

JOD 16,81 Bn **-6.61%** **-3.78%**

Market Cap. Cap. % (YTD) Index % (YTD)

Jordan ahli Bank Share Performance During (10th - 15th of September, 2023)



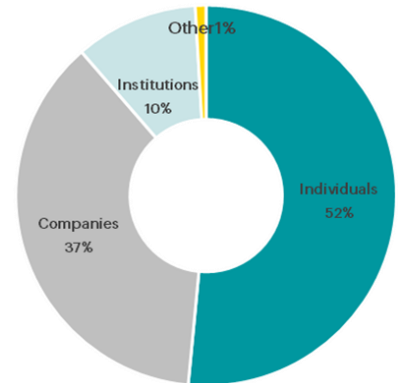
ASE20 Index

Closing	Change (Points)	Chg. %
1,289.87	-2.24	-0.17%

ASE General Index

Closing	Change (Points)	Chg. %
2,407.08	-3.930	-0.16%
Traded Value (JDs)	Change (JD's)	Chg. %
20,129,401	1,670,879	9.05%
Traded Volume (Shares)	Change (Shares)	Chg. %
30,507,058	8,572,197	39.08%

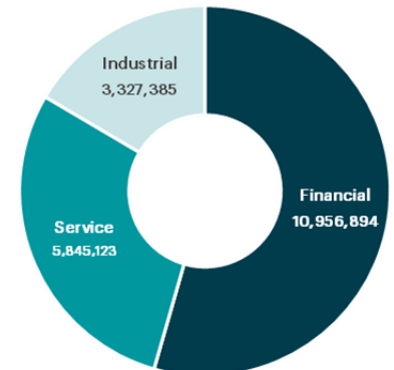
Jordan Ahli Bank Ownership Structure



Sector Performance

Sector Index	Chg. %	Index Closing (Points)
Financial ▲	0.29%	2,611.54
Services ▼	-0.61%	1,708.92
Industrial ▼	-0.62%	4,829.10

Weekly Value Traded by Sector / JD Mn



Most Traded Companies

Company	Close	Traded Value (JD)
Jordan Telecom	2.45	2,400,961
Al-tajamouat For Touristic Projects	0.39	1,783,205
Union Investment Corporation	0.51	1,260,729

Most Active Companies

Company	Close	Traded Shares
Al-tajamouat For Touristic Projects	0.39	4,726,253
Union Investment Corporation	0.51	2,547,263
Amwaj Properties	0.31	2,202,290

ASE Index Performance— (Last 12-Months)



Top ASE Gainers

Company	Symbol	Close	Chg. %
Ibn Alhaytham Hospital	IBNH	1.13	18.95%
Afaq Holding For Invt & Real Estate Development	MANR	0.59	13.46%
Union Investment Corporation	UINV	0.51	10.87%
Siniora Food Industries	SNRA	5.15	10.04%

Top ASE Decliners

Company	Symbol	Close	Chg. %
Jordan International Insurance	JJIC	0.46	-11.54%
Arabia Insurance Company - Jordan	AICJ	0.72	-10.00%
Rumm Financial Brokerage	RUMI	0.32	-8.57%
National Steel Industry	NAST	0.88	-8.33%

Market Breadth





Global News:

USD SOFR

1 Month	5.32708 pct.
3 Months	5.40168 pct.
6 Months	5.46584 pct.
1 Year	5.42144 pct.

ECB raises rate to record high and signals end of hikes

The European Central Bank raised its key interest rate to a record peak on Thursday and signaled this will likely be its final move in a more-than year-long fight against stubbornly high inflation. The central bank for the 20 countries that share the euro also raised its forecasts for inflation, which it now expects to come down more slowly towards its 2% target over the next two years, while cutting its expectations for economic growth. Against this backdrop, the ECB sent a clear message it was probably done raising rates. This was expected to happen more slowly than at the time of the ECB's previous projections in June, with inflation now seen at 5.6% in 2023, 3.2% in 2024 and 2.1% in 2025. The upgrade to the 2024 estimate - which had been reported by Reuters earlier - was likely to have played a significant role in discussions as policymakers weighed the risk inflation, currently still above 5%, would get stuck at a high level. Thursday's 25-basis-point increase pushes the rate the ECB pays on bank deposits to 4.0%, the highest level since the euro currency was launched in 1999.

