

JOD 19.24 Bn	6.86%	4.90%
Market Cap.	Cap. % (YTD)	Index % (YTD)

Jordan ahli Bank Share Performance During (8<sup>th</sup> - 13<sup>th</sup> of January, 2023)



ASE20 Index

Closing	Change (Points)	Chg. %
1,423.78	24.49	1.75%

ASE General Index

Closing	Change (Points)	Chg. %
2,624.25	39.830	1.54%
Traded Value (JDs)	Change (JD's)	Chg. %
41,742,588	11,109,242	36.27%
Traded Volume (Shares)	Change (Shares)	Chg. %
22,522,740	3,003,753	15.39%

Sector Performance

Sector Index	Chg. %	Index Closing (Points)
Financial	-0.18%	2,749.50
Services	2.03%	1,826.48
Industrial	5.76%	5,929.90

Most Traded Companies

Company	Close	Traded Value (JD)
Jordan Phosphate Mines	42.25	10,545,641
Jordan Petroleum Refinery	5.96	6,585,850
Jordan Electric Power	2.34	5,764,686

Most Active Companies

Company	Close	Traded Shares
Jordan Electric Power	2.34	2,496,596
Union Investment Corporation	0.69	2,423,954
First Insurance	0.68	2,134,918

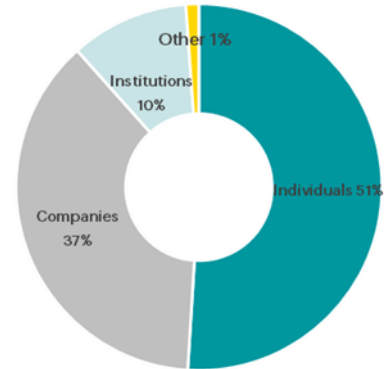
Top ASE Gainers

Company	Symbol	Close	Chg. %
Union Land Development Corporation	ULDC	2.56	22.49%
Arab Investors Union Co. For Real Estates Deve.	UNAI	0.58	20.83%
Specialized Jordanian Investment	SIJC	0.94	20.51%
Ihdathiat Co-ordinates	IHCO	0.44	10.00%

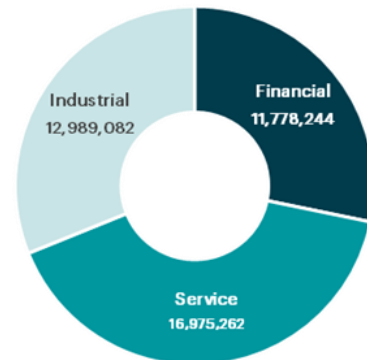
Top ASE Decliners

Company	Symbol	Close	Chg. %
Arab Union International Insurance	AIUI	0.38	-17.39%
Jordan Poultry Processing & Marketing	JPPC	1.02	-12.82%
Injaz For Development & Projects	ATCO	0.35	-12.50%
Rumm Financial Brokerage	RUMI	0.5	-9.09%

Jordan Ahli Bank Ownership Structure



Weekly Value Traded by Sector / JD Mn



ASE Index Performance— (Last 12-Months)



Market Breadth



40 Gainers

53 Decliners

32 Unchanged

**USD SOFR**

1 Month	4.48282 pct.
3 Months	4.63190 pct.
6 Months	4.79159 pct.
1 Year	4.82233 pct.

**Oil & Gold**

Gold	1,918.73
Light Crude	79.25

**FX Rates**

EUR / USD	1.0835
GBP / USD	1.2224
AUD / USD	0.6977
USD / JPY	128.01
USD / JOD	0.708—0.710

**JOD Interest Rates**
**"Jordanian Government Curve"**

Window	6.2500 Pct.
1 Wk. CDs	6.5000 Pct.
1 Year T-Bills	5.900 Pct.
2 Years T-Bonds	5.250 Pct.
3 Years T-Bonds	4.442 Pct.
5 Years T-Bonds	6.904 Pct.
7 Years T-Bonds	3.710 Pct.
10 Years T-Bonds	7.676 Pct.
15 Years T-Bonds	5.999 Pct.

