

JOD 17,73 Bn	<b>-1.54%</b>	<b>-0.46%</b>
Market Cap.	Cap. % (YTD)	Index % (YTD)

Jordan ahli Bank Share Performance During (14<sup>th</sup>– 19<sup>th</sup> of May, 2023)



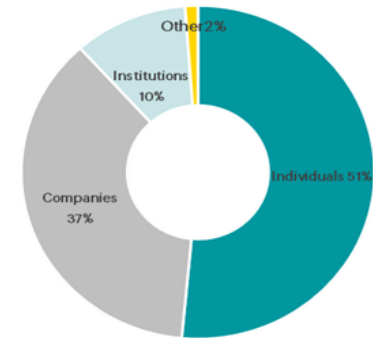
ASE20 Index

Closing	Change (Points)	Chg. %
1,342.61	6.16	0.46%

ASE General Index

Closing	Change (Points)	Chg. %
2,490.19	12.81	0.52%
Traded Value (JDs)	Change (JD's)	Chg. %
27,412,569	-553,265	-1.98%
Traded Volume (Shares)	Change (Shares)	Chg. %
25,626,695	-2,681,475	-9.47%

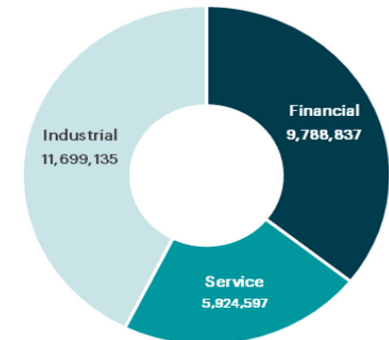
Jordan Ahli Bank Ownership Structure



Sector Performance

Sector Index	Chg. %	Index Closing (Points)
Financial ▲	0.47%	2,661.94
Services ▲	0.43%	1,746.05
Industrial ▲	0.52%	5,282.25

Weekly Value Traded by Sector / JD Mn



Most Traded Companies

Company	Close	Traded Value (JD)
Sheba Metal Casting	10.2	2,558,791
Jordan Petroleum Refinery	5.65	2,315,313
Assas for Concrete Products Co.	0.57	2,233,489

Most Active Companies

Company	Close	Traded Shares
Assas for Concrete Products Co.	0.57	3,931,503
Union Investment Corporation	0.68	1,837,695
Dar Al Dawa Development & Investment	1.23	1,471,928

ASE Index Performance— (Last 12-Months)



Top ASE Gainers

Company	Symbol	Close	Chg. %
Century Investment Group	CEIG	0.20	25.00%
Nutri Dar	NDAR	0.85	23.19%
Offtec Holding Group Plc	OFTC	0.37	15.63%
Jordan Commercial Bank	JCBK	0.93	14.81%

Top ASE Decliners

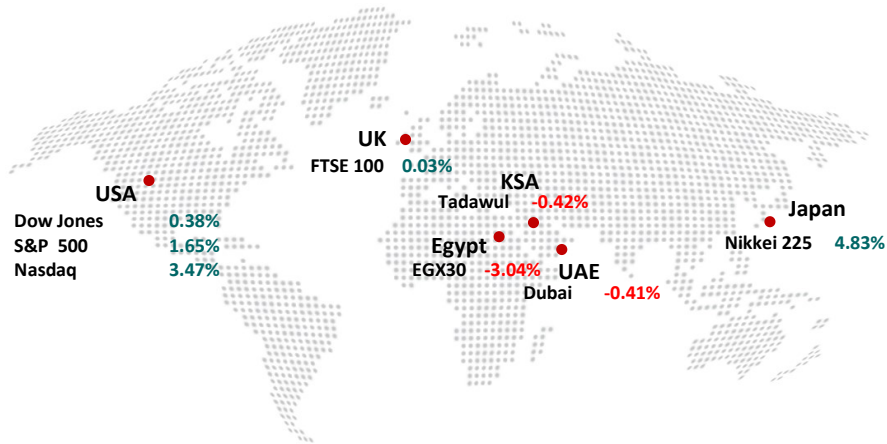
Company	Symbol	Close	Chg. %
Jordan Poultry Processing & Marketing	JPPC	0.43	-18.87%
Methaq Real Estate Investment	MEET	2.32	-18.02%
Jordan Industrial Resources	JOIR	0.23	-8.00%
Ad-dulayl Industrial Park & Real Estate Co.	IDMC	0.64	-7.25%

