

JOD 18.82 Bn	4.51%	3.98%
Market Cap.	Cap. % (YTD)	Index % (YTD)

Jordan ahli Bank Share Performance During (26<sup>th</sup> – 31<sup>st</sup> of March, 2023)



ASE20 Index

Closing	Change (Points)	Chg. %
1,412.59	12.03	0.86%

ASE General Index

Closing	Change (Points)	Chg. %
2,601.20	20.050	0.78%
Traded Value (JDs)	Change (JD's)	Chg. %
32,307,249	-5,117,609	-13.67%
Traded Volume (Shares)	Change (Shares)	Chg. %
28,104,885	6,575,396	30.54%

Sector Performance

Sector Index	Chg. %	Index Closing (Points)
Financial	-0.64%	2,733.14
Services	1.15%	1,850.59
Industrial	4.89%	5,670.32

Most Traded Companies

Company	Close	Traded Value (JD)
Jordan Phosphate Mines	41.2	7,082,495
Assas For Concrete Products Co.	0.56	4,713,071
Jordan Petroleum Refinery	6.35	2,894,003

Most Active Companies

Company	Close	Traded Shares
Assas For Concrete Products Co.	0.56	8,623,114
Jordan Poultry Processing & Marketing	0.54	2,494,666
First Insurance	0.69	2,381,437

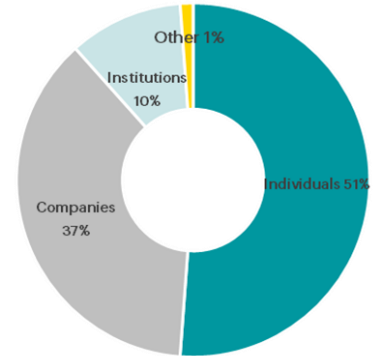
Top ASE Gainers

Company	Symbol	Close	Chg. %
Winter Valley Tourism Investment Co.	WIVA	0.23	21.05%
Sheba Metal Casting	SHBA	7.86	20.55%
Offtec Holding Group Plc	OFTC	0.32	14.29%
Jordan Hotels & Tourism	JOHT	2.44	13.49%

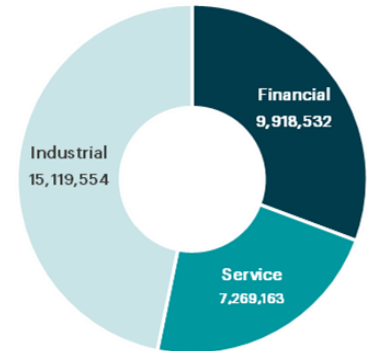
Top ASE Decliners

Company	Symbol	Close	Chg. %
Arab Investors Union Co. For Real Estates Deve.	UNAI	0.48	-12.73%
Bank Of Jordan	BOJX	2.12	-9.01%
Al-faris National Co. For Investment & Export	CEBC	0.52	-8.77%
Union Investment Corporation	UINV	0.61	-7.58%

Jordan Ahli Bank Ownership Structure



Weekly Value Traded by Sector / JD Mn



ASE Index Performance— (Last 12-Months)



