

JOD 16,88 Bn	<b>-6.27%</b>	<b>-3.65%</b>
Market Cap.	Cap. % (YTD)	Index % (YTD)

Jordan ahli Bank Share Performance During (17<sup>th</sup> - 22<sup>nd</sup> of September, 2023)



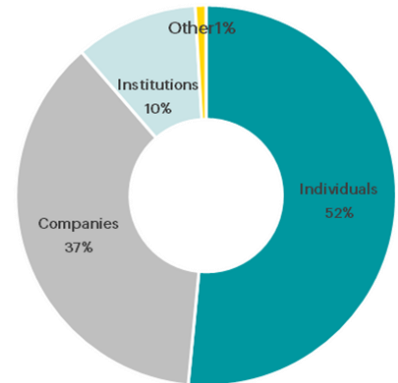
ASE20 Index

Closing	Change (Points)	Chg. %
1,290.43	0.56	0.04%

ASE General Index

Closing	Change (Points)	Chg. %
2,410.17	3.93	0.13%
Traded Value (JDs)	Change (JD's)	Chg. %
17,980,086	-2,149,315	-10.68%
Traded Volume (Shares)	Change (Shares)	Chg. %
18,773,964	-11,733,094	-38.46%

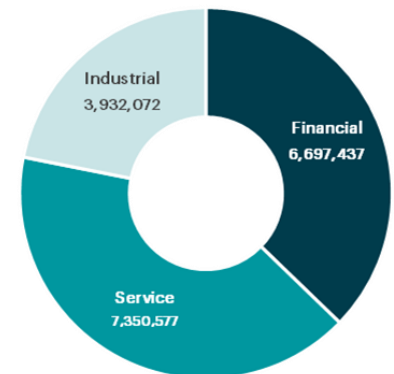
Jordan Ahli Bank Ownership Structure



Sector Performance

Sector Index	Chg. %	Index Closing (Points)
Financial ▲	0.06%	2,613.12
Services ▼	-0.09%	1,707.39
Industrial ▲	1.31%	4,892.53

Weekly Value Traded by Sector / JD Mn



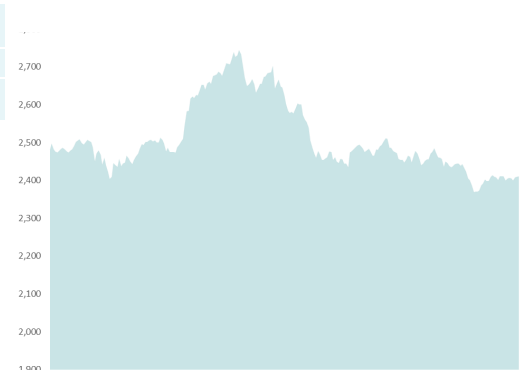
Most Traded Companies

Company	Close	Traded Value (JD)
Jordan Telecom	2.44	2,283,748
Sheba Metal Casting	20.24	1,892,900
Al Faris National Company For Invt & Export	0.97	1,768,702

Most Active Companies

Company	Close	Traded Shares
Al Faris National Company For Invt & Export	0.97	1,967,911
Al-tajamouat For Touristic Projects	0.38	1,936,392
Rum Group For Transportation & Tourism Invt	0.15	1,677,202

ASE Index Performance— (Last 12-Months)



Top ASE Gainers

Company	Symbol	Close	Chg. %
Afaq Holding For Invt & Real Estate Development	MANR	0.73	23.73%
Al Faris National Company For Invt & Export	CEBC	0.97	21.25%
First Jordan Investment	FRST	0.29	11.54%
Alentkaeya For Investment & Realestate Devel.	ENTK	0.52	10.64%

Top ASE Decliners

Company	Symbol	Close	Chg. %
Union Tobacco & cigarette Industries	UTOB	0.87	-7.45%
Al-tahdith For Real Estate Investments	THDI	0.82	-6.82%
National Cable & Wire Manufacturing	WIRE	0.14	-6.67%
Arab Investors Union For Real Estates Devl.	UNAI	0.42	-6.67%

Market Breadth



**USD SOFR**

1 Month	5.31751 pct.
3 Months	5.39981 pct.
6 Months	5.47951 pct.
1 Year	5.48563 pct.

**Oil & Gold & Silver**

Gold	1924.98
Silver	23.53
NYMEX Light Crude CLc1	90.03

**FX Rates**

EUR / USD	1.0652
GBP / USD	1.2238
AUD / USD	0.6441
USD / CAD	1.3483
USD / CHF	0.9069
USD / JPY	148.37
USD / JOD	0.708 – 0.710