Market Breadth



USD SOFR		Global News:																							
1 Month	5.09373 pct.	<p><b>Jay Powell Says Rates 'May Not Need to Rise as Much' Due to Bank Stress:</b> The chair of the Federal Reserve says that the credit crunch expected in the aftermath of recent bank failures may limit how much the US central bank will need to raise its benchmark interest rate, as officials weigh the need to forgo further tightening. Jay Powell on Friday highlighted the potential fallout from the failures of Silicon Valley Bank and other lenders and emphasized the high degree of uncertainty clouding the economic outlook. "While financial stability tools help to calm conditions in the banking sector, developments there, on the other hand, are contributing to tighter credit conditions and are likely to weigh on economic growth, hiring and inflation," he said at a conference organized by the Fed in Washington. "As a result, our policy rate may not need to rise as much as it would have otherwise to achieve our goals." He added that the extent of the effect on credit conditions was "highly uncertain". Powell's comments come as Fed policymakers debate whether to press ahead with an 11th straight rate rise at a meeting next month or pause their campaign of tightening monetary policy to fight persistent inflation. Since March 2022, the Fed has raised its benchmark policy rate by more than 5 percentage points to a target range of 5-5.25 per cent — an increase that Powell on Friday framed as notable. "We've come a long way in policy tightening... we face uncertainty about the lagged effects of our tightening so far and about the extent of credit tightening from these banking stresses," he said. Powell separately added that the Fed could "afford to look at the data" before deciding on further rate rises. That echoed a message sent during the Fed's last meeting, which was interpreted by economists as support for an imminent pause. Powell on Friday said no decision had yet been made for the June meeting. As chair, he will be tasked with unifying what appears to be a divided group of officials, with several policymakers recently raising doubts that the Fed had raised its policy rate enough to get inflation under control. Lorie Logan, president of the Federal Reserve Bank of Dallas and a voting member on the Federal Open Market Committee, on Thursday said there was not yet convincing evidence for a pause. Speaking with the Financial Times, James Bullard, president of the St Louis Fed, said on Thursday that slow progress on the inflation front "may warrant taking out some insurance by raising rates somewhat more to make sure that we really do get inflation under control". Also on Friday, John Williams, president of the New York Fed, warned that despite the coronavirus pandemic and the recent surge of inflation, central banks were most likely to have to grapple with low interest rates once the shocks pass. "There is no evidence that the era of very low natural rates of interest has ended," he said, referring to a level of rates that neither stimulates nor restrains growth. Source: www.FT.com</p>	<table border="1"> <thead> <tr> <th>FOMC 2022 Meetings</th> <th>FED Rate</th> </tr> </thead> <tbody> <tr> <td>March 16, 2022</td> <td>0.25—0.50</td> </tr> <tr> <td>May 4, 2022</td> <td>0.75—1.00</td> </tr> <tr> <td>June 15, 2022</td> <td>1.5—1.75</td> </tr> <tr> <td>July 27, 2022</td> <td>2.25—2.5</td> </tr> <tr> <td>September 21, 2022</td> <td>3.00—3.25</td> </tr> <tr> <td>November 02, 2022</td> <td>3.75-4.00</td> </tr> <tr> <td>December 14, 2022</td> <td>4.25-4.50</td> </tr> <tr> <td>February 1, 2023</td> <td>4.50-4.75</td> </tr> <tr> <td>Mar 22, 2023</td> <td>4.75 - 5.00</td> </tr> <tr> <td>May 03, 2023</td> <td>5.00 - 5.25</td> </tr> </tbody> </table>	FOMC 2022 Meetings	FED Rate	March 16, 2022	0.25—0.50	May 4, 2022	0.75—1.00	June 15, 2022	1.5—1.75	July 27, 2022	2.25—2.5	September 21, 2022	3.00—3.25	November 02, 2022	3.75-4.00	December 14, 2022	4.25-4.50	February 1, 2023	4.50-4.75	Mar 22, 2023	4.75 - 5.00	May 03, 2023	5.00 - 5.25
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Oil & Gold		Regional News:																							
Gold	1976.55	<p><b>Abu Dhabi's Mubadala Reports Proceeds of \$29bn in 2022:</b> Abu Dhabi sovereign investor Mubadala has reported its 2022 financial results showing proceeds of 106 billion dirhams (\$29 billion), compared to AED 123 billion in 2021. The wealth fund on Friday said it had more than AED1 trillion in assets under management by the end of 2022 and had deployed AED107 billion in the year. Khaldoon Khalifa Al Mubarak, CEO and Managing director, said: "2022 was one of our most active years in history, with more than 650 transactions in line with our strategy of investing in global megatrends, expanding our energy leadership, catalyzing future economic engines for the UAE, and establishing economic pathways with leading economies." However, Mubadala's deployment of AED107 billion was lower than the AED125 billion in 2021. In terms of portfolio allocation, 40% was deployed in North America, followed by 23% in the UAE. Asia &amp; Pacific was allocated 16% and Europe 15%. Total proceeds for 2022 also fell from AED123 billion in the year earlier.