Market Breadth



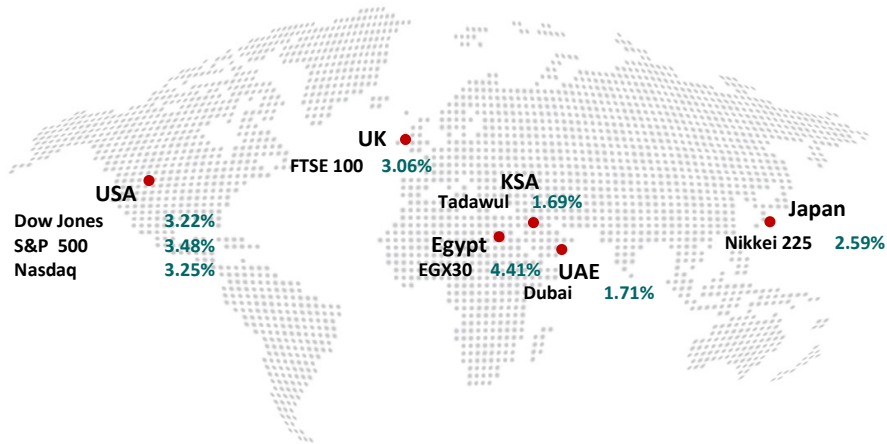
49 Gainers

38 Decliners

29 Unchanged

USD SOFR		Global News:																							
1 Month	4.80247 pct.	<p><b>Investors Slash Expectations of Global Interest Rate Rises After Banking Turmoil:</b>                      Investors have scaled back their expectations of global interest rate rises in the aftermath of banking sector turmoil, with market indicators suggesting that the period of rapid increases has come to an abrupt end. The pricing of derivatives products, such as interest rate swaps, indicates investors believe many of world's major central banks will not raise rates further and, in some cases, will begin to impose cuts before the end of the year. "Global interest rates are near a peak," said Mark Zandi, chief economist at Moody's Analytics. "The suddenly fragile global banking system is putting pressure on central banks to end their rate hikes sooner rather than later.". Swaps rates now suggest the US Federal Reserve, Bank of Japan and seven other major central banks are all now expected to keep rates on hold at their next meetings. Markets are split on whether the Bank of England and the European Central Bank will raise rates in May, after pricing in a high probability of a rise at the start of March. "We've had one of the most aggressive rate hiking cycles in decades, followed by banking turmoil and now peak rates are firmly on the horizon," said Susannah Streeter, senior investment analyst at asset manager Hargreaves Lansdown. The reappraisal comes after one of the sharpest tightening cycles in recent history. Over the past six months, 18 major central banks have increased rates by a total of 16.45 percentage points. Just a fortnight ago, the peak in global interest rates had looked further away. In early March, investors had expected the federal funds rate target range to rise as high as between 5.5 per cent and 5.75 per cent by December, from its current range of 4.75 per cent to 5 per cent. The shift in derivatives pricing signals markets now expect the range to be around 4 per cent by then. At the start of this month, investors had expected the European Central Bank's deposit rate to hit 4 per cent towards the end of the year – up from its current level of 3 per cent. They now anticipate a deposit rate of 3 per cent by then. The expectation for the Bank of England's bank rate towards the end of the year has gone from around 4.75 per cent at the beginning of March to around 4.25 per cent as of Monday. "The major central banks, including the Fed and the ECB, should make a joint statement that any further rate hike is off the table at least until stability has returned to the financial markets," said Erik Nielsen, chief economics adviser at UniCredit Bank. Last week, the Fed, Bank of England and Norway's central bank all raised rates by a quarter percentage point. The Swiss National Bank went for a half-point rise despite the rescue-takeover of Credit Suisse by its rival UBS, and the ECB did the same the previous week. However, policymakers in most of those banks have signaled that a further rise in borrowing costs depends on turmoil in the banking system abating. Source: www.FT.com</p>	<table border="1"> <thead> <tr> <th>FOMC 2022 Meetings</th> <th>FED Rate</th> </tr> </thead> <tbody> <tr> <td>January 26, 2022</td> <td>0.00—0.25</td> </tr> <tr> <td>March 16, 2022</td> <td>0.25—0.50</td> </tr> <tr> <td>May 4, 2022</td> <td>0.75—1.00</td> </tr> <tr> <td>June 15, 2022</td> <td>1.5—1.75</td> </tr> <tr> <td>July 27, 2022</td> <td>2.25—2.5</td> </tr> <tr> <td>September 21, 2022</td> <td>3.00—3.25</td> </tr> <tr> <td>November 02, 2022</td> <td>3.75-4.00</td> </tr> <tr> <td>December 14, 2022</td> <td>4.25-4.50</td> </tr> <tr> <td>February 1, 2023</td> <td>4.50-4.75</td> </tr> <tr> <td>Mar 22, 2023</td> <td>4.75% - 5.00%</td> </tr> </tbody> </table>	FOMC 2022 Meetings	FED Rate	January 26, 2022	0.00—0.25	March 16, 2022	0.25—0.50	May 4, 2022	0.75—1.00	June 15, 2022	1.5—1.75	July 27, 2022	2.25—2.5	September 21, 2022	3.00—3.25	November 02, 2022	3.75-4.00	December 14, 2022	4.25-4.50	February 1, 2023	4.50-4.75	Mar 22, 2023	4.75% - 5.00%
