

JOD 17,30 Bn **-3.90%** **-1.20%**

Market Cap. Cap. % (YTD) Index % (YTD)

Jordan ahli Bank Share Performance During (1st - 6th of October, 2023)



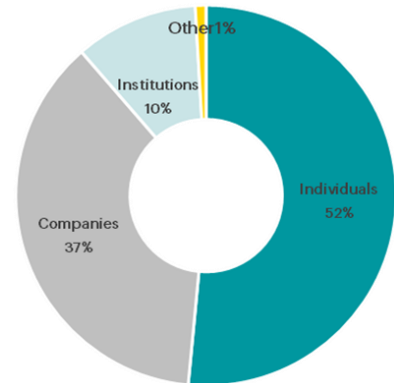
ASE20 Index

Closing	Change (Points)	Chg. %
1,326.84	34.23	2.65%

ASE General Index

Closing	Change (Points)	Chg. %
2,471.46	57.44	2.38%
Traded Value (JDs)	Change (JD's)	Chg. %
26,369,044	3,204,804	13.84%
Traded Volume (Shares)	Change (Shares)	Chg. %
26,440,957	5,059,137	23.66%

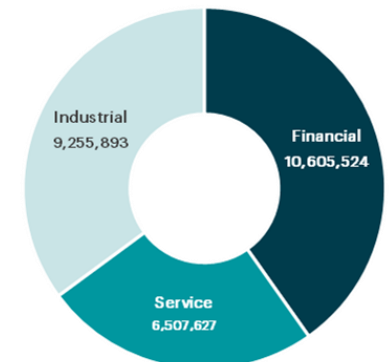
Jordan Ahli Bank Ownership Structure



Sector Performance

Sector Index	Chg. %	Index Closing (Points)
Financial ▲	2.81%	2,707.86
Services ▲	0.98%	1,715.33
Industrial ▲	1.90%	4,963.42

Weekly Value Traded by Sector / JD Mn



Most Traded Companies

Company	Close	Traded Value (JD)
Sheba Metal Casting	24.74	3,661,074
Al Faris National Company For Invt & Export	0.93	2,355,096
Jordan Phosphate Mines	11.45	2,285,926

Most Active Companies

Company	Close	Traded Shares
Al Faris National Company For Invt & Export	0.93	2,610,278
Amwaj Properties	0.33	2,445,310
Jordan Poultry Processing & Marketing	0.42	2,346,626

ASE Index Performance— (Last 12-Months)



Top ASE Gainers

Company	Symbol	Close	Chg. %
Jordan Investment Trust	JOIT	0.86	22.86%
Future Arab Investment Company	FUTR	0.37	19.35%
Tuhama For Financial Investments	THMA	0.68	17.24%
Arab Company For Investment Projects	APCT	1.63	13.99%

Top ASE Decliners

Company	Symbol	Close	Chg. %
Alentkaeya For Investment & Real Estate Devel.	ENTK	0.44	-15.38%
Specialized Trading & Investments	SPTI	1.40	-11.39%
Latent Energies For Investments	LEIN	1.10	-11.29%
Union Tobacco & cigarette Industries	UTOB	0.85	-8.60%

Market Breadth





USD SOFR

1 Month	5.34107 pct.
3 Months	5.40674 pct.
6 Months	5.45446 pct.
1 Year	5.39656 pct.

Oil & Gold & Silver

Gold	1832.26
Silver	21.59
NYMEX Light Crude CLc1	82.79

FX Rates

EUR / USD	1.0586
GBP / USD	1.2240
AUD / USD	0.6384
USD / CAD	1.3663
USD / CHF	0.9099
USD / JPY	149.33
USD / JOD	0.708 – 0.710

JOD Interest Rates

“Jordanian Government Curve”

Window	7.250 Pct.
1 Wk. CDs	7.500 Pct.
1 Year T-Bills	6.300 Pct.
2 Years T-Bonds	6.836 Pct.
3 Years T-Bonds	6.967 Pct.
5 Years T-Bonds	6.849 Pct.
7 Years T-Bonds	6.684 Pct.
10 Years T-Bonds	6.870 Pct.
15 Years T-Bonds	5.999 Pct.

