

JOD 17,48 Bn **-2.93%** **-1.82%**

Market Cap. Cap. % (YTD) Index % (YTD)

Jordan ahli Bank Share Performance During (30th of April – 5th of May, 2023)



ASE20 Index

Closing	Change (Points)	Chg. %
1,324.90	-2.43	-0.18%

ASE General Index

Closing	Change (Points)	Chg. %
2,456.10	-5.380	-0.22%
Traded Value (JDs)	Change (JD's)	Chg. %
22,109,712	-5,241,799	-19.16%
Traded Volume (Shares)	Change (Shares)	Chg. %
17,047,806	3,296,046	23.97%

Sector Performance

Sector Index	Chg. %	Index Closing (Points)
Financial ▼	-0.09%	2,633.59
Services ▼	-0.93%	1,733.11
Industrial ▲	0.60%	5,158.22

Most Traded Companies

Company	Close	Traded Value (JD)
Jordan Phosphate Mines	35.69	2,964,043
Arab Bank	4.54	2,749,988
Jordan Telecom	2.33	2,496,209

Most Active Companies

Company	Close	Traded Shares
Jordan Poultry Processing & Marketing	0.6	2,555,898
Assas for Concrete Products Co.	0.56	2,036,674
Jordan Telecom	2.33	1,080,380

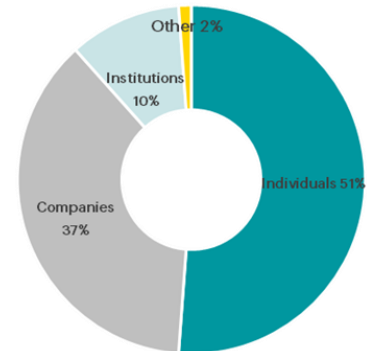
Top ASE Gainers

Company	Symbol	Close	Chg. %
Ready Mix Concrete And Construction Supplies	RMCC	0.48	20.00%
Afaq For Energy Co. Plc.	MANE	2.53	12.44%
Masafat For Specialized Transport	MSFT	0.55	12.24%
Arab Investors Union Co. For Real Estates Deve.	UNAI	0.47	9.30%

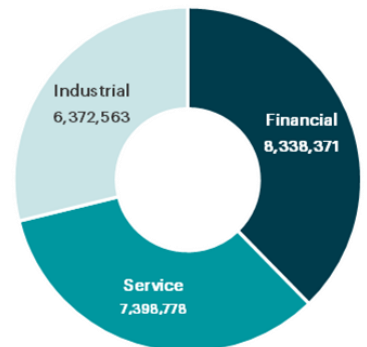
Top ASE Decliners

Company	Symbol	Close	Chg. %
Century Investment Group	CEIG	0.13	-18.75%
Al-tahdith For Real Estate Investments Co.	THDI	0.98	-14.78%
Rumm Financial Brokerage	RUMI	0.31	-8.82%
Jordan Industrial Resources	JOIR	0.23	-8.00%

Jordan Ahli Bank Ownership Structure



Weekly Value Traded by Sector / JD Mn



ASE Index Performance— (Last 12-Months)



Market Breadth





USD SOFR

1 Month	5.05026 pct.
3 Months	5.03873 pct.
6 Months	4.94551 pct.
1 Year	4.55360 pct.

Global News:

Federal Reserve Implements Quarter-Point Rate Rise and Signals Potential Pause:
 The Federal Reserve raised its benchmark interest rate by a quarter of a percentage point on Wednesday, its tenth consecutive increase in just over a year, but signaled it could soon pause its aggressive monetary tightening campaign. The Federal Open Market Committee's latest increase, which had unanimous support from policymakers, brings the federal funds rate to a new target range of 5 per cent to 5.25 per cent, the highest level since mid-2007. In a statement released after its two-day gathering, the central bank scrapped guidance it provided in March, when it said "some additional policy firming may be appropriate" to bring inflation under control. The FOMC on Wednesday said it would take into account its rate rises so far — and the fact they would take time to feed through to the economy — when "determining the extent to which" further increases "may be appropriate". It also said it would be guided by future economic data. In a press conference following the decision, Fed chair Jay Powell described the change of language as "meaningful". He warned the recent banking turmoil appeared to be "resulting in even tighter credit conditions for households and businesses", which was likely to weigh on economic activity and the labour market. He added: "In light of these uncertain headwinds, along with monetary policy restraint we put in place, our future policy actions will depend on how events unfold." The yield on the two-year Treasury note, which moves with interest rate expectations, fell to its lowest level in a month as investors bet that this may be the Fed's last increase of the current cycle. The yield was down 0.11 percentage points to 3.86 per cent. Kristina Hooper, chief global market strategist at Invesco, said: "This looks like a dovish hike. The preponderance of evidence suggests the Fed will not continue to hike unless something in the data forces the Fed's hand." In March, most officials projected the fed funds rate would peak at 5.1 per cent this year, suggesting no further rate rises beyond the current level. In its statement, the FOMC said that while inflation remains "elevated", tighter credit conditions stemming from the recent banking turmoil "are likely to weigh on economic activity". The meeting came at a fraught moment for the US economy and financial system as midsized lenders continue to be clobbered after a series of bank failures. First Republic on Monday became the third bank to be seized by US regulators in the past two months, with the Federal Deposit Insurance Corporation brokering a hasty takeover by JPMorgan. That followed emergency measures that government authorities took in March, just days before the last Fed meeting, to stem contagion after the implosion of Silicon Valley Bank and Signature Bank. Officials must try to balance a potential credit contraction stemming from the banking turmoil against the fact that inflation remains stubbornly high and price pressures are moderating only gradually. Powell said on Wednesday: "In principle, we won't have to raise rates quite as high as we would have had this banking turmoil not happened." "Policy is tight," Powell replied when asked whether the benchmark rate of 5 per cent to 5.25 per cent was sufficient to bring inflation under control. He added that when a 5 percentage point jump in the fed funds rate is combined with credit tightening and the Fed's plans to shrink its balance sheet, "you feel like we may not be far off or possibly at that level". Hooper at Invesco said: "Powell has admitted... tightening credit conditions are doing some of the Fed's work for it. There is also a psychological layer to it — that is a recognition that the more the Fed hikes rates, the more things could break." Source: www.FT.com

