was "bold and powerful". In a live interview with CNN's Christiane Amanpour on Tuesday, Queen Rania relayed the Arab World's shock and disappointment at the world's "glaring double standard" and "deafening silence" in the face of Israel's ongoing war on the Gaza Strip, emphasizing that, despite the prevalent Western media narrative, "this conflict did not begin on October 7th". "Most networks are covering the story under the title of 'Israel at War'. But for many Palestinians on the other side of the separation wall and the barbed wire, war has never left. This is a 75-year-old story; a story of overwhelming death and displacement to the Palestinian people," Her Majesty said.

Source: www.jordantimes.com

International Stock Market Indices



Region	Index	Closing	Chg. %
USA	Dow Jones Industrial Average	32,417.59	-2.14 %
	S&P 500	4,117.37	-2.53 %
	NASDAQ 100	14,180.421	-2.61 %
UK	FTSE 100	7,291.28	-1.50 %
Asia	Nikkei 225	30,991.69	-0.86 %
MENA	DFM General	3,786.55	0.93 %
	Tadawul FF	10,408.94	-2.31 %
	EGX 30	23,262.27	7.61 %

Most Active (Shares)

Most Active (Value)

Index	Company	Sector	Shares	Company	Sector	Value	CCY
Dow Jones	Intel Corp	Technology	77.611 Million	Microsoft Corp	Technology	177.055 Million	USD
S&P 500	Amazon.com Inc	Consumer Cyclical	84.519 Million	Microsoft Corp	Technology	177.055 Million	USD
NASDAQ 100	Amazon.com Inc	Consumer Cyclical	84.519 Million	Microsoft Corp	Technology	177.055 Million	USD
FTSE 100	Lloyds Banking Group PLC	Financials	678.831 Million	Shell PLC	Energy	1.061 Billion	GBP
Nikkei 225	Nippon Telegraph and Telephone Corp	Technology	633.352 Million	Lasertec Corp	Technology	16.776 Billion	JPY
DFM General	Union Properties PJSC	Real Estate	123.47 Million	Emaar Properties PJSC	Real Estate	5.612 Million	AED
Tadawul FF	Tourism Enterprise Company SJS	Consumer Cyclical	67.101 Million	Saudi Arabian Oil Co	Energy	19.169 Million	SAR
EGX 30	Beltone Financial Holding SAE	Financials	417.717 Million	Misr Fertilizers Production Co SAE	Basic Materials	20.325 Million	EGP

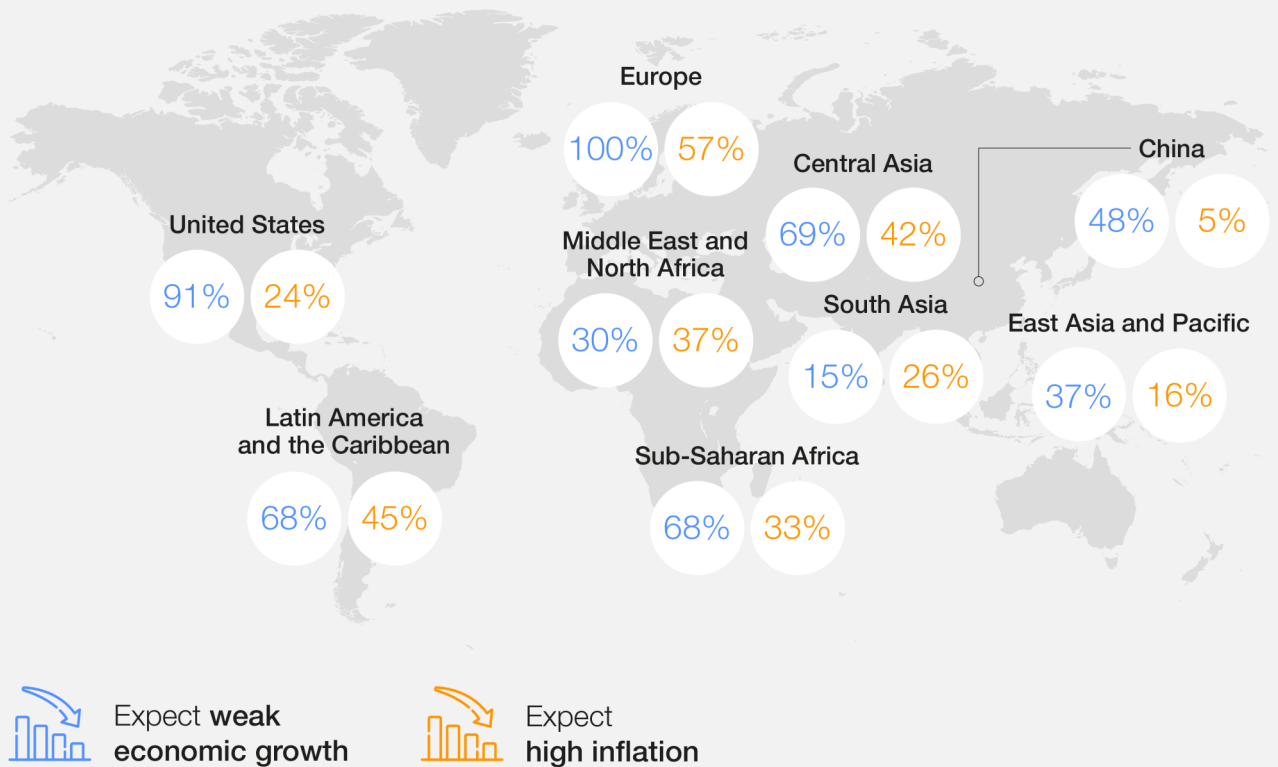
Top Gainers

Top Decliners

Index	Company	Sector	Ch.%	Company	Sector	Ch.%
Dow Jones	Verizon Communications Inc	Technology	5.92 %	Chevron Corp	Energy	-13.47 %
S&P 500	Willis Towers Watson PLC	Financials	11.21 %	Align Technology Inc	Healthcare	-29.25 %
NASDAQ 100	PDD Holdings Inc	Technology	5.35 %	Align Technology Inc	Healthcare	-29.25 %
FTSE 100	Rio Tinto PLC	Basic Materials	5.47 %	NatWest Group PLC	Financials	-16.70 %
Nikkei 225	Fujitsu Ltd	Technology	10.28 %	Nidec Corp	Industrials	-16.00 %
DFM General	Shuaa Capital PSC	Financials	12.24 %	Dubai National Insurance and Reinsurance Co PSC	Financials	-8.42 %
Tadawul FF	Salama Cooperative Insurance Company SJS	Financials	8.69 %	Aldrees Petroleum and Transport Services Company SJS	Energy	-11.91 %
EGX 30	Talaat Mostafa Group Holding Co SAE	Real Estate	60.52 %	Eastern Company SAE	Consumer Non-Cyclical	-2.46 %

**Chart of the Week**

# Where do chief economists expect the risk of stagflation?



Source: Chief Economists Outlook, World Economic Forum, 2023

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