Global News:

Wall St Week Ahead-Surging Treasury yields upend stock market's "bond proxies"
 Soaring Treasury yields have stunned the U.S. equity market in recent weeks, with some of the worst fallout hitting a group of stocks expected to have bond-like qualities. The S&P 500 is down about 4% since the Federal Reserve's hawkish interest rate projections last month sent U.S. yields to 16-year peaks and accelerated an equities pullback from highs reached in late July. While rising yields are generally seen as unfavorable to growth stocks, some of the steepest losses have been concentrated in more staid sectors such as utilities and consumer staples. Such areas are often referred to as "bond proxies" for their strong, stable dividends, which over the past decade have usually exceeded Treasury yields. Those hefty payouts, as well as businesses perceived to be more durable during a rocky economy, led many investors to view them as a safe harbor when markets grew turbulent. But surging bond yields have dulled the appeal of bond proxies. Investors can now earn higher yields on government debt seen as virtually risk free if held to term. The yield on a six-month Treasury now stands at around 5.6%, while the utilities sector was yielding 4% and staples yielded 3%, according to LSEG data. As a result, shares of bond proxies have taken an outside hit in recent weeks. The S&P 500 utilities sector .SPLRCU has tumbled 13% since last month's Fed meeting. Staples .SPLRCS has dropped about 8% in that time, with investors also assessing the impact on consumer companies from a new class of weight-loss drugs. Other areas known for their dividend appeal have also suffered, with real estate .SPLRCR off 8% since the Fed's meeting, and telecom stocks AT&T T.N and Verizon VZ.N dropping 7% and 8%, respectively. Investors have scrambled to recalibrate their portfolios following the Fed's outlook suggesting rates will stay higher for longer, which has also strengthened the dollar and sent gold sliding. The underperformance of bond proxies shows "the market is finally buying that we are in a completely different interest rate regime," said Irene Tunkel, chief U.S. equity strategist at BCA Research.



Source: www.reuters.com

Regional News:

Egypt's bonds fight back after Moody's downgrade triggers tumble
 Egypt's government bonds fought back from an initial heavy tumble on Friday after Moody's had downgraded the country's credit rating to a new low and the head of the IMF had warned Cairo against delaying another currency devaluation. Moody's, which had been eyeing up a possible downgrade for months, concluded the process late on Thursday by cutting it one notch into the 'substantial risk' Caa1 bracket which is seven rungs into 'junk' territory. The rating firm had cited the country's worsening debt problems amid a bruising economic crisis that has triggered a string of devaluations, record inflation and more of its citizens to seek risky routes out of the country. The initial market reaction saw some of the government's international bonds, which are denominated in dollars, fall nearly 3 cents to their lowest levels since May before a rebound started and left most down just 0.2-0.5 cents.

Oil prices rise, but post biggest weekly decline since March
 Oil prices rose on Friday but remained posted their steepest weekly losses since March, after another partial lifting of Russia's fuel export ban compounded demand fears due to macroeconomic headwinds. On Friday, Brent futures LCOc1 settled up 51 cents at \$84.58 per barrel. U.S. West Texas Intermediate crude futures CLc1 settled up 48 cents at \$82.79. For the week, Brent posted a decline of about 11% and WTI recorded an over 8% drop, on worries that persistently high interest rates will slow global growth and hammer fuel demand, even if supplies are depressed by Saudi Arabia and Russia, who said they will continue supply cuts to year end. U.S. job growth rose by 336,000 in September according to Labor Department statistics, far exceeding economists' forecasts of a 170,000 rise. The sentiment of the statistics is mixed for oil prices. A robust U.S. economy could buoy sentiment for near-term oil demand, analysts said, but conversely the statistics resulted in a stronger U.S. dollar and increased bets on another interest rate hike in 2023. A strong U.S. dollar is typically negative for oil demand, making the commodity relatively more expensive for holders of other currencies. "Today's (jobs) number keeps alive the prospect of another rate hike and certainly backs the Federal Reserve's argument on the need for interest rates to stay higher for longer," ING analysts said in a note. Russia announced it had lifted its ban on diesel exports for supplies delivered to ports by pipeline. Companies still must sell at least 50% of their diesel production to the domestic market.
 Source: www.reuters.com

Local News:

Amman declared first Eco Capital in Middle East

The US embassy in Jordan, head of the Eco Capital Forum, on Wednesday declared Amman as the first Eco Capital in the Middle East. The Eco Capital Forum in Amman was launched during a ceremony attended by Ambassador Yael Lempert and ambassadors and representatives from diplomatic missions worldwide at Al Hussein Cultural Centre. The forum aims to coordinate the efforts of diplomatic missions and international organizations in bolstering Jordan's environmental sector. It is being carried out through promoting sustainability initiatives, fostering greener practices within Amman, mitigating the impact of global warming and combating the consequences of climate change. The partnership between the Greater Amman Municipality and diplomatic missions in the Eco Capital Forum represents a unique opportunity to position Amman as the first environmental capital in the MENA region and the fifth globally, joining Washington, Bangkok, Paris and Rome.