</p> <p><b>UAE, GCC Countries Transition to New Corporate Tax Regime, Experts Call for Regulatory Overhaul:</b> The UAE is to introduce a 9 percent corporate tax from June, while other countries in the region such as Saudi Arabia, Kuwait, Oman and Qatar have either transitioned or are in the process of imposing 20-10 percent taxes on corporate income, subject to various stipulations and exemptions. The OECD's (Organization for Economic Cooperation and Development) proposed 15 percent GMT for multinationals with revenues of more than 750 million Euros will also come into effect from January next. Other sector experts have also cautioned that the accounting and auditing body regulators in the region need to equip themselves with stringent oversight processes and advanced technical capabilities to ensure a smooth transition to the new corporate tax regime. "Regulators in the Gulf countries could pick from the learning of other countries for evolving a new regulatory and tax administration system," R Guha, a leading financial sector consultant and a former India finance head of a Dutch MNC, told Arabian Business. Guha said most companies in the region having international operations are already familiar with these processes and procedures involved and therefore implementation of the new system should not pose much of a problem. M R Rajaram, another sector expert and an independent director on company boards in India, said rotation of auditors and insistence on company boards to have strong, independent auditing companies would help regulators in GCC region in a big way to ensure checking of frauds and malpractices in the sector. Experts also underlined the need for accounting professionals to abreast themselves with the fast changing regulatory processes and systems to remain relevant. Gunn said the increasing importance of Environmental, Social and Governance (ESG) factors in business as well as the rapid pace of digitalization also requires accounting professionals to constantly upskill. Source: www.zawya.com</p>																							
Light Crude	71.51																								
FX Rates																									
EUR / USD	1.0806																								
GBP / USD	1.2448																								
AUD / USD	0.6652																								
USD / JPY	137.02																								
USD / JOD	0.708—0.710																								
JOD Interest Rates		Local News:																							
<b>"Jordanian Government Curve"</b>		<p><b>April Saw JD385.1m in Tourism Revenue, CBJ Data Shows :</b> Tourism revenue grew by 73.5 per cent in April 2023 compared with the same month of 2022, reaching JD385.1 million (\$543.2 million), according to data released by the Central Bank of Jordan (CBJ) on Wednesday. During the first third of 2023, tourism revenue witnessed an 84.5 per cent increase reaching JD1.569 billion (\$2.214 billion). CBJ data attributed the increase to a surge in the number of tourists visiting Jordan, which reached 1.957 million in the first third of 2023, constituting a growth rate of 87.2 per cent. Overnight tourism also increased, reaching 1.597 million tourists and a growth rate of 78.7 per cent. There were 360,300 day-trip tourists during the same time period, with a growth rate of 137.1 per cent. The CBJ numbers indicated that Jordanians spent 49.6 per cent more on tourism abroad in April of 2023 than in the same month of 2022, reaching JD100.7 million (\$142 million). Commenting on the figures, economist Husam Ayesh told The Jordan Times that "with these positive results, the government must review its policies and reduce costs as much as it can" in order to propel the country to a stage of greater economic growth. The positive indicators should serve as a motive for other economic sectors to improve their performance, Ayesh noted. As for the first third of 2023, Jordanians spent 63.2 per cent more on tourism abroad that during the same period of the previous year, recording a value of JD400.1 million (\$564.3 million), the spending of Jordanian residents accounted for 83.2 per cent of the total tourism spending abroad. A total 1,957,852 people visited Jordan in the first-third of 2023, in comparison with 1,046,078 visitors during the same period of 2022, according to the Tourism Ministry's monthly bulletin. Source: www.jordantimes.com</p>																							
Window	7.000 Pct.																								
1 Wk. CDs	7.000 Pct.																								
1 Year T-Bills	6.300 Pct.																								
2 Years T-Bonds	6.989 Pct.																								
3 Years T-Bonds	6.626 Pct.																								
5 Years T-Bonds	6.948 Pct.																								
7 Years T-Bonds	7.238 Pct.																								
10 Years T-Bonds	7.468 Pct.																								
15 Years T-Bonds	5.999 Pct.																								