**JOD Interest Rates**

**"Jordanian Government Curve"**

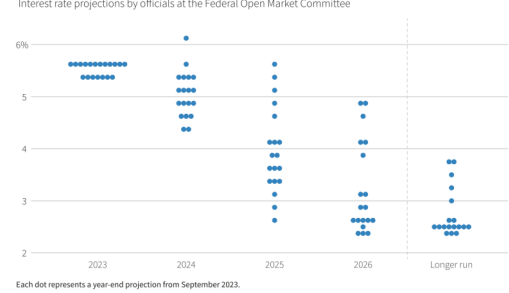
Window	7.250 Pct.
1 Wk. CDs	7.500 Pct.
1 Year T-Bills	6.300 Pct.
2 Years T-Bonds	6.836 Pct.
3 Years T-Bonds	6.828 Pct.
5 Years T-Bonds	6.734 Pct.
7 Years T-Bonds	6.684 Pct.
10 Years T-Bonds	6.870 Pct.
15 Years T-Bonds	5.999 Pct.

**Global News:**

**Fed keeps rates steady, toughens policy stance as 'soft landing' hopes grow**

The U.S. Federal Reserve held interest rates steady on Wednesday but stiffened a hawkish monetary policy stance that its officials increasingly believe can succeed in lowering inflation without wrecking the economy or leading to large job losses. The Fed's benchmark overnight interest rate may still be lifted one more time this year to a peak 5.50%-5.75% range, according to updated quarterly projections released by the U.S. central bank, and rates kept significantly tighter through 2024 than previously expected.

**The Fed's dot plot**



**Bank of England hits stop on rate hike run as economy slows**

The Bank of England halted its long run of interest rate increases on Thursday as Britain's economy slowed and inflation fell, but Governor Andrew Bailey sought to stress the central bank did not think its job was done. A day after Britain's fast pace of price growth unexpectedly slowed, the BoE's Monetary Policy Committee voted by the narrowest margin of 5-4 to keep Bank Rate at 5.25%. Four members - Jon Cunliffe, Megan Greene, Jonathan Haskel and Catherine Mann - voted to raise rates to 5.5%. It was the first time since December 2021 that the BoE did not increase borrowing costs.

Source: www.reuters.com

**Regional News:**

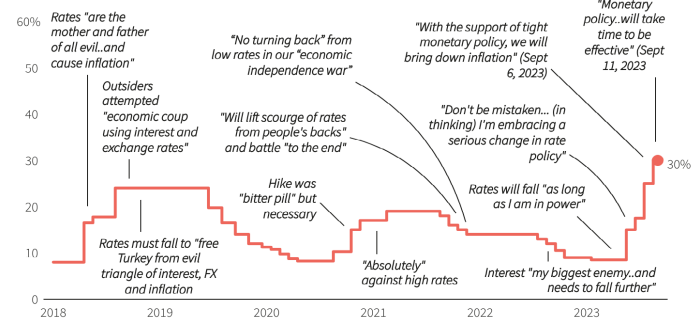
**Turkey hikes rates to 30% to strengthen hawkish turn**

Turkey's central bank raised its key interest rate by a lofty 500 basis points to 30% on Thursday, marking a second month of aggressive tightening after President Tayyip Erdogan set aside his long opposition to tight policy. The bank reiterated it is ready to raise rates further as needed to rein in inflation that leapt to nearly 59% in August and is expected to rise into next year. It has hiked rates by 2,150 basis points since June. Following his May re-election, Erdogan appointed former Wall Street banker Hafize Gaye Erkan to lead the central bank in June as authorities grappled with an economy strained by depleted FX reserves and soaring inflation expectations.

Source: www.reuters.com

**"Evil" interest rates: Erdogan's journey from foe to friend**

Faced with soaring prices and deep economic strain, Turkey's leader now says he has embraced rate hikes -- despite years of unorthodox rhetoric that helped send annual inflation to as high as 85%



**Local News:**

**Jordan's industrial exports reached JD4 billion in H1 2023**

Jordan's industrial exports during the first half (H1) of 2023 recorded a growth of some 2%, reaching JD4 billion, compared with JD3.9 billion for the same period last year, driven by their quality and competitiveness in global markets, according to President of the Jordan Chamber of Industry (JCI) Fathi Jaghbir. Speaking to the Jordan News Agency, Petra, Jaghbir said industrial exports have grown by more than 72 per cent over the past three years. He noted that Jordan's total export coverage ratio to imports in the first half of 2023 reached 50 per cent for the first time in two decades. Jaghbir added that the growth in industrial exports was due to their expansion into several global markets, led by Saudi Arabia, which grew by more than 15.6 per cent, in addition to Spain and Canada, and its access to many new, non-traditional markets, primarily Finland, Bulgaria, Nepal and Herzegovina.

