

JOD 18.35 Bn	1.91%	3.18%
Market Cap.	Cap. % (YTD)	Index % (YTD)

Jordan ahli Bank Share Performance During (19th – 24th of March, 2023)



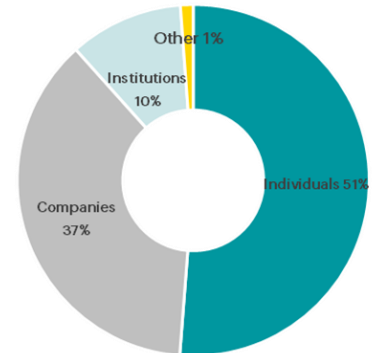
ASE20 Index

Closing	Change (Points)	Chg. %
1,400.56	-41.53	-2.88%

ASE General Index

Closing	Change (Points)	Chg. %
2,581.15	-64.14	-2.42%
Traded Value (JDs)	Change (JD's)	Chg. %
37,424,858	-7,547,832	-16.78%
Traded Volume (Shares)	Change (Shares)	Chg. %
21,529,489	-8,766,318	-28.94%

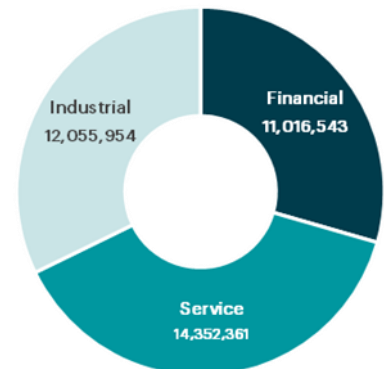
Jordan Ahli Bank Ownership Structure



Sector Performance

Sector Index	Chg. %	Index Closing (Points)
Financial ▼	-0.88%	2,750.66
Services ▲	0.46%	1,829.64
Industrial ▼	-9.95%	5,405.98

Weekly Value Traded by Sector / JD Mn



Most Traded Companies

Company	Close	Traded Value (JD)
Jordan Phosphate Mines	38.75	9,372,535
Jordan Telecom	2.51	9,238,249
Jordan Petroleum Refinery	6.28	3,764,834

Most Active Companies

Company	Close	Traded Shares
Jordan Telecom	2.51	3,813,612
Arab East Investment	0.67	2,854,510
First Insurance	0.69	2,800,122

Top ASE Gainers

Company	Symbol	Close	Chg. %
Alentkaeya For Investment & real-estate Deve.	ENTK	0.57	18.75%
Amwaj Properties	AMWJ	0.19	11.76%
Arab East Investment	AEIV	0.67	9.84%
First Jordan Investment Company	FRST	0.27	8.00%

Top ASE Decliners

Company	Symbol	Close	Chg. %
Arab Investors Union Co. For Real Estates Deve.	UNAI	0.55	-19.12%
The Arab Potash	APOT	33.89	-17.20%
Arab Union International Insurance	AIUI	0.32	-13.51%
Rumm Financial Brokerage	RUMI	0.4	-11.11%

ASE Index Performance— (Last 12-Months)



Market Breadth





USD SOFR

1 Month	4.77555 pct.
3 Months	4.87979 pct.
6 Months	4.84981 pct.
1 Year	4.69548 pct.

Global News:

Fed Officials Double Down on Rate Rise Decision Citing High Inflation:
Federal Reserve officials on Friday defended their decision to press ahead with their monetary tightening campaign this week despite ongoing stress across the US banking sector, citing continued concerns about elevated inflation. On Wednesday the central bank raised rates by a quarter point for the second time in a row, lifting federal funds rate to a new target range of 4.75 per cent to 5 per cent, even as midsized lenders struggled to weather the fallout from the implosion of Silicon Valley Bank. "There was a lot of debate... but at the end of the day, what we decided was there's clear signs that the banking system is sound and resilient," Raphael Bostic, president of the Atlanta Fed, said in an interview with NPR on Friday. "And with that as a backdrop, inflation is still too high." James Bullard, president of the St Louis Fed, reiterated Bostic's comments on price pressures, saying inflation remains "too high" and arguing the central bank was right to continue squeezing the economy since it has the tools to stabilise the financial system. "Appropriate monetary policy can continue to put downward pressure on inflation," he said. In remarks on Friday, Bullard played down the impact of the current banking turmoil on the US economy, suggesting that it was unlikely to result in a material shock. "Financial stress can be harrowing but also tends to reduce the level of interest rates," he said in remarks. "Lower rates, in turn, tend to be a bullish factor for the macroeconomy." He later told reporters he puts the odds of the current bout of financial stress ending without further deterioration at 80 per cent. That means the Fed is more likely to face a hot economy and higher inflation, prompting it to "ratchet up somewhat higher as we go through 2023", he said. Benchmark 10-year Treasury yields have declined by more than half a percentage point to 3.32 per cent since the collapse of SVB, while the two-year yield has fallen more than a percentage point to 3.63 per cent. The two-year yield in particular is sensitive to interest rate expectations, and has recorded its biggest moves since 1987 in recent weeks. Investors in the futures market on Friday have now fully priced out the possibility of an additional quarter-point increase in May. Traders also wager the Fed will be forced to cut interest rates this year — something Powell said the Fed does not expect to do. In the press conference that followed Wednesday's rate decision, Fed chair Jay Powell acknowledged officials had considered pausing their campaign of rate rises in light of the recent banking turmoil, but said that ultimately an increase was "supported by a very strong consensus". Tom Barkin, president of the Richmond Fed, told CNN on Friday that the case for raising rates this week was "pretty clear" given inflation is still "high" and demand "hadn't seemed to come down". Source: www.FT.com