International Stock Market Indices



Region	Index	Closing	Chg. %
USA	Dow Jones	33426.63	0.38%
	S&P 500	4191.98	1.65%
	Nasdaq	13803.49	3.47%
UK	FTSE 100	7756.87	0.03%
ASIA	Nikkei 225	30808.35	4.83%
MENA	Tadawul	11344.4	-0.42%
	Dubai	3544.53	-0.41%
	EGX30	16745.54	-3.04%

Most Active (Shares)

Most Active (Value)

Index	Company	Sector	Shares	Company	Sector	Value	CCY
Dow Jones	Apple Inc	Technology	71.9 Million	Apple Inc	Technology	12.5 Billion	USD
S&P 500	Tesla Inc	Consumer Cyclical	77.5 Million	Tesla Inc	Consumer Cyclical	13.5 Billion	USD
Nasdaq	Tesla Inc	Consumer Cyclical	77.5 Million	Tesla Inc	Consumer Cyclical	13.5 Billion	USD
FTSE 100	Lloyds Banking Group PLC	Financials	868 Million	HSBC Holdings	Financials	915 Million	GBP
Nikkei 225	Mitsubishi UFJ	Financials	477.6 Million	Mitsubishi UFJ	Financials	440 Billion	JPY
Tadawul	Americana Restaurants	Consumer Cyclical	73.4 Million	Saudi Aramco	Energy	1.5 Billion	SAR
Dubai	Deyaar Development	Real Estate	196.5 Million	Gulf Navigation Holding	Industrials	406.8 Million	AED
EGX30	Palm Hills Development Co	Real Estate	96.4 Million	Fawry Banking and Payment	Financials	265 Million	EGP

Top Gainers

Top Decliners

Index	Company	Sector	Ch. %	Company	Sector	Ch. %
Dow Jones	Cisco Systems Inc	Technology	5.18%	Nike Inc	Consumer Cyclical	-4.53%
S&P 500	Comerica Inc	Financials	19.92%	First Solar Inc	Energy	-12.15%
Nasdaq	Marvell Technology Group	Technology	13.31%	American Electric Power Co	Energy	-5.56%
FTSE 100	Strong Global Entertainment	Consumer Non-Cyclical	5.98%	Ocado Group PLC	Consumer Cyclical	-10.74%
Nikkei 225	Recruit Holdings Co	Industrials	14.96%	Rakuten Inc	Technology	-14.14%
Tadawul	Middle East Healthcare Co	Healthcare	24.59%	Saudi Airlines Catering	Industrials	-10.98%
Dubai	Islamic Arab Insurance	Financials	8.09%	Dubai Financial Market	Financials	-3.40%
EGX30	Juhayna Food Industries	Consumer Non-Cyclical	9.88%	Palm Hills Development Co	Real Estate	-6.67%



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