Source: www.jordantimes.com

FOMC 2022 Meetings	FED Rate
January 26, 2022	0.00—0.25
March 16, 2022	0.25—0.50
May 4, 2022	0.75—1.00
June 15, 2022	1.5—1.75
July 27, 2022	2.25—2.5
September 21, 2022	3.00—3.25
November 02, 2022	3.75-4.00
December 14, 2022	4.25-4.50

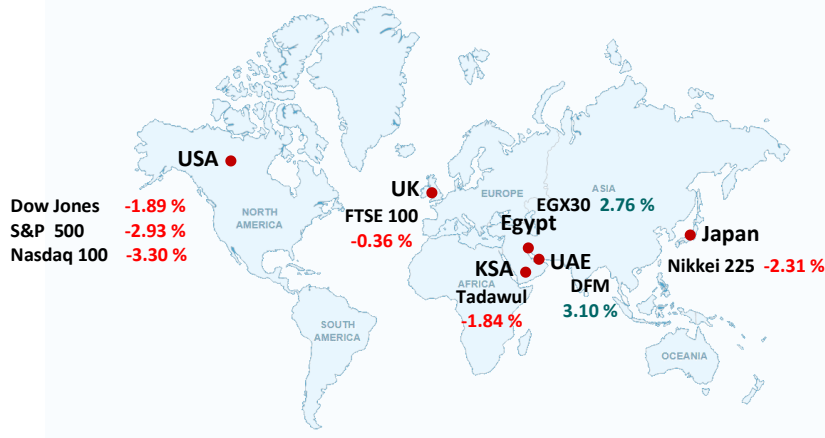
FOMC 2023 Meetings	FED Rate
February 1, 2023	4.50-4.75
March 22, 2023	4.75 - 5.00
May 03, 2023	5.00 - 5.25
June 14, 2023	5.00 - 5.25
July 26, 2023	5.25 - 5.50
September 20, 2023	5.25 - 5.50
November 01, 2023	

Next Meeting Expectations	
No Change	Rate Hike 0.25
79.30%	20.70%

FED Long Term Outlook	
Q3 2023	No Change
Q4 2023	No Change
Q1 2024	No Change
Q2 2024	Rate Cut -0.25
Q3 2024	Rate Cut -0.50
Q4 2024	Rate Cut -0.25

Source: FED, Reuters as of 24SEP2023

International Stock Market Indices



Region	Index	Closing	Chg. %
USA	Dow Jones Industrial Average	33,963.84	-1.89 %
	S&P 500	4,320.06	-2.93 %
	NASDAQ 100	14,701.097	-3.30 %
UK	FTSE 100	7,683.91	-0.36 %
Asia	Nikkei 225	32,402.41	-2.31 %
MENA	DFM General	4,168.55	3.10 %
	Tadawul FF	10,949.42	-1.84 %
	EGX 30	20,080.57	2.76 %

Most Active (Shares)

Most Active (Value)