FOMC 2022 Meetings	FED Rate
March 16, 2022	0.25—0.50
May 4, 2022	0.75—1.00
June 15, 2022	1.5—1.75
July 27, 2022	2.25—2.5
September 21, 2022	3.00—3.25
November 02, 2022	3.75-4.00
December 14, 2022	4.25-4.50
February 1, 2023	4.50-4.75
Mar 22, 2023	4.75 - 5.00
May 03, 2023	5.00 - 5.25

Oil & Gold

Gold	2016.54
Light Crude	71.33

Next Meeting Expectations	
Rate Hike 5.00—5.25	Rate Hike 5.25—5.50
97.1%	2.90%

FX Rates

EUR / USD	1.1017
GBP / USD	1.2641
AUD / USD	0.6748
USD / JPY	134.83
USD / JOD	0.708—0.710

Regional News:

Fitch Downgrades Egypt to 'B' as Economy Reels:

Global rating agency Fitch has downgraded Egypt's outlook to 'B' from 'B+'. The outlook for the country remains negative. According to Fitch's Primary Rating analyst, Laure de Nervo, the main factors contributing to the downgrade include the country's rising external financing risk due to financing requirements and its constrained external financing conditions. "Uncertainty around Egypt's ability to meet its external financing needs has increased, reflecting still constrained prospects for market access and the lack of market confidence in the Central Bank of Egypt's (CBE) new exchange rate regime, which has held back foreign currency (FC) inflows," the statement said. The rating action also reflects a "marked deterioration of public debt metrics, including a renewed deterioration in government interest costs/revenue, which, if not reversed, would put medium-term debt sustainability at risk," Fitch said. Moody's Investors Service also has warned about rising risks for the government's debt affordability and debt-sustainability profile. Egyptian economy has been battered by a fallout from the Russia-Ukraine war. The nation's headline inflation rate increased to 32.7% in March, according to statistics agency CAPMAS. Surging inflation triggered by a series of currency devaluations that started in March 2022, has been roiling the economy. There are concerns whether the government is pacing up the implementation of reforms, promised while securing a \$3 billion lifeline from the IMF, though Prime Minister Mostafa Madbouly has been reiterating that the country is fully able to meet its debt obligations. "We see a risk that a further delayed transition to a flexible exchange rate will further undermine confidence, and, potentially, delay the IMF program," the Fitch statement said. The rating agency assumes that the exchange rate will depreciate further before stabilizing in the financial year ending June 2024. Last month, S&P Global Ratings lowered its outlook on Egypt to negative and forecast a further currency depreciation. Source: www.zawya.com

JOD Interest Rates

"Jordanian Government Curve"