Source: www.jordantimes.com

FOMC 2022 Meetings	FED Rate
January 26, 2022	0.00–0.25
March 16, 2022	0.25–0.50
May 4, 2022	0.75–1.00
June 15, 2022	1.5–1.75
July 27, 2022	2.25–2.5
September 21, 2022	3.00–3.25
November 02, 2022	3.75-4.00
December 14, 2022	4.25-4.50

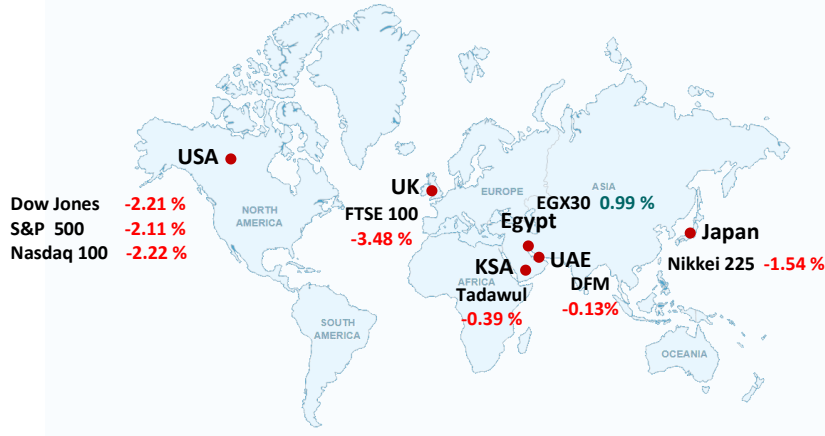
FOMC 2023 Meetings	FED Rate
February 1, 2023	4.50-4.75
March 22, 2023	4.75 - 5.00
May 03, 2023	5.00 - 5.25
June 14, 2023	5.00 - 5.25
July 26, 2023	5.25 - 5.50
September 20, 2023	5.25 - 5.50
November 01, 2023	

Next Meeting Expectations	
No Change	Rate Hike 0.25
69.50%	30.50%

FED Long Term Outlook	
Q3 2023	No Change
Q4 2023	No Change
Q1 2024	No Change
Q2 2024	Rate Cut -0.25
Q3 2024	Rate Cut -0.50
Q4 2024	Rate Cut -0.25

Source: FED, Reuters as of 08 Oct 2023

International Stock Market Indices



Region	Index	Closing	Chg. %
USA	Dow Jones Industrial Average	34,500.66	-2.21 %
	S&P 500	4,369.71	-2.11 %
	NASDAQ 100	14,694.84	-2.22 %
UK	FTSE 100	7,262.08	-3.48 %
Asia	Nikkei 225	31,565.64	-1.54 %
MENA	DFM General	4,053.64	0.13 %
	Tadawul FF	11,501.42	-0.39 %
	EGX 30	18,033.22	0.99 %

Most Active (Shares)

Most Active (Value)

Index	Company	Sector	Shares	Company	Sector	Value	CCY
Dow Jones	Johnson & Johnson	Healthcare	85.65 Million	Johnson & Johnson	Healthcare	148.22 Million	USD
S&P 500	Johnson & Johnson	Healthcare	85.65 Million	NVIDIA Corp	Technology	203.79 Million	USD
NASDAQ 100	Tesla Inc	Consumer Cyclical	72.81 Million	NVIDIA Corp	Technology	203.79 Million	USD
FTSE 100	Lloyds Banking Group PLC	Financials	1,009.53 Million	Shell PLC	Energy	742.33 Million	GBP
Nikkei 225	Nippon Telegraph and Telephone Corp	Technology	513.80 Million	Advantest Corp	Technology	3.580 Billion	JPY
DFM General	Ajman Bank PJSC	Financials	331.75 Million	Ajman Bank PJSC	Financials	8.83 Million	AED
Tadawul FF	Al Baha Investment Company	Consumer Non-Cyclical	107.74 Million	Saudi Arabian Oil Co	Energy	33.83 Million	SAR
EGX 30	Beltone Financial Holding SAE	Financials	626.09 Million	Beltone Financial Holding SAE	Financials	20.78 Million	EGP