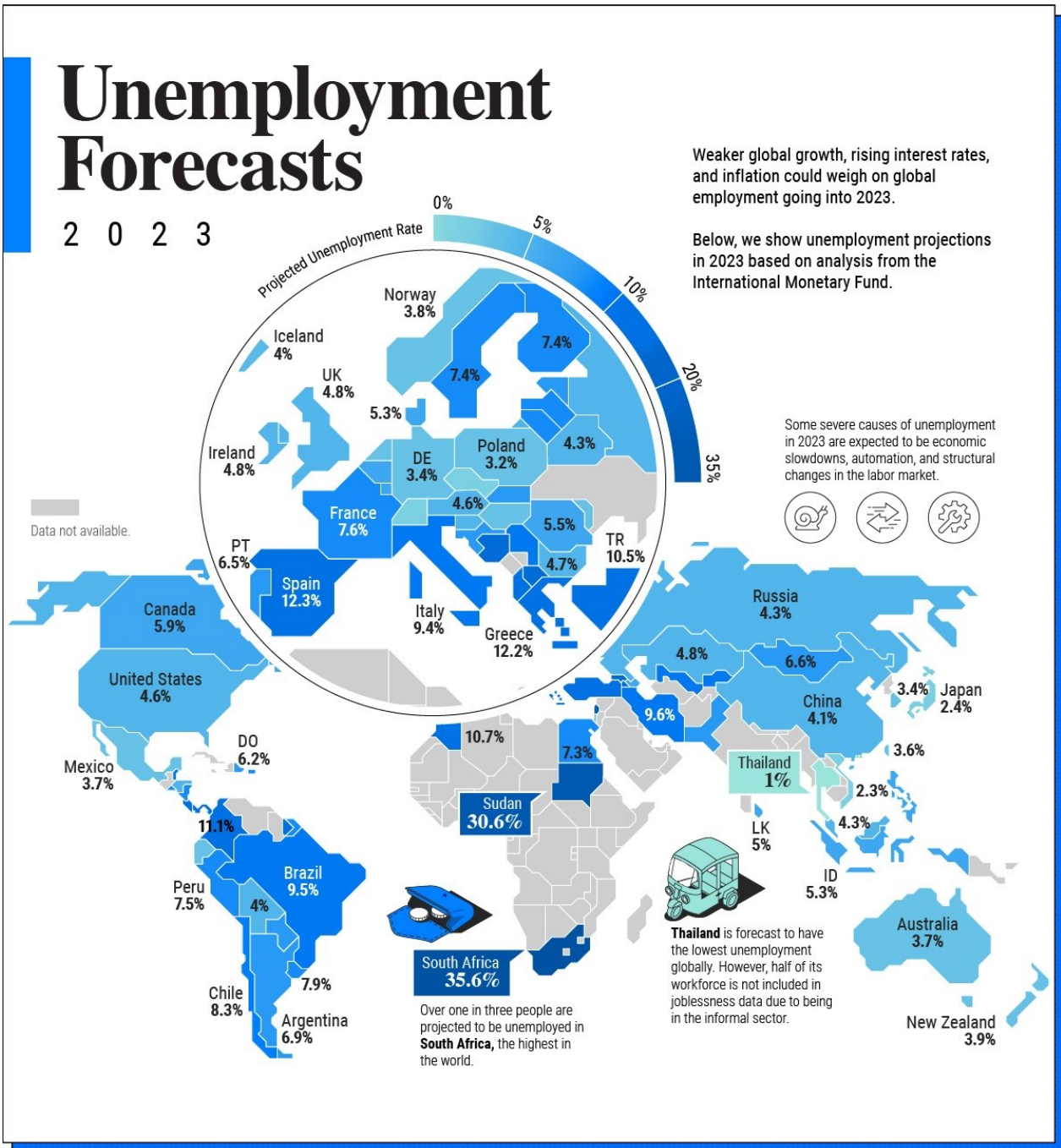
Index	Company	Sector	Shares	Company	Sector	Value	CCY
Dow Jones	Apple Inc	Technology	70.16 Million	Apple Inc	Technology	123.57 Million	USD
S&P 500	Tesla Inc	Consumer Cyclical	74.05 Million	Tesla Inc	Consumer Cyclical	191.22 Million	USD
NASDAQ 100	Tesla Inc	Consumer Cyclical	74.05 Million	Tesla Inc	Consumer Cyclical	191.22 Million	USD
FTSE 100	Lloyds Banking Group PLC	Financials	1.01 Billion	Shell PLC	Energy	1.27 Billion	GBP
Nikkei 225	Nippon Telegraph and Telephone Corp	Technology	1.025 Billion	Mitsubishi UFJ Financial Group Inc	Financials	6.806 Billion	JPY
DFM General	Emaar Properties PJSC	Real Estate	129.03 Million	Emaar Properties PJSC	Real Estate	9.87 Million	AED
Tadawul FF	Saudi Arabian Oil Co	Energy	86.83 Million	Saudi Arabian Oil Co	Energy	29.71 Million	SAR
EGX 30	Beltone Financial Holding SAE	Financials	408.86 Million	Commercial International Bank Egypt SAE	Financials	18.86 Million	EGP

Top Gainers

Top Decliners

Index	Company	Sector	Ch.%	Company	Sector	Ch.%
Dow Jones	UnitedHealth Group Inc	Healthcare	3.99 %	Intel Corp	Technology	-9.77 %
S&P 500	Cboe Global Markets Inc	Financials	5.25 %	Caesars Entertainment Inc	Consumer Cyclical	-12.99 %
NASDAQ 100	Xcel Energy Inc	Utilities	3.04 %	Lucid Group Inc	Consumer Cyclical	-13.68 %
FTSE 100	Marks and Spencer Group PLC	Consumer Non-Cyclical	7.83 %	Ocado Group PLC	Consumer Cyclical	-9.48 %
Nikkei 225	Mitsubishi Motors Corp	Consumer Cyclical	4.88 %	Mitsui E&S Co Ltd	Industrials	-7.38 %
DFM General	Emaar Properties PJSC	Real Estate	9.79 %	Dubai National Insurance and Reinsurance Co PSC	Financials	-10.00 %
Tadawul FF	Fawaz Abdulaziz Alhokair Company SJSC	Consumer Cyclical	9.82 %	Saudi Research and Media Group SJSC	Consumer Cyclical	-11.45 %
EGX 30	Misr Fertilizers Production Co SAE	Basic Materials	29.63 %	Qalaa Holdings SAE	Financials	-10.70 %

Chart of the Week



Source: IMF World Economic Outlook

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