

JOD 16,85 Bn **-6.40%** **-3.71%**

Market Cap. Cap. % (YTD) Index % (YTD)

Jordan ahli Bank Share Performance During (27th of August - 1st of September, 2023)



ASE20 Index

Closing	Change (Points)	Chg. %
1,293.86	9.55	0.74%

ASE General Index

Closing	Change (Points)	Chg. %
2,408.69	21.04	0.88%
Traded Value (JDs)	Change (JD's)	Chg. %
25,959,498	4,769,399	22.51%
Traded Volume (Shares)	Change (Shares)	Chg. %
21,460,628	6,343,232	41.96%

Sector Performance

Sector Index	Chg. %	Index Closing (Points)
Financial ▲	0.17%	2,602.80
Services ▲	2.89%	1,711.36
Industrial ▲	0.27%	4,840.89

Most Traded Companies

Company	Close	Traded Value (JD)
Jordan Phosphate Mines	11.07	4,739,353
Jordan Petroleum Refinery	5.07	3,877,960
Jordan Telecom	2.44	2,639,839

Most Active Companies

Company	Close	Traded Shares
Amwaj Properties	0.31	3,242,426
Century Investment Group	0.21	1,860,228
Al-tajamouat For Touristic Projects	0.36	1,805,264

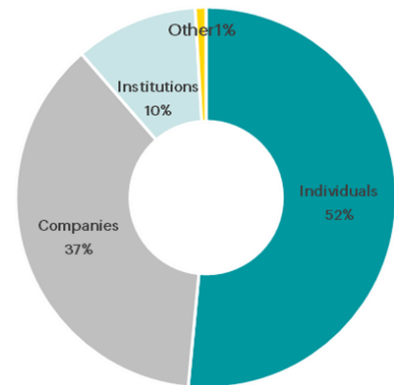
Top ASE Gainers

Company	Symbol	Close	Chg. %
Union Tobacco & cigarette Industries	UTOB	0.79	23.44%
Arab Jordanian Insurance Group	ARGR	0.85	19.72%
Jordan Poultry Processing & Marketing	JPPC	0.31	19.23%
Jordan International Insurance	JJIC	0.49	16.67%

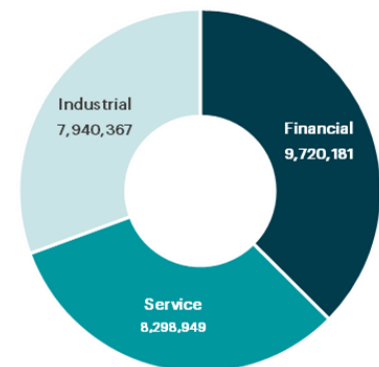
Top ASE Decliners

Company	Symbol	Close	Chg. %
Union Investment Corporation	UINV	0.38	-15.56%
Latent Energies For Investments	LEIN	1.19	-9.16%
Alentkaeya For Investment & Realstate Devel.	ENTK	0.45	-8.16%
United Insurance	UNIN	1.60	-6.98%

Jordan Ahli Bank Ownership Structure



Weekly Value Traded by Sector / JD Mn



ASE Index Performance— (Last 12-Months)



Market Breadth





USD SOFR	
1 Month	5.32887 pct.
3 Months	5.4023 pct.
6 Months	5.45324 pct.
1 Year	5.36866 pct.