Oil & Gold & Silver

Gold	1923.57
Silver	23.008
NYMEX Light Crude CLc1	90.77

ECB policymakers push back on rate cut expectations

The European Central Bank will keep interest rates high for an extended period and could even raise them again if needed, policymakers said on Friday, pushing back on some market bets that euro zone rates will start falling as soon as next spring. The ECB raised its key interest rate to a record high of 4% on Thursday but, with the euro zone economy in the doldrums, signalled that its 10th straight hike was likely to be its last. That prompted traders to ramp up speculation on when it will begin lowering borrowing costs. ECB President Christine Lagarde said the prospect of a future rate cut had not even been mentioned by policymakers during their deliberations this week. Lagarde said rates will be kept high for "long enough" to get inflation back to the ECB's 2% target and there is no calendar attached to this process as decisions will be made meeting-by-meeting, depending on incoming data.

Forecast for Fed's new forecasts - still one more rate hike to go

Faster growth, cooler inflation and a job market that won't quit have set the stage for an updated batch of forecasts from Federal Reserve officials next week likely to reflect their growing faith in prospects for an economic soft-landing. What they likely won't be changing: Keeping one more rate hike on the table. Not that most economists necessarily believe they will go through with it. With most of the financial and economics world having concluded the U.S. central bank will leave short-term interest rates in the current 5.25%-5.50% range at the close of its Sept. 19-20 meeting, the main unknown is how policymakers reshape their stale forecasts from three months back. Economic data since their June 13-14 meeting has persistently surprised to the upside, meaning Fed officials will need to rip up those outlooks that saw moribund growth, notably rising unemployment and only modest improvement in inflation.

Source: www.reuters.com

FX Rates

EUR / USD	1.0655
GBP / USD	1.2389
AUD / USD	0.6432
USD / CAD	1.3523
USD / CHF	0.8974
USD / JPY	147.82
USD / JOD	0.708 – 0.710

Regional News:

Turkey to hike rates another 500 pts after Erdogan changes tune

Turkey's central bank is expected to deliver another hefty rate hike of 500 basis points next week, a Reuters poll showed Friday, after President Tayyip Erdogan set aside years of opposition to tight policy and publicly backed it. The key interest rate was seen rising to 30% from 25%, according to the median response of 16 institutions in the poll, with forecasts ranging from 27.5% to 31%. Last month the bank shocked with a 750-point hike that was seen to signal a new determination to battle inflation. Rates rose three times more than expected and sparked the biggest single-day lira rally since 2021. Two weeks later, Erdogan - who since 2018 has repeatedly described himself as an "enemy" of "evil" interest rates - instead said tight monetary policy will help bring down inflation, which rose to near 59% last month.

IMF welcomes new Lebanon central bank policies but urges reforms

The International Monetary Fund (IMF) on Friday welcomed new policies enacted by Lebanon's central bank, but said deep reforms were still necessary as the crisis-stricken country's "outlook remains difficult and unstable." Lebanon's nearly four-year economic meltdown has cost the local currency roughly 98% of its value and impoverished thousands, but authorities have been slow to enact reforms. The statement said Lebanon's central bank - now headed by acting governor Wassim Mansouri - had taken "steps in the right direction," including phasing out a controversial exchange platform and curbing monetary financing of the government. It said more steps, including the unification of varied exchange rates, were still needed.

Source: www.reuters.com

JOD Interest Rates

"Jordanian Government Curve"

Window	7.250 Pct.
1 Wk. CDs	7.500 Pct.
1 Year T-Bills	6.300 Pct.
2 Years T-Bonds	6.836 Pct.
3 Years T-Bonds	6.828 Pct.
5 Years T-Bonds	6.699 Pct.
7 Years T-Bonds	6.684 Pct.
10 Years T-Bonds	6.870 Pct.
15 Years T-Bonds	5.999 Pct.

Local News:

960 gov't services go paperless — Ministry of Digital Economy

A total of 960 government services have been digitalized, representing a 40 per cent success rate in line with the Executive Program for the Economic Modernization Vision. Highlighting several significant milestones in the area of government and digital services, the Ministry of Digital Economy and Entrepreneurship on Saturday revealed that these achievements include the launch of eight government smartphone applications, the issuance of electronic visas and the improvement of various internal electronic systems within government institutions and departments. A ministry statement, reported by the Jordan News Agency, Petra, highlighted the creation of the Unified National Service Registry, which will serve as a central platform for all government departments and institutions to effectively manage their service records.