**Global News:**
**Easing Inflation Paves Way for Fed to Opt for Quarter-Point Rate Rise:**

Easing inflation in the US has set the stage for the Federal Reserve to reduce the size of future interest rate rises to 0.25 percentage points, even as central bank officials plan to keep throttling the economy for the rest of this year. Following data on Thursday showing annual US inflation declining to 6.5 per cent, the lowest consumer price index reading in a year, traders added to their wagers that the Fed would downshift from a half-point rate rise in December to a quarter-point at its next meeting in roughly three weeks. That would represent a return to normal in one sense, after a string of jumbo 0.75 percentage point rate rises last year heralded one of the most aggressive tightening campaigns in the Fed's history. Several central bank officials have recently signalled they would be open to a quarter point increase next time while reminding investors there is a sting in the tail: even if the pace of rises does slow down, they still intend to increase the benchmark rate to more than 5 per cent and keep it there throughout this year. "If they do raise by only 25, they're going to use their language to make sure that we know that we're still far away from victory and that there is still more to come," said Gargi Chaudhuri, a strategist at BlackRock. "Higher for longer is the theme." The reason for the Fed's caution is that "core" inflation, which strips out volatile food and energy costs, is still far too high and in December it rose by 0.3 per cent compared with the prior month. The headline CPI number fell 0.1 per cent over the same period. A quarter-point rate rise would lift the target range of the federal funds rate to 4.50 per cent to 4.75 per cent, a level that policymakers deem "sufficiently restrictive". Most officials say the benchmark rate will eventually need to surpass 5 per cent to constrain the economy and bring inflation back under control. On Thursday, the odds that the Fed will deliver a quarter-point rate rise when its two-day meeting wraps on February 1 swelled to 93 per cent, according to the CME Group, up from 77 per cent the day prior. The move came after remarks from Patrick Harker, president of the Philadelphia Fed and a voting member on this year's Federal Open Market Committee, who said he expects the Fed to raise rates a "few more times this year" and that quarter-point increases are "appropriate going forward". By adopting a more gradual approach after a string of larger increases, policymakers hope they can take stock of the impact of previous rate rises that will take time to fully feed through to the real economy and reduce the risk of tightening too much. "Smaller changes give us more flexibility," Susan Collins, president of the Boston Fed, said this week as she indicated she is leaning towards a quarter-point increase. Most officials have yet to explicitly endorse a rate decision for the upcoming meeting, but several have said the smaller option is under serious consideration. Policymakers at the Fed have said they do not want to inflict unnecessary economic pain, but their chief concern is still that price pressures become even more embedded in the economy if the central bank does too little to tame them. Jason Thomas, head of global research at Carlyle, said there was a "residual anxiety" within the Fed, adding: "Until they deter that next round of price increases and they really change the psychology back to the sense that price increases result in lost sales and market share they will not have actually achieved their objective." Source : www.FT.com

**FOMC 2022 Meetings**

FOMC 2022 Meetings	FED Rate
January 26, 2022	0.00—0.25
<b>March 16, 2022</b>	0.25—0.50
May 4 2022	0.75—1.00
June 15 , 2022	1.5—1.75
July 27, 2022	2.25—2.5
September 21, 2022	3.00—3.25
November 02, 2022	3.75-4.00
December 14, 2022	4.25-4.50
February 1, 2023	

**Next Meeting Expectations**

Rate Hike 4.50—4.75	Rate Hike 4.75—5.00
90.6%	9.4%

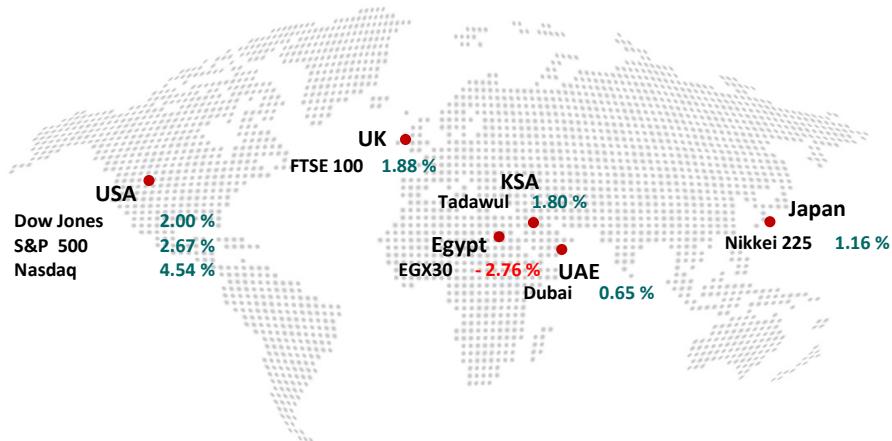
**Regional News:**
**Saudi Inflation Edges Up to 3.3% in December:**

Saudi Arabia's annual inflation rate ticked up to 3.3% in December from 2.9% in November, government data showed on Sunday, with price rises again driven mainly by housing costs. Prices rose 0.3% month on month in December, compared with a 0.1% monthly rise in November, Saudi Arabia's General Authority for Statistics said. Housing, water, electricity, gas and other fuels, with a 25.5% weight of the consumer basket, rose 5.9% from a year earlier and were 0.9% higher compared with November. The statistics authority said the rise was "as a result of the increase in actual rentals for housing by 1.1%." Food and beverage prices, which were the main driver of inflation during much of 2022, fell 0.1% on a monthly basis, though they were still up 4.2% compared to December 2021. "The annual consumer price index for 2022 increased by 2.5% compared to 2021, mainly influenced by the rise in food and beverages prices by 3.7% and transport prices by 4.1%, due to their weight in the index," the General Authority for Statistics said in a separate report. The housing category rose 1.8% in 2022, "mainly resulting from the increase in actual rentals for housing by 2.0%," the authority said. The finance ministry, in its 2023 budget statement, had said it expected an average inflation rate of 2.6% at the end of 2022. Source : www.zawya.com