Oil & Gold & Silver	
Gold	1938.79
Silver	24.16
NYMEX Light Crude CLc1	85.55

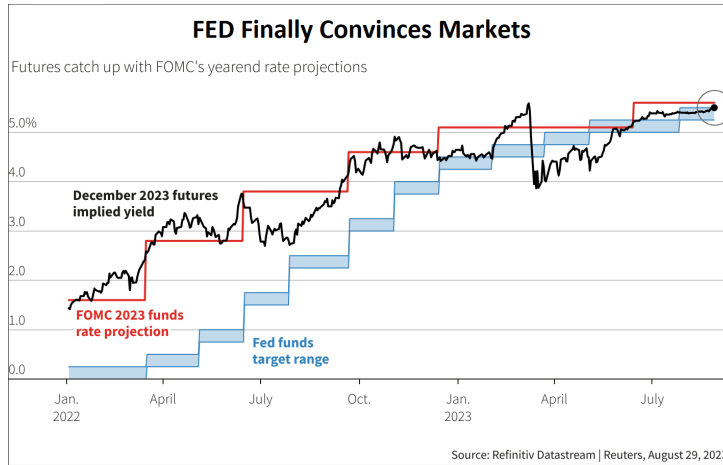
FX Rates	
EUR / USD	1.0773
GBP / USD	1.2588
AUD / USD	0.6450
USD / CAD	1.3594
USD / CHF	0.8856
USD / JPY	146.23
USD / JOD	0.708 – 0.710

JOD Interest Rates	
"Jordanian Government Curve"	
Window	7.250 Pct.
1 Wk. CDs	7.500 Pct.
1 Year T-Bills	6.300 Pct.
2 Years T-Bonds	6.836 Pct.
3 Years T-Bonds	6.95 Pct.
5 Years T-Bonds	6.85 Pct.
7 Years T-Bonds	6.684 Pct.
10 Years T-Bonds	6.870 Pct.
15 Years T-Bonds	5.999 Pct.

Global News:

September meeting sees Fed dot plot thicken

Markets appear to have batted away next month's Federal Reserve gathering as a paused 'also ran' meeting in favor of second-guessing about a November rate hike - but next month may hold the key to finally unlocking the end of the tightening cycle. Fed Chair Jerome Powell was almost brusque in his re-statement of the central bank's anti-inflation commitment at the annual Jackson Hole symposium on Friday. Without a significant new policy twist, his doggedness about the job at hand finally seemed to hit home. For the first time since the SVB bust and regional bank crisis in early March, futures markets moved briefly this week to show as much as a 60% chance on another policy rate rise to the 5.50-5.75% range by the November 1 Fed meeting.



Source: www.reuters.com

FOMC 2022 Meetings	FED Rate
January 26, 2022	0.00–0.25
March 16, 2022	0.25–0.50
May 4, 2022	0.75–1.00
June 15, 2022	1.5–1.75
July 27, 2022	2.25–2.5
September 21, 2022	3.00–3.25
November 02, 2022	3.75-4.00
December 14, 2022	4.25-4.50

FOMC 2023 Meetings	FED Rate
February 1, 2023	4.50-4.75
March 22, 2023	4.75 - 5.00
May 03, 2023	5.00 - 5.25
June 14, 2023	5.00 - 5.25
July 26, 2023	5.25 - 5.50
September 20, 2023	

Next Meeting Expectations	
No Change	Rate Hike 0.25
93.00%	7.00%

FED Long Term Outlook	
Q3 2023	No Change
Q4 2023	No Change
Q1 2024	No Change
Q2 2024	Rate Cut -0.50
Q3 2024	Rate Cut -0.25
Q4 2024	Rate Cut -0.50

Source: FED, Reuters as of 03SEP2023

Regional News:

Turkey's economy grew by more than expected 3.8% in Q2

Turkey's economy grew by a more than expected 3.8% in the second quarter due to strong household spending, data showed on Thursday, but activity should show through year end as election-related stimulus fades and big rate hikes weigh. Household expenditure rose 15.6% annually and imports of goods and services jumped 20.3%, driven in part by a currency crash in June and a rebound in inflation that stoked consumption. Exports dropped by 9.0% in the same period. Growth was also supported by fiscal stimulus ahead of elections in May, in which President Tayyip Erdogan extended his rule into a third decade. Until the election, Turkey's central bank had long slashed interest rates as Erdogan prioritized growth, exports and investment over bringing reining in inflation. It has raised the policy rate by 1,650 basis points to 25% so far. Inflation stood at 47.83% in July and is expected to top 55% in August.