Source: www.jordantimes.com

FOMC 2022 Meetings	FED Rate
January 26, 2022	0.00—0.25
March 16, 2022	0.25—0.50
May 4, 2022	0.75—1.00
June 15, 2022	1.5—1.75
July 27, 2022	2.25—2.5
September 21, 2022	3.00—3.25
November 02, 2022	3.75-4.00
December 14, 2022	4.25-4.50

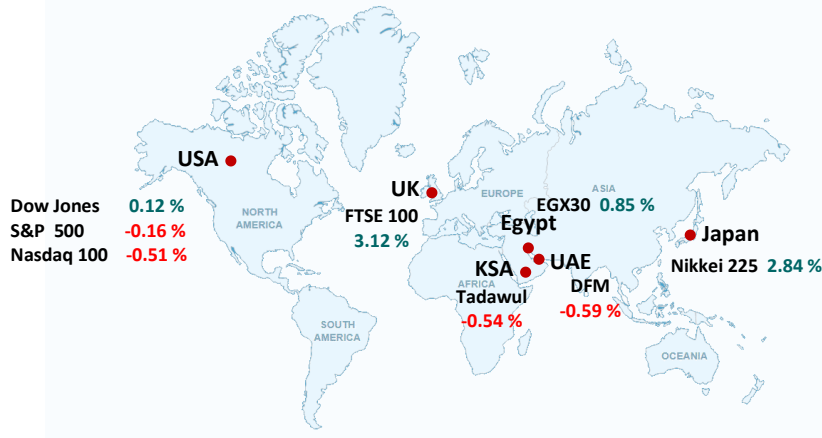
FOMC 2023 Meetings	FED Rate
February 1, 2023	4.50-4.75
March 22, 2023	4.75 - 5.00
May 03, 2023	5.00 - 5.25
June 14, 2023	5.00 - 5.25
July 26, 2023	5.25 - 5.50
September 20, 2023	

Next Meeting Expectations	
No Change	Rate Hike 0.25
99.00%	1.00%

FED Long Term Outlook	
Q3 2023	No Change
Q4 2023	No Change
Q1 2024	No Change
Q2 2024	Rate Cut -0.25
Q3 2024	Rate Cut -0.50
Q4 2024	Rate Cut -0.25

Source: FED, Reuters as of 17SEP2023

International Stock Market Indices



Region	Index	Closing	Chg. %
USA	Dow Jones Industrial Average	34,618.24	0.12 %
	S&P 500	4,450.32	-0.16 %
	NASDAQ 100	15,202.398	-0.51 %
UK	FTSE 100	7,711.38	3.12 %
Asia	Nikkei 225	33,533.09	2.84 %
MENA	DFM General	4,043.4	-0.59 %
	Tadawul FF	11,154.54	-0.54 %
	EGX 30	19,540.33	0.85 %

Most Active (Shares)

Most Active (Value)

Index	Company	Sector	Shares	Company	Sector	Value	CCY
Dow Jones	Apple Inc	Technology	118.57 Million	Apple Inc	Technology	208.31 Million	USD
S&P 500	Apple Inc	Technology	118.57 Million	Tesla Inc	Consumer Cyclicals	257.19 Million	USD
NASDAQ 100	Apple Inc	Technology	118.57 Million	Tesla Inc	Consumer Cyclicals	257.19 Million	USD
FTSE 100	Lloyds Banking Group PLC	Financials	932.81 Million	Shell PLC	Energy	1.485 Billion	GBP
Nikkei 225	Nippon Telegraph and Telephone Corp	Technology	842.75 Million	Mitsubishi UFJ Financial Group Inc	Financials	7.147 Billion	JPY
DFM General	Emirates NBD Bank PJSC	Financials	108.46 Million	Emirates NBD Bank PJSC	Financials	18.74 Million	AED
Tadawul FF	Saudi Arabian Oil Co	Energy	74.85 Million	Saudi Arabian Oil Co	Energy	25.22 Million	SAR
EGX 30	Beltone Financial Holding SAE	Financials	245.19 Million	Commercial International Bank Egypt SAE	Financials	18.62 Million	EGP

Top Gainers

Top Decliners

Index	Company	Sector	Ch.%	Company	Sector	Ch.%
Dow Jones	Goldman Sachs Group Inc	Financials	5.23 %	3M Co	Consumer Non-Cyclicals	-4.88 / %
S&P 500	Tesla Inc	Consumer Cyclicals	10.42 %	J M Smucker Co	Consumer Non-Cyclicals	-10.41 %
NASDAQ 100	Tesla Inc	Consumer Cyclicals	10.42 %	Netflix Inc	Technology	-10.36 %
FTSE 100	Airtel Africa PLC	Technology	15.20 %	Ocado Group PLC	Consumer Cyclicals	-7.64 %
Nikkei 225	Mitsui E&S Co Ltd	Industrials	11.41 %	IHI Corp	Industrials	-17.33 %
DFM General	Dubai Islamic Insurance & Reinsurance Company Aman PJSC	Financials	4.29 %	Aramex PJSC	Industrials	-14.62 %
Tadawul FF	Al Sagr Cooperative Insurance Company SJSC	Technology	21.92 %	Etiihad Atheeb Telecommunication Company SJSC	Technology	-9.71 %
EGX 30	Talaat Mostafa Group Holding Co SAE	Real Estate	16.29 %	E-finance for Digital and Financial Investements	Industrials	-4.60 %