Top Gainers

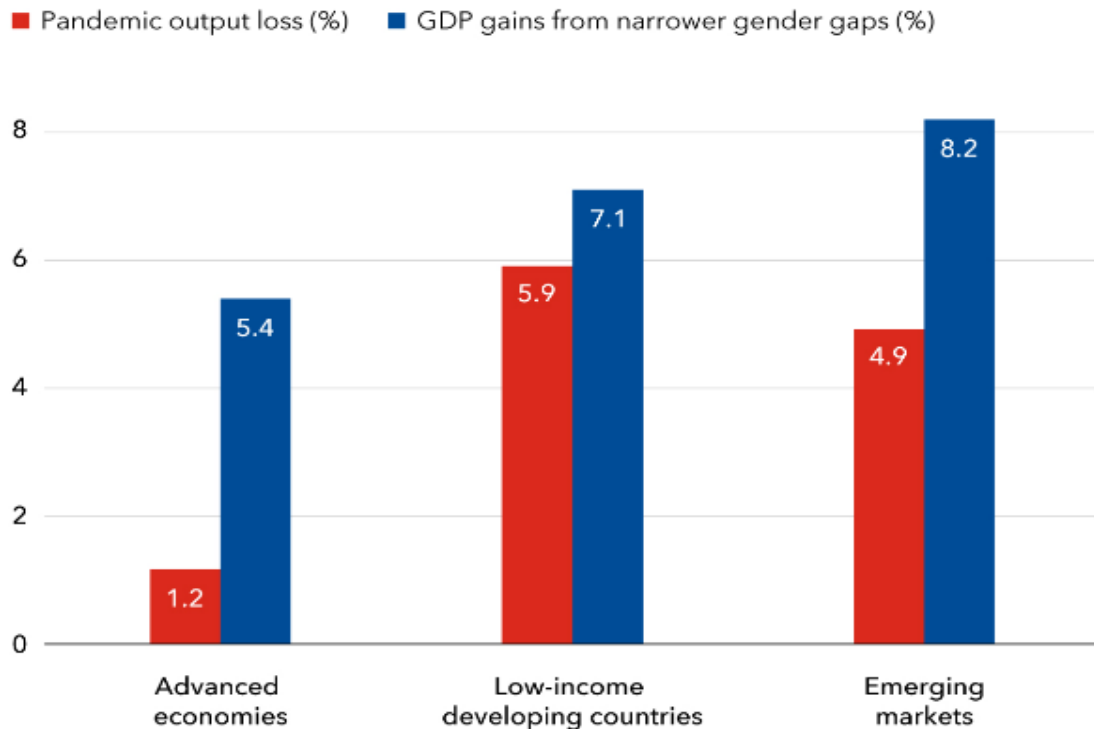
Top Decliners

Index	Company	Sector	Ch.%	Company	Sector	Ch.%
Dow Jones	Cisco Systems Inc	Technology	2.32 %	Walgreens Boots Alliance Inc	Consumer Non-Cyclical	-9.57 %
S&P 500	NVIDIA Corp	Technology	5.98 %	Keysight Technologies Inc	Technology	-17.36 %
NASDAQ 100	NVIDIA Corp	Technology	5.98 %	Tesla Inc	Consumer Cyclical	-11.19 %
FTSE 100	Admiral Group PLC	Financials	6.98 %	Abrdn PLC	Financials	-13.42 %
Nikkei 225	Ebara Corp	Industrials	10.72 %	Citizen Watch Co Ltd	Consumer Cyclical	-11.73 %
DFM General	Dubai National Insurance and Reinsurance Co PSC	Financials	11.11 %	Shuaa Capital PSC	Financials	-11.34 %
Tadawul FF	Bupa Arabia for Cooperative Insurance Company SJSC	Financials	12.80 %	Thimar Development Holding Co	Consumer Non-Cyclical	-13.19 %
EGX 30	Juhayna Food Industries SAE	Consumer Non-Cyclical	10.83 %	Beltone Financial Holding SAE	Financials	-6.88 %

Chart of the Week

In search of new growth sources

Narrowing gender gaps in labor force participation could more than offset pandemic scarring.



Source: IMF Staff Calculations.

Note: Pandemic Output Loss is the percent deviation of projected real GDP in 2023 relative to the pre-pandemic (Jan. 2020) WEO projection. GDP gains are computed from narrowing the gender gap by 5.9 percentage points, which is the improvement achieved in the top 5 percent of EMDEs during 2014-19.



Source: United Nations, World Economic Report

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