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Gold	1957.16	<p><b>UAE Is the Top Emerging Market in MENA - Kearney's Index:</b>                      The UAE is the most appealing emerging market in the Middle East and North Africa (MENA) and the world's third-most attractive to investors, according to a new index. The UAE has ranked first in MENA and third globally in Kearney's 2023 Foreign Direct Investment (FDI) Confidence Index. Kearney's FDI Confidence Index gives business leaders insights into which emerging markets are most appealing to investors. Globally, China topped the list, followed by India, UAE, Qatar, Thailand and Saudi Arabia, which are also the only emerging markets included in the world rankings. The UAE has implemented a series of initiatives and key policy reforms, including business-friendly measures, to boost its attractiveness to both investors and talent. The UAE is expected to attract a huge chunk of the \$66 billion potential FDI inflows into MENA and Pakistan this year. Last year, the UAE logged around \$22 billion in FDI inflows. According to Kearney's survey, more than three-quarters (82%) of investors are looking to increase their FDI in the next three years, up marginally from 76% last year. The majority (87%) also cited FDI as more important for their corporate profitability and competitiveness in the next three years, up from 83% in 2022. The levels of pessimism among investors, however, have ticked up slightly from 32% to 35%. While more investors are not feeling positive, the majority (63%) have remained more optimistic than pessimistic about the global economy. Investors' confidence has been tempered by concerns about downsides, according to Kearney. "Investors see commodity price increases, heightened geopolitical tensions and political instability in an emerging market as the most likely risks this year," Kearney said. "These anticipated developments are likely attributable to the ongoing Russia-Ukraine conflict and the continuing effects of the pandemic, including commodity price volatility and high inflation. Global inflation soared last year to 7.8%. Inflation is currently on the decline, but it is still expected to hover above 5% this year. Source: www.zawya.com</p>																							
Light Crude	75.67																								
FX Rates		Local News:																							
EUR / USD	1.0803	<p><b>RJ's Accumulated Losses Reach JD400 Million — Company Auditor:</b>                      The auditor of the Royal Jordanian (RJ) company disclosed on the website of the Amman Stock Exchange that the airline's accumulated losses amounted to approximately JD400 million by December 31, 2022, which exceeds its capital. The company's current liabilities also exceeded its current assets by JD144.9 million, which suggests that "there is substantial doubt about the company's ability to continue", Al Mamlaka TV reported. According to the auditor, Article 266 of the Companies Law of 1997 stipulates that if the accumulated losses of a public shareholding company exceed 75 per cent of its capital, the company shall be liquidated, unless the general authority of the company decides at an extraordinary meeting to increase the company's capital or address the situation of the losses. According to the auditor, the Council of Ministers on May 18, 2022 authorised the Ministry of Finance to proceed with raising the company's capital by JD70 million in two batches, JD35 million was received in May 2022 and the remainder was received in August 2022. RJ CEO Samer Majali announced "extensive discussions" with the government aimed at improving the company's capital, while recording accumulated losses of up to JD400 million at the end of 2022, Al Mamlaka TV added. Majali also spoke of "extensive actions with the government regarding possible actions to improve RJ's capital and modify the situation so that accumulated losses would be less than the capital. He added that these measures are currently under consideration, and in the coming weeks the necessary action will be taken by the government. Majali also referred to the "dire need to review the fuel prices for RJ", saying that the dramatic increase in fuel prices affected RJ last year. In this regard, the CEO said that the equation of fuel supply and pricing for RJ is "vague", referring to attempts to get details on this subject, given the "huge" profits of the Jordan Petroleum Refinery Company (JPRC) that stands at some JD100 million this year. Source: www.jordantimes.com</p>																							
GBP / USD	1.2286																								
AUD / USD	0.6658																								
USD / JPY	133.38																								
USD / JOD	0.708—0.710																								
JOD Interest Rates																									
"Jordanian Government Curve"																									
Window	6.7500 Pct.																								
1 Wk. CDs	6.7500 Pct.																								
1 Year T-Bills	6.300 Pct.																								
2 Years T-Bonds	7.013 Pct.																								
3 Years T-Bonds	6.916 Pct.																								
5 Years T-Bonds	6.948 Pct.																								
7 Years T-Bonds	7.238 Pct.																								
10 Years T-Bonds	7.468 Pct.																								
15 Years T-Bonds	5.999 Pct.																								