Saudi Aramco considers selling \$50 billion in shares

Saudi Aramco is considering selling a stake worth as much as \$50 billion through a secondary share offering on the Riyadh bourse after consultations with advisers, the Wall Street Journal reported on Friday. The sale could happen before the end of the year, the report said, adding that Aramco has been "sounding out" potential investors, such as other multinational oil companies and sovereign-wealth funds, about participating in the deal. The Kingdom has decided to host any new Aramco offering on the Riyadh exchange to avoid legal risks associated with an international listing, the report said, citing Saudi officials and other people familiar with the plan.

Source: www.reuters.com

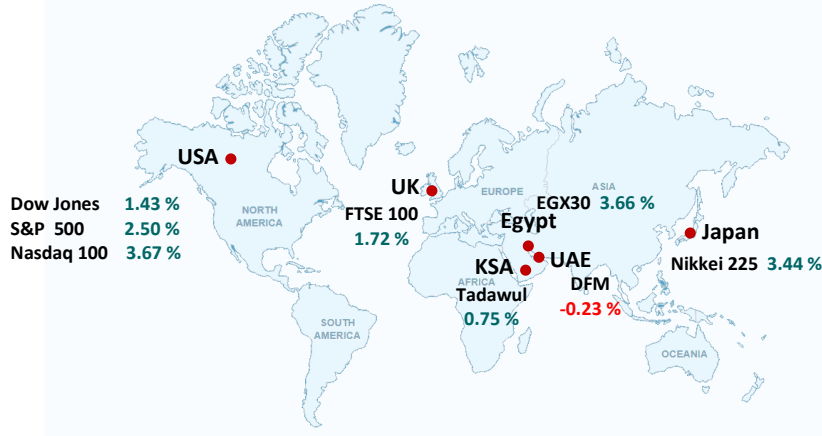
Local News:

Fuel prices increased amidst global rise, kerosene price remains steady

The Ministry of Energy's fuel pricing committee on Thursday decided to increase the prices of diesel and unleaded 90- and 95-octane gasoline, while maintaining the price of kerosene for September. Based on fuel price increases in the international market over the last month, the committee decided that the price of unleaded 90-octane gasoline will be raised to JD0.960 per litre in September, compared with JD0.920 in August. The price of unleaded 95-octane gasoline will also go up to JD1.205 per litre in September, up from JD1.165 per litre in August. Diesel will be sold at JD0.800, up from JD0.715 in August, according to the Jordan News Agency, Petra. The price of kerosene will remain unchanged in September, and will continue to be sold at JD0.620 per litre. The price of gas cylinders will also remain at JD7 as is customary, according to the committee's decision. The committee assembles monthly over price modifications in accordance with international oil fluctuations.

Source: www.jordantimes.com

International Stock Market Indices



Region	Index	Closing	Chg. %
USA	Dow Jones Industrial Average	34,837.71	1.43 %
	S&P 500	4,515.77	2.50 %
	NASDAQ 100	15,490.864	3.67 %
UK	FTSE 100	7,464.54	1.72 %
Asia	Nikkei 225	32,710.62	3.44 %
MENA	DFM General	4,090.04	-0.23 %
	Tadawul FF	11,491.2	0.75 %
	EGX 30	18,873.82	3.66 %

Most Active (Shares)

Most Active (Value)