FOMC 2022 Meetings	FED Rate
January 26, 2022	0.00—0.25
March 16, 2022	0.25—0.50
May 4, 2022	0.75—1.00
June 15, 2022	1.5—1.75
July 27, 2022	2.25—2.5
September 21, 2022	3.00—3.25
November 02, 2022	3.75-4.00
December 14, 2022	4.25-4.50
February 1, 2023	4.50-4.75
Mar 22, 2023	4.75% - 5.00%

Oil & Gold

Gold	1978.61
Light Crude	69.20

Next Meeting Expectations	
Rate Hike 4.75—5.00	Rate Hike 5.00—5.25
80.1%	19.9%

FX Rates

EUR / USD	1.0760
GBP / USD	1.2231
AUD / USD	0.6646
USD / JPY	130.70
USD / JOD	0.708—0.710

Regional News:

GCC Central Banks Track US Fed Move; Hike Key Rates By 25bps:
Central banks in the GCC raised interest rates on Wednesday night in lockstep with the US Federal Reserve, which raised benchmark overnight interest rate by one quarter of a percentage point, taking the federal funds rate between 4.75% to 5%. The Central Bank of UAE raised its base rate on overnight deposits by 25 basis points (bps) to 4.9% effective from Thursday, the state news agency said. Most central banks in the GCC usually track the Federal Reserve's policy rate moves as their currencies are pegged to the US dollar. The region has seen inflation averaging 5-6% during 2022, higher than in more than a decade but much lower than in many western countries. The Saudi Central Bank, known as SAMA, raised its repo and reverse repo rates by 25 bps to 5.50% and 5%, respectively. Bahrain's central bank also lifted its key interest rates by 25 bps. Its one-week deposit facility rate was raised to 5.75% and the overnight deposit rate to 5.50%. The four-week deposit rate was raised to 6.50% from 6.25%. The central bank of Qatar, which had maintained its rates in the previous cycle, on Wednesday increased the lending and deposit rates by 25bps to 5.75% and 5.25%. The monetary authority also hiked the repo rate by 25bps to 5.50%. Source: www.zawya.com

JOD Interest Rates

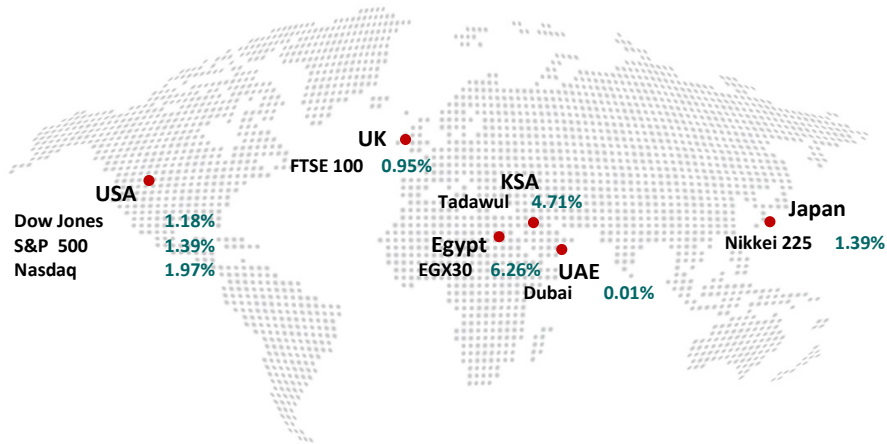
"Jordanian Government Curve"

Window	6.5000 Pct.
1 Wk. CDs	6.7500 Pct.
1 Year T-Bills	6.300 Pct.
2 Years T-Bonds	7.013 Pct.
3 Years T-Bonds	4.442 Pct.
5 Years T-Bonds	7.147 Pct.
7 Years T-Bonds	7.238 Pct.
10 Years T-Bonds	7.468 Pct.
15 Years T-Bonds	5.999 Pct.