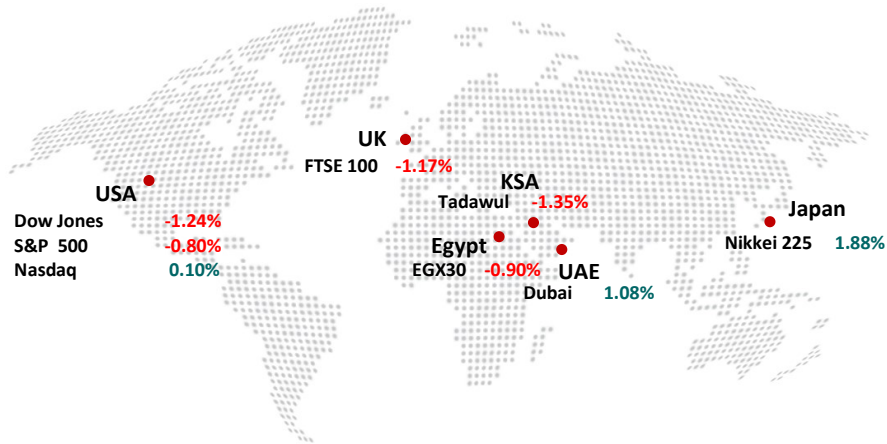
Window	7.000 Pct.
1 Wk. CDs	7.000 Pct.
1 Year T-Bills	6.300 Pct.
2 Years T-Bonds	6.989 Pct.
3 Years T-Bonds	6.626 Pct.
5 Years T-Bonds	6.948 Pct.
7 Years T-Bonds	7.238 Pct.
10 Years T-Bonds	7.468 Pct.
15 Years T-Bonds	5.999 Pct.

Local News:

CBJ Raises Interest Rates by 25 Basis Points:

The Central Bank of Jordan (CBJ) on Thursday increased the interest rate of its various monetary policy instruments by 25 basis points, effective this Sunday, the Jordan News Agency, Petra, reported. The CBJ's open market operations committee affirmed its confidence and satisfaction with national economic performance developments and the positive performance of all Jordanian monetary and banking indicators in 2022 and the period of available data for 2023. To maintain monetary stability in the Kingdom, which is the CBJ's main objective, the committee also discussed the latest global economic developments and the pace of central banks' actions to confront inflationary pressures. Additionally, the committee decided to maintain interest rates on loans provided by banks within the CBJ's program for refinancing vital economic sectors, valued at JD1.4 billion. The rates will remain unchanged at 1 per cent for the beneficiary projects based in Amman, and 0.5 per cent for projects located in other governorates. The CBJ will continue to monitor local, regional and global economic developments, and will stand ready to act proactively to support monetary stability, Petra added. Source: www.jordantimes.com

International Stock Market Indices



Region	Index	Closing	Chg. %
USA	Dow Jones	33674.38	-1.24%
	S&P 500	4136.25	-0.80%
	Nasdaq	13259.13	0.10%
UK	FTSE 100	7778.38	-1.17%
ASIA	Nikkei 225	29157.95	1.88%
MENA	Tadawul	11118.77	-1.35%
	Dubai	3583.09	1.08%
	EGX30	17295.27	-0.90%

Most Active (Shares)

Most Active (Value)

Index	Company	Sector	Shares	Company	Sector	Value	CCY
Dow Jones	Apple Inc	Technology	87.6 Million	Apple Inc	Technology	14.8 Billion	USD
S&P 500	Apple Inc	Technology	87.6 Million	Apple Inc	Technology	14.8 Billion	USD
Nasdaq	Advanced Micro Devices Inc	Technology	71 Million	Apple Inc	Technology	14.8 Billion	USD
FTSE 100	Lloyds Banking Group PLC	Financials	999.2 Million	BP PLC	Energy	1.6 Billion	GBP
Nikkei 225	Mitsubishi UFJ	Financials	383.7 Million	Mitsubishi UFJ	Financials	343.3 Billion	JPY
Tadawul	Americana Restaurants	Consumer Cyclicals	160.2 Million	Al Rajhi Bank	Financials	1.5 Billion	SAR
Dubai	Deyaar Development	Real Estate	554.3 Million	Deyaar Development	Real Estate	348.5 Million	AED
EGX30	Palm Hills Development Co	Real Estate	96.4 Million	Fawry Banking and Payment	Financials	277 Million	EGP

Top Gainers

Top Decliners

Index	Company	Sector	Ch. %	Company	Sector	Ch. %
Dow Jones	Apple Inc	Technology	2.29%	Walgreens Boots Alliance Inc	Consumer Non-Cyclicals	-8.74%
S&P 500	Royal Caribbean Cruises	Consumer Cyclicals	15.56%	Paramount Global Class B	Consumer Cyclicals	-27.73%
Nasdaq	Datadog Inc	Technology	13.64%	Walgreens Boots Alliance Inc	Consumer Non-Cyclicals	-8.74%
FTSE 100	Persimmon PLC	Consumer Cyclicals	6.63%	Relx PLC	Industrials	-7.28%
Nikkei 225	Mitsui Engineering Co	Industrials	19.51%	Nomura Holdings Inc	Financials	-9.23%
Tadawul	Alkhaleej Training & Education	Educational Services	9.57%	Amlak Intl for Real Estate Finance	Financials	-7.56%
Dubai	Amanat Holdings	Financials	20.57%	Dubai Investments	Consumer Non-Cyclicals	-6.53%
EGX30	Juhayna Food Industries	Consumer Non-Cyclicals	12.00%	Palm Hills Development Co	Real Estate	-6.67%



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