Index	Company	Sector	Shares	Company	Sector	Value	CCY
Dow Jones	Apple Inc	Technology	69.05 Million	Apple Inc	Technology	128.51 Million	USD
S&P 500	Tesla Inc	Consumer Cyclical	85.14 Million	NVIDIA Corp	Technology	244.12 Million	USD
NASDAQ 100	Tesla Inc	Consumer Cyclical	85.14 Million	NVIDIA Corp	Technology	244.12 Million	USD
FTSE 100	Lloyds Banking Group PLC	Financials	810.9 Million	HSBC Holdings PLC	Financials	1.098 Billion	GBP
Nikkei 225	Nippon Telegraph and Telephone Corp	Technology	669.55 Million	Mitsubishi UFJ Financial Group Inc	Financials	4.024 Billion	JPY
DFM General	Union Properties PJSC	Real Estate	274.21 Million	Emirates NBD Bank PJSC	Financials	3.53 Million	AED
Tadawul FF	Saudi Arabian Oil Co	Energy	92.22 Million	Saudi Arabian Oil Co	Energy	31.96 Million	SAR
EGX 30	Beltone Financial Holding SAE	Financials	398.16 Million	Commercial International Bank Egypt SAE	Financials	16.95 Million	EGP

Top Gainers

Top Decliners

Index	Company	Sector	Ch.%	Company	Sector	Ch.%
Dow Jones	Intel Corp	Technology	10.11 %	Walgreens Boots Alliance Inc	Consumer Non-Cyclical	-7.24 %
S&P 500	Western Digital Corp	Technology	16.38 %	Dollar General Corp	Consumer Cyclical	-15.94 %
NASDAQ 100	PDD Holdings Inc	Technology	29.26 %	Walgreens Boots Alliance Inc	Consumer Non-Cyclical	-7.24 %
FTSE 100	Ocado Group PLC	Consumer Cyclical	17.50 %	HALEON PLC	Healthcare	-2.40 %
Nikkei 225	Hitachi Construction Machinery Co Ltd	Industrials	10.11 %	Matsui Securities Co Ltd	Financials	-1.59 %
DFM General	Dubai National Insurance and Reinsurance Co PSC	Financials	3.00 %	National General Insurance Co PJSC	Financials	-7.19 %
Tadawul FF	Ethihad Atheeb Telecommunication Company SJSC	Technology	19.04 %	Almunajem Foods Company SJSC	Consumer Non-Cyclical	-6.61 %
EGX 30	El Sewedy Electric Co SAE	Industrials	10.34 %	Juhayna Food Industries SAE	Consumer Non-Cyclical	-3.04 %

Chart of the Week

World Economic Outlook Growth Projections

(Real GDP, annual percent change)	PROJECTIONS		
	2022	2023	2024
World Output	3.5	3.0	3.0
Advanced Economies	2.7	1.5	1.4
United States	2.1	1.8	1.0
Euro Area	3.5	0.9	1.5
Germany	1.8	-0.3	1.3
France	2.5	0.8	1.3
Italy	3.7	1.1	0.9
Spain	5.5	2.5	2.0
Japan	1.0	1.4	1.0
United Kingdom	4.1	0.4	1.0
Canada	3.4	1.7	1.4
Other Advanced Economies	2.7	2.0	2.3
Emerging Market and Developing Economies	4.0	4.0	4.1
Emerging and Developing Asia	4.5	5.3	5.0
China	3.0	5.2	4.5
India	7.2	6.1	6.3
Emerging and Developing Europe	0.8	1.8	2.2
Russia	-2.1	1.5	1.3
Latin America and the Caribbean	3.9	1.9	2.2
Brazil	2.9	2.1	1.2
Mexico	3.0	2.6	1.5
Middle East and Central Asia	5.4	2.5	3.2
Saudi Arabia	8.7	1.9	2.8
Sub-Saharan Africa	3.9	3.5	4.1
Nigeria	3.3	3.2	3.0
South Africa	1.9	0.3	1.7
Memorandum			
Emerging Market and Middle-Income Economies	3.9	3.9	3.9
Low-Income Developing Countries	5.0	4.5	5.2

Note: For India, data and forecasts are presented on a fiscal year basis, with FY 2022/2023 (starting in April 2022) shown in the 2022 column. India's growth projections are 6.6 percent in 2023 and 5.8 percent in 2024 based on calendar year.

Source: IMF, World Economic Outlook Update July 2023

Disclaimer:

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