International Stock Market Indices



Region	Index	Closing	Chg. %
USA	Dow Jones	33274.15	3.22%
	S&P 500	4109.31	3.48%
	Nasdaq	13181.35	3.25%
UK	FTSE 100	7631.74	3.06%
ASIA	Nikkei 225	28188.15	2.59%
MENA	Tadawul	10636.62	1.69%
	Dubai	3406.72	1.71%
	EGX30	16694.46	4.41%

Most Active (Shares)

Most Active (Value)

Index	Company	Sector	Shares	Company	Sector	Value	CCY
Dow Jones	Intel Corporation	Technology	80.5 Million	Apple Inc	Technology	12.5 Billion	USD
S&P 500	Intel Corporation	Technology	80.5 Million	Tesla Inc	Consumer Cyclical	15.6 Billion	USD
Nasdaq	Tesla Inc	Consumer Cyclical	79.3 Million	Tesla Inc	Consumer Cyclical	15.6 Billion	USD
FTSE 100	Lloyds Banking Group PLC	Financials	785.2 Million	Shell	Energy	1.02 Billion	GBP
Nikkei 225	Mitsubishi UFJ	Financials	430.4 Million	SoftBank Group Corp	Technology	372 Billion	JPY
Tadawul	Americana Restaurants	Consumer Cyclical	261.6 Million	Al Rajhi Bank	Financials	1.3 Billion	SAR
Dubai	Air Arabia	Industrials	66.5 Million	Emaar Properties	Real Estate	349.2 Million	AED
EGX30	Palm Hills Development Co	Real Estate	96.4 Million	Fawry Banking and Payment	Financials	150 Million	EGP

Top Gainers

Top Decliners

Index	Company	Sector	Ch. %	Company	Sector	Ch. %
Dow Jones	Intel Corporation	Technology	11.27%	UnitedHealth Group Incor	Consumer Cyclical	-0.71%
S&P 500	Caesars Entertainment Corp	Consumer Cyclical	15.12%	Embotelladora Andina	Consumer Non-Cyclical	-6.90%
Nasdaq	Lululemon Athletica Inc	Consumer Cyclical	16.19%	Fox Corp Class B	Consumer Cyclical	-3.24%
FTSE 100	Ocado Group PLC	Consumer Cyclical	21.81%	Nextdc Ltd	Technology	-1.82%
Nikkei 225	Nippon Sheet Glass Co	Consumer Cyclical	13.64%	Kawasaki Kisen Kaisha	Industrials	-10.30%
Tadawul	Takween Advanced Industries	Basic Materials	29.59%	SABIC AgriNutrients Co	Basic Materials	-7.75%
Dubai	Islamic Arab Insurance Com	Financials	15.00%	Islamic Arab Insurance Com	Financials	-5.97%
EGX30	Juhayna Food Industries	Consumer Non-Cyclical	9.88%	Palm Hills Development Co	Real Estate	-6.67%



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