Local News:

CBJ to Increase Interest Rate By 25 Basis Points as of Sunday:
The Central Bank of Jordan (CBJ) on Thursday decided to increase the interest rate of its various monetary policy instruments by 25 basis points, effective this Sunday. The CBJ's open market operations committee discussed the performances of the national economy, in addition to the latest monetary and banking developments in the Kingdom and their repercussions on the expected performance in 2023, the Jordan News Agency, Petra, reported. To guarantee the availability of appropriate financing for the 10 vital sectors of the economy, the CBJ decided to continue refinancing the JD1.4 billion programme for vital economic sectors where interest rates remain unchanged at 1 per cent for projects based in Amman, and 0.5 per cent for projects located in other governorates. The committee also decided to extend this programme until the end of March 2024, due to its importance in supporting the gradual recovery of Jordan's economy, contributing to the creation of more jobs and ensuring adequate financing for the economic sectors targeted by concessional lending terms. The committee also extended the JD700 million programme supporting SMEs, professionals, craftspeople and basic commodity importers. The programme, originally intended to conclude at the end of February, has been extended until the end of April. The project's interest rate will be maintained at no more than 2 per cent, with loans to be repaid in 54 months, including a grace period of up to 12 months, according to the committee. The changes are intended to address the pressures of inflation amid rising global inflation rates, which pushed the average inflation rate in Jordan to 4.2 per cent in 2022. The committee emphasised the solid performance of all monetary, banking and economic indicators in the Kingdom, as revealed by the latest available data, primarily the CBJ's foreign reserves, which have maintained a high level at \$16.7 billion — sufficient to cover the Kingdom's imports of goods and services for a period of 7.3 months. Deposits also recorded an annual rise of 6.1 per cent or JD2.4 billion to JD42 billion at the end of January 2023, and credit facilities recorded an annual rise of 8.9 per cent or JD2.7 billion to JD32.9 billion during the same month. Jordan's tourism industry continued to improve, generating over JD4.1 billion in revenue in 2022, two times higher than 2021's figures, whereas the tourism sector continued its impressive performance in the first two months of 2023, achieving a growth of 122.7 per cent. The Central Bank's preliminary estimates indicate that foreign direct investment inflows to the Kingdom increased last year to \$1.1 billion, a growth of 83.0 per cent compared with 2021, significantly exceeding previous expectations, and remittances from Jordanians working abroad rose by 1.5 per cent last year. All this was reflected in the rise in the national economy's real growth rate to 2.7 per cent in the first three quarters of 2022, compared with 2.2 per cent for the same period in 2021. The CBJ will continue to monitor local, regional and global economic developments, and will stand ready to act proactively to support monetary stability, Petra added. Source: www.jordantimes.com

International Stock Market Indices



Region	Index	Closing	Chg. %
USA	Dow Jones	32237.53	1.18%
	S&P 500	3970.99	1.39%
	Nasdaq	12767.05	1.97%
UK	FTSE 100	7405.45	0.95%
ASIA	Nikkei 225	27385.25	1.39%
MENA	Tadawul	10446.39	4.71%
	Dubai	3349.48	0.01%
	EGX30	15625.08	6.26%

Most Active (Shares)

Most Active (Value)

Index	Company	Sector	Shares	Company	Sector	Value	CCY
Dow Jones	Apple Inc	Technology	106.2 Million	Apple Inc	Technology	16.9 Billion	USD
S&P 500	Apple Inc	Technology	106.2 Million	Tesla Inc	Consumer Cyclical	17.7 Billion	USD
Nasdaq	Tesla Inc	Consumer Cyclical	92.2 Million	Tesla Inc	Consumer Cyclical	17.7 Billion	USD
FTSE 100	Lloyds Banking Group PLC	Financials	1,010.5 Million	HSBC	Financials	1.5 Billion	GBP
Nikkei 225	Mitsubishi UFJ	Financials	524.4 Million	Mitsubishi UFJ	Financials	409.6 Billion	JPY
Tadawul	Americana Restaurants	Consumer Cyclical	148.2 Million	Al Rajhi Bank	Financials	1.5 Billion	SAR
Dubai	Gulf Navigation	Industrials	119.2 Million	Emaar Properties	Real Estate	346.8 Million	AED
EGX30	Palm Hills Development Co	Real Estate	96.4 Million	Fawry Banking and Payment	Financials	371 Million	EGP

Top Gainers

Top Decliners

Index	Company	Sector	Ch. %	Company	Sector	Ch. %
Dow Jones	Amgen Inc	Healthcare	3.59%	Home Depot Inc	Consumer Cyclical	-1.86%
S&P 500	Regeneron Pharmaceuticals	Healthcare	9.68%	First Republic Bank	Financials	-46.33%
Nasdaq	Regeneron Pharmaceuticals	Healthcare	9.68%	PDD Holdings Inc	Technology	-19.56%
FTSE 100	Beazley PLC	Financials	8.66%	Standard Chartered PLC	Financials	-6.66%
Nikkei 225	Recruit Holdings Co	Industrials	10.08%	Taisei Corp	Industrials	-9.48%
Tadawul	Thimar Development Holding	Consumer Non-Cyclical	31.47%	Al Etihad Cooperative Insurance	Financials	-9.18%
Dubai	SHUAA Capital	Financials	14.91%	Air Arabia PJSC	Industrials	-6.64%
EGX30	Juhayna Food Industries	Consumer Non-Cyclical	9.88%	Palm Hills Development Co	Real Estate	-6.67%



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