**Local News:**
**National Economy to Grow 2.7 Per Cent in 2023 — Finance Minister:**

Jordan's GDP is projected to grow by 2.7 per cent, as inflation is expected to narrow to 3.8 per cent in 2023, Finance Minister Mohamad Al-Ississ said on Monday. Delivering a speech reviewing the draft budget for 2023 during a Lower House session, the minister said that this year's budget is estimated at JD11.431 billion. Jordan is one of the few countries that international institutions expect to maintain a trajectory of improved economic performance, the minister said. Al-Ississ said that the budget projects general revenues to total around JD9.569 billion, including domestic revenues of JD8.767 billion and foreign grants of JD802 million. He noted that budgetary estimates set public expenditures at JD9.839 billion, current expenditures at JD1.591 billion and capital expenditures at JD1.862 billion, the Jordan News Agency, Petra, reported. The minister noted that despite all challenges, current economic indicators suggest that the Kingdom's economy is moving "confidently" along the path of gradual recovery. Net foreign direct investment (FDI) inflows in the first three quarters of 2022 increased by 94 per cent compared with the corresponding period of 2021, reaching around JD629 million, despite regional and global economic instability, the minister added. He added that the Central Bank of Jordan's foreign reserves stood at \$17.300 billion at the end of 2022. Al-Ississ remarked that this total is "convenient", and reflects the strength of the Jordanian dinar, noting that the current total can cover 7.5 months of the Kingdom's imports of goods and services. Al-Ississ said that inflation projections increased to 8 per cent in 2022, up from 4.7 per cent in 2021. Recently, Managing Director and Chairwoman of the International Monetary Fund (IMF) Kristalina Georgieva voiced "extraordinary" growth of national exports was the real driver of economic growth, mainly driven by high prices of phosphate and potash. If phosphate and potash exports are excluded from the calculations, the national export growth rate sits at approximately 26 per cent, which in itself is "an unprecedented success" for other sectors, the minister said. Accounting for investment outflows, Jordan still enjoys a net positive investment inflow, as incoming investments transcend outgoing investments, according to Al-Ississ. Other economic successes for the Kingdom include the tourism sector's "strong" growth, which exceeded governmental expectations for the industry. The IMF estimates that inflation in Tunisia, Egypt, Lebanon, Turkey, the US, the UK and the European Union will exceed 8 per cent in 2022, while Jordan's inflation is expected to reach 4.2 per cent in 2022 and 3.8 per cent in 2023, the minister noted, adding that this reflects the government's success in curbing inflation. Source : www.jordannews.com

## International Stock Market Indices



Region	Index	Closing	Chg. %
USA	Dow Jones	34302.61	2.00%
	S&P 500	3999.09	2.67%
	Nasdaq	11541.48	4.54%
UK	FTSE 100	7844.078	1.88%
ASIA	Nikkei 225	26119.52	1.16%
MENA	Tadawul	10726.87	1.80%
	Dubai	3323.96	0.65%
	EGX30	15561.25	-2.76%

**Most Active (Shares)**
**Most Active (Value)**

Index	Company	Sector	Shares	Company	Sector	Value	CCY
Dow Jones	Apple Inc	Technology	82 Million	Apple Inc	Technology	10.9 Billion	USD
S&P 500	Tesla Inc	Consumer Cyclical	130.6 Million	Tesla Inc	Consumer Cyclical	15.9 Billion	USD
Nasdaq	Tesla Inc	Consumer Cyclical	130.6 Million	Tesla Inc	Consumer Cyclical	15.9 Billion	USD
FTSE 100	Lloyds Banking Group PLC	Financial	750.5 Million	AstraZeneca PLC	Healthcare	1.9 Billion	GBP
Nikkei 225	Mitsubishi UFJ	Financial	669 Million	Mitsubishi UFJ	Financial	710 Billion	JPY
Tadawul	Americana Restaurants	Consumer Cyclical	197 Million	National Com Bnk	Financial	1.3 Billion	SAR
Dubai	Gulf Navigation Holding	Financial	234.6 Million	Emaar Properties	Real Estate	223.9 Million	AED
EGX30	Qalaa Holdings SAE	Financial	258.2 Million	Juhayna Food Industries	Food Products	1.1 Billion	EGP

**Top Gainers**
**Top Decliners**

Index	Company	Sector	Ch. %	Company	Sector	Ch. %
Dow Jones	Goldman Sachs Group	Financial	7.45%	Johnson & Johnson	Healthcare	-3.78%
S&P 500	United Airlines Holdings	Industrials	22.28%	Northrop Grumman Corp	Industrials	-11.51%
Nasdaq	Lucid Group Inc	Consumer Discretionary	28.14%	DexCom Inc	Healthcare	-6.35%
FTSE 100	JD Sports Fashion	Consumer Discretionary	12.31%	British American Tobacco	Consumer Staples	-6.56%
Nikkei 225	Nippon Sheet Glass Co	Industrials	9.84%	Denka Co Ltd	Financial	-15.3%
Tadawul	Halwani Bros	Consumer Staples	14.04%	Arab National Bank	Consumer Staples	-5.67%
Dubai	Salik Company	Industrials	4.35%	Union Properties	Real Estate	-3.32%
EGX30	Juhayna Food Industries	Consumer Staples	9.88%	Palm Hills Development Co	Real Estate